OFFICE CONSOLIDATION

BYLAW NUMBER 104/75

Being a Bylaw of the City of Calgary to Fix an Interest Charge on Unpaid General Accounts.

(Amended by Bylaw Number 81/76, 20M84)

WHEREAS it is necessary and expedient to repeal Bylaw Number 9009 and enact Bylaw Number 104/75 to impose interest charges of one and one-half percent ($I_2 \%$) per month on all general accounts payable to the Municipality that remain unpaid thirty (30) days after the date of mailing of the invoice.

(B/L 81/76, 1976 March 22)

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

- 1. This Bylaw may be cited as the "Unpaid General Accounts Bylaw".
- 2. In this Bylaw:
 - (a) "person" includes a corporation or partnership;
 - (b) "Municipality" means the City of Calgary;
 - (c) "general accounts" shall include all invoices issued by the City of Calgary excepting therefrom invoices relating to utility accounts, business and property taxes, and cemetery fees.

(B/L 20M84, 1984 May 28)

3. There shall be imposed an interest charge of one and one-half percent (I_{2} %) per month on all general accounts payable to the Municipality which remain unpaid after thirty (30) days from the date of the mailing of the invoice.

(B/L 81/76, 1976 March 22)

- 4. The revenue obtained by the imposition of the aforesaid interest charge shall go into and be considered part of the general revenue of the City of Calgary.
- 5. The provisions of this Bylaw shall come into force on the 23rd day of June, A.D. 1975, and shall continue in force until repealed, replaced or amended.
- 6. Bylaw Number 9009 is hereby repealed.

DONE AND PASSED IN COUNCIL THE 23RD DAY OF JUNE, A.D., 1975.

(Sgd.<u>) R. Sykes</u> Mayor

(Sgd.) <u>H.S. Sales</u> City Clerk