

Background and Previous Council Direction

Background

In 2021 December, The City received notice that The Province of Alberta was increasing its rate of lending to municipalities. Administration has assessed and brought forward enabling bylaws to access an additional form of financing.

Previous Council Direction

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2022 May 19	IGA2022-0587	Corporate Borrowing Strategy Direct Administration to continue to assess and implement additional forms of financing
2022 January 11	IGA2021-1694	Government Relations Administration to continue related work, reporting back through the Intergovernmental Affairs Committee no later than Q2, 2022.