

**THE CITY OF CALGARY**  
**RESERVES AND LONG-TERM LIABILITIES**  
**BALANCES 2022**

September 2023

# TABLE OF CONTENTS

|  |     |
|--|-----|
| REPORT OVERVIEW.....   | 2   |
| RESERVES AND LONG-TERM LIABILITIES BALANCES FINANCIAL TABLES ..... | 4   |
| 5-Year Trend of Balances.....                                      | 5   |
| Variance Explanations for Current Year Change .....                | 6   |
| Investment Income Allocations – 5 Year Trend.....                  | 9   |
| Balance Conditions .....   | 10  |
| Balance by Reserve Type .....                                      | 11  |
| Balance by Commitments .....                                       | 12  |
| Reserve Contacts and Review Schedule .....                         | 14  |
| 2022 Reserve’s Schedule – by Department .....                      | 16  |
| Reserve Reconciliation and Long-Term Liability Balances .....      | 18  |
| GLOSSARY .....   | 19  |
| APPENDIX 1 – OPERATING, CAPITAL, AND SUSTAINMENT RESERVES .....    | 21  |
| APPENDIX 2 – LONG-TERM LIABILITIES .....                           | 118 |

# REPORT OVERVIEW

## INTRODUCTION

Finance presents a report on Reserves and Long-Term Liabilities to the Executive Committee (EC), on an annual basis in accordance with the requirements contained within Council Policy on Reserves CFO013. This report is a supplement to The City of Calgary's (The City's) Annual Financial Report and provides detailed financial information on the reserves including the reserves terms and financial details for each individual reserve as an appendix. The financial information includes reserves balances, trending information, variances, conditions on balances, balances by reserve type, commitments and investment income allocations to reserves. Each reserve's appendix includes the approved terms for the reserve and financial details for the past five years. In addition to the information on individual reserves, the appendix includes details of capital deposit balances and employee benefit obligation balances categorized as long-term liabilities in The City of Calgary's Annual Financial Report. This report supports the EC in the exercise of its mandate for finance and budgeting issues in accordance with the duties and functions defined within Bylaw 35M2017.

## BACKGROUND

The creation, use and management of reserve funds through a formalized financial reserve policy is a best practice and consistent feature of municipal financial control in most large cities in Canada and the United States. Reserves are part of strong fiscal management that allow for funds to be spent judiciously over time. Reserves are used to accumulate funds to replace capital assets, and to provide a measure of financial flexibility to react to budget shortfalls or the financial impact of significant unexpected issues in a timely manner. A properly balanced approach to the planning and use of reserves is considered strong financial management and is a key component of The City's strong credit rating.

## RESERVES MANAGEMENT AND REPORTING

Council Policy on Reserves CFO013 (Council Policy) defines how reserves are created, amended, closed, administered and reviewed. Council approves the creation, amendment and closure of all reserves. Administration is responsible for managing the reserves in accordance with the Council-approved purpose and any or all conditions and / or restrictions placed upon the reserve. Revenue sources and expenditures from reserves are included in the budget and any adjustments approved by Council. Council Policy also defines the annual reporting requirement for reserves and the triennial review process for every active reserve.

Administration Policy on Financial Reserves FA-050 establishes further guidelines and criteria for proper administration of financial reserves and defines the roles and responsibilities of all parties associated with administering financial reserves. Business Units through their designated Operational Leads and Financial Leads are responsible for ensuring that the reserve funds are being used in accordance with the approved terms for the reserve, are recorded and reported in accordance with established practices and comply with the documentation standards defined within the procedures in Administration Policy on Financial Reserves. Corporate Financial Reporting within the Finance business unit is responsible for ensuring that the reserve balances are accurately reported in The City's Annual Audited Financial Statements and in the Annual Reserves Report.

In accordance with the roles and responsibilities defined within these policies and procedures, Corporate Financial Reporting has established, managed and coordinated reserves processes, financial and reporting controls procedures for the review of each individual reserve, reconciliation of

the reserves portfolio and developing The City of Calgary Reserves and Long-Term Liabilities Balances 2022 report.

## **OVERVIEW OF 2022 CHANGES**

The following changes were noted during the compilation of the 2022 report:

- As operating and capital program information has become obsolete, the budget related information disclosed has been updated to include the operating department IDs and the capital budget IDs. This information reflects how Finance tracks reserve transactions.
- The presentation of the current activity table for the Major Capital Project Reserve is revised to provide clarity on the Calgary Municipal Land Corporation loan for the BMO Convention Centre and to ensure that the closing balance is in alignment with The City's Annual Financial Report.
- On September 15, 2021, Council repealed Bylaw 28M2022, which resulted in Administration directly overseeing governance and operations of parking facilities, parking enforcement and the management of the municipal vehicle impound lot. As a result, Calgary Parking is now operating as a business unit of The City and not a related authority. Therefore, the following reserve templates are included in this report:
  - Calgary Parking Capital Reserve Fund
  - Calgary Parking Long Term Investment Fund

## **INVESTMENT INCOME ALLOCATIONS**

The Treasury group within the Finance business unit is mandated with the management of the investments at The City. In accordance with this mandate, Treasury manages all the reserve funds. An allocation of interest is made only to those reserves that have been approved to receive investment income in accordance with the terms of the reserve approved by Council. Investment income allocations are also made to eligible capital deposits and other eligible fund balances. In 2022, \$47 million in investment income was allocated to the reserves approved to receive investment income allocations. Investment income earned on reserves balances that are not approved to receive investment income allocations are transferred to general revenue.

## **LONG-TERM LIABILITIES**

In addition to reserves, The City has commitments in the form of long-term liabilities, such as, capital deposits and employee benefit obligations. Capital deposits are funds available for the purpose of capital spending and have specific restrictions and conditions around their usage. Employee benefit obligations is another significant liability held by The City with specific purpose and contractual conditions. Due to the significant balance of these liabilities, these amounts are also included in this report for informational purposes.

# **RESERVES AND LONG-TERM LIABILITIES BALANCES**

## **FINANCIAL TABLES**

5 YEAR TREND OF BALANCES  
AS AT DECEMBER 31, 2018 - 2022  
(\$000's)

This report includes reserves balances information for the past five years and provides balance trends for each reserve. The reserves are grouped as operating, capital or sustainment and the reserve type is included for each reserve to provide more context in understanding the balance trends.

|   | Type | Page | 2022             | 2021             | 2020             | 2019             | 2018             |
|---|------|------|------------------|------------------|------------------|------------------|------------------|
| <b>Operating Reserves</b>   |      |      |                  |                  |                  |                  |                  |
| Calgary Police Service Court Fine Revenue Operating Reserve             | CF   | 22   | 8,000            | 8,495            | 4,000            | 4,000            | 4,000            |
| Calgary Police Service Helicopter Maintenance Reserve                   | CF   | 24   | 2,125            | 2,530            | 3,294            | 2,236            | 2,473            |
| Children's Reserve Fund   | E    | 25   | 5,146            | 5,046            | 5,021            | 4,844            | 4,702            |
| ENMAX Dividend Stabilization Reserve                                    | C    | 26   | 18,000           | 18,000           | 18,000           | 14,500           | 13,000           |
| Family & Community Support Service (FCSS) Stabilization Fund            | C    | 28   | 5,053            | 5,127            | 4,705            | 3,679            | 3,685            |
| Fiscal Stability and Operating Budget Savings Account Merged            | C/CF | 30   | 1,112,242        | 875,374          | 772,733          | 627,535          | 791,480          |
| Group Life Reserve  | L    | 35   | 1,933            | 1,935            | 1,926            | 1,965            | 1,637            |
| Health, Safety and Wellness Reserve                                     | CF   | 36   | 18,022           | 17,911           | 17,136           | 17,276           | 17,799           |
| Heritage Calgary Reserve  | E    | 38   | 1,377            | 1,560            | 1,664            | 1,680            | 1,771            |
| Heritage Incentive Reserve  | CF   | 40   | 1,698            | 1,577            | 1,527            | 1,229            | 1,242            |
| Mall Programming Fund   | E    | 42   | 887              | 870              | 845              | 865              | 835              |
| Parking Revenue Reinvestment Reserve                                    | CF   | 44   | 2,624            | 4,161            | 3,766            | 4,918            | 3,884            |
| Parks Foundation Reserve  | E    | 45   | 2,491            | 2,461            | 2,345            | 2,327            | 2,471            |
| Self - Insurance Reserve  | C/L  | 46   | 7,000            | 7,000            | 7,000            | 7,000            | 7,000            |
| Snow and Ice Control (SNIC) Reserve                                     | C    | 48   | 14,868           | 13,046           | 6,260            | -                | 5,426            |
| Tax Loss Provision Reserve  | C    | 50   | 6,300            | 6,300            | -                | -                | 37,398           |
|   |      |      | <b>1,207,766</b> | <b>971,393</b>   | <b>850,222</b>   | <b>694,054</b>   | <b>898,803</b>   |
| <b>Capital Reserves</b>   |      |      |                  |                  |                  |                  |                  |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | 22,659           | 22,712           | 23,259           | 25,377           | 25,055           |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | 7,866            | 6,917            | 5,961            | 5,456            | 4,803            |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | 7,076            | 7,060            | 6,390            | 6,058            | 6,120            |
| Calgary Police Service Capital Reserve                                  | CF   | 56   | 37,985           | 41,195           | 44,062           | 37,825           | 40,868           |
| Community Investment Reserve  | CF   | 58   | 130,265          | 107,497          | 81,101           | 61,481           | 43,704           |
| Debt Servicing Reserve  | C    | 60   | 52,570           | 52,570           | 52,570           | 52,570           | 52,570           |
| Downtown Improvement Fund   | CF   | 62   | 1,960            | 2,706            | 2,819            | 2,800            | 2,777            |
| Established Area Investment Fund  | CF   | 64   | 44,899           | 51,200           | 52,326           | -                | -                |
| Green Line Fund   | CF   | 66   | 183,539          | 152,310          | 153,591          | 108,113          | 116,885          |
| Information Technology Reserve  | CF   | 68   | 37,855           | 41,657           | 38,709           | 35,643           | 37,286           |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | -                | 1,256            | 2,070            | 4,802            | 5,414            |
| Legacy Parks Reserve  | CF   | 72   | 34,039           | 19,695           | 10,719           | 7,889            | 7,025            |
| Major Capital Project Reserve   | CF   | 74   | 282,189          | 380,991          | 384,634          | 400,010          | -                |
| Parking Land Acquisition Reserve  | CF   | 77   | -                | -                | -                | -                | 42,851           |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | 792,182          | 633,449          | 547,296          | 494,908          | 437,450          |
| TELUS Convention Centre Reserve   | L    | 82   | 477              | 573              | 393              | 213              | 200              |
|   |      |      | <b>1,635,561</b> | <b>1,521,788</b> | <b>1,405,900</b> | <b>1,243,145</b> | <b>823,008</b>   |
| <b>Sustainment Reserves</b>   |      |      |                  |                  |                  |                  |                  |
| (combined operating & capital reserves)                                 |      |      |                  |                  |                  |                  |                  |
| Business License Sustainment Reserve                                    | CF   | 83   | 10,260           | 8,366            | 7,981            | 11,966           | 10,234           |
| Calgary Parking Capital Reserve Fund                                    | CF   | 84   | 108,901          | 108,070          | -                | -                | -                |
| Calgary Parking Long Term Investment Fund                               | C    | 85   | 51,699           | 51,304           | -                | -                | -                |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | CF   | 86   | 36,220           | 37,435           | 44,028           | 42,477           | -                |
| Community Sustainability Reserve  | L    | 88   | 1,689            | 1,755            | 5,399            | 1,856            | 2,062            |
| Corporate Housing Reserve   | L    | 90   | 43,054           | 43,442           | 36,573           | 33,952           | 31,622           |
| Fleet Services Reserve (formerly Capital)                               | CF   | 93   | 8,626            | 8,723            | 6,736            | 8,338            | 9,766            |
| General Hospital Legacy Reserve   | CF   | 94   | 17,184           | 18,298           | 17,777           | 17,223           | 6,348            |
| Golf Course Levy Reserve  | C/CF | 96   | 10,585           | 7,432            | 4,484            | 3,744            | 2,763            |
| Livery Transport Services   | CF   | 97   | 5,074            | 5,157            | 5,001            | 5,834            | 4,818            |
| Opportunity Calgary Investment Fund                                     | L    | 98   | 82,179           | 91,102           | 95,839           | 95,853           | 101,047          |
| Parks Endowment and Sustainment Reserve                                 | CF/E | 100  | 7,504            | 7,551            | 6,922            | 2,886            | 4,510            |
| Perpetual Care of the Municipal Cemeteries Reserve                      | CF   | 102  | 28,030           | 24,901           | 23,268           | 21,457           | 19,519           |
| Planning & Development Reserve  | C/CF | 104  | 103,545          | 97,120           | 84,199           | 81,707           | 77,908           |
| Public Art Reserve  | CF   | 106  | 5,935            | 8,435            | 9,248            | 8,048            | 6,768            |
| Real Estate Services  | CF   | 108  | 218,798          | 131,027          | 65,321           | 80,979           | 76,587           |
| Revolving Fund Reserve for General Land Purchases                       | C/CF | 110  | 152,058          | 137,815          | 131,116          | 135,487          | 119,750          |
| Utility Sustainment Reserve   | C/CF | 114  | 202,589          | 164,201          | 133,107          | 156,957          | 175,255          |
| Waste and Recycling Sustainment Reserve                                 | C/CF | 116  | 69,147           | 83,565           | 73,878           | 67,312           | 63,083           |
|   |      |      | <b>1,163,077</b> | <b>1,035,699</b> | <b>750,877</b>   | <b>776,076</b>   | <b>712,040</b>   |
| <b>Total Reserves</b>   |      |      | <b>4,006,404</b> | <b>3,528,880</b> | <b>3,006,999</b> | <b>2,713,275</b> | <b>2,433,851</b> |

**Reserve Type:**

**C - Contingency Reserve:** A reserve to fund approved actions during an unexpected event. Reserve is not expected to have a budget but will generally have conditions as to adequacy of balances.

