

Recommendations

The Infrastructure and Planning Committee recommends that Council:

- (1) Approve the following process:
 - (a) That the properties listed in Attachment 3 be considered for inclusion in the 2024 Real Estate Public Auction, to be held 2024 April 24.
 - (b) That all properties be sold "as is, where is".
 - (c) That the purchase price, plus any applicable GST, be paid as follows:
 - (i) 1/3 of the purchase price by way of cash or cheque at the date of public auction, or a minimum payment of \$500.00, whichever is greater; and
 - (ii) the balance of the purchase price, plus any applicable GST, no later than 60 days after the date of the public auction.
 - (d) That interest on any overdue payments be charged at the Royal Bank of Canada's prime rate plus 3 percent per annum from the date the payment is due until the full purchase price, plus applicable interest, is received by and unconditionally releasable to The City of Calgary.
- (2) Authorize that the minimum sale price for improved and unimproved parcels be the reserve bid as shown in Attachment 3.
- (3) Authorize Real Estate & Development Services to publicly market and negotiate the sale of those properties not sold at the tax sale.
- (4) Authorize the Manager, Sales & Acquisitions to be the designated officer for the purpose of carrying out Sections 420(2) and 436.11(2) of the *Municipal Government Act* allowing a designated officer to enter a parcel of land or manufactured home that was offered for sale at the Public Auction for the purposes of taking possession of it for and in the name of The City.