

# Housing Affordability Task Force Recommendations

by Board Member & Volunteer Vincent St. Pierre  
(Downtown Core Neighbourhood Association)

*September 14<sup>th</sup>, 2023*

Please vote **in favour** of accepting of the Housing Affordability Task Force's recommendations.

September 14<sup>th</sup>, 2023



Let me tell you about my neighbourhood.

*September 14<sup>th</sup>, 2023*



Councillor Walcott

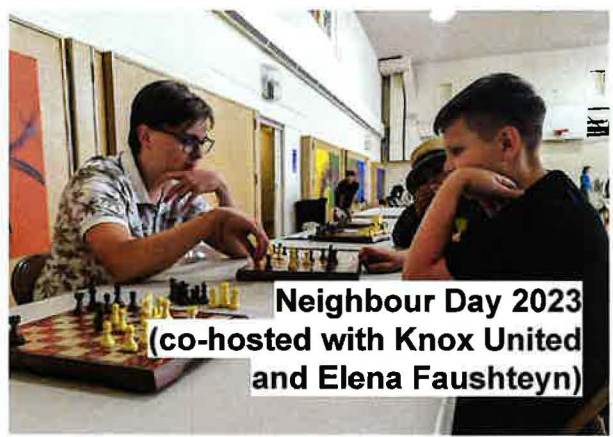
September 8th, 2023  
Engine Inside Film Screening  
(co-hosted with Bike Calgary)



2nd Annual Community Garage Sale  
(co-hosted with Volly, Good Neighbour  
and the Historic Fire Hall)



Holiday Celebration 2022  
(co-hosted with Volly, Good  
Neighbour and Youth Central)

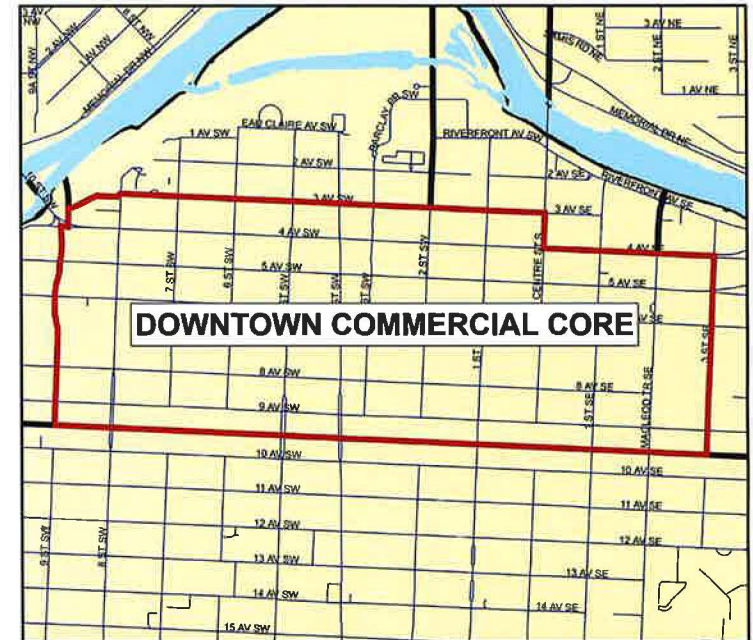


Neighbour Day 2023  
(co-hosted with Knox United  
and Elena Faushteyn)

I volunteer with an association of residents belonging to the Downtown Core.

We're seniors, youths, advocates, short-term and long-time residents of the most vibrant community in Calgary: the Downtown Core.

- 8,500+ residents
- 1/10 are under the age of 14
- 47% of immigrant background, has an average income of \$54,000, and **37% of households spend more than 30% of monthly income on housing** (2016)... This is now significantly higher.



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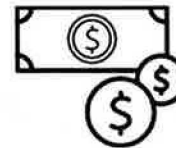
... that last bullet point is important.

*September 14<sup>th</sup>, 2023*

- While we have a wide range of incomes, and a super diverse community, we can't be priced out.
- Office conversations are great, but the rise in rents and costs of housing have been shocking (15% for Vincent!).
- People come to Calgary, live in the downtown core, and then 'find their place' in the city. If we don't make it a welcoming neighbourhood, how will we live up to the downtown strategy and continue building on the excellent work of the city to celebrate community in the core?

### 2023 Income Needed to Afford Housing

"Adequately afford housing", means spending less than 30 per cent of household income before-tax on housing.



An annual income of **\$84,000** is needed to adequately afford average market rent in 2023.



A household income of **\$156,000** is needed to adequately afford the median cost of a detached home (\$645,000) for first-time home buyers in 2023.

*For more details, see The City's Housing Needs Assessment 2023.*

- Each of the five surveys we've done, community engagements taken on, coffees in the park and community gatherings have had, in one form or another, had a conversation about housing.
- These are rational, evidence-based recommendations from the public servants, researchers and leaders in our city (particularly recommendations 1F-1D, focused on zoning changes).
- This is top of mind for our neighbours. No household in our neighbourhood is not facing the housing crunch.

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