**CF - Cashflow Reserve:** A reserve to fund planned future actions with the purpose of smoothing cash demands. These reserves will generally have a budget for expenditures.

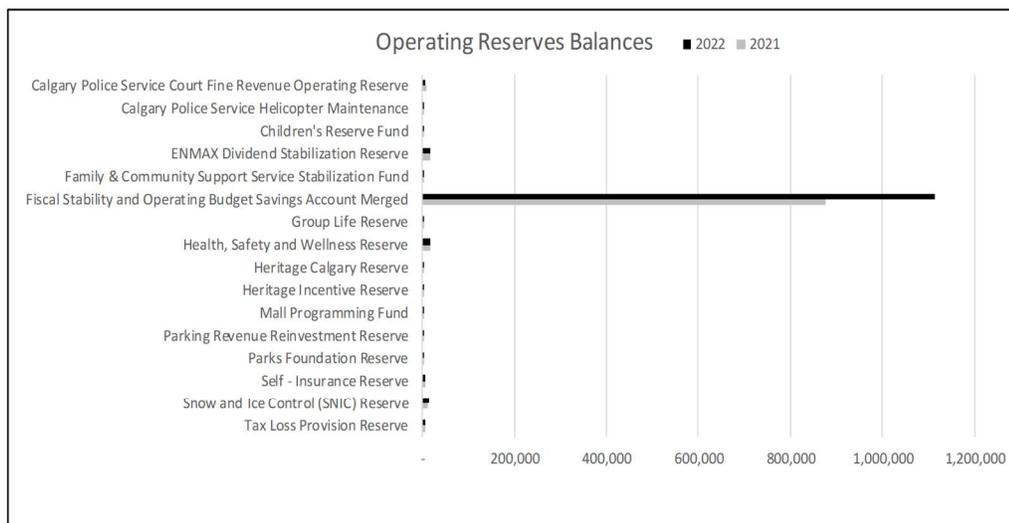
**E - Endowment (Type) Reserve:** A fund created to provide income for long-term ongoing purpose. Such funds are usually held in perpetuity and no encroachment on capital is allowed.

**L - Legislated/Contractual Requirement:** A reserve created and maintained by legislation or external agreements. The legislation or agreement defines the terms of the reserve.

VARIANCE EXPLANATIONS FOR CURRENT YEAR CHANGE - OPERATING  
AS AT DECEMBER 31  
(\$000's)

This report provides explanations for the year-on-year change in reserve balances for the operating reserves. The threshold used for providing explanations is \$4,000 or 20% increase or decrease in reserves balances relative to the prior year.

|  | Type | Page | 2022             | 2021           | Change \$      | Change %   | Change Note |
|--|------|------|------------------|----------------|----------------|------------|-------------|
| <b>Operating Reserves</b>                                    |      |      |                  |                |                |            |             |
| Calgary Police Service Court Fine Revenue Operating Reserve  | CF   | 22   | 8,000            | 8,495          | (495)          | (6%)       |             |
| Calgary Police Service Helicopter Maintenance Reserve        | CF   | 24   | 2,125            | 2,530          | (405)          | (16%)      |             |
| Children's Reserve Fund                                      | E    | 25   | 5,146            | 5,046          | 100            | 2%         |             |
| ENMAX Dividend Stabilization Reserve                         | C    | 26   | 18,000           | 18,000         | -              | -          |             |
| Family & Community Support Service (FCSS) Stabilization Fund | C    | 28   | 5,053            | 5,127          | (74)           | (1%)       |             |
| Fiscal Stability and Operating Budget Savings Account Merged | C/CF | 30   | 1,112,242        | 875,374        | 236,868        | 27%        | 1           |
| Group Life Reserve   | L    | 35   | 1,933            | 1,935          | (2)            | 0%         |             |
| Health, Safety and Wellness Reserve                          | CF   | 36   | 18,022           | 17,911         | 111            | 1%         |             |
| Heritage Calgary Reserve                                     | E    | 38   | 1,377            | 1,560          | (183)          | (12%)      |             |
| Heritage Incentive Reserve                                   | CF   | 40   | 1,698            | 1,577          | 121            | 8%         |             |
| Mall Programming Fund  | E    | 42   | 887              | 870            | 17             | 2%         |             |
| Parking Revenue Reinvestment Reserve                         | CF   | 44   | 2,624            | 4,161          | (1,537)        | (37%)      | 2           |
| Parks Foundation Reserve                                     | E    | 45   | 2,491            | 2,461          | 30             | 1%         |             |
| Self - Insurance Reserve                                     | C/L  | 46   | 7,000            | 7,000          | -              | -          |             |
| Snow and Ice Control (SNIC) Reserve                          | C    | 48   | 14,868           | 13,046         | 1,822          | 14%        |             |
| Tax Loss Provision Reserve                                   | C    | 50   | 6,300            | 6,300          | -              | -          |             |
|  |      |      | <b>1,207,766</b> | <b>971,393</b> | <b>236,373</b> | <b>24%</b> |             |



**Change Explanation (Threshold: Greater than 20% or \$4,000):**

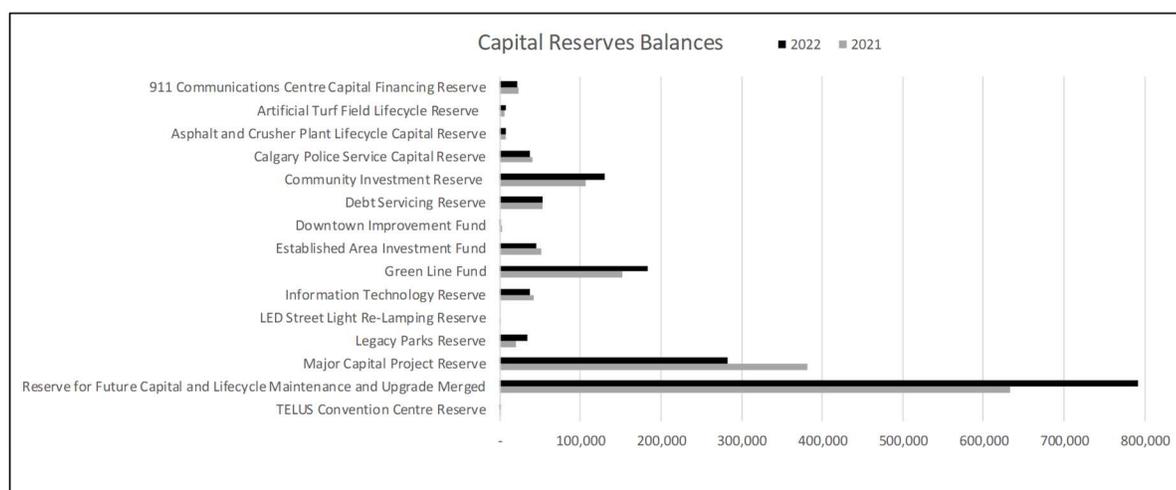
**1. Fiscal Stability and Operating Budget Savings Account Merged:** The increase in the reserve is primarily due to the current year tax supported operating surplus of \$259 million.

**2. Parking Revenue Reinvestment Reserve:** The decrease in the reserve is due to public realm improvements, services and urban design initiatives completed within paid parking areas.

VARIANCE EXPLANATIONS FOR CURRENT YEAR CHANGE - CAPITAL  
AS AT DECEMBER 31  
(\$000's)

This report provides explanations for the year-on-year change in reserve balances for the capital reserves. The threshold used for providing explanations is \$4,000 or 20% increase or decrease in reserves balances relative to the prior year.

|   | Type | Page | 2022             | 2021             | Change \$      | Change %  | Change Note |
|---|------|------|------------------|------------------|----------------|-----------|-------------|
| <b>Capital Reserves</b>   |      |      |                  |                  |                |           |             |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | 22,659           | 22,712           | (53)           | (0.2%)    |             |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | 7,866            | 6,917            | 949            | 14%       |             |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | 7,076            | 7,060            | 16             | 0.2%      |             |
| Calgary Police Service Capital Reserve                                  | CF   | 56   | 37,985           | 41,195           | (3,210)        | (8%)      |             |
| Community Investment Reserve  | CF   | 58   | 130,265          | 107,497          | 22,768         | 21%       | 1           |
| Debt Servicing Reserve  | C    | 60   | 52,570           | 52,570           | -              | -         |             |
| Downtown Improvement Fund   | CF   | 62   | 1,960            | 2,706            | (746)          | (28%)     | 2           |
| Established Area Investment Fund  | CF   | 64   | 44,899           | 51,200           | (6,301)        | (12%)     | 3           |
| Green Line Fund   | CF   | 66   | 183,539          | 152,310          | 31,229         | 21%       | 4           |
| Information Technology Reserve  | CF   | 68   | 37,855           | 41,657           | (3,802)        | (9%)      |             |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | -                | 1,256            | (1,256)        | (100%)    | 5           |
| Legacy Parks Reserve  | CF   | 72   | 34,039           | 19,695           | 14,344         | 73%       | 6           |
| Major Capital Project Reserve   | CF   | 74   | 282,189          | 380,991          | (98,802)       | (26%)     | 7           |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | 792,182          | 633,449          | 158,733        | 25%       | 8           |
| TELUS Convention Centre Reserve   | L    | 82   | 477              | 573              | (96)           | (17%)     |             |
|   |      |      | <b>1,635,561</b> | <b>1,521,788</b> | <b>113,773</b> | <b>7%</b> |             |



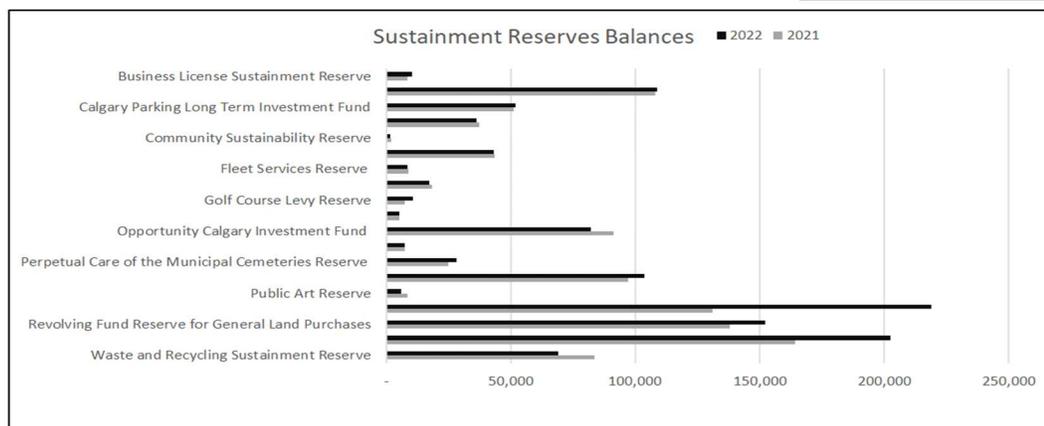
**Change Explanation (Threshold: Greater than 20% or \$4,000):**

- Community Investment Reserve:** The reserve increased primarily due to capital project progress and timing. The balance also includes capital commitments that require reserve inflow to accumulate overtime from vacated tax room, and is also related to funds set aside for future debt payments.
- Downtown Improvement Fund:** The reserve decreased primarily due to increased contributions to capital financing related to construction of Eau Claire Hub and Riverfront Ave.
- Established Area Investment Fund:** The reserve decreased primarily due to increased pace of public realm improvement projects being completed in 2022.
- Green Line Fund:** The reserve increased primarily due to higher contributions from property tax room, as compared to contributions to capital projects.
- LED Street Light Re-Lamping Reserve:** The reserve decreased primarily due to funds being fully used for capital projects executed during 2022, including various streetlight capital work including critical pole replacement in neighborhoods including, Lake Bonavista, Scarboro, Inglewood & Ramsay, Renfrew and others.
- Legacy Parks Reserve:** The reserve increased as a result of the ENMAX dividend surplus of \$15 million (\$62 million actual versus \$47 million budgeted) transferring into this reserve.
- Major Capital Project Reserve:** The reserve decreased primarily due to higher funds loaned in 2022 to CMLC for the BMO Centre expansion.
- Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged Reserve:** The reserve increased primarily due to the contributions being higher than the expenditures. The reserve continued to grow largely in unspent committed Reserve for Future Capital projects and Pay As You Go (PAYG) balance.

