



Tax Relief Options for Residential Properties Impacted by Annexation Order 333/2007

2024 April 16



Recommendation

That the Executive Committee recommend that Council receive this report for the Corporate Record.



Background



680 properties annexed in
2007



15 years tax transition
ended in 2021



466 properties transitioned
from the Rocky View County
tax rate to The City of
Calgary in 2022

As of 2024, there are 199 properties that remain eligible for potential annexation tax relief based on previous Council direction.

Previous Council Direction

EC2022-0504 Tax Relief Options for Residential Properties Impacted by Annexation Order 333/2007

In May 2022, Council directed Administration to:

1. Cancel 75% of the municipal tax differential for the residential portion of eligible for 2022;
2. Report back to consider cancelling 50% of the municipal tax differential for the residential portion for 2023; and
3. **Report back to consider cancelling 25% of the municipal tax differential for the residential portion for 2024.**



Impacts of cancelling 25% of the municipal tax differential for the residential portion for 2024

2024 Municipal Residential Property Tax Rates



0.0042036



ROCKY VIEW
COUNTY

0.002444*



Estimated Difference

0.0017596

Potential Tax Relief Information



Eligible Residential
Properties

199



Average Relief

\$432



Total Cost of
Relief

\$86,012



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