

EXTERNAL AUDITOR 2015 AUDIT SERVICE PLAN AND FEES REPORT

EXECUTIVE SUMMARY

This is a Report to the Audit Committee with respect to the External Auditor's proposed 2015 Audit Service Plan and fees.

ADMINISTRATION RECOMMENDATION(S)

That the Audit Committee:

1. Receive this Report, including the Deloitte 2015 Audit Service Plan, for Information; and
2. Recommends that Council receive this Report for Information.

PREVIOUS COUNCIL DIRECTION / POLICY

The Audit Committee Bylaw 48M2012 states that Audit Committee will:

Schedule B

"1(d) prior to the commencement of the annual external financial audit, review the financial audit plan with *the External Auditor*."

BACKGROUND

Prior to beginning the annual audit, the External Auditor submits an Audit Service Plan to the Audit Committee. Deloitte LLP, The City's external auditor for the 2015 fiscal year, has prepared an Audit Service Plan and the estimated fees for Audit Committee to review (Attachment).

The Audit Service Plan includes an overview of the scope of work Deloitte plans to complete, the planned deliverables, the credentials of the Audit engagement team, and what Deloitte sees as key considerations affecting the 2015 Audit. The audit is designed to enable Deloitte to express an opinion on the 2015 December 31 consolidated financial statements of the City of Calgary.

The Audit Service Plan indicates an audit completion date of 2016 April, including a meeting with Audit Committee and the issuance of the management letter in 2016 June. This will enable the City to meet the 2016 May 01 Municipal Government Act deadline with the Province of Alberta, for filing its audited annual financial statements.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

Not applicable

Stakeholder Engagement, Research and Communication

Not applicable

Strategic Alignment

Not applicable

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Social, Environmental, Economic (External)

Not applicable

Financial Capacity

Current and Future Operating Budget:

There are no budget implications for this report.

Current and Future Capital Budget:

There are no budget implications for this report

Risk Assessment

Not applicable

REASON(S) FOR RECOMMENDATION(S):

Audit Committee Bylaw 48M2012 requires the Audit Committee to review the External Auditor's Audit Service Plan prior to commencement of their audit.

ATTACHMENT(S)

Deloitte – The City of Calgary 2015 Audit Service Plan