VARIANCE EXPLANATIONS FOR CURRENT YEAR CHANGE - SUSTAINMENT  
AS AT DECEMBER 31  
(\$000's)

This report provides explanations for the year-on-year change in reserve balances for the sustainment reserves. The threshold used for providing explanations is \$4,000 or 20% increase or decrease in reserves balances relative to the prior year.

|   | Type | Page | 2022             | 2021             | Change \$      | Change %   | Change Note |
|---|------|------|------------------|------------------|----------------|------------|-------------|
| <b>Sustainment Reserves</b> (combined operating & capital reserves) |      |      |                  |                  |                |            |             |
| Business Licence Sustainment Reserve                                | CF   | 83   | 10,260           | 8,366            | 1,894          | 23%        | 1           |
| Calgary Parking Capital Reserve Fund                                | CF   | 84   | 108,901          | 108,070          | 831            | 1%         |             |
| Calgary Parking Long Term Investment Fund                           | C    | 85   | 51,699           | 51,304           | 395            | 1%         |             |
| Cash-in-Lieu Lifecycle Sustainment Reserve                          | CF   | 86   | 36,220           | 37,435           | (1,215)        | (3%)       |             |
| Community Sustainability Reserve                                    | L    | 88   | 1,689            | 1,755            | (66)           | (4%)       |             |
| Corporate Housing Reserve   | L    | 90   | 43,054           | 43,442           | (388)          | (1%)       |             |
| Fleet Services Reserve  | CF   | 93   | 8,626            | 8,723            | (97)           | (1%)       |             |
| General Hospital Legacy Reserve                                     | CF   | 94   | 17,184           | 18,298           | (1,114)        | (6%)       |             |
| Golf Course Levy Reserve  | C/CF | 96   | 10,585           | 7,432            | 3,153          | 42%        | 2           |
| Livery Transport Services   | CF   | 97   | 5,074            | 5,157            | (83)           | (2%)       |             |
| Opportunity Calgary Investment Fund                                 | L    | 98   | 82,179           | 91,102           | (8,923)        | (10%)      | 3           |
| Parks Endowment and Sustainment Reserve                             | CF/E | 100  | 7,504            | 7,551            | (47)           | (1%)       |             |
| Perpetual Care of the Municipal Cemeteries Reserve                  | CF   | 102  | 28,030           | 24,901           | 3,129          | 13%        |             |
| Planning & Development Reserve                                      | C/CF | 104  | 103,545          | 97,120           | 6,425          | 7%         | 4           |
| Public Art Reserve  | CF   | 106  | 5,935            | 8,435            | (2,500)        | (30%)      | 5           |
| Real Estate Services Reserve  | CF   | 108  | 218,798          | 131,027          | 87,771         | 67%        | 6           |
| Revolving Fund Reserve for General Land Purchases                   | C/CF | 110  | 152,058          | 137,815          | 14,243         | 10%        | 7           |
| Utility Sustainment Reserve   | C/CF | 114  | 202,589          | 164,201          | 38,388         | 23%        | 8           |
| Waste and Recycling Sustainment Reserve                             | C/CF | 116  | 69,147           | 83,565           | (14,418)       | (17%)      | 9           |
|   |      |      | <b>1,163,077</b> | <b>1,035,699</b> | <b>127,378</b> | <b>12%</b> |             |



**Change Explanation (Threshold: Greater than 20% or \$4,000):**

- Business Licence Sustainment Reserve:** The increase in the reserve amount is due to the contribution from the 2022 Business Licencing surplus which was higher than budgeted due to vacancies during the year.
- Golf Course Levy Reserve:** The increase in the reserve is due to investment income, user surcharge and contributions from operations during the year as a result of an increase in patrons during the year.
- Opportunity Calgary Investment Fund:** The decrease in the reserve is primarily due to disbursements made to organizations as per PFC2018-0187 terms of reference.
- Planning & Development Reserve:** The increase in the reserve is primarily due to higher than budgeted revenue from building and single construction permits revenue, as a result of increased market demand and lower than budgeted expenditures, primarily due to intentional workforce management.
- Public Art Reserve:** The decrease in the reserve is primarily due to a one time transfer during the year to the Fiscal Stability and Operating Budget Savings Account Merged Reserve.
- Real Estate Services Reserve:** The increase in the reserve is primarily due to favourable market conditions which resulted in higher land sales in 2022.
- Revolving Fund Reserve for General Land Purchases:** The increase in the reserve was primarily due to general land sales during the year. This was partially offset by capital projects costs for land acquisitions.
- Utility Sustainment Reserve:** The increase in reserve is due to higher contributions from operations than the amount used to finance capital expenditures during the year.
- Waste and Recycling Sustainment Reserve:** The decrease in the reserve is primarily due to contributions to capital of \$15,822 primarily relating to infrastructure required to process and dispose of waste materials, environmental protection systems, waste management facility internal access roads and fencing and infrastructure related to facilities and equipment such as household hazardous waste depots.

**INVESTMENT INCOME ALLOCATIONS - 5 YEAR TREND**  
FOR THE YEARS ENDED DECEMBER 31, 2018 - 2022  
(\$000's)

**This report includes information on the eligibility for investment income allocations for each reserve. For reserves that are approved to receive investment income allocations, the report provides a five year history of the allocations for these reserves. Investment income not allocated to reserves is allocated to general revenue.**

|   | Type | Page | Investment<br>Income<br>Allocations | 2022          | 2021          | 2020          | 2019          | 2018          |
|---|------|------|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Operating Reserves</b>   |      |      |                                     |               |               |               |               |               |
| Calgary Police Service Court Fine Revenue Operating Reserve             | CF   | 22   | N                                   | -             | -             | -             | -             | -             |
| Calgary Police Service Helicopter Maintenance Reserve                   | CF   | 24   | N                                   | -             | -             | -             | -             | -             |
| Children's Reserve Fund   | E    | 25   | Y                                   | 100           | 145           | 177           | 167           | 129           |
| ENMAX Dividend Stabilization Reserve                                    | C    | 26   | N                                   | -             | -             | -             | -             | -             |
| Family & Community Support Service (FCSS) Stabilization Fund            | C    | 28   | Y                                   | 88            | 130           | 148           | 125           | 106           |
| Fiscal Stability and Operating Budget Savings Account Merged            | C/CF | 30   | Y                                   | 14,371        | 17,059        | 17,694        | 15,765        | 15,215        |
| Group Life Reserve  | L    | 35   | Y                                   | 38            | 56            | 70            | 57            | 47            |
| Health, Safety and Wellness Reserve                                     | CF   | 36   | N                                   | -             | -             | -             | -             | -             |
| Heritage Calgary Reserve  | E    | 38   | Y                                   | 27            | 46            | 59            | 59            | 47            |
| Heritage Incentive Reserve  | CF   | 40   | Y                                   | 34            | 52            | 57            | 47            | 35            |
| Mall Programming Fund   | E    | 42   | Y                                   | 17            | 25            | 30            | 30            | 22            |
| Parking Revenue Reinvestment Reserve                                    | CF   | 44   | N                                   | -             | -             | -             | -             | -             |
| Parks Foundation Reserve  | E    | 45   | Y                                   | 145           | 246           | 254           | 148           | 192           |
| Self - Insurance Reserve  | C/L  | 46   | Y                                   | -             | -             | -             | -             | -             |
| Snow and Ice Control (SNIC) Reserve                                     | C    | 48   | N                                   | -             | -             | -             | -             | -             |
| Tax Loss Provision Reserve  | C    | 50   | N                                   | -             | -             | -             | -             | -             |
|   |      |      |                                     | <b>14,820</b> | <b>17,759</b> | <b>18,489</b> | <b>16,398</b> | <b>15,793</b> |
| <b>Capital Reserves</b>   |      |      |                                     |               |               |               |               |               |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | N                                   | -             | -             | -             | -             | -             |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | Y                                   | 144           | 186           | 204           | 181           | 109           |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | Y                                   | 98            | 67            | 53            | 71            | 117           |
| Calgary Police Service Capital Reserve                                  | CF   | 56   | P                                   | 14            | 31            | 37            | 34            | 16            |
| Community Investment Reserve  | CF   | 58   | Y                                   | 2,074         | 2,281         | 1,947         | 1,748         | 1,336         |
| Debt Servicing Reserve  | C    | 60   | Y                                   | 993           | 1,706         | 2,004         | 2,088         | 1,645         |
| Downtown Improvement Fund   | CF   | 62   | Y                                   | 54            | 80            | 102           | 97            | 83            |
| Established Area Investment Fund  | CF   | 64   | Y                                   | 951           | 1,470         | 730           | -             | -             |
| Green Line Fund   | CF   | 66   | N                                   | -             | -             | -             | -             | -             |
| Information Technology Reserve  | CF   | 68   | P                                   | 100           | 296           | 273           | 182           | 106           |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | N                                   | -             | -             | -             | -             | -             |
| Legacy Parks Reserve  | CF   | 72   | Y                                   | 590           | 290           | 271           | 234           | 192           |
| Major Capital Project Reserve   | CF   | 74   | Y                                   | 10,069        | 13,061        | 15,333        | 10,272        | -             |
| Parking Land Acquisition Reserve  | CF   | 77   | Y                                   | -             | -             | -             | -             | 1,132         |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | N                                   | -             | -             | -             | -             | -             |
| TELUS Convention Centre Reserve   | L    | 82   | N                                   | -             | -             | -             | -             | -             |
|   |      |      |                                     | <b>15,087</b> | <b>19,468</b> | <b>20,954</b> | <b>14,907</b> | <b>4,736</b>  |
| <b>Sustainment Reserves</b>   |      |      |                                     |               |               |               |               |               |
| (combined operating & capital reserves)                                 |      |      |                                     |               |               |               |               |               |
| Business Licence Sustainment Reserve                                    | CF   | 83   | Y                                   | 193           | 221           | 375           | 406           | 295           |
| Calgary Parking Capital Reserve Fund                                    | CF   | 84   | Y                                   | 831           | 3,123         | -             | -             | -             |
| Calgary Parking Long Term Investment Fund                               | C    | 85   | Y                                   | 395           | -             | -             | -             | -             |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | CF   | 86   | Y                                   | 721           | 1,141         | 1,551         | 1,246         | -             |
| Community Sustainability Reserve  | L    | 88   | N                                   | -             | -             | -             | -             | -             |
| Corporate Housing Reserve   | L    | 90   | Y                                   | 770           | 917           | 1,021         | 936           | 655           |
| Fleet Services Reserve  | CF   | 93   | N                                   | -             | -             | -             | -             | -             |
| General Hospital Legacy Reserve   | CF   | 94   | Y                                   | 354           | 521           | 632           | 453           | 168           |
| Golf Course Levy Reserve  | C/CF | 96   | Y                                   | 189           | 172           | 160           | 112           | 75            |
| Livery Transport Services Reserve                                       | CF   | 97   | Y                                   | 97            | 142           | 191           | 185           | 117           |
| Opportunity Calgary Investment Fund                                     | L    | 98   | Y                                   | 16            | 1,454         | 686           | 2,842         | 1,858         |
| Parks Endowment and Sustainment Reserve                                 | CF/E | 100  | Y                                   | 155           | 218           | 176           | 148           | 112           |
| Perpetual Care of the Municipal Cemeteries Reserve                      | CF   | 102  | Y                                   | 537           | 698           | 808           | 720           | 512           |
| Planning & Development Sustainment Reserve                              | C/CF | 104  | Y                                   | 2,106         | 2,686         | 2,773         | 2,844         | 1,961         |
| Public Art Reserve  | CF   | 106  | N                                   | -             | -             | -             | -             | -             |
| Real Estate Services Reserve  | CF   | 108  | N                                   | -             | -             | -             | -             | -             |
| Revolving Fund Reserve for General Land Purchases                       | C/CF | 110  | Y                                   | 2,653         | 3,665         | 4,512         | 3,972         | 2,827         |
| Utility Sustainment Reserve   | C/CF | 114  | Y                                   | 4,730         | 6,526         | 16,594        | 9,042         | 5,164         |
| Waste and Recycling Sustainment Reserve                                 | C/CF | 116  | Y                                   | 3,364         | 4,792         | 5,582         | 5,186         | 3,821         |
|   |      |      |                                     | <b>17,111</b> | <b>26,276</b> | <b>35,061</b> | <b>28,092</b> | <b>17,565</b> |
| <b>Total Investment Income Allocations to Reserves</b>                  |      |      |                                     | <b>47,018</b> | <b>63,503</b> | <b>74,504</b> | <b>59,397</b> | <b>38,094</b> |

**Investment Income Allocations:**  
**Y** - Receives allocations  
**N** - Does not receive allocations and investment income allocated to general revenue  
**P** - A component receives an allocation

**BALANCE CONDITIONS**  
AS AT DECEMBER 31, 2022  
(\$000's)

**Council approved reserves conditions as to balances at the time reserves were created or subsequent to their creation. This report provides information on the balance conditions for each reserve that has an approved balance condition.**

