

URGENT BUSINESS

CC 662 (R2007-12)

MOTION OF COUNCIL

Title: **The Community Economic Resiliency Fund**
Sponsoring Member(s) of Council: **Mayor Nenshi**
Meeting to be Presented: **Regular Meeting of Council, 2015 December 14**

WHEREAS Calgary is facing an economic downturn;

WHEREAS savings and efficiencies have resulted in the City of Calgary having a 2015 surplus, estimated at \$30 million;

WHEREAS these are one-time funds and are unlikely to be achieved in 2016 and beyond;

WHEREAS these funds would normally flow into the Fiscal Stability Reserve at year-end; and

WHEREAS Council has expressed a desire to respond to the current downturn;

BE IT RESOLVED THAT \$30 million from the estimated 2015 surplus be transferred to a newly created Community Economic Resiliency Fund within the Budget Savings Account and that the fund be allocated to a Community Economic Resiliency Fund as follows:

1. Up to \$8.8 million to freeze all Calgary Transit fares at 2015 levels as of January 1, 2016, for the duration of 2016, with the exception of adult bus passes, which will be increased to \$103 for January 2016 only, reverting to \$99 starting in February. Previously planned-for increases will still take place in 2017, pending Council's approval of the 2017 operating budget;
2. Up to \$1.8 million to freeze parks, recreation, and pet services fees at 2015 levels, as of January 1, 2016, for the duration of 2016. Previously planned-for adjustments would still take place in 2017, pending Council's approval of the 2017 operating budget;
3. \$5 million to an Emergency Fund to assist non-profit organizations and City Business Units experiencing excess demand as a result of the economic downturn and global events, and \$14.4 million for affordable housing initiatives in the community. These funds would be administered by the Community Services Department. Administration is to develop terms of reference for the funds and inform Council by memo no later than Q1 2016. A final report on how the money was spent will be submitted to Council, through the Priorities and Finance Committee, no later than Q2 2017.

Signature of Member(s)

December 14, 2015