

**2024 Municipal Property Tax Summary
(in millions)**

Municipal Total City Expenditures		5,050.9
Less: Estimated Municipal Revenues		
Revenues (excluding property taxes)	2,445.3	
One-time Funding - Contribution from Corporate Reserves	286.6	
Total Revenues:		(2,731.9)
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Amounts to be raised in 2024 through Municipal Property Taxes		<u>2,319.0</u>
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Reconciliation of Property Tax Revenue		
Property Tax Revenue		2,306.2
Grants in Lieu of Taxes		(15.8)
Annexed Rocky View and Foothills Taxes		(0.9)
Supplementaries		(8.0)
Provision for Reduction in Assessments		37.6
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Municipal property tax amount required to be raised through 2024 Property Tax Bylaw		<u>2,319.0</u>