|   | Type | Page | 2022      | Reserve Balance Conditions |         |         |           |
|---|------|------|-----------|----------------------------|---------|---------|-----------|
|   |      |      |           | Minimum                    | Maximum | Target  | Principal |
| <b>Operating Reserves</b>   |      |      |           |                            |         |         |           |
| Calgary Police Service Court Fine Revenue Operating Reserve             | CF   | 22   | 8,000     | -                          | -       | -       | -         |
| Calgary Police Service Helicopter Maintenance Reserve                   | CF   | 24   | 2,125     | -                          | -       | -       | -         |
| Children's Reserve Fund   | E    | 25   | 5,146     | -                          | -       | -       | 4,433     |
| ENMAX Dividend Stabilization Reserve                                    | C    | 26   | 18,000    | -                          | 18,000  | -       | -         |
| Family & Community Support Service (FCSS) Stabilization Fund            | C    | 28   | 5,053     | -                          | -       | -       | -         |
| Fiscal Stability and Operating Budget Savings Account Merged            | C/CF | 30   | 1,112,242 | 181,542                    | -       | 544,627 | -         |
| Group Life Reserve  | L    | 35   | 1,933     | 1,933                      | -       | -       | -         |
| Health, Safety and Wellness Reserve                                     | CF   | 36   | 18,022    | -                          | -       | -       | -         |
| Heritage Calgary Reserve  | E    | 38   | 1,377     | -                          | -       | -       | 1,338     |
| Heritage Incentive Reserve  | CF   | 40   | 1,698     | -                          | -       | -       | -         |
| Mall Programming Fund   | E    | 42   | 887       | -                          | -       | -       | 688       |
| Parking Revenue Reinvestment Reserve                                    | CF   | 44   | 2,624     | -                          | -       | -       | -         |
| Parks Foundation Reserve  | E    | 45   | 2,491     | -                          | -       | -       | 2,000     |
| Self - Insurance Reserve  | C/L  | 46   | 7,000     | 2,000                      | 7,000   | -       | 7,000     |
| Snow and Ice Control (SNIC) Reserve                                     | C    | 48   | 14,868    | -                          | 15,000  | -       | -         |
| Tax Loss Provision Reserve  | C    | 50   | 6,300     | -                          | 28,191  | -       | -         |
| <b>Capital Reserves</b>   |      |      |           |                            |         |         |           |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | 22,659    | -                          | -       | -       | -         |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | 7,866     | -                          | -       | -       | 324       |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | 7,076     | -                          | 7,500   | -       | -         |
| Calgary Police Service Capital Reserve <sup>(1)</sup>                   | CF   | 56   | 37,985    | -                          | 2,500   | -       | -         |
| Community Investment Reserve  | CF   | 58   | 130,265   | -                          | -       | -       | -         |
| Debt Servicing Reserve  | C    | 60   | 52,570    | -                          | -       | -       | -         |
| Downtown Improvement Fund   | CF   | 62   | 1,960     | -                          | -       | -       | -         |
| Established Area Investment Fund  | CF   | 64   | 44,899    | -                          | -       | -       | -         |
| Green Line Fund   | CF   | 66   | 183,539   | -                          | -       | -       | -         |
| Information Technology Reserve <sup>(2)</sup>                           | CF   | 68   | 37,855    | 9,700                      | 12,125  | -       | -         |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | -         | -                          | -       | -       | -         |
| Legacy Parks Reserve  | CF   | 72   | 34,039    | -                          | -       | -       | -         |
| Major Capital Projects Reserve  | CF   | 74   | 282,189   | -                          | -       | -       | -         |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | 792,182   | -                          | -       | 79,775  | -         |
| TELUS Convention Centre Reserve   | L    | 82   | 477       | 200                        | -       | -       | -         |
| <b>Sustainment Reserves</b>   |      |      |           |                            |         |         |           |
| (combined operating & capital reserves)                                 |      |      |           |                            |         |         |           |
| Business License Sustainment Reserve                                    | CF   | 83   | 10,260    | -                          | -       | -       | -         |
| Calgary Parking Capital Reserve Fund                                    | CF   | 84   | 108,901   | -                          | -       | -       | -         |
| Calgary Parking Long Term Investment Fund                               | C    | 85   | 51,699    | -                          | -       | -       | -         |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | CF   | 86   | 36,220    | -                          | -       | -       | -         |
| Community Sustainability Reserve  | L    | 88   | 1,689     | -                          | -       | -       | -         |
| Corporate Housing Reserve   | L    | 90   | 43,054    | -                          | -       | -       | -         |
| Fleet Services Reserve  | CF   | 93   | 8,626     | -                          | 10,000  | -       | -         |
| General Hospital Legacy Reserve   | CF   | 94   | 17,184    | -                          | -       | -       | -         |
| Golf Course Levy Reserve  | C/CF | 96   | 10,585    | -                          | -       | -       | 1,000     |
| Livery Transport Services   | CF   | 97   | 5,074     | -                          | -       | -       | -         |
| Opportunity Calgary Investment Fund                                     | L    | 98   | 82,179    | -                          | -       | -       | -         |
| Parks Endowment and Sustainment Reserve                                 | CF/E | 100  | 7,504     | -                          | -       | -       | 419       |
| Perpetual Care of the Municipal Cemeteries Reserve                      | CF   | 102  | 28,030    | -                          | -       | -       | -         |
| Planning & Development Reserve  | C/CF | 104  | 103,545   | -                          | -       | 63,134  | -         |
| Public Art Reserve  | CF   | 106  | 5,935     | -                          | -       | -       | -         |
| Real Estate Services  | CF   | 108  | 218,798   | -                          | -       | -       | -         |
| Revolving Fund Reserve for General Land Purchases                       | C/CF | 110  | 152,058   | -                          | -       | -       | -         |
| Utility Sustainment Reserve <sup>(3)</sup>                              | C/CF | 114  | 202,589   | -                          | -       | 101,984 | -         |
| Waste and Recycling Sustainment Reserve                                 | C/CF | 116  | 69,147    | -                          | -       | 14,892  | -         |

(1) The maximum amount for Calgary Police Service Capital Reserve only relates to the Pay-As-You-Go portion of the reserve.

(2) The minimum and maximum amounts for Information Technology Reserve only relate to the hardware replacement portion of the reserve.

(3) The reserve is split between Sustainment Funds (\$101,984), Offsite Levy Funds (\$37,516) and Future Year Capital Funds (\$63,089). The target balance solely pertains to the Sustainment Funds portion of the reserve.

**BALANCE BY RESERVE TYPE**  
AS AT DECEMBER 31, 2022  
(\$000's)

**This report categorizes the reserve balances as at December 31 by the reserves business type. This provides additional context in interpreting the reserves balances.**

|   | Type | Page | 2022             | Reserve Balance by Business Type |                  |               |                |
|---|------|------|------------------|----------------------------------|------------------|---------------|----------------|
|   |      |      |                  | Contingency                      | Cashflow         | Endowment     | Legislated     |
| <b>Operating Reserves</b>   |      |      |                  |                                  |                  |               |                |
| Calgary Police Service Court Fine Revenue Operating Reserve             | CF   | 22   | 8,000            |                                  | 8,000            | -             | -              |
| Calgary Police Service Helicopter Maintenance Reserve                   | CF   | 24   | 2,125            | -                                | 2,125            | -             | -              |
| Children's Reserve Fund   | E    | 25   | 5,146            | -                                | -                | 5,146         | -              |
| ENMAX Dividend Stabilization Reserve                                    | C    | 26   | 18,000           | 18,000                           | -                | -             | -              |
| Family & Community Support Service (FCSS) Stabilization Fund            | C    | 28   | 5,053            | 5,053                            | -                | -             | -              |
| Fiscal Stability and Operating Budget Savings Account Merged            | C/CF | 30   | 1,112,242        | 999,703                          | 112,539          | -             | -              |
| Group Life Reserve  | L    | 35   | 1,933            | -                                | -                | -             | 1,933          |
| Health, Safety and Wellness Reserve                                     | CF   | 36   | 18,022           | -                                | 18,022           | -             | -              |
| Heritage Calgary Reserve  | E    | 38   | 1,377            | -                                | -                | 1,377         | -              |
| Heritage Incentive Reserve  | CF   | 40   | 1,698            | -                                | 1,698            | -             | -              |
| Mall Programming Fund   | E    | 42   | 887              | -                                | -                | 887           | -              |
| Parking Revenue Reinvestment Reserve                                    | CF   | 44   | 2,624            | -                                | 2,624            | -             | -              |
| Parks Foundation Reserve  | E    | 45   | 2,491            | -                                | -                | 2,491         | -              |
| Self - Insurance Reserve  | C/L  | 46   | 7,000            | 5,000                            | -                | -             | 2,000          |
| Snow and Ice Control (SNIC) Reserve                                     | C    | 48   | 14,868           | 14,868                           | -                | -             | -              |
| Tax Loss Provision Reserve  | C    | 50   | 6,300            | 6,300                            | -                | -             | -              |
|   |      |      | <b>1,207,766</b> | <b>1,048,924</b>                 | <b>145,008</b>   | <b>9,901</b>  | <b>3,933</b>   |
| <b>Capital Reserves</b>   |      |      |                  |                                  |                  |               |                |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | 22,659           | -                                | 22,659           | -             | -              |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | 7,866            | 324                              | 7,542            | -             | -              |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | 7,076            | -                                | 7,076            | -             | -              |
| Calgary Police Service Capital Reserve                                  | CF   | 56   | 37,985           | -                                | 37,985           | -             | -              |
| Community Investment Reserve  | CF   | 58   | 130,265          | -                                | 130,265          | -             | -              |
| Debt Servicing Reserve  | C    | 60   | 52,570           | 52,570                           | -                | -             | -              |
| Downtown Improvement Fund   | CF   | 62   | 1,960            | -                                | 1,960            | -             | -              |
| Established Area Investment Fund  | CF   | 64   | 44,899           | -                                | 44,899           | -             | -              |
| Green Line Fund   | CF   | 66   | 183,539          | -                                | 183,539          | -             | -              |
| Information Technology Reserve  | CF   | 68   | 37,855           | -                                | 37,855           | -             | -              |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | -                | -                                | -                | -             | -              |
| Legacy Parks Reserve  | CF   | 72   | 34,039           | -                                | 34,039           | -             | -              |
| Major Capital Project Reserve   | CF   | 74   | 282,189          | -                                | 282,189          | -             | -              |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | 792,182          | 184,273                          | 607,909          | -             | -              |
| TELUS Convention Centre Reserve   | L    | 82   | 477              | -                                | -                | -             | 477            |
|   |      |      | <b>1,635,561</b> | <b>237,167</b>                   | <b>1,397,917</b> | -             | <b>477</b>     |
| <b>Sustainment Reserves</b>   |      |      |                  |                                  |                  |               |                |
| (combined operating & capital reserves)                                 |      |      |                  |                                  |                  |               |                |
| Business License Sustainment Reserve                                    | CF   | 83   | 10,260           | -                                | 10,260           | -             | -              |
| Calgary Parking Capital Reserve Fund                                    | CF   | 84   | 108,901          | -                                | 108,901          | -             | -              |
| Calgary Parking Long Term Investment Fund                               | C    | 85   | 51,699           | 51,699                           | -                | -             | -              |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | CF   | 86   | 36,220           | -                                | 36,220           | -             | -              |
| Community Sustainability Reserve  | L    | 88   | 1,689            | -                                | -                | -             | 1,689          |
| Corporate Housing Reserve   | L    | 90   | 43,054           | -                                | -                | -             | 43,054         |
| Fleet Services Reserve  | CF   | 93   | 8,626            | -                                | 8,626            | -             | -              |
| General Hospital Legacy Reserve   | CF   | 94   | 17,184           | -                                | 17,184           | -             | -              |
| Golf Course Levy Reserve  | C/CF | 96   | 10,585           | 1,000                            | 9,585            | -             | -              |
| Livery Transport Services   | CF   | 97   | 5,074            | -                                | 5,074            | -             | -              |
| Opportunity Calgary Investment Fund                                     | L    | 98   | 82,179           | -                                | -                | -             | 82,179         |
| Parks Endowment and Sustainment Reserve                                 | CF/E | 100  | 7,504            | -                                | 6,931            | 573           | -              |
| Perpetual Care of the Municipal Cemeteries Reserve                      | CF   | 102  | 28,030           | -                                | 28,030           | -             | -              |
| Planning & Development Reserve  | C/CF | 104  | 103,545          | -                                | 103,545          | -             | -              |
| Public Art Reserve  | CF   | 106  | 5,935            | -                                | 5,935            | -             | -              |
| Real Estate Services  | CF   | 108  | 218,798          | -                                | 218,798          | -             | -              |
| Revolving Fund Reserve for General Land Purchases                       | C/CF | 110  | 152,058          | 75,752                           | 76,306           | -             | -              |
| Utility Sustainment Reserve   | C/CF | 114  | 202,589          | 101,984                          | 100,605          | -             | -              |
| Waste and Recycling Sustainment Reserve                                 | C/CF | 116  | 69,147           | 14,892                           | 54,255           | -             | -              |
|   |      |      | <b>1,163,077</b> | <b>245,327</b>                   | <b>790,255</b>   | <b>573</b>    | <b>126,922</b> |
| <b>Total Reserves</b>   |      |      | <b>4,006,404</b> | <b>1,531,418</b>                 | <b>2,333,180</b> | <b>10,474</b> | <b>131,332</b> |

**BALANCE BY COMMITMENTS**  
AS AT DECEMBER 31, 2022  
(\$000's)

This report shows specific reserve commitments as at December 31, 2022. These commitments include budgeted reserve inflows/outflows for the 2023 - 2026 budget cycle, Council approved commitments, legislated and external commitments. These amounts are further supported by supplementary details in each respective reserve template. This summary table provides additional context in interpreting the reserve balances; which by their nature have been restricted in total by Council or externally mandated terms limiting the use of these reserve funds.

