

Calgary



Reserve Bids for Properties in the 2024 Real Estate Public Auction

IP2024-0229

February 21, 2024

Recommendations

That the Infrastructure and Planning Committee recommends that Council:

1. Authorize the Recommendations as outlined in Attachment 1; and
2. Approve the Reserve Bids for Properties in the 2024 Real Estate Public Auction as outlined in Attachment 3.

2024 Real Estate Public Auction

Each year properties that have a tax notification registered on the certificate of title for outstanding property taxes are offered for sale by The City of Calgary, in accordance with the *Municipal Government Act, Chapter M-26 RSA 2000, Part 10, Division 8.*

All properties are viewed externally and an estimate of the fair market value of each property is made.



2024 Real Estate Public Auction



Updates for 2024:

The public auction is scheduled on April 24 in the Municipal Building at 8:30 a.m.



Risks:

If Recommendations are not approved, The City will not be in compliance with the requirements set forth in the MGA regarding its obligations to set the Reserve Bids for the 2024 Real Estate Public Auction.

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