



# 2023 Mid-Year Performance Report

EC2023-0826 Attachment 4: Presentation

2023 September 6

That the Executive Committee:

1. Recommend that Council use the 2023 Mid-Year Performance Report as one input to the ongoing discussions leading up to the 2023 November Adjustments to the 2023 – 2026 Service Plans and Budgets; and,
2. Direct that the 2023 Mid-Year Performance Report be forwarded to the 2023 September 12 Regular Meeting of Council.

## Previous Council Direction

- The Multi-Year Business Planning and Budgeting Policy directs Administration to provide mid-year and year-end reports on The City's Service Plans and Budgets performance.
- This Mid-Year Performance Report is the first one reporting on the 2023-2026 Service Plans and Budgets.

# Highlights

- Service and financial performance information provided in this report is an important input for Council to consider as part of the upcoming 2023 November Adjustments.
- We have made important advancements on the 2023 – 2026 Service Plans and Budgets
- We are estimating a favourable year-end operating variance based on investment decisions, changing energy prices and careful management of expenses.
- Despite the challenges of increased service demand, population growth and inflation, we are delivering results for Calgarians.



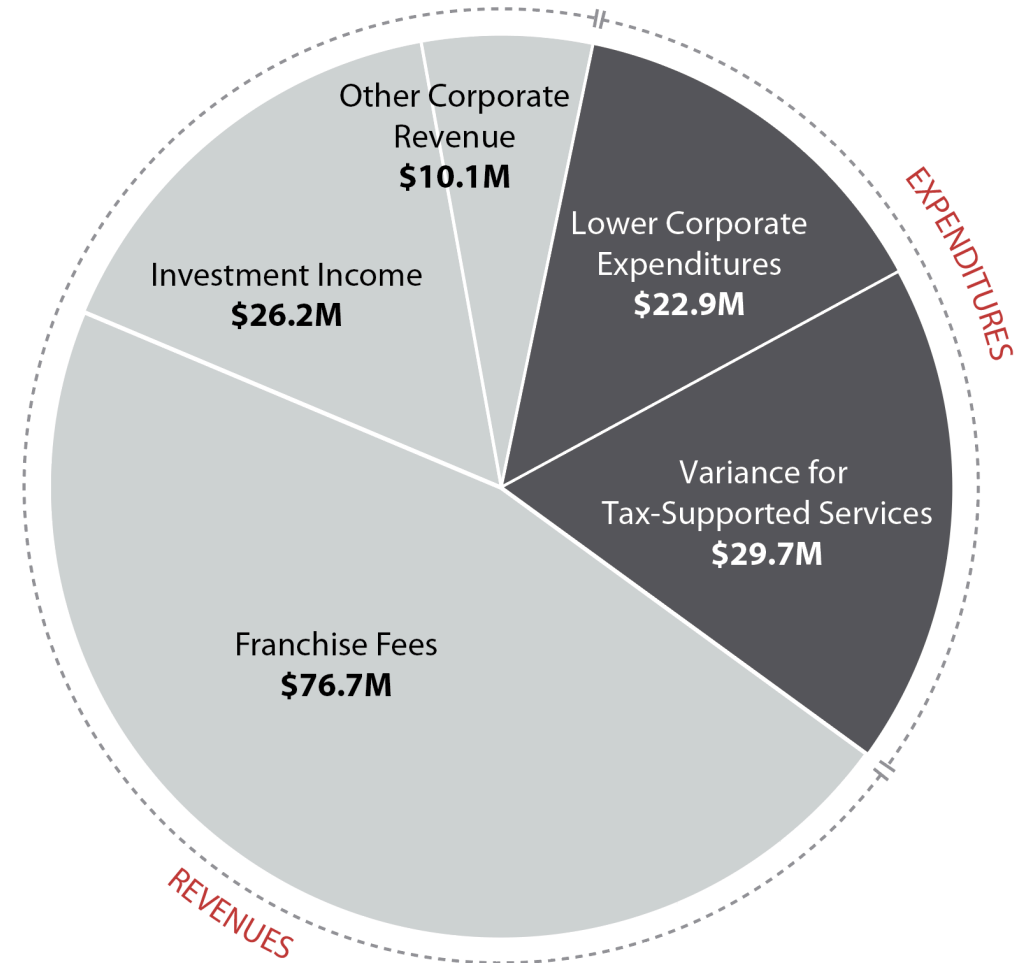
## 2023-2026 Service Plans and Budgets





# We continue to manage our finances sustainably

The year-end operating variance for The City’s internal operations is currently estimated at \$75 million favourable, with an additional \$100 million in franchise fee revenue estimated from higher energy prices.



As of 2023 June 30, operating variance: \$165.6 million

# Performance results



Highlighting just a few examples...

That the Executive Committee:

1. Recommend that Council use the 2023 Mid-Year Performance Report as one input to the ongoing discussions leading up to the 2023 November Adjustments to the 2023 – 2026 Service Plans and Budgets; and,
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