



Business Improvement Areas (BIA) - 2024 Board Appointments, Budgets & Enabling Bylaws

C2024-0024

January 30, 2024

That Council:

1. Give three readings to the proposed 2024 Business Improvement Area Tax Bylaw 9M2024;
2. Approve the proposed 2024 BIA budgets and if budget amendments are needed, authorize each BIA board to amend its respective budget by transferring amounts to or from a BIA board's reserves and transferring amounts between expenditures so long as the amount of the total expenditures is not increased;
3. Give three readings to the proposed 2024 Business Improvement Area Tax Rates Bylaw 10M2024;
4. Appoint the nominees to each of the 15 BIA's boards of directors;
5. Provide a letter to retiring board members to thank them for their service; and
6. Direct that Attachment 5 be held confidential pursuant to Section 17 (Disclosure harmful to personal privacy) of the Freedom of Information and Protection of Privacy Act until Council rises and reports on the matter.

Business Improvement Areas

- Established by municipal bylaw under Municipal Government Act
- 6200+ Businesses in the 15 BIAs
- Appointing 77 Board members



2024 BIA Budgets

- Budget amounts:
 - Funds from businesses \$5.8M
 - Total funds raised \$9M



BIA Enabling Bylaws

2024 Business Improvement Area Tax Bylaw

- Outlines how the administrative process to raise the funds

2024 Business Improvement Area Tax Rates Bylaw

- Sets the specific rate for each BIA



Board Appointments

- Board candidates nominated at each BIA's Annual General Meeting
- Candidates meet legislative requirements
- Align with each BIA's board approved organizational bylaws



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