

**Audit Resource Management Report to
Audit Committee
2024 January 18**

**ISC: UNRESTRICTED
AC2024-0082**

External Auditor – 2022 Management Letter Update

PURPOSE

With respect to the 2022 annual financial audit, the Audit Committee reviews the External Auditor's management letters (Attachment), reviews Administration's responses and confirms that recommendations are addressed in a timely manner.

PREVIOUS COUNCIL DIRECTION

At the 2023 April 19 Audit Committee meeting the External Auditor's 2022 Year-End Report (AC2023-0356) was presented in conjunction with the City of Calgary 2022 Annual Financial Report (AC2023-0327).

The Audit Committee reviewed the External Auditor 2022 Management Letter (AC2023-0518) at their 2023 June 15 meeting. An update was directed to be provided to Audit Committee at their 2024 January meeting on the status of implementation of the recommendations.

Audit Committee Bylaw 33M2020 provides the authority for Audit Committee to review the Management Letters and request updates.

RECOMMENDATION:

That the Audit Committee:

1. Receives this Report and Attachment for the Corporate Record; and
2. Recommends that Council receive this Report and attachments for information and the Corporate Record pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', Section (d).

RECOMMENDATION OF THE AUDIT COMMITTEE, 2024 JANUARY 18:

That Council receive this report and attachment for information and the Corporate Record pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', Section (d).

HIGHLIGHTS

This Management Letter update on the 2022 external audit provided by the External Auditor provides assurance that their recommendations are followed up on and implemented as required. There is transparency on Administration's efforts to mitigate any potential risk and gives assurance that recommended changes to reporting processes are addressed in a timely manner.

ATTACHMENT

1. Deloitte LLP 2022 Letter of Recommendations – January 2024 Update Letter

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Department Circulation

Councillor E. Spencer	Chair of Audit Committee	Approve
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