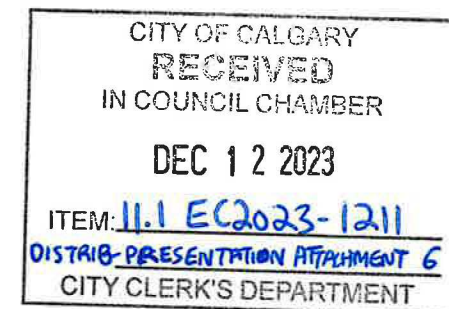


# 2023 Triennial Reserve Review Report

2023 December 6



# Administration Recommendations

That the Executive Committee:

1. Recommends that Council approve:
  - i. Reserve recommendations as outlined in Attachment 3 (in the *Recommendations(s) for Approval* column) and Attachment 4 (changes in red); and
  - ii. The list of reserves to be reviewed in the 2024 Triennial Reserve Review in Attachment 5.
2. Forward report EC2023-1211 to the 2023 December 12 Regular Meeting of Council for approval.



# Background and Purpose

## Background

Council Policy (CFO013 Reserves) and Administrative Policy (FA-050 Financial Reserves) indicate:

- Every reserve is to be reviewed at least once every three years
- Review is conducted by an Administrative Reserve Review Committee

## Purpose

Periodic review of each active reserve to ensure:

- Reserve activity meets all authorizing document requirements;
- Reserve activity is in accordance with City reserve policies and procedures;
- The reserve's purpose, conditions and/or restrictions are still relevant; and
- The reserve is still required in its current form.

# Summary of Recommendations

Reserve Name	2022 Balance (\$000's)	Reserve Substantive Changes	Reserve Clerical Changes	Reserve Follow-Ups Future TRRs	Reserve Follow-Ups Other Areas	Process Improvement
Children's Reserve Fund	5,146		✓			
Calgary Police Service Court Fine Revenue Operating Reserve	8,000		✓	✓ (2024)		
ENMAX Dividend Stabilization Reserve	18,000	✓				
Family & Community Support Service (FCSS) Stabilization Fund	5,053		✓			
Fiscal Stability and Operating Budget Savings Account Merged	1,112,240	✓	✓		✓	
Group Life Reserve	1,933		✓			
Heritage Incentive Reserve	1,698		✓			
Mall Programming Fund	887		✓	✓ (2024)		
Parks Foundation Reserve	2,491	✓	✓			✓
Self-Insurance Reserve	7,000	✓				
Artificial Turf Field Lifecycle Reserve	7,866	✓	✓			✓
Information Technology Reserve	37,855			✓ (2024)		
Legacy Parks Reserve	34,039	✓	✓		✓	
Livery Transport Services	5,074		✓	✓ (2026)		
Public Art Reserve	5,935	✓	✓	✓ (2024)		
Revolving Fund Reserve for General Land Purchases	152,058		✓	✓ (2025)		
Total	1,405,275					

## Follow-Up from 2022 Triennial Reserve Review

Reserve Name	2022 Balance (\$000's)	Reserve Substantive Changes	Reserve Clerical Changes	Reserve Follow-Ups Future TRRs	Reserve Follow-Ups Other Areas	Process Improvement
Planning & Development Sustainment Reserve	103,545			✓ (2025)		

# Review Recommendations: Substantive Changes

- ENMAX Dividend Stabilization Reserve
- Self-Insurance Reserve
- Fiscal Stability and Operating Budget Savings Account Merged Reserve
- Parks Foundation Reserve
- Artificial Turf Field Lifecycle Reserve
- Legacy Parks Reserve
- Public Art Reserve



## Reserves to be Reviewed in 2024 Triennial Reserve Review

Reserve Name	Reserve Type	2022 Balance (\$000's)
Health, Safety and Wellness Reserve	Operating	18,022
Tax Loss Provision Reserve	Operating	6,300
Asphalt and Crusher Plant Lifecycle Capital Reserve	Capital	7,076
Community Investment Reserve	Capital	130,265
Debt Servicing Reserve	Capital	52,570
Established Area Investment Fund	Capital	44,899
Green Line Fund	Capital	183,539
Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged	Capital	792,182
TELUS Convention Centre Reserve	Capital	477
Business License Sustainment Reserve	Sustainment	10,260
Community Sustainability Reserve	Sustainment	1,689
Corporate Housing Reserve	Sustainment	43,054
General Hospital Legacy Reserve	Sustainment	17,184
Parks Endowment and Sustainment Reserve	Sustainment	7,504
Utility Sustainment Reserve	Sustainment	202,589
Total		1,517,610

# Follow-Ups Scheduled for 2024 from Prior Triennial Reserve Reviews

Reserve Name	Reserve Type	2022 Balance (\$000's)
Calgary Police Service Court Fine Revenue Operating Reserve	Operating	8,000
Calgary Police Service Helicopter Maintenance	Operating	2,125
Mall Programming Fund	Operating	887
Snow and Ice Control (SNIC) Reserve	Operating	14,868
911 Communications Centre Capital Financing Reserve	Capital	22,659
Calgary Police Service Capital Reserve	Capital	37,985
Information Technology Reserve	Capital	37,855
Calgary Parking Capital Reserve Fund	Sustainment	108,901
Calgary Parking Long Term Investment Fund	Sustainment	51,699
Cash-in-Lieu Lifecycle Sustainment Reserve	Sustainment	36,220
Public Art Reserve	Sustainment	5,935
Waste and Recycling Sustainment Reserve	Sustainment	69,147

# Administration Recommendations

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