

# 2022 Assessment and Tax Circumstances Report 1

Executive Committee

2022 May 17



## Recommendations

That the Executive Committee recommend that Council, under the authority of section 347 of the Municipal Government Act (MGA):

- 1) Cancel property taxes and Business Improvement Area levies (Attachment 2); and
- 2) Cancel municipal property taxes for qualifying non-profit organizations (Attachment 3).



## Assessment related tax cancellations

Occasionally errors happen that don't get identified/addressed until outside the current tax year. Administration does not have the legislated authority to correct those types of errors, but Council does.

To be eligible, the error must have been reported within two years and one of:

- Assessment was notified in the year but was not correctly processed
- Taxpayer was not aware of a change and couldn't bring it to The City in time
- Account was set up in error and assessment notice was sent to wrong party
- Other City department was notified but they didn't notify Assessment in time



## Non-Profit Tax Mitigation Policy

This report includes municipal property tax cancellations for non-profit organizations for exempt properties while under construction.

To be eligible, an applicant must have all the following:

- Building permit issued
- Application for tax cancellation submitted
- Property tax exemption submission approved
- The property has begun to be used for the exempt purpose



## 2022 Tax Cancellation Summary

Description	2022 Report 1	2022 Report 2	2022 Total	2022 Budget
<b>Attachment 2- Prior Years' Assessment Rolls</b>	\$281,349.50	\$0.00	\$281,349.50	\$1,000,000
<b>Attachment 3- Non-Profit Tax Mitigation Policy</b>	\$16,382.18	\$0.00	\$16,382.18	\$1,000,000



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