

## Recommendations:

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- (1) The Infrastructure and Planning Committee recommends that Council authorize the proposed Method of Disposition of the following:

(a) Property:

A portion of road in PLAN 9010427 comprising of 0.131 hectares (0.32 acres), more or less, shown hatched in red on Attachment 2a

Municipally adjacent to 5615 14 AV SW

(b) METHOD OF DISPOSITION:

Option 1

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at market value;

OR

Option 2

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at book value plus transaction fees and all associated transaction costs;

OR

Option 3

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at nominal value plus transaction fees and all associated transaction costs;

OR

Option 4

Do not proceed with a transaction with the Muslim Community Foundation of Calgary.

- (2) The Infrastructure and Planning Committee recommends that should Council select Option 2 or Option 3, authorize the General Manager, Infrastructure Services or General Manager, Deputy City Manager's Office to approve the imposition or acceptance of any additional terms and conditions to facilitate the negotiation and finalization of the disposition of the Property.