

REFERED REPORT

RESOLUTION 3 (B), GREEN SHEET: THE COMMUNITY ECONOMIC RESILIENCY FUND,
(MAYOR NENSHI), PFC2015-0959

BACKGROUND:

Attachments: Green Sheet: The Community Economic Resiliency Fund, (Mayor Nenshi) was distributed as Urgent Business for the 2015 December 14 Regular Meeting of Council, and Resolutions 1, 2 and 3 (a) were dealt with at that meeting. It is attached here for reference purposes only.

Excerpt from the Minutes of the Regular Meeting of Council, held 2015 December 15:

“REFER, Moved by Councillor Magliocca, Seconded by Councillor Stevenson, that Resolution 3 b) contained in Mayor Nenshi’s Motion, Green Sheet: The Community Economic Resiliency Fund, be referred to the Priorities and Finance Committee, to be dealt with at its 2015 December 15 Regular Meeting, as follows:

“NOW THEREFORE BE IT RESOLVED that \$30 million from the estimated 2015 surplus be transferred to a newly created Community Economic Resiliency Fund within the Budget Savings Account and that the fund be allocated to a Community Economic Resiliency Fund as follows:

3 b) \$14.4 million for affordable housing initiatives in the community.”

ROLL CALL VOTE

For:

R. Pootmans, J. Stevenson, E. Woolley, G-C. Carra, D. Farrell, R. Jones, S. Keating,
J. Magliocca, B. Pincott, N. Nenshi

Against:

W. Sutherland, A. Chabot, D. Colley-Urquhart, P. Demong, S. Chu

CARRIED