|   | Type | Page | Reserve Balance by Commitments |                  |                  |                   |
|---|------|------|--------------------------------|------------------|------------------|-------------------|
|   |      |      | 2022                           | Funding          | Commitments      | Remaining Balance |
|   |      |      | A                              | B                | C                | A+B-C             |
| <b>Operating Reserves</b>   |      |      |                                |                  |                  |                   |
| Calgary Police Service Court Fine Revenue Operating Reserve             | CF   | 22   | 8,000                          | -                | 4,000            | 4,000             |
| Calgary Police Service Helicopter Maintenance Reserve                   | CF   | 24   | 2,125                          | -                | -                | 2,125             |
| Children's Reserve Fund   | E    | 25   | 5,146                          | 480              | 4,913            | 713               |
| ENMAX Dividend Stabilization Reserve                                    | C    | 26   | 18,000                         | -                | 18,000           | -                 |
| Family & Community Support Service (FCSS) Stabilization Fund            | C    | 28   | 5,053                          | -                | -                | 5,053             |
| Fiscal Stability and Operating Budget Savings Account Merged            | C/CF | 30   | 1,112,242                      | 119,111          | 795,199          | 436,154           |
| Group Life Reserve  | L    | 35   | 1,933                          | -                | 1,933            | -                 |
| Health, Safety and Wellness Reserve                                     | CF   | 36   | 18,022                         | 6,467            | 8,200            | 16,289            |
| Heritage Calgary Reserve  | E    | 38   | 1,377                          | -                | 1,338            | 39                |
| Heritage Incentive Reserve  | CF   | 40   | 1,698                          | 500              | 500              | 1,698             |
| Mall Programming Fund   | E    | 42   | 887                            | -                | 887              | -                 |
| Parking Revenue Reinvestment Reserve                                    | CF   | 44   | 2,624                          | -                | -                | 2,624             |
| Parks Foundation Reserve  | E    | 45   | 2,491                          | -                | 2,491            | -                 |
| Self - Insurance Reserve  | C/L  | 46   | 7,000                          | -                | 2,000            | 5,000             |
| Snow and Ice Control (SNIC) Reserve                                     | C    | 48   | 14,868                         | -                | 2,000            | 12,868            |
| Tax Loss Provision Reserve  | C    | 50   | 6,300                          | -                | 6,300            | -                 |
|   |      |      | <b>1,207,766</b>               | <b>126,558</b>   | <b>847,761</b>   | <b>486,563</b>    |
| <b>Capital Reserves</b>   |      |      |                                |                  |                  |                   |
| 911 Communications Centre Capital Financing Reserve                     | CF   | 51   | 22,659                         | -                | 22,659           | -                 |
| Artificial Turf Field Lifecycle Reserve                                 | C/CF | 52   | 7,866                          | -                | 1,824            | 6,042             |
| Asphalt and Crusher Plant Lifecycle Capital Reserve                     | CF   | 54   | 7,076                          | 800              | 5,600            | 2,276             |
| Calgary Police Service Capital Reserve                                  | CF   | 56   | 37,985                         | 20,312           | 36,098           | 22,199            |
| Community Investment Reserve  | CF   | 58   | 130,265                        | 263,308          | 393,573          | -                 |
| Debt Servicing Reserve  | C    | 60   | 52,570                         | 591,764          | 591,764          | 52,570            |
| Downtown Improvement Fund   | CF   | 62   | 1,960                          | 632              | 1,240            | 1,352             |
| Established Area Investment Fund  | CF   | 64   | 44,899                         | -                | 41,023           | 3,876             |
| Green Line Fund   | CF   | 66   | 183,539                        | 1,667,116        | 1,848,145        | 2,510             |
| Information Technology Reserve  | CF   | 68   | 37,855                         | 37,852           | 69,073           | 6,634             |
| LED Street Light Re-Lamping Reserve                                     | CF   | 70   | -                              | -                | -                | -                 |
| Legacy Parks Reserve  | CF   | 72   | 34,039                         | 76,221           | 70,606           | 39,654            |
| Major Capital Projects Reserve  | CF   | 74   | 282,189                        | 311,680          | 319,297          | 274,572           |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | C/CF | 78   | 792,182                        | 839,314          | 1,345,519        | 285,977           |
| TELUS Convention Centre Reserve   | L    | 82   | 477                            | -                | 477              | -                 |
|   |      |      | <b>1,635,561</b>               | <b>3,808,999</b> | <b>4,746,898</b> | <b>697,662</b>    |
| <b>Sustainment Reserves</b>   |      |      |                                |                  |                  |                   |
| (combined operating & capital reserves)                                 |      |      |                                |                  |                  |                   |
| Business License Sustainment Reserve                                    | CF   | 83   | 10,260                         | 980              | 3,958            | 7,282             |
| Calgary Parking Capital Reserve Fund                                    | CF   | 84   | 108,901                        | -                | -                | 108,901           |
| Calgary Parking Long Term Investment Fund                               | C    | 85   | 51,699                         | -                | 20,000           | 31,699            |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | CF   | 86   | 36,220                         | 2,884            | -                | 39,104            |
| Community Sustainability Reserve  | L    | 88   | 1,689                          | -                | -                | 1,689             |
| Corporate Housing Reserve   | L    | 90   | 43,054                         | 5,895            | 33,980           | 14,969            |
| Fleet Services Reserve  | CF   | 93   | 8,626                          | -                | -                | 8,626             |
| General Hospital Legacy Reserve   | CF   | 94   | 17,184                         | 3,135            | -                | 20,319            |
| Golf Course Levy Reserve  | C/CF | 96   | 10,585                         | -                | 1,750            | 8,835             |
| Livery Transport Services   | CF   | 97   | 5,074                          | 266              | 4,318            | 1,022             |
| Opportunity Calgary Investment Fund                                     | L    | 98   | 82,179                         | 2,054            | 46,833           | 37,400            |
| Parks Endowment and Sustainment Reserve                                 | CF/E | 100  | 7,504                          | 1,250            | 8,754            | -                 |
| Perpetual Care of the Municipal Cemeteries Reserve                      | CF   | 102  | 28,030                         | 11,163           | 10,670           | 28,523            |
| Planning & Development Reserve <sup>(1)</sup>                           | C/CF | 104  | 103,545                        | 7,488            | 140,295          | (29,262)          |
| Public Art Reserve  | CF   | 106  | 5,935                          | -                | 1,000            | 4,935             |
| Real Estate Services <sup>(1)</sup>                                     | CF   | 108  | 218,798                        | 157,567          | 455,739          | (79,374)          |
| Revolving Fund Reserve for General Land Purchases                       | C/CF | 110  | 152,058                        | 122,017          | 175,816          | 98,259            |
| Utility Sustainment Reserve   | C/CF | 114  | 202,589                        | 922,946          | 1,014,961        | 110,574           |
| Waste and Recycling Sustainment Reserve                                 | C/CF | 116  | 69,147                         | 78,771           | 86,610           | 61,308            |
|   |      |      | <b>1,163,077</b>               | <b>1,316,416</b> | <b>2,004,684</b> | <b>474,809</b>    |
| <b>Total Reserves</b>   |      |      | <b>4,006,404</b>               | <b>5,251,973</b> | <b>7,599,343</b> | <b>1,659,034</b>  |

(1) The remaining balance is negative as the commitments are expected to be funded by inflows that were not approved by Council as of December 31, 2022.

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| RESERVE CONTACTS AND REVIEW SCHEDULE                         |      |           |   |  |   |               |
|--|------|-----------|---|--|---|---------------|
| AS AT DECEMBER 31, 2022                                      |      |           |   |  |   |               |
| (\$000's)  |      |           |   |  |   |               |
|  | Page | 2022      | Business Unit                           | Financial Lead                               | Operational Lead  | Last Reviewed |
| <b>Operating Reserves</b>                                    |      |           |   |  |   |               |
| Calgary Police Service Court Fine Revenue Operating Reserve  | 22   | 8,000     | Calgary Police Service                  | L. Tochor, City Treasurer                    | T. Rathie, A/Finance Manager  | 2022          |
| Calgary Police Service Helicopter Maintenance Reserve        | 24   | 2,125     | Calgary Police Service                  | T. Rathie, A/Finance Manager                 | M. Neufeld, Chief of Police   | 2022          |
| Children's Reserve Fund                                      | 25   | 5,146     | Recreation & Social Programs            | J. Salazar, Finance Lead                     | C. Busche-Hiebert, Manager Social Programs  | 2018          |
| ENMAX Dividend Stabilization Reserve                         | 26   | 18,000    | Corporate Revenue & Costs               | H. Amizola, Corporate Finance Lead           | C. Jacyk, Finance Manager   | 2018          |
| Family & Community Support Service (FCSS) Stabilization Fund | 28   | 5,053     | Community Strategies                    | J. Salazar, Finance Lead                     | A. Wedderburn, Manager  | 2018          |
| Fiscal Stability and Operating Budget Savings Account Merged | 30   | 1,112,242 | Finance                                 | C. Jayck, Finance Manager                    | L. Tochor, City Treasurer   | 2018          |
| Group Life Reserve   | 35   | 1,933     | Finance                                 | D. Andrews, Finance Leader, Benefits Finance | G. Wiebe, Finance Manager, Corporate Financial Reporting                                    | 2018          |
| Health, Safety and Wellness Reserve                          | 36   | 18,022    | Human Resources                         | K. Temchuk, Finance Lead                     | M. Lavallee, Director   | 2018          |
|  |      |           | Occupational Health & Safety            | E. Galindo, Finance Lead                     | C. Collier, Director  |               |
| Heritage Calgary Reserve                                     | 38   | 1,377     | City & Regional Planning                | J. Pieterse, Finance Lead                    | J. Mueller, Manager, City Planning  | 2022          |
| Heritage Incentive Reserve                                   | 40   | 1,698     | City & Regional Planning                | J. Pieterse, Finance Lead                    | J. Mueller, Manager, City Planning  | 2018          |
| Mall Programming Fund  | 42   | 887       | Public Spaces Delivery                  | L. Peng, Finance Lead                        | J. Tang, Leader Greater Downtown  | 2018          |
| Parking Revenue Reinvestment Reserve                         | 44   | 2,624     | City & Regional Planning                | J. Pieterse, Finance Lead                    | J. Chapman, Leader Public Spaces and Mobility Policy  | 2022          |
| Parks Foundation Reserve                                     | 45   | 2,491     | Parks & Open Spaces                     | T. Le Prieur, Finance Lead                   | K. Ripley, Director   | 2019          |
| Self - Insurance Reserve                                     | 46   | 7,000     | Law Department                          | B. Jia, Finance Lead                         | F. Ashraf, Manager, Risk Management & Claims  | 2018          |
| Snow and Ice Control (SNIC) Reserve                          | 48   | 14,868    | Mobility                                | J. Nguyen, Finance Lead                      | C. Hewitt, Manager Maintenance  | 2022          |
| Tax Loss Provision Reserve                                   | 50   | 6,300     | Finance                                 | H. Amizola, Corporate Finance Lead           | C. Male, Chief Financial Officer  | 2019          |
| <b>Capital Reserves</b>                                      |      |           |   |  |   |               |
| 911 Communications Centre Capital Financing Reserve          | 51   | 22,659    | Emergency Management & Community Safety | M. Moroz, Finance Lead                       | G. Sahlen, Deputy Chief   | 2022          |
| Artificial Turf Field Lifecycle Reserve                      | 52   | 7,866     | Recreation & Social Programs            | R. Turley, Finance Lead                      | F. Le Berre, Capital Development Manager  | 2019          |
| Asphalt and Crusher Plant Lifecycle Capital Reserve          | 54   | 7,076     | Mobility                                | J. Nguyen, Finance Lead                      | B. Poon, Manager Construction   | 2021          |
| Calgary Police Service Capital Reserve                       | 56   | 37,985    | Calgary Police Services                 | T. Rathie, A/Finance Manager                 | M. Neufeld, Chief   | 2022          |
| Community Investment Reserve                                 | 58   | 130,265   | Civic Partners                          | A. Szaflarski, Finance Manager               | K. Black, General Manager   | 2020          |
| Debt Servicing Reserve                                       | 60   | 52,570    | Finance                                 | L. Wang, Corporate Finance Leader            | C. Jacyk, Finance Manager   | 2019          |
| Downtown Improvement Fund                                    | 62   | 1,960     | Public Spaces Delivery                  | L. Peng, Finance Lead                        | J. Tang, Program Manager  | 2022          |
| Established Area Investment Fund                             | 64   | 44,899    | City & Regional Planning                | J. Pieterse, Finance Lead                    | M. Sheldrake, Manager, Growth & Strategic Services & A/Manager, Growth Funding & Investment | N/A           |

|   |     |                  |   |   |  |      |
|---|-----|------------------|---|---|--|------|
| Green Line Fund   | 66  | 183,539          | Finance                                   | C. Jacyk, Finance Manager - Corporate Budget    | J-L. Martin, A/Finance Manager - Green Line                              | N/A  |
| Information Technology Reserve  | 68  | 37,855           | Information Technology                    | K. Temchuk, Finance Lead                        | J. Bradley, Director   | 2017 |
| LED Street Light Re-Lamping Reserve                                     | 70  | -                | Mobility                                  | J. Nguyen, Finance Lead                         | R. Seera, Manager Mobility Operations                                    | 2022 |
| Legacy Parks Reserve  | 72  | 34,039           | Parks & Open Spaces                       | T. Le Prieur, Finance Lead                      | N. Bernard, Manager  | 2019 |
| Major Capital Projects Reserve  | 74  | 282,189          | Finance                                   | L. Tochor, City Treasurer / Director of Finance | C. Male, Chief Financial Officer   | 2022 |
| Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged | 78  | 792,182          | Finance                                   | L. Wang, Corporate Finance Leader               | C. Jacyk, Finance Manager  | 2017 |
|   |     |                  | Facility Management                       | K. Ohlhauser, Finance Lead                      | D. Bell, Director  |      |
|   |     |                  | Public Spaces Delivery                    | G. Skeates, Finance Manager                     | K. Fromherz, Director  |      |
| TELUS Convention Centre Reserve   | 82  | 477              | Civic Partners                            | R. Turley, Finance Lead                         | L. Kerr, Manager, Office of Partnerships                                 | 2019 |
| <b>Sustainment Reserves</b>   |     |                  |   |   |  |      |
| (combined operating & capital reserves)                                 |     |                  |   |   |  |      |
| Business License Sustainment Reserve                                    | 83  | 10,260           | Emergency Management & Community Safety   | M. Moroz, Finance Lead                          | R. Pleckaitis, Chief, Community Standards                                | 2019 |
| Calgary Parking Capital Reserve Fund                                    | 84  | 108,901          | Mobility                                  | J. Foulds, Manager, Financial Services          | C. Blaschuk, Manager, Calgary Parking                                    | N/A  |
| Calgary Parking Long Term Investment Fund                               | 85  | 51,699           | Mobility                                  | J. Foulds, Manager, Financial Services          | C. Blaschuk, Manager, Calgary Parking                                    | N/A  |
| Cash-in-Lieu Lifecycle Sustainment Reserve                              | 86  | 36,220           | Mobility                                  | J. Nguyen, Finance Lead                         | C. Blaschuk, Manager, Calgary Parking                                    | 2022 |
| Community Sustainability Reserve  | 88  | 1,689            | Partnerships                              | J. Salazar, Finance Lead                        | T. Mowrey, Mgr Rec, Sport & Comm Partners                                | 2019 |
| Corporate Housing Reserve   | 90  | 43,054           | Calgary Housing                           | J. Salazar, Finance Lead                        | B. Jiang, Director Calgary Housing and President Calgary Housing Company | 2019 |
| Fleet Services Reserve  | 93  | 8,626            | Fleet & Inventory                         | A. Sequeira, Finance Lead                       | C. Schaefer, Manager, Fleet Safety & Performance                         | 2022 |
| General Hospital Legacy Reserve   | 94  | 17,184           | Parks & Open Spaces                       | T. LePrieur, Finance Lead                       | K. Ripley, Director  | 2018 |
| Golf Course Levy Reserve  | 96  | 10,585           | Parks & Open Spaces                       | T. LePrieur, Finance Lead                       | G. Jones, Manager  | 2022 |
| Livery Transport Services   | 97  | 5,074            | Emergency Management & Community Safety   | M. Moroz, Finance Lead                          | A. Coon, Chief, Public Vehicle Standards                                 | 2019 |
| Opportunity Calgary Investment Fund                                     | 98  | 82,179           | Civic Partners                            | R. Turley, Finance Lead                         | L. Kerr, Manager, Office of Partnerships                                 | 2022 |
| Parks Endowment and Sustainment Reserve                                 | 100 | 7,504            | Parks & Open Spaces                       | T. LePrieur, Finance Lead                       | T. Robinson, Manager   | 2019 |
| Perpetual Care of the Municipal Cemeteries Reserve                      | 102 | 28,030           | Parks & Open Spaces                       | T. LePrieur, Finance Lead                       | G. Jones, Manager  | 2022 |
| Planning & Development Reserve  | 104 | 103,545          | Development, Business & Building Services | J. Lee, Finance Lead                            | J. White, Chair of PD Financial Governance Oversight Committee           | 2022 |
| Public Art Reserve  | 106 | 5,935            | Partnerships                              | R. Turley, Finance Lead                         | F. Gaultieri, Manager, Arts & Culture                                    | 2019 |
| Real Estate Services  | 108 | 218,798          | Real Estate and Development Services      | K. Rajani, Finance Lead                         | J. Rumer, Manager  | 2022 |
| Revolving Fund Reserve for General Land Purchases                       | 110 | 152,058          | Real Estate and Development Services      | K. Rajani, Finance Lead                         | J. Halfyard, Manager, Land and Asset Management                          | 2019 |
| Utility Sustainment Reserve   | 114 | 202,589          | Water Services                            | B. Drykstra, Finance Lead                       | N. Mackay, Director, Water Services                                      | 2019 |
| Waste and Recycling Sustainment Reserve                                 | 116 | 69,147           | Waste & Recycling Services                | K. Bilyk, Finance Lead                          | J. Radke, Director   | 2022 |
| <b>Total Reserves</b>   |     | <b>4,006,404</b> |   |   |  |      |

