

Recommendations:

- (1) The Infrastructure and Planning Committee recommends that Council authorize the proposed Method of Disposition of the following:

(a) Property:

Portion of:
PLAN 7611002
BLOCK 1
CONTAINING 5.147 HECTARES (12.71 ACRES) MORE OR LESS
EXCEPTING

PLAN	NUMBER	HECTARES	(ACRES)
ROAD	8211009	0.308	0.76
SUBDIVISION	8911094	3.30	8.16

EXCEPTING THEREOUT ALL MINES AND MINERALS

Comprising of 0.042 hectares (0.11 acres), more or less, as shown hatched in red on Attachment 2a

Municipally known as 2826 Memorial DR SE

(b) METHOD OF DISPOSITION:

Option 1

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at market value;

OR

Option 2

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at book value plus transaction fees and all associated transaction costs;

OR

Option 3

Authorization to negotiate a sale by direct negotiation with the Muslim Community Foundation of Calgary at nominal value plus transaction fees and all associated transaction costs;

OR

Option 4

Do not proceed with a transaction with the Muslim Community Foundation of Calgary.

- (2)** The Infrastructure and Planning Committee recommends that should Council select Option 2 or Option 3, authorize the General Manager, Deputy City Manager's Office or the General Manager, Utilities and Environmental Protection, and/or the General Manager, Infrastructure Services to approve the imposition or acceptance of any additional terms and conditions to facilitate the negotiation and finalization of the disposition of the Property.