

Summary of proposed amendments to Reserve Template

Previous Reserve Template	Updated Reserve Template
<p>Title: Planning & Development Sustainment Reserve</p> <p>Purpose: The reserve will be used to respond to market fluctuations and volatility in the level of development and building activity. The reserve will fund fee supported budgets for the continuity of development approvals and building safety services. The reserve will have the following specific uses:</p> <ol style="list-style-type: none"> 1) Stabilize the operating budget 2) Fund one-time operating expenditures 3) Fund capital expenditures <p>Conditions: The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess would be used as a contribution from the reserve to fee supported operations in the following year to soften any required user fees increase</p>	<p>Title: Planning & Development Services Sustainment Reserve</p> <p>Purpose: The reserve will be used for (a) service sustainability in response to development and building activity fluctuation and the corresponding impact on fee revenues, and (b) operating and capital expenditures to improve and sustain services which benefit the user and future applications as outlined in the Service Funding Principles.</p> <p>Conditions: The reserve has a target balance of 75% of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess may be used as a contribution from the reserve to fee supported operations in the following year to make adjustments to user fees.</p>

Other - \$ __

Unrestricted - \$ __

Percentage of fund - 100 %

Related Budget Programs:

Operating Budget Rollups: Various department IDs

Capital BUDGET IDs:

P061_002 - Capital Asset Lifecycle

P067_002 - Business Technology Sustainment

A481251 - DA Service Improvements

P064_001 - Working Space Initiatives

A470150 – Modernizing Service Delivery

A470013 – Iitaa Paison Traditl Heat Map

A470034 – Building Safety Vehicle Acquisition

Funding Sources: Annual operating surpluses from fee supported operations

Reserve approved to record allocation of investment income:

X yes __ no

**Authorization
For Investment**

Income Allocation: *FB2003-49*

**Special Reporting
Requirements:** None