**2022 RESERVE'S SCHEDULE - BY DEPARTMENT**

|  | Operating/<br>Capital/<br>Sustainment | Jan. 1/22<br>Opening<br>Balance | Contribution<br>to Operations | Contribution<br>from<br>Operations | Transfer to<br>Capital Fund | Transfer<br>between<br>Reserves | Investment<br>Income | Other   | Dec. 31/22<br>Closing<br>Balance |
|--|---------------------------------------|---------------------------------|-------------------------------|------------------------------------|-----------------------------|---------------------------------|----------------------|---------|----------------------------------|
| <b>Planning &amp; Development Services</b>                   |                                       |                                 |                               |                                    |                             |                                 |                      |         |                                  |
| Established Area Investment Fund                             | c                                     | 51,200                          | -                             | -                                  | (7,543)                     | 291                             | 951                  | -       | 44,899                           |
| Heritage Calgary Reserve                                     | o                                     | 1,560                           | (210)                         | -                                  | -                           | -                               | 27                   | -       | 1,377                            |
| Heritage Incentive Reserve                                   | o                                     | 1,577                           | (495)                         | 582                                | -                           | -                               | 34                   | -       | 1,698                            |
| Parking Revenue Reinvestment Reserve                         | o                                     | 4,161                           | (1,537)                       | -                                  | -                           | -                               | -                    | -       | 2,624                            |
| Planning & Development Sustainment Reserve                   | s                                     | 97,120                          | -                             | 10,056                             | (5,737)                     | -                               | 2,106                | -       | 103,545                          |
| <b>Infrastructure Services</b>                               |                                       |                                 |                               |                                    |                             |                                 |                      |         |                                  |
| Downtown Improvement Fund                                    | c                                     | 2,706                           | -                             | -                                  | (800)                       | -                               | 54                   | -       | 1,960                            |
| Green Line Fund  | c                                     | 152,310                         | -                             | 75,778                             | (44,549)                    | -                               | -                    | -       | 183,539                          |
| Mall Programming Fund  | o                                     | 870                             | -                             | -                                  | -                           | -                               | 17                   | -       | 887                              |
| Real Estate Services Reserve                                 | s                                     | 131,027                         | -                             | 65,027                             | (39,364)                    | (3,849)                         | -                    | 65,957  | 218,798                          |
| Revolving Fund Reserve for General Land Purchases            | s                                     | 137,815                         | -                             | 2,609                              | (8,107)                     | (2,200)                         | 2,653                | 19,288  | 152,058                          |
| <b>Community Services &amp; Calgary Police</b>               |                                       |                                 |                               |                                    |                             |                                 |                      |         |                                  |
| 911 Communications Centre Capital Financing Reserve          | c                                     | 22,712                          | -                             | 78                                 | (131)                       | -                               | -                    | -       | 22,659                           |
| Artificial Turf Field Lifecycle Reserve                      | c                                     | 6,917                           | -                             | 805                                | -                           | -                               | 144                  | -       | 7,866                            |
| Business Licence Sustainment Reserve                         | s                                     | 8,366                           | -                             | 1,821                              | (120)                       | -                               | 193                  | -       | 10,260                           |
| Calgary Police Service Capital Reserve                       | c                                     | 41,195                          | -                             | 5,464                              | (8,688)                     | -                               | 14                   | -       | 37,985                           |
| Calgary Police Service Court Fine Revenue Operating Reserve  | o                                     | 8,495                           | (4,495)                       | 4,000                              | -                           | -                               | -                    | -       | 8,000                            |
| Calgary Police Service Helicopter Maintenance Reserve        | o                                     | 2,530                           | (405)                         | -                                  | -                           | -                               | -                    | -       | 2,125                            |
| Children's Reserve Fund                                      | o                                     | 5,046                           | -                             | -                                  | -                           | -                               | 100                  | -       | 5,146                            |
| Community Investment Reserve                                 | c                                     | 107,497                         | -                             | 50,919                             | (31,725)                    | 1,500                           | 2,074                | -       | 130,265                          |
| Community Sustainability Reserve                             | s                                     | 1,755                           | (66)                          | -                                  | -                           | -                               | -                    | -       | 1,689                            |
| Corporate Housing Reserve                                    | s                                     | 43,442                          | (461)                         | 2,827                              | (8,341)                     | -                               | 770                  | 4,817   | 43,054                           |
| Family & Community Support Service (FCSS) Stabilization Fund | o                                     | 5,127                           | (1,000)                       | 838                                | -                           | -                               | 88                   | -       | 5,053                            |
| Fiscal Stability and Operating Budget Savings Account Merged | o                                     | 875,374                         | (44,067)                      | 27,042                             | (15,206)                    | (4,003)                         | 14,371               | 258,731 | 1,112,242                        |
| Livery Transport Services Reserve                            | s                                     | 5,157                           | -                             | 7                                  | (187)                       | -                               | 97                   | -       | 5,074                            |
| Opportunity Calgary Investment Fund                          | s                                     | 91,102                          | -                             | -                                  | -                           | -                               | 16                   | (8,939) | 82,179                           |
| Public Art Reserve   | s                                     | 8,435                           | (500)                         | -                                  | -                           | (2,000)                         | -                    | -       | 5,935                            |
| TELUS Convention Centre Reserve                              | c                                     | 573                             | -                             | 180                                | (276)                       | -                               | -                    | -       | 477                              |

|  | Operating/<br>Capital/<br>Sustainment | Jan. 1/22<br>Opening<br>Balance | Contribution<br>to Operations | Contribution<br>from<br>Operations | Transfer to<br>Capital Fund | Transfer<br>between<br>Reserves | Investment<br>Income | Other          | Dec. 31/22<br>Closing<br>Balance |
|--|---------------------------------------|---------------------------------|-------------------------------|------------------------------------|-----------------------------|---------------------------------|----------------------|----------------|----------------------------------|
| <b>Operational Services</b>  |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Asphalt and Crusher Plant Lifecycle Capital Reserve  | c                                     | 7,060                           | -                             | -                                  | (82)                        | -                               | 98                   | -              | 7,076                            |
| Calgary Parking Capital Reserve Fund   | s                                     | 108,070                         | -                             | -                                  | -                           | -                               | 831                  | -              | 108,901                          |
| Calgary Parking Long Term Investment Fund  | s                                     | 51,304                          | -                             | -                                  | -                           | -                               | 395                  | -              | 51,699                           |
| Cash-in-Lieu Lifecycle Sustainment Reserve   | s                                     | 37,435                          | (1,936)                       | -                                  | -                           | -                               | 721                  | -              | 36,220                           |
| Fleet Services Reserve   | s                                     | 8,723                           | -                             | 4,400                              | (5,000)                     | -                               | -                    | 503            | 8,626                            |
| General Hospital Legacy Reserve  | s                                     | 18,298                          | -                             | -                                  | (500)                       | (968)                           | 354                  | -              | 17,184                           |
| Golf Course Levy Reserve   | s                                     | 7,432                           | -                             | 2,887                              | (109)                       | -                               | 189                  | 186            | 10,585                           |
| LED Street Light Re-Lamping Reserve  | c                                     | 1,256                           | -                             | -                                  | (1,256)                     | -                               | -                    | -              | -                                |
| Legacy Parks Reserve   | c                                     | 19,695                          | -                             | -                                  | (1,246)                     | 15,000                          | 590                  | -              | 34,039                           |
| Parks Endowment and Sustainment Reserve  | s                                     | 7,551                           | (1,866)                       | 1,932                              | (268)                       | -                               | 155                  | -              | 7,504                            |
| Parks Foundation Reserve   | o                                     | 2,461                           | (115)                         | -                                  | -                           | -                               | 145                  | -              | 2,491                            |
| Perpetual Care of the Municipal Cemeteries Reserve   | s                                     | 24,901                          | -                             | 3,090                              | (498)                       | -                               | 537                  | -              | 28,030                           |
| Snow and Ice Control (SNIC) Reserve  | o                                     | 13,046                          | -                             | 2,558                              | -                           | -                               | -                    | (736)          | 14,868                           |
| Utility Sustainment Reserve  | s                                     | 164,201                         | -                             | 244,544                            | (210,886)                   | -                               | 4,730                | -              | 202,589                          |
| Waste and Recycling Sustainment Reserve  | s                                     | 83,565                          | (3,959)                       | 1,999                              | (15,822)                    | -                               | 3,364                | -              | 69,147                           |
| <b>Corporate Planning &amp; Financial Services</b>   |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Debt Servicing Reserve   | c                                     | 52,570                          | (25,368)                      | 29,752                             | -                           | (5,377)                         | 993                  | -              | 52,570                           |
| ENMAX Dividend Stabilization Reserve   | o                                     | 18,000                          | -                             | -                                  | -                           | -                               | -                    | -              | 18,000                           |
| Group Life Reserve   | o                                     | 1,935                           | (40)                          | -                                  | -                           | -                               | 38                   | -              | 1,933                            |
| Major Capital Project Reserve  | c                                     | 380,991                         | -                             | -                                  | (1,127)                     | -                               | 10,069               | (107,744)      | 282,189                          |
| Reserve for Future Capital and Lifecycle Maintenance Upgrade Merged <sup>(1)</sup>   | c                                     | 633,449                         | -                             | 317,739                            | (162,883)                   | 3,877                           | -                    | -              | 792,182                          |
| Tax Loss Provision Reserve   | o                                     | 6,300                           | (6,300)                       | 6,300                              | -                           | -                               | -                    | -              | 6,300                            |
| <b>People, Innovation &amp; Collaboration Services</b>   |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Health, Safety and Wellness Reserve  | o                                     | 17,911                          | (1,313)                       | 1,424                              | -                           | -                               | -                    | -              | 18,022                           |
| Information Technology Reserve   | c                                     | 41,657                          | -                             | 14,349                             | (18,251)                    | -                               | 100                  | -              | 37,855                           |
| <b>Law, Legislative Services &amp; Security</b>  |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Self - Insurance Reserve   | o                                     | 7,000                           | -                             | -                                  | -                           | -                               | -                    | -              | 7,000                            |
| <b>Total per 2022 Reserve Report</b>   |                                       | <b>3,528,880</b>                | <b>(94,133)</b>               | <b>879,007</b>                     | <b>(588,702)</b>            | <b>2,271</b>                    | <b>47,018</b>        | <b>232,063</b> | <b>4,006,404</b>                 |
| <b>Amounts included in the Reserve Report but recorded in other funds<br/>(Operating or Capital Fund) or consolidated for financial reporting purposes</b> |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| <b>Less:</b>   |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Operating Fund Surplus (Note 17)   |                                       | (143,422)                       | (258,732)                     | 143,422                            | -                           | -                               | -                    | -              | (258,732)                        |
| Revolving Fund Reserve for General Land Purchases  |                                       | (137,814)                       | -                             | (2,609)                            | 8,107                       | 2,200                           | (2,653)              | (19,288)       | (152,057)                        |
| Other Adjustment   |                                       | -                               | -                             | -                                  | -                           | -                               | -                    | (1,227)        | (1,227)                          |
| <b>Amounts included not included in the Reserve Report but recorded in<br/>the Reserve Fund for financial reporting purposes</b>                           |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| <b>Add:</b>  |                                       |                                 |                               |                                    |                             |                                 |                      |                |                                  |
| Attainable Homes Calgary Corporation operating fund  |                                       | 500                             | -                             | -                                  | -                           | -                               | -                    | -              | 500                              |
| Calgary Arts Development Authority Ltd. operating fund   |                                       | 1,500                           | -                             | -                                  | -                           | -                               | -                    | 98             | 1,598                            |
| Calgary Housing Company surplus  |                                       | 30,419                          | -                             | -                                  | -                           | -                               | -                    | 7,887          | 38,306                           |
| Calgary Public Library operating fund  |                                       | 993                             | -                             | -                                  | -                           | -                               | -                    | -              | 993                              |
| <b>Total per 2022 Annual Financial Report</b>  |                                       | <b>3,281,056</b>                | <b>(352,865)</b>              | <b>1,019,820</b>                   | <b>(580,595)</b>            | <b>4,471</b>                    | <b>44,365</b>        | <b>219,533</b> | <b>3,635,785</b>                 |

(1) This reserve is owned by Finance, Facility Management, and Public Spaces Delivery business units. For presentational purposes, it is shown under the Corporate Planning & Financial Services department.

**RESERVE RECONCILIATION AND LONG-TERM LIABILITY BALANCES**  
**AS AT DECEMBER 31, 2018 - 2022**  
**(\$000's)**

|  | 2022             | 2021             | 2020             | 2019             | 2018             |
|--|------------------|------------------|------------------|------------------|------------------|
| <b>Amounts included in the Reserve Report but recorded in other funds<br/>(Operating or Capital Fund) or consolidated for financial reporting purposes</b> |                  |                  |                  |                  |                  |
| Total Reserves (per page 5)  | 4,006,404        | 3,528,880        | 3,006,999        | 2,713,275        | 2,433,851        |
| <b>Less:</b>   |                  |                  |                  |                  |                  |
| Unappropriated Surplus (Current year surplus)  | (258,732)        | (143,422)        | (164,156)        | (110,095)        | (38,751)         |
| Revolving Fund for General Land Purchases  | (152,057)        | (137,814)        | (131,116)        | (135,487)        | (119,750)        |
| CMLC Internally Restricted (Real Estate Services)  | -                | -                | -                | (4,964)          | (4,964)          |
| <b>Amounts not included in the Reserve Report but recorded in<br/>the Reserve Fund for financial reporting purposes</b>                                    |                  |                  |                  |                  |                  |
| Attainable Homes Calgary Corporation operating fund  | 500              | 500              | 500              | 500              | 500              |
| Calgary Arts Development Authority Ltd. operating fund   | 1,598            | 1,500            | 819              | 640              | 466              |
| Calgary Housing Company surplus  | 38,306           | 30,419           | 29,770           | 28,726           | 27,653           |
| Calgary Public Library operating fund  | 993              | 993              | 993              | 993              | 993              |
| Other Adjustment   | (1,227)          | -                | 18               | -                | -                |
| <b>Reserves per financial statements</b>   | <b>3,635,785</b> | <b>3,281,056</b> | <b>2,743,827</b> | <b>2,493,588</b> | <b>2,299,998</b> |

Note: The above schedule reconciles total reserves per the Reserves and Long-Term Liabilities Balances 2022 Report to reserves balances reported per The City's financial statements, by excluding items such as current year surplus, revolving fund for general land purchases, internal transactions, and including items, such as reserves held by related authorities.

|  | Page | 2022             | 2021             | 2020           | 2019<br>(Restated) | 2018<br>(Restated) |
|--|------|------------------|------------------|----------------|--------------------|--------------------|
| <b><u>Long-Term Liabilities</u></b>                            |      |                  |                  |                |                    |                    |
| <b><u>Capital Deposits</u></b>                                 |      |                  |                  |                |                    |                    |
| Cash in Lieu of Parking Fund                                   | 119  | 198              | 197              | 2,523          | 2,405              | 7,799              |
| Eau Claire Improvement Fund                                    | 120  | 991              | 971              | 943            | 910                | 879                |
| Canada Community Building Fund (formerly Federal Gas Tax Fund) | 121  | 220,337          | 199,598          | 145,157        | 142,524            | 61,362             |
| Miscellaneous Capital Deposits                                 | 122  | 168,459          | 231,079          | 210,390        | 210,821            | 255,260            |
| Municipal Sustainability Initiative (MSI)                      | 124  | 395,903          | 349,943          | 116,431        | -                  | 147,590            |
| Off-site Levies and Centre City Levy                           | 126  | 374,386          | 395,915          | 338,336        | 294,766            | 275,358            |
| Plus 15 Cash in Lieu Fund                                      | 128  | 25,631           | 25,407           | 24,782         | 23,709             | 23,046             |
| <b>Total Capital Deposits</b>                                  |      | <b>1,185,905</b> | <b>1,203,110</b> | <b>838,562</b> | <b>675,135</b>     | <b>771,294</b>     |
| <b><u>Employee Benefit Obligations</u></b>                     |      |                  |                  |                |                    |                    |
| Defined Benefit Pension Plans (Registered & Non-Registered)    | 129  | 100,434          | 100,952          | 95,263         | 92,435             | 92,743             |
| Funded Vacation and Overtime Liability                         | 130  | 269,456          | 244,749          | 237,409        | 223,882            | 220,246            |
| Other Retirement Benefits Liability                            | 132  | 140,819          | 170,754          | 181,389        | 179,247            | 186,652            |
|  |      | <b>510,709</b>   | <b>516,455</b>   | <b>514,061</b> | <b>495,564</b>     | <b>499,641</b>     |

Note: In addition to reserves, The City has commitments in the form of long-term liabilities, such as, capital deposits and employee benefit obligations. Capital deposits are funds available for the purpose of capital spending and have specific restrictions and conditions around their usage. Employee benefit obligations is another significant liability held by The City with specific purpose and contractual conditions. Due to the significant balance of these liabilities, these amounts are also included in this report for informational purposes.

# Glossary

**Capital Deposits** – Monies received for various capital projects from land developers, pursuant to development agreements or the Municipal Government Act, and from other governments, through grants and the provincial revenue sharing agreements

**Capital Reserve** – A reserve to fund approved capital programs, projects and expenditures

**Cashflow Reserve** – A reserve to fund planned future actions. The purpose is to smooth the cash demands of these planned future actions or to accumulate funds to ensure sustainability of these planned services and actions. These reserves will generally have a budget

**Commitments** – A planned future outflow from the Reserve balance, approved by Council or senior management, or required by legislation or contractual obligation, to be used for the purpose as defined within the specific Reserve, and in accordance with Conditions and Restrictions

**Condition** – Council or externally mandated terms on how funds are to be raised and / or maintained

**Contingency Reserve** – A reserve to fund approved actions during an unexpected event. These reserves may be business unit specific or corporately maintained. These reserves are not expected to have a budget but will generally have conditions as to adequacy of balances

**Funding** – Council approved budget and other expected inflows to the Reserve balance, from funding sources approved within the specific Reserve Conditions and Restrictions

**Endowment Fund** – A fund usually established through donations or third-party funding, created to provide income for a long-term ongoing purpose. Such funds are usually held in perpetuity and no encroachment on capital is allowed

**Investment Income Allocation** – The process for allocating investment incomes to reserves by Treasury based on specific criteria defined in the Financial Reserves Procedures that support Administration policy FA-050 Financial Reserves. Only reserves that meet these criteria receive an allocation of investment income

**Legislated Reserve** – A reserve fund created and maintained by legislation or external agreements. This legislation or agreement defines the terms and conditions of the reserve

**Operating Reserve** – A reserve to fund operating expenditures for one-time projects, pilot programs, to stabilize operating budgets for unanticipated fluctuations in revenues or expenditures, to comply with a contractual agreement, or for contingency funds for operational emergencies

**Remaining Balance** – Funds available for future use within the specific Reserve Conditions and Restrictions as approved by Council

**Reserve** – Funds authorized by Council to be set aside for funding of future operating and / or capital expenditures

**Restriction** – Council or externally mandated terms limiting the use of reserve funds

**Review Schedule** – Schedule for the review of the reserve as part of the triennial reserve review program in accordance with Council Policy on Reserves CFO013

**Sustainment Reserve** – A reserve to fund both operating and capital expenditures for activities that are treated as self-sustaining

**Administrative Review Committee** – The Committee mandated with conducting the review of reserves as part of the triennial reserve review process, reporting on the review to Executive Committee and Council and making recommendations based on the findings from the review

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***APPENDIX 1***

***OPERATING, CAPITAL***

***AND SUSTAINMENT RESERVES***



**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 8,000          |
| Budgeted outflows            | <u>(4,000)</u> |
| Remaining balance            | <u>4,000</u>   |

**Source Contacts:**      **Business Unit –**      **Calgary Police Service**  
Financial Lead –      L. Tochor, City Treasurer  
Operational Lead –      T. Rathie, A/Finance Manager

**Calgary Police Service Helicopter Maintenance Reserve**

\$ 2,125  
(2022)

Operating Reserve (\$000s)

**Authorization:** FB96-48, FCS2006-29

**Purpose:** To provide an operating reserve to stabilize maintenance costs for the Police Service helicopter (HAWCS), as costs vary dramatically from year to year depending on the life cycle of the various maintenance components. Reserve funds will be used to finance maintenance of the Calgary Police Service (CPS) helicopters, minimizing major fluctuations in the CPS Operating budget.

**Conditions:** Funds are to be used to finance maintenance of the CPS helicopters.

**Restrictions:** As per purpose.

**Related Budget Information:** Operating Department ID: 10216 - Air Support Unit

**Funding Sources:** Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|--|--------------|--------------|--------------|--------------|--------------|
| Opening balance                            | 2,530        | 3,294        | 2,236        | 2,473        | 2,352        |
| Contributions from operations              | -            | 808          | 1,617        | 808          | 808          |
| Contributions to operations <sup>(1)</sup> | (405)        | (1,572)      | (559)        | (1,045)      | (687)        |
| Closing balance                            | <u>2,125</u> | <u>2,530</u> | <u>3,294</u> | <u>2,236</u> | <u>2,473</u> |

(1) The increase in contribution to operations in 2021 is due to higher maintenance on the two HVAC helicopters.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 2,125        |
| Budgeted inflows (outflows)  | -            |
| Remaining balance            | <u>2,125</u> |

**Source Contacts:** **Business Unit – Calgary Police Service**  
 Financial Lead – T. Rathie, A/Finance Manager  
 Operational Lead – M. Neufeld, Chief of Police

**Children’s Reserve Fund**

**\$ 5,146**  
**(2022)**

Operating Reserve (\$000s)

**Authorization:** C2000-07, FCS2004-22, CPS2008-87, FCS2010-19, FCS2011-34, PFC2012-0606, PFC2015-0917 and C2020-1215

**Purpose:** To support access for low-income families and their children (up to 18 years of age) or directly for low-income children, to programs which will enhance their social well-being (including arts, recreation and sports programs).

**Conditions:** Administration may use up to 100 per cent of the annual interest earned to help fund operating programs for children and youth. Interest earned not used in a year can be carried forward into future years.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 12182 – Programming and Access

**Funding Sources:** As per Report FCS2004-22 in 2004 all funds from the Emerging Social Issues Reserve have been transferred to a new Children’s Reserve Fund. Other sources are at the discretion of Council.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                             | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance             | 5,046        | 5,021        | 4,844        | 4,702        | 4,723        |
| Investment income           | 100          | 145          | 177          | 167          | 129          |
| Contributions to operations | -            | (120)        | -            | -            | -            |
| Transfers to reserves       | -            | -            | -            | (25)         | (150)        |
| Closing balance             | <u>5,146</u> | <u>5,046</u> | <u>5,021</u> | <u>4,844</u> | <u>4,702</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|   |                |
|---|----------------|
| Balance (as at Dec 31, 2022)                | 5,146          |
| Investment income                           | 480            |
| Council approved commitments <sup>(1)</sup> | (480)          |
| Balance restriction <sup>(2)</sup>          | <u>(4,433)</u> |
| Remaining balance                           | <u>713</u>     |

(1) Council approved commitment relates to the SAVE Initiative C2020-1215. The SAVE initiative reduced the Neighbourhood Programming base budget by \$120 and replaced it with a base budget contribution from the Children’s Reserve Fund.

(2) Council, at its meeting of 1989 April 17, agreed that the proceeds from the sale or lease of a portion of the Children’s Service Centre site be used to establish a special children’s fund. The Children’s Reserve was later created with this fund. The terms of the reserve restricted the use of the principal.

**Source Contacts:**

|                        |  |
|------------------------|--|
| <b>Business Unit –</b> | <b>Recreation and Social Programs</b>      |
| Financial Lead –       | J. Salazar, Finance Lead                   |
| Operational Lead –     | C. Busche-Hiebert, Manager Social Programs |

**ENMAX Dividend Stabilization Reserve**

**\$ 18,000**  
(2022)

Operating Reserve (\$000s)

**Authorization:** NM 2012-05 and PFC2021-0909

**Purpose:** To provide an operating reserve to stabilize the ENMAX dividend for any budget shortfall, as ENMAX dividend varies from year to year.

**Conditions:** Fund balance cannot exceed \$18,000 in total.

**Restrictions:** Reserve is a contingency to fund shortfalls in the ENMAX dividend compared to budget.

**Related Budget Information:** Operating Department ID: 11661 - CO-PRG 860 General Revenue

**Funding Sources:** 50 per cent of the ENMAX dividend received in excess of \$47,000, to be transferred to this reserve, to a maximum of \$18,000.

Reserve approved to record allocation of investment income:  
 Yes                       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                    | <b>2022</b> | <b>2021</b> | <b>2020</b> | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Opening balance                    | 18,000      | 18,000      | 14,500      | 13,000      | 20,000      |
| Contributions from (to) operations | -           | -           | 3,500       | 1,500       | (7,000)     |
| Closing balance                    | 18,000      | 18,000      | 18,000      | 14,500      | 13,000      |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                      |        |
|--------------------------------------|--------|
| Balance (as at Dec 31, 2022)         | 18,000 |
| Internal restrictions <sup>(1)</sup> | 18,000 |
| Remaining balance                    | -      |

(1) As per NM2012-05, reserve balance is 100 per cent committed to fund any shortfall in the ENMAX dividend below \$47,000.

**Source Contacts:**

|   |  |
|---|--|
| <p><b>Business Unit –</b><br/>Financial Lead –<br/>Operational Lead –</p> | <p><b>Corporate Revenue &amp; Costs</b><br/>H. Amizola, Corporate Finance Lead<br/>C. Jacyk, Finance Manager</p> |
|---|--|

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**Current Activity (\$000s):**

|  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|--|--------------|--------------|--------------|--------------|--------------|
| Opening balance                            | 5,127        | 4,705        | 3,679        | 3,685        | 4,361        |
| Investment income                          | 838          | 130          | 148          | 125          | 106          |
| Contributions from operations              | 88           | 1,279        | 1,365        | 617          | 563          |
| Contributions to operations <sup>(1)</sup> | (1,000)      | (987)        | (487)        | (748)        | (1,345)      |
| Closing balance                            | <u>5,053</u> | <u>5,127</u> | <u>4,705</u> | <u>3,679</u> | <u>3,685</u> |

(1) Contributions to operations:

2022: Council approved approximately \$1,000 for one-time capacity building initiatives and responding to emerging issues projects as per CD2021-1535.

2021: Council approved approximately \$750 for one-time capacity building initiatives and responding to emerging issues projects as per CPS2020-0776. Council approved \$250 for one-time community-based capacity building initiatives for Anti-Racism Strategy as per CPS2020-0776.

2020: Council approved approximately \$500 for one-time capacity building and emerging issues projects as per CPS2019-1286.

2019: Council approved approximately \$750 for one-time capacity building and emerging issues projects as per CPS2018-1100.

2018: Council approved a \$750 withdrawal for one-time capacity building and emerging issues project as per CPS2017-1124. \$500 was also withdrawn to maintain the municipal contribution to the FCSS program budget as per CSP2016-0397. An additional \$95 were funds approved in prior years and extended for projects completed in 2018.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 5,053        |
| Budgeted Inflows             | -            |
| Remaining balance            | <u>5,053</u> |

**Source Contacts:**

**Business Unit –**

Financial Lead –

Operational Lead –

**Community Strategies**

J. Salazar, Finance Lead

A. Wedderburn, Manager



**Related Budget Information:**

Operating Department ID: FSR:  
11658 - Taxation  
11661 - General Revenue  
  
BSA: All impacted City Business Units  
  
Capital Budget ID: BSA: Various Capital Budget IDs

**Funding Sources:**

FSR: Council approved annual tax supported operating surpluses transferred to the reserve, and investment income earned on reserve funds. As per report FCS2007-45, Council approved previously committed one-time contingent funds that are no longer required for their original purpose, such as recoveries from provisions for tax losses, legal claims or environmental provisions.

Reserve approved to record allocation of investment income:  
 Yes                       No

BSA: Funding for the savings account will be generated by favourable budget variances identified by business units through the management of their operating and capital budgets, and by Corporate Revenue and Costs as directed by Council.

With the approval of PFC2021-1002 to merge FSR and BSA and support from Chief Financial Officer, business units are no longer required to contribute favourable budget variances to BSA at year end as budget variances will be transferred to FSR at year end close.

Capital funding sources are subject to restrictions which potentially limit the uses of any funds saved. Any potential capital savings identified would require disposition in a manner consistent with the terms and conditions of any governing policies or agreements.

Reserve approved to record allocation of investment income:  
 Yes                       No

**Special Reporting Requirements:**

FSR and BSA: None.

**Current Activity (\$000s):**

|  | <u>2022</u>      | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|--|------------------|----------------|----------------|----------------|----------------|
| FSR Opening Balance  | 753,182          | 637,997        | 536,284        | 656,282        | 573,721        |
| Investment income  | 14,371           | 17,059         | 17,694         | 15,765         | 15,215         |
| Contribution from operations <sup>(1)</sup>                | 23,819           | 54,146         | 39,660         | 114,262        | 63,558         |
| Contribution to operations                                 | (31,421)         | (72,566)       | (52,539)       | (47,449)       | (27,249)       |
| Contribution to capital <sup>(2)</sup>                     | (15,206)         | (4,570)        | (11,763)       | (1,225)        | (2,840)        |
| Transfers between reserves <sup>(3)</sup>                  | (3,771)          | (22,306)       | (55,477)       | (311,446)      | (4,874)        |
| Current year surplus                                       | 258,731          | 143,422        | 164,138        | 110,095        | 38,751         |
| Closing balance  | 999,705          | 753,182        | 637,997        | 536,284        | 656,282        |
| BSA Opening balance  | 122,192          | 134,736        | 91,251         | 135,198        | 157,334        |
| Contributions from operations <sup>(4)</sup>               | 3,223            | 1,272          | 93,312         | 17,939         | 39,122         |
| Contributions from operations to CERF <sup>(5)</sup>       | -                | -              | 550            | -              | 3,369          |
| Contributions to operations <sup>(6)</sup>                 | (12,427)         | (13,992)       | (18,905)       | (6,302)        | (4,101)        |
| Contributions to operations from CERF <sup>(6)</sup>       | (219)            | (3,634)        | (6,844)        | (19,585)       | (37,640)       |
| Transfer (to) from other operating reserves <sup>(7)</sup> | (232)            | 4,088          | (18,406)       | (35,999)       | (22,886)       |
| CERF transfer to other reserves <sup>(8)</sup>             | -                | (278)          | (1,322)        | -              | -              |
| Transfer to other capital reserves <sup>(9)</sup>          | -                | -              | (4,900)        | -              | -              |
| Closing balance  | 112,537          | 122,192        | 134,736        | 91,251         | 135,198        |
| <b>Total Reserve Closing Balance</b>                       | <b>1,112,242</b> | <b>875,374</b> | <b>772,733</b> | <b>627,535</b> | <b>791,480</b> |
| Breakdown of BSA Closing Balance:                          |                  |                |                |                |                |
| Operating BSA  | 98,847           | 108,283        | 116,915        | 60,914         | 85,276         |
| Operating BSA-CERF   | 13,690           | 13,909         | 17,821         | 25,437         | 45,022         |
| Capital BSA  | -                | -              | -              | 4,900          | 4,900          |
| Closing balance  | 112,537          | 122,192        | 134,736        | 91,251         | 135,198        |

(1) Contribution from operations in 2022 came from inter-business unit loan repayments from Mobility (formally Roads) and Climate and Environment (formally Corporate Analytics & Innovation), minimum one per cent of the favourable budget variance from investment income within Corporate Revenue & Costs to be used for the Established Area Growth Strategy (EAGS) per PFC2020-0131, flowing through Corporate FSR to transfer to Established Area Investment Fund (EAIF), one time savings from Solutions for Achieving Value and Excellence (SAVE) program per C2021-1436, and the transfer of various unspent contingency funds (i.e. property tax, legal, and other contingencies that were no longer required).

(2) Contribution to Capital as per report C2013-0668 pertains to flood related and other projects:  
 2022: Consists of \$1,000 for Shouldice Athletic Park Winter Utilization Shelter per C2018-0958, \$222 for Genesis Centre Outdoor Artificial Turf project per C2018-1212, \$2,500 for Urban Forestry Tree Canopy per C2020-1215, \$4,769 for Greater Downtown Plan per C2021-0524, and \$6,715 for unfunded capital projects per C2021-0436.  
 2021: Consists of \$1,362 for Genesis Centre Outdoor Artificial Turf project per C2018-1212, \$2,500 for Urban Forestry Tree Canopy per C2020-1215, and \$708 for Greater Downtown Plan per C2021-0524.  
 2020: Consists of \$251 for Genesis Centre Outdoor Artificial Turf project per C2018-1212, \$11,572 for Utility's flood expenditures, partially offset by \$60 no longer required accrual transferred back to FSR from City's resiliency projects.  
 2019: Consists of \$1,249 for Utilities business unit flood expenditures partially reduced by \$24 pertaining to an unrequired accrual which was transferred back to FSR from The City's resiliency projects.  
 2018: Consists of \$97 for City's resiliency projects and \$2,743 for Utilities business unit flood expenditures.

- (3) Transfers between reserves:
- 2022: Transfer of \$3,049 from various business units' "FSR flow through reserves" on unspent one-time budget, \$3,200 from Public Art Reserve and \$2,200 from Revolving Fund Reserve for General Land Purchases per C2021-1436, \$2,700 from Fire for carry forward to 2023 per C2022-1051, (\$291) to EAIF reserve for EAGS per PFC2020-0131, (\$5,821) to various business units through "FSR flow through reserves" for Mental Health and Addictions Strategy per C2018-0955, (\$8,644) for relief to businesses per PFC2021-0060, and (\$164) for resiliency projects.
- 2021: Transfer of \$1,385 from various business units' "FSR flow through reserves" on unspent one-time budget, to Major Capital Projects ("MCP") Reserve for June 2021 confidential recommendations (\$12,500), to EAIF reserve (\$186) for EAGS per PFC2020-0131, to various business units through "FSR flow through reserves" (\$3,689) for Mental Health and Addictions Strategy per C2018-0955, (\$6,639) for relief to businesses per PFC2021-0060, and (\$677) for resiliency projects.
- 2020: Transfer of \$479 from various business units' "FSR flow through reserves" on unspent one-time budget, to EAIF reserve (\$51,622) for EAGS per PFC2020-0131, to various business units through "FSR flow through reserves" (\$4,212) for Mental Health and Addictions Strategy per C2018-0955, (\$118) for resiliency projects, and (\$4) for Extended Producer Responsibility per C2019-0129.
- 2019: To fund MCP Reserve per C2019-0525 (\$304,724) and C2019-0964 (\$3,000), to fund Mental Health and Addictions Strategy per C2018-0955 (\$3,311), to various business units' through "FSR flow through reserves" (\$370) for resiliency projects and to fund Extended Producer Responsibility per C2019-0129 (\$41).
- 2018: As per 2018-06-25 report TT2018-0467, transfer funds from FSR to the Snow and Ice Control reserve for the 2018-2019 season (\$9,500); transfer funds to various business units' through "FSR flow through reserves" (\$2,804); transfer of \$6,443 from various business units through "FSR flow through reserves" on unspent one-time budget; transfer of \$600 from Economic Development and Policy Co-ordination ("EDPC") year-end surplus to fund future Council Innovation Fund; transfer of \$300 from Parks for McHugh House Loan repayment; transfer of \$87 from BSA Reserve due to ACE Daycare 2016 Flood Repayment, on bridge financing, being treated as LAW surplus and contributed to BSA in error.
- (4) Operating savings and return of unspent one-time budget from various business units and Corporate Costs:
- 2022: Transfer of \$2,409 from various business units on unspent one-time budget and \$814 from Calgary Transit to return financing costs funded by unallocated investment income sitting in capital deposits in prior years.
- 2021: Return of unspent one-time budget from various business units.
- 2020: Operating savings of \$67,212, release of \$10,000 excess Tax Loss Provision from Taxation program to reduce Tax Loss Provision in 2021, and \$16,100 from Municipal Operating Support Transfer (MOST) grant to replenish funding provided to non-profit partners during COVID-19 from the Community Sustainability Reserve and Emergency Resilience Fund (ERF) originally funded by BSA and CERF per C2020-0526 and C2020-0527.
- 2019 and 2018: Operating savings and return of unspent one-time budget from various business units and Corporate Costs.
- (5) 2020 and 2018: Return of unspent one-time budget on Affordable Housing Initiative.
- (6) One-time funding items as approved by Council.
- (7) Transfer from (to) other operating reserves:
- 2022: Transfer of (\$232) to various business units for HR Accommodations Costs per PFC2019-0193.
- 2021: Transfer of \$4,400 from IT Reserve and Revolving Fund Reserve for General Land Purchases to fund one-time Solutions for Achieving Value and Excellence (SAVE) implementation costs per C2020-1215, offset by (\$312) to various business units for HR Accommodations Costs (PFC2019-0193).
- 2020: Transfer of (\$6,000) to the Community Sustainability Reserve to support community associations and social recreation groups per C2020-0526, (\$12,100) to CERF to fund ERF (C2020-0527), and (\$306) to various business units for HR Accommodations Costs (PFC2019-0193).
- 2019: Transfer of \$1,557 from Calgary Parking Authority ("CPA") net revenue, offset by (\$37,440) to MCP Reserve, and (\$116) to various business units for HR Accommodations Costs.
- 2018: Transfer of \$2,201 from CPA net revenue, offset by (\$25,000) to OCIF, and (\$87) to FSR due to ACE Daycare Flood Repayment, on bridge financing, being treated as LAW surplus and contributed to BSA in 2016.
- (8) CERF transfer to other reserves:
- 2021: Transfer of (\$278) to Calgary Neighbourhoods and Civic Partners to support the immediate financial needs of non-profit partners per C2020-0527.
- 2020: Transfer of \$12,100 from Operating BSA for ERF and (\$13,422) to Calgary Neighbourhoods and Civic Partners to support the immediate financial needs of non-profit partners per C2020-0527.
- (9) 2020: Transfer to MCP Reserve for the Event Centre.

**Commitments as at Dec 31, 2022 (\$000s):**

|  |                  |
|--|------------------|
| Balance (as at Dec 31, 2022)                             | 1,112,242        |
| Investment income  | 102,130          |
| Budgeted inflows   | 16,981           |
| Operating budget for future years <sup>(1)</sup>         | (382,013)        |
| Capital budget for future years <sup>(2)</sup>           | (146,473)        |
| Operating items on a draw as needed basis <sup>(3)</sup> | (57,958)         |
| Flood resiliency projects <sup>(4)</sup>                 | (2,078)          |
| BSA contributions to operations <sup>(5)</sup>           | (9,034)          |
| BSA contributions to capital <sup>(6)</sup>              | (3,000)          |
| CERF contributions to operating <sup>(7)</sup>           | (13,101)         |
| Balance restrictions <sup>(8)</sup>                      | <u>(181,542)</u> |
| Remaining balance  | <u>436,154</u>   |

- (1) Council approved one-time operating budget items per C2021-1381, C2021-1436, C2022-1051.
- (2) Capital budget on a draw as need basis - \$146,473 consists of:  
 \$4,000 for New Community Growth Strategy per C2018-0900  
 \$316 for Genesis Centre Outdoor Artificial Turf Community Field per C2018-1212  
 \$49,522 for Greater Downtown Plan per C2021-0524  
 \$31,135 for unfunded Council proposed capital investment in 2022 Adjustments per C2021-1436  
 \$1,500 for Calgary Technologies Inc. per confidential report PFC2021-1116, and  
 \$60,000 for Capital items included in 2023-2026 budget per C2022-1051.
- (3) Operating items on a draw as need basis – \$57,958 consists of:  
 \$7,967 for Community Action on Mental Health and Addiction per C2018-0956  
 \$5 for Extended Producer Responsibility per C2019-0129  
 \$700 for 2021 Non-Residential Phased Tax Program (PTP) per C2020-1215  
 \$2,317 for Relief to businesses program per PFC2021-0060  
 \$289 for Calgary COVID-19 Business support program per PFC2021-1366  
 \$7,500 for Barron Building Residential Conversion Grant program per PFC2021-1278  
 \$5,000 for Clean Energy Improvement Program per EC2022-0113  
 \$820 for Seasonal Patio Program per IP2022-0398,  
 \$360 for Civic Partnership Program per EC2022-1378, and  
 \$33,000 for Calgary Transit Recoveries funded by 2022 unspent Alberta Relief for Shortfalls for Transit Operators (RESTOR) grant to be transferred to FSR at 2022 yearend per C2022-1051
- (4) Flood resiliency projects on a