

PROPOSED

EC2024-0245
Attachment 2

BYLAW NUMBER 1R2024

BEING A BYLAW OF THE CITY OF CALGARY TO AUTHORIZE:

- THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS AS DESCRIBED WITHIN THE ATTACHED SCHEDULE "A";
- THE IMPOSING OF A LOCAL IMPROVEMENT TAX AGAINST THE PROPERTIES AFFECTED BY THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS; AND
- TO BORROW UP TO THE MAXIMUM AMOUNT OF \$6,104,703.85 TO FINANCE THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS

WHEREAS Council of The City of Calgary ("**Council**") has reviewed report C2024-0245 for the undertaking, construction and financing of the local improvements described in the attached Schedule "A" (the "**Local Improvements**");

AND WHEREAS the construction of the Local Improvements has a total estimated cost of \$6,104,703.85;

AND WHEREAS in accordance with the MGA, the cost of the Local Improvements is to be imposed against the owners of the properties benefiting from such Local Improvements;

AND WHEREAS pursuant to Section 396(1) of the *Municipal Government Act*, R.S.A. 2000 c. M-26 (the "**MGA**"), The City has given proper notice of its intention to undertake and complete the construction of the Local Improvements and no sufficient petitions in respect thereof have been filed;

AND WHEREAS it is estimated that up to a maximum amount of \$6,104,703.85 of the cost of constructing the Local Improvements will be financed through borrowing from the Province of Alberta or other lenders and/or by way of issuances of debt in the capital markets or private placements under The City's debt capital markets and private placement program (collectively, the "**Financing Options**");

AND WHEREAS Council has determined it is advisable to pass a bylaw pursuant to Sections 251, 258, 263, 397 and 398 of the MGA to authorize the undertaking, construction, and financing of the Local Improvements and the imposition of the associated local improvement tax;

AND WHEREAS the probable lifetime of the Local Improvements financed under this Bylaw is equal to or in excess of fifteen (15) years;

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AND WHEREAS the amount of the long-term debt of The City as at 2022 December 31 is \$2,695 million with \$332 million being tax supported debt, \$247 million being self-sufficient tax supported debt and \$2,116 million being self-supported debt and no part of the principal or interest is in arrears;

AND WHEREAS all required approvals for the Local Improvements will be obtained to ensure the Local Improvements are in compliance with all applicable acts and regulations of the Province of Alberta;

NOW THEREFORE, COUNCIL, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. The City is hereby authorized to undertake the construction of the Local Improvements and to impose a local improvement tax against the parcels of land set out in the attached Schedule "A".
2. The City is hereby authorized to borrow the maximum amount of \$6,104,703.85 to finance the cost of constructing the Local Improvements using any one or more of the Financing Options.
3. The City shall repay the borrowing over a period not exceeding fifteen (15) years and such borrowing shall bear interest at a rate not exceeding 8% per annum.
4. The Chief Financial Officer of The City, or delegate, is hereby authorized to execute and deliver such agreements, instruments, certificates, and other documents, and do such further acts and things as may be reasonably necessary or as may be reasonably requested for the purpose of carrying out the borrowing and performing The City's obligations under any associated agreements, instruments, certificates or other documents.
5. The City shall annually levy the local improvement tax on all lands benefiting from the Local Improvements as set out in the attached Schedule "A". The persons liable to pay the local improvement tax are the owners of the lands in respect of which the local improvement tax is imposed.
6. The City shall levy and raise an amount by way of municipal taxes sufficient to pay the interest, principal, fees and other charges when due and as required on the borrowing.
7. The net amount borrowed under this Bylaw shall be applied only to the Local Improvements specified by this Bylaw.
8. Schedule "A" attached hereto is hereby declared to form part of this Bylaw.
9. This Bylaw comes into force on the date it is passed.

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READ A FIRST TIME THIS ____ DAY OF _____, 2024.

READ A SECOND TIME THIS ____ DAY OF _____, 2024.

READ A THIRD TIME THIS ____ DAY OF _____, 2024.

MAYOR
SIGNED THIS ____ DAY OF _____, 2024.

CITY CLERK
SIGNED THIS ____ DAY OF _____, 2024.

TEXT FOR DISCUSSION ONLY

PROPOSED

BYLAW NUMBER 1R2024

SCHEDULE "A"

THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW 1R2024

INDEX OF INITIATION/WITHDRAWAL CODES (I/W)

1. PROJECT INITIATED AT REQUEST OF PROPERTY OWNER(S)

INDEX OF SPECIAL ASSESSMENT CODES (S.A.)

1. UNIFORM TAX RATE PROJECT
2. COST PROJECT

NOTES APPLICABLE TO 2024 LOCAL IMPROVEMENT PROJECTS

- INTEREST RATE FACTOR 15 YEARS AT 5.5% = (APPLICABLE TO UNIFORM TAX RATE PROJECTS ONLY)
- FORMULA FOR DETERMINING ASSESSABLE FRONTAGE OF IRREGULAR SHAPED LOTS:
SHORTEST WIDTH + (35% X (LONGEST WIDTH - SHORTEST WIDTH) EXCEPT FOR 'COST' TYPE
PROJECTS WHICH WILL USE ACTUAL FRONTAGE MEASUREMENTS

PROPOSED

BYLAW NUMBER 1R2024

THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW 1R2024

PROPERTY OWNERS
ANNUAL LEVY
RATE INCL INTEREST

PROJECT NUMBER

TOTAL EST.

ASSESSABLE

PROPERTY

EST. PROPERTY

CITY

IW S.A. WARD LOCATION DESCRIPTION

CONSTRUCTION

METRE

UNIFORM/PAYOUT RATE

SHARE

SHARE

FOR 15 YEARS AT 5.5 %

Code Code NO.

COST

FRONTAGE

FLANKAGE

(PER METRE)

(EXCL. INT.)

(EXCL. INT.)

PER METRE

PER YEAR

Ward Number - 04

DRIVEWAY CROSSING - RESIDENTIAL

Code	Code	NO.	LOCATION DESCRIPTION	COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
2023-700-010		04	5931 DALMEAD CR NW	4,950.00	6.60	0.00	750.00	4,950.00	0.00	74.72	493.15
1	2										
TOTAL				4,950.00	6.60	0.00		4,950.00	0.00		493.15

TEXT FOR DISCUSSION ONLY

PROPOSED

THE CITY OF CALGARY LOCAL IMPROVEMENT BYLAW 1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER			LOCATION DESCRIPTION	TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS ANNUAL LEVY RATE INCL. INTEREST	
IW Code	S.A. Code	WARD NO.		CONSTRUCTION COST	METRE FRONTAGE	FLANKAGE	UNIFORM TAXPAYOUT RATE (PER METRE)	SHARE (EXCL. INT.)	SHARE (EXCL. INT.)	FOR 15 YEARS AT 5.5% PER METRE	PER YEAR
Ward Number - 05											
ASPHALT PAVING 6.1M LANEWAY											
2023-655-008		05	LANEWAY BEHIND 7-75 CORNER MEADOWS CM NE, 53-89 CORNER MEADOWS GA, 8-76 CORNER MEADOWS PA.	159,967.02	357.70	0.00	447.21	159,967.02	0.00	44.56	15,939.11
1	1										
2023-655-018		05	LANEWAY BEHIND 15-71 SAVANNA ST NE; 175-219 SAVANNA ST NE	91,110.09	203.73	0.00	447.21	91,110.09	0.00	44.56	9,078.21
1	1										
ASPHALT PAVING 8M LANEWAY											
2023-656-001		05	LANEWAY BEHIND 3-73 SKYVIEW SPRINGS CR NE; 141-213 SKYVIEW SPRINGS CR NE; 337-361 SKYVIEW RANCH WY NE	211,629.92	441.77	0.00	479.05	211,629.92	0.00	47.73	21,085.68
1	1										
2023-656-002		05	LANEWAY BEHIND 68-130 TARINGTON CL NE; 150-178 TARINGTON CL NE; 192-260 TARINGTON CL NE; 296-324 TARINGTON CL NE.	233,297.35	487.00	0.00	479.05	233,297.35	0.00	47.73	23,244.51
1	1										
2023-656-007		05	LANEWAY BEHIND 8-64 MARTHA'S HAVEN GD NE; 5-83 MARTHA'S HAVEN PL NE; 658-680 MARTINDALE BV NE	231,692.53	483.65	0.00	479.05	231,692.53	0.00	47.73	23,084.61
1	1										
ASPHALT PAVING 9.14M LANEWAY											
2023-660-001		05	LANEWAY BEHIND 63-87 MARTINVIEW RD NE; 8-104 MARTINDALE CR NE.	147,130.63	307.13	0.00	479.05	147,130.63	0.00	47.73	14,659.31
1	1										
2023-660-003		05	LANEWAY BEHIND 62-134 SADDLERIDGE CL NE	83,273.26	173.83	0.00	479.05	83,273.26	0.00	47.73	8,296.91
1	1										
TOTAL				1,158,100.80	2,454.81	0.00		1,158,100.80	0.00		115,388.34

TEXT FOR DISCUSSION ONLY

PROPOSED

THE CITY OF CALGARY LOCAL IMPROVEMENT BYLAW 1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER				TOTAL EST.	ASSESSABLE		PROPERTY	EST.PROPERTY	CITY	PROPERTY OWNERS ANNUAL RATE INCL INTEREST	
IW	S.A.	WARD	LOCATION DESCRIPTION	CONSTRUCTION	METRE	UNIFORM TAX/PAYOUT RATE	SHARE	SHARE	FOR 15 YEARS AT 5.5 %		
Code	Code	NO.		COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
<p>Ward Number - 06</p> <p>DRIVEWAY CROSSING - RESIDENTIAL</p>											
2023-700-003		06	145 WILDWOOD DR SW	6,250.00	7.70	0.00	811.69	6,250.00	0.00	80.87	622.70
1	2										
2023-700-007		06	40 GRAFTON CR SW	4,800.00	6.40	0.00	750.00	4,800.00	0.00	74.72	478.21
1	2										
TOTAL				11,050.00	14.10	0.00		11,050.00	0.00		1,100.91

TEXT FOR DISCUSSION ONLY

PROPOSED

THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW 1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER			LOCATION DESCRIPTION	TOTAL EST.	ASSESSABLE		PROPERTY	EST.PROPERTY	CITY	PROPERTY OWNERS ANNUAL RATE INCL INTEREST	
IW Code	S.A. Code	WARD NO.		CONSTRUCTION COST	METRE FRONTAGE	FLANKAGE	UNIFORM TAX/PAYOUT RATE (PER METRE)	SHARE (EXCL. INT.)	SHARE (EXCL. INT.)	FOR 15 YEARS AT 5.5 % PER METRE PER YEAR	
Ward Number - 07											
ASPHALT PAVING 4.88M LANEWAY											
2023-650-001		07	LANEWAY BEHIND 905 30 AV NW; 2706 7 ST NW; 704-808 26 AV NW; 701-735 27 AV NW.	149,175.84	333.57	0.00	447.21	149,175.84	0.00	44.56	14,863.88
1	1										
2023-650-002		07	LANEWAY BEHIND 3125 - 3103 5A ST NW. 720 30 AV NW	81,785.76	182.88	0.00	447.21	81,785.76	0.00	44.56	8,149.13
1	1										
ASPHALT PAVING 6.1M LANEWAY											
2023-655-001		07	LANEWAY BEHIND 2739-2703 6 AV NW, 2740-2704 5 AV NW.	136,318.55	304.82	0.00	447.21	136,318.55	0.00	44.56	13,582.78
1	1										
2023-655-009		07	THE LANEWAY BEHIND 104-152 35 ST NW; 3515 3 AV NW 107-151 34A ST NW; 3504-3514 PARKDALE BV NW.	189,196.66	423.06	0.00	447.21	189,196.66	0.00	44.56	18,851.55
1	1										
2023-655-010		07	LANEWAY BEHIND 3407 3 AV NW; 109-129 34 ST NW; 104-144 34A ST NW; 3426-3446 PARKDALE BV NW.	131,457.38	293.95	0.00	447.21	131,457.38	0.00	44.56	13,098.41
1	1										
DRIVEWAY CROSSING - RESIDENTIAL											
2023-700-006		07	2222 44 ST NW	6,900.00	7.00	0.00	985.71	6,900.00	0.00	98.21	687.47
1	2										
TOTAL				694,834.19	1,545.28	0.00		694,834.19	0.00		69,233.22

TEXT FOR DISCUSSION ONLY

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THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW 1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER				TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS	
IW	S.A.	WARD	LOCATION DESCRIPTION	CONSTRUCTION	METRE	UNIFORM TAXPAYOUT RATE	SHARE	SHARE	SHARE	ANNUAL RATE INCL INTEREST	
Code	Code	NO.		COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
Ward Number - 08											
ASPHALT PAVING 6.1M LANEWAY											
2022-655-018		08	LANEWAY BEHIND 2704 & 2712 RICHMOND RD SW; 3003-3017 26 ST SW; 3002-3020 26A ST SW.	70,520.54	157.69	0.00	447.21	70,520.54	0.00	44.56	7,026.67
1	1										
2023-655-002		08	LANEWAY BEHIND 4730 20 ST SW; 2005-2049 46 AV SW; 2002-2050 47 AV SW.	170,378.07	380.98	0.00	447.21	170,378.07	0.00	44.56	16,976.47
1	1										
2023-655-005		08	LANEWAY BEHIND 3012 30 AV SW; 3003-3033 29 ST SW; 3002-3042 30 ST SW.	136,568.99	305.38	0.00	447.21	136,568.99	0.00	44.56	13,607.73
1	1										
2023-655-007		08	LANEWAY BEHIND 3711 & 3715 30 AV SW; 3108-3132 37 ST SW; 3104-3631 KILDARE CR SW; 3103-3716 KILKENNY RD SW.	344,213.06	769.69	0.00	447.21	344,213.06	0.00	44.56	34,297.39
1	1										
2023-655-011		08	LANEWAY BEHIND 1902-1940 34 AV SW, 1901-1931 33 AV SW, 3450 19 ST SW	135,142.39	302.19	0.00	447.21	135,142.39	0.00	44.56	13,465.59
1	1										
2023-655-013		08	LANEWAY BEHIND 3003-3213 28 ST SW, 3004-3224 29 ST SW, 2904 RICHMOND RD SW	211,955.18	473.95	0.00	447.21	211,955.18	0.00	44.56	21,119.21
1	1										
2023-655-014		08	LANEWAY BEHIND 4808 4A ST SW, 435-403 47 AV SW, 440-404 48 AV SW	136,309.61	304.80	0.00	447.21	136,309.61	0.00	44.56	13,581.89
1	1										
2023-655-015		08	LANEWAY BEHIND 2812 RICHMOND RD SW, 3004-3050 28 ST SW, 3003-3041 27 ST SW	168,307.48	376.35	0.00	447.21	168,307.48	0.00	44.56	16,770.16
1	1										
2023-655-016		08	LANEWAY BEHIND 2313 22 ST SW; 2308 24 ST SW; 2310 CROWCHILD TR SW; 2303-2419 22 AV SW; 2302-2146 23 AV SW	238,662.56	533.67	0.00	447.21	238,662.56	0.00	44.56	23,780.34
1	1										
2023-655-017		08	LANEWAY BEHIND 1003 & 1007 FRONTENAC AV SW; 2704-2910 MARQUETTE ST SW; 2703-3015 8 ST SW.	158,124.51	353.58	0.00	447.21	158,124.51	0.00	44.56	15,755.52
1	1										
DRIVEWAY CROSSING - RESIDENTIAL											
2023-700-002		08	1316 MONTREAL AV SW	3,950.00	4.90	0.00	806.12	3,950.00	0.00	80.32	393.57
1	2										
2023-700-004		08	2502 14A ST SW	5,250.00	6.40	0.00	820.31	5,250.00	0.00	81.73	523.07
1	2										
TOTAL				1,779,382.39	3,969.58	0.00		1,779,382.39	0.00		177,297.61

PROPOSED

THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER				TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS ANNUAL RATE INCL INTEREST	
W	S.A.	WARD	LOCATION DESCRIPTION	CONSTRUCTION	METRE	UNIFORM TAX/PAYOUT RATE	SHARE	SHARE	FOR 15 YEARS AT 5.5 %		
Code	Code	NO.		COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
Ward Number - 09											
ASPHALT PAVING 6.1M LANEWAY											
2023-655-004		09	LANEWAY BEHIND 437-401 11 ST NE, 440-404 10 ST NE	121,506.96	271.70	0.00	447.21	121,506.96	0.00	44.56	12,106.95
1	1										
2023-655-012		09	LANEWAY BEHIND 910-912 11 AV SE, 1004-1042 8 ST SE, 1005-1033 9 ST SE.	173,083.69	387.03	0.00	447.21	173,083.69	0.00	44.56	17,246.06
1	1										
TOTAL				294,590.65	658.73	0.00		294,590.65	0.00		29,353.01

TEXT FOR DISCUSSION ONLY

PROPOSED

THE CITY OF CALGARY LOCAL IMPROVEMENT BYLAW1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER				TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS ANNUAL RATE INCL INTEREST	
W	S.A.	WARD	LOCATION DESCRIPTION	CONSTRUCTION	METRE	UNIFORM TAX/PAYOUT RATE.	SHARE	SHARE	FOR 15 YEARS AT 5.5 %		
Code	Code	NO.		COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
<p>Ward Number - 10</p> <p>ASPHALT PAVING 9.14M LANEWAY</p>											
2023-660-004		10	LANEWAY BEHIND 226-228 ELDORADO CL NE:	107,623.37	224.66	0.00	479.05	107,623.37	0.00	47.73	10,723.02
1	1		408-412 ELDORADO PL NE; 7049-7081 CALIFORNIA BV NE								
TOTAL				107,623.37	224.66	0.00		107,623.37	0.00		10,723.02

TEXT FOR DISCUSSION ONLY

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THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER			LOCATION DESCRIPTION	TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS	
IW Code	S.A. Code	WARD NO.		CONSTRUCTION COST	METRE FRONTAGE	FLANKAGE	UNIFORM TAX/PAYOUT RATE (PER METRE)	SHARE (EXCL. INT.)	SHARE (EXCL. INT.)	RATE INCL INTEREST FOR 15 YEARS AT 5.5 %	ANNUAL PER METRE
Ward Number - 11											
ASPHALT PAVING 6.1M LANEWAY											
2023-655-019		11	LANEWAY BEHIND 701-735 55 AV SW, 702-738 56 AV SW, 5600 ELBOW DR SW, 5616 ELBOW DR SW, 5633 6 ST SW	136,287.25	304.75	0.00	447.21	136,287.25	0.00	44.56	13,579.66
1	1										
ASPHALT PAVING 9.14M LANEWAY											
2023-660-002		11	LANEWAY BEHIND 228-236 WILLOW PARK DR SE; 10511-10527 WANETA CR SE; 10623-10639 WANETA CR SE.	116,471.43	243.13	0.00	479.05	116,471.43	0.00	47.73	11,604.59
1	1										
DRIVEWAY CROSSING - RESIDENTIAL											
2023-700-005		11	708 WILTON PL SE	5,850.00	7.90	0.00	740.51	5,850.00	0.00	73.78	582.86
1	2										
2023-700-008		11	176 MALIBOU RD SW	9,590.00	12.20	0.00	786.07	9,590.00	0.00	78.32	955.50
1	2										
TOTAL				268,198.68	567.98	0.00		268,198.68	0.00		26,722.61

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THE CITY OF CALGARY

LOCAL IMPROVEMENT BYLAW1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER			LOCATION DESCRIPTION	TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS ANNUAL RATE INCL INTEREST	
IW Code	S.A. Code	WARD NO.		CONSTRUCTION COST	METRE FRONTAGE	FLANKAGE	UNIFORM TAX/PAYOUT RATE (PER METRE)	SHARE (EXCL. INT.)	SHARE (EXCL. INT.)	FOR 15 YEARS AT 5.5 %	
										PER METRE	PER YEAR
Ward Number - 12											
ASPHALT PAVING 6.1M LANEWAY											
2022-655-019		12	LANEWAY BEHIND 11-87 MAHOGANY DR SE, 78-118 MAHOGANY PS SE.	113,734.45	254.32	0.00	447.21	113,734.45	0.00	44.56	11,332.50
1	1										
2023-655-003		12	LANEWAY BEHIND 112-68 MASTERS HT SE, 110-50 MASTERS CR SE	94,714.61	211.79	0.00	447.21	94,714.61	0.00	44.56	9,437.36
1	1										
2023-655-006		12	LANEWAY BEHIND 172-220 MASTERS AVE, 8008-8080 MASTERS BLVD, 7-83 MASTERS RI	226,690.75	506.90	0.00	447.21	226,690.75	0.00	44.56	22,587.46
1	1										
ASPHALT PAVING 8M LANEWAY											
2023-656-003		12	LANEWAY BEHIND 380-460 MARQUIS HT SE, 305-333 MAHOGANY BV SE, 118-26 MARQUIS CM SE.	226,284.06	472.36	0.00	479.05	226,284.06	0.00	47.73	22,545.74
1	1										
2023-656-005		12	LANEWAY BEHIND 37 COPPERPOND GD SE; 214-246 COPPERPOND BA SE; 180-260 COPPERSTONE GD SE; 229-251 COPPERPOND CI SE; 4-76 COPPERPOND PR SE; 100-196 COPPERPOND PA SE.	399,494.17	833.93	0.00	479.05	399,494.17	0.00	47.73	39,803.48
1	1										
2023-656-006		12	LANEWAY BEHIND 769-809 AUBURN BAY BV SE, 142-186 AUTUMN CR SE, 154-6 AUTUMN GR SE.	263,582.89	550.22	0.00	479.05	263,582.89	0.00	47.73	26,262.00
1	1										
2023-656-008		12	LANEWAY BEHIND 44-64 MAHOGANY GV SE, 134-158 MAHOGANY GV SE, 204-228 MAHOGANY GV SE	88,379.93	184.49	0.00	479.05	88,379.93	0.00	47.73	8,805.71
1	1										
2023-656-009		12	LANEWAY BEHIND 407-475 MAHOGANY TC SE; 130-194 MAHOGANY HT SE.	162,096.15	338.37	0.00	479.05	162,096.15	0.00	47.73	16,150.40
1	1										
TOTAL				1,574,977.01	3,352.38	0.00		1,574,977.01	0.00		156,924.65

TEXT FOR DISCUSSION ONLY

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THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 1R2024

BYLAW NUMBER 1R2024

PROJECT NUMBER			TOTAL EST.	ASSESSABLE		PROPERTY	EST. PROPERTY	CITY	PROPERTY OWNERS	
IW	S.A.	WARD	CONSTRUCTION	METRE		UNIFORM/PAYOUT RATE	SHARE	SHARE	ANNUAL RATE INCL INTEREST	
Code	Code	NO.	COST	FRONTAGE	FLANKAGE	(PER METRE)	(EXCL. INT.)	(EXCL. INT.)	PER METRE	PER YEAR
LOCATION DESCRIPTION			FOR 15 YEARS AT 5.5 %							
Ward Number - 14										
ASPHALT PAVING 8M LANEWAY										
2023-656-004		14	198,096.76	413.52	0.00	479.05	198,096.76	0.00	47.73	19,737.31
1	1	LANEWAY BEHIND LANEWAY BEHIND 6-118 LEGACY BV SE; 72-120 LEGACY MAIN ST SE; 17-109 LEGACY ME SE.								
DRIVEWAY CROSSING - RESIDENTIAL										
2023-700-001		14	6,750.00	9.30	0.00	725.81	6,750.00	0.00	72.31	672.48
1	2	12242 LAKE ERIE RD SE								
2023-700-009		14	6,150.00	8.40	0.00	732.14	6,150.00	0.00	72.94	612.70
1	2	112 PARKVIEW GR SE								
TOTAL			210,996.76	431.22	0.00		210,996.76	0.00		21,022.49
GRAND TOTAL			6,104,703.85	13,225.34	0.00		6,104,703.85	0.00		608,259.01

TEXT FOR DISCUSSION ONLY

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 1R2024
FINANCING SUMMARY

TOTAL LOCAL IMPROVEMENT FINANCING REQUIRED FOR	
PROPERTY OWNERS SHARE	6,104,703.85
CITY SHARE	0.00
TOTAL ESTIMATED CONSTRUCTION COST	6,104,703.85
TOTAL LEVY AUTHORIZED BYLAW NO. 1R2024	6,104,703.85

TEXT FOR DISCUSSION ONLY