

**Calgary Exhibition and Stampede Limited
Update on the Stampede Park Redevelopment Projects**

This attachment provides an update on the redevelopment projects approved by Council per report FCS2005-42 regarding the additional \$80 million guarantee. Based on the information provided by CES, Administration is satisfied that the updated redevelopment plans align with the Master Plan approved by Council in 2005.

Projects (Note 1)	Original Borrowing Plan Facility D	Revised Borrowing Plan Facility D	Increase (Decrease) Over Original Plan
1	Grand Stand Premium Seating (completed) 6,150	Nil	(6,150)
2	Infield Suites – scope reduced 10,000	Nil	(10,000)
3	River Bank Greening/ Relocate Stores/Back-of-House – Phase 1 (completed) 15,000	23,600 (23,600 drawn)	8,600
4	Agricultural Education Pavilion; renamed the Agrium Western Event Centre 37,500	6,400 (6,000 drawn)	(31,100)
5	River Bank Greening/ Relocate Stores/Back-of-House – Phase 2 Nil	15,000	15,000
6	Main Street Infrastructure; renamed Stampede Trail 10,000	5,000	(5,000)
7	Amphitheatre; renamed the Youth Campus 4,000	10,000	6,000
Remaining available limit - Facilities B and C (2,650)		--	2,650
Original authorized limit 80,000			
Reduction			(20,000)
Revised authorized limit		60,000	
Total drawn to date		(29,600)	
Total remaining (projects 4 to 7)		30,400	

Note 1: Projects 1 to 3 are completed, project 4 is expected to be completed in June 2014, and projects 5 to 7 remain outstanding.