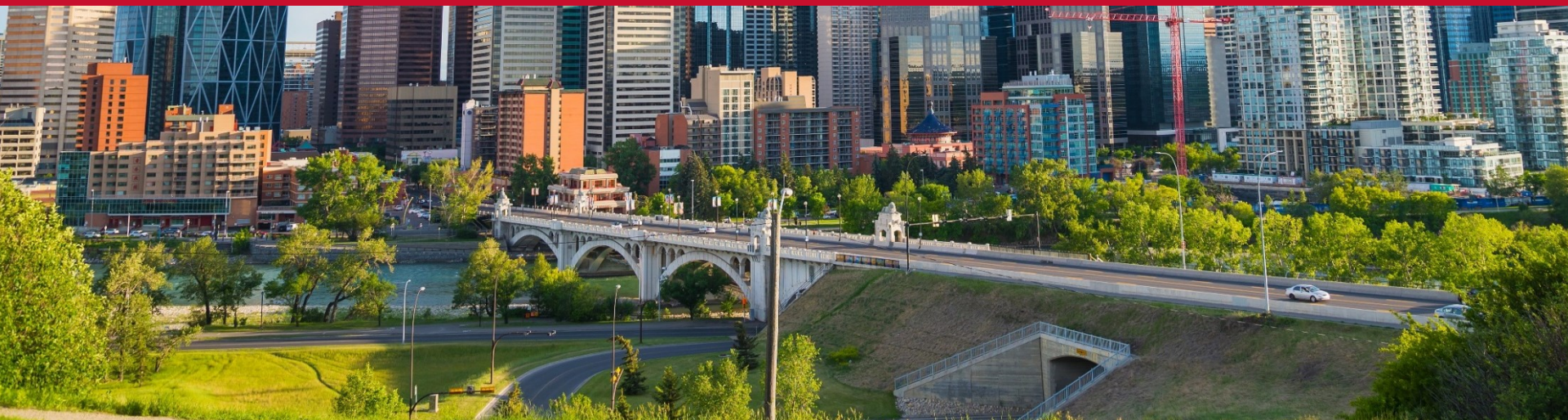


# Proposed Non-Profit Method of Disposition (Meridian) – Ward 10 (2826 Memorial DR SE)

IP2022-0602





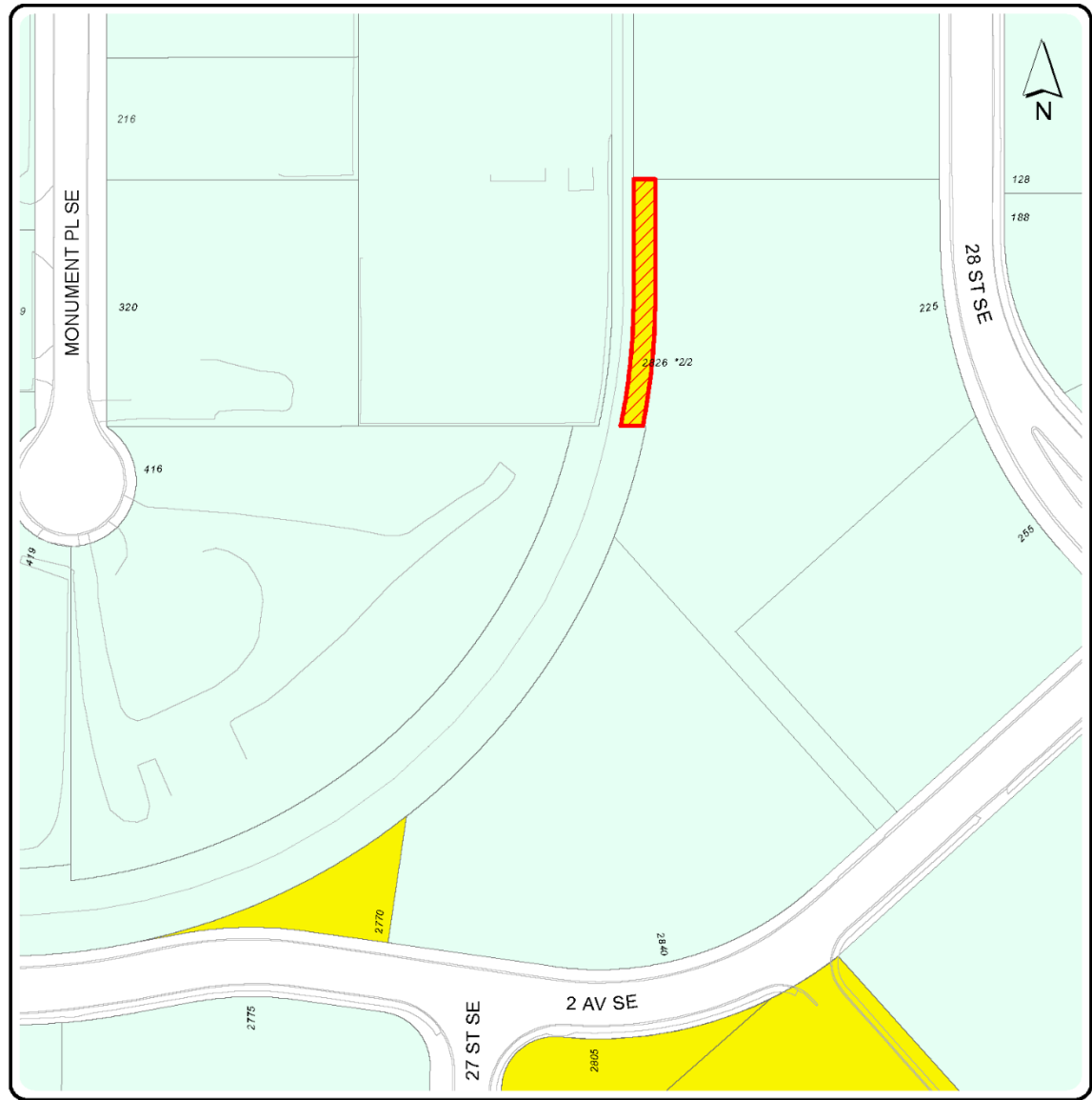
## Administration's Recommendations

That the Infrastructure and Planning Committee recommends that Council:


1. Choose an option in the Recommendations as outlined in Attachment 3;
2. Direct that the Recommendations, Report and Attachments remain confidential pursuant to Sections 23 (Local public body confidences), 24 (Advice from officials), and 25 (Disclosure harmful to economic and other interests of a public body) of the Freedom of Information and Protection of Privacy Act until the report is published in the Council agenda except for Attachment 5 which shall remain confidential.




# Site Map



2826 Memorial DR SE

 Property  
± 0.11 ac (± 0.042 ha)

 City-Owned Land

## City Contribution Analysis

	Option 1 Market Value	Option 2 Book Value	Option 3 Nominal Value
Land Value	\$38,500.00	\$2,821.45	\$10.00
Transaction Fees and Additional Associated Costs	\$0.00	\$8,000.00	\$8,000.00
Municipal Contribution to Non-Profit Organization	\$0.00	\$38,500.00	\$38,500.00
Total Consideration [excluding GST]	\$38,500.00	\$10,821.45	\$8,010.00
Total City Contribution	\$0.00	\$35,678.55	\$38,490.00

## Summary of City Contribution Under the Framework

City Contribution	Market Value	Transacted Value	Municipal Contribution to Non-Profit Organization
905 47 ST SE – The Brenda Strafford Foundation Ltd.	\$335,440.00	\$7,010.00	\$335,430.00
4211 1 ST NE – Chinese Wing Kei Nursing Home Association	\$598,450.00	\$21,963.50	\$598,440.00
<b>Total</b>	<b>\$933,890.00</b>	<b>\$28,973.50</b>	<b>\$933,870.00</b>



# Disposition Options

## Option 1

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at market value;

## Option 2

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at book value plus transaction fees and all associated transaction costs;

## Option 3

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at nominal value plus transaction fees and all associated transaction costs;

## Option 4

Do not proceed with a transaction with the Muslim Community Foundation of Calgary.



## Administration's Recommendations

That the Infrastructure and Planning Committee recommends that Council:

1. Choose an option in the Recommendations as outlined in Attachment 3;
2. Direct that the Recommendations, Report and Attachments remain confidential pursuant to Sections 23 (Local public body confidences), 24 (Advice from officials), and 25 (Disclosure harmful to economic and other interests of a public body) of the Freedom of Information and Protection of Privacy Act until the report is published in the Council agenda except for Attachment 5 which shall remain confidential.