

# PROPOSED

C2023-0877  
ATTACHMENT 1

## BYLAW NUMBER 12B2023

**BEING A BYLAW OF THE CITY OF CALGARY  
TO AMEND AND REPEAL VARIOUS BYLAWS  
TO REDUCE SURPLUS  
BORROWING AUTHORITY  
IN THE TOTAL AMOUNT OF \$55,599,000**  
\*\*\*\*\*

**WHEREAS** Council of The City of Calgary (“Council”) duly passed the borrowing bylaws described in the attached Schedule “A” (the “Borrowing Bylaws”);

**AND WHEREAS** the Borrowing Bylaws authorized The City of Calgary to borrow a total amount of \$264,176,000 to finance certain capital programs referenced in the Borrowing Bylaws (the “Capital Programs”);

**AND WHEREAS** debentures totalling \$208,577,000 have been issued against the Borrowing Bylaws;

**AND WHEREAS** the surplus borrowing authority for the Capital Programs as identified in the total amount of \$55,599,000 is no longer required;

**AND WHEREAS** Council has deemed it expedient to pass a bylaw pursuant to Section 191 of the *Municipal Government Act* (R.S.A. 2000 c. M-26) to amend and repeal the Borrowing Bylaws by reducing the surplus authority in the total amount of \$55,599,000;

### **NOW, THEREFORE, COUNCIL, DULY ASSEMBLED, ENACTS AS FOLLOWS:**

1. The Borrowing Bylaws 30B2006, 9B2015, 1B2023, 2B2023, 3B2023 and 4B2023 described in the attached Schedule “A” are amended by reducing their authorized borrowing authority by the corresponding amount listed in the said Schedule, for a total reduction of \$17,599,000.
2. The Borrowing Bylaw 13B2010 referred to in the attached Schedule “A” is repealed in its entirety, resulting in a reduction of the surplus borrowing authority by an amount of \$38,000,000.
3. The attached Schedule “A” is hereby declared to form part of this Bylaw.

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4. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON \_\_\_\_\_

READ A SECOND TIME ON \_\_\_\_\_

READ A THIRD TIME ON \_\_\_\_\_

\_\_\_\_\_  
MAYOR

SIGNED ON \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

SIGNED ON \_\_\_\_\_

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## BYLAW NUMBER 12B2023

### SCHEDULE "A" THE CITY OF CALGARY BYLAW 12B2023

Bylaw Number	Bylaw Description	Term	Council Approval	Approved Authority	Debt Issued	Remaining Authority, to be reduced
<b>TO AMEND BORROWING AUTHORITY</b>						
30B2006	Golf course upgrades & replacements	20	2007-01-08	\$2,000,000	\$500,000	\$1,500,000
9B2015	Calgary Housing Company - property acquisition	20	2016-01-12	\$10,000,000	\$3,900,000	\$6,100,000
1B2023	ENMAX-Hardware & software upgrades	5	2023-03-14	\$21,977,000	\$21,174,000	\$803,000
2B2023	ENMAX-Replacement of fleet & equipment	10	2023-03-14	\$5,598,000	\$5,353,000	\$245,000
3B2023	ENMAX-Distrib. network system upgrades	20	2023-03-14	\$10,229,000	\$9,743,000	\$486,000
4B2023	ENMAX-Electric system upgrades	25	2023-03-14	\$176,372,000	\$167,907,000	\$8,465,000
				<u>\$226,176,000</u>	<u>\$208,577,000</u>	<u>\$17,599,000</u>
<b>TO REPEAL BORROWING AUTHORITY</b>						
13B2010	Point Trotter Industrial Lands with Walton International Group Inc.	10	2010-04-12	\$38,000,000	\$0	\$38,000,000
				<u>\$38,000,000</u>	<u>\$0</u>	<u>\$38,000,000</u>
			Total	<u>\$264,176,000</u>	<u>\$208,577,000</u>	<u>\$55,599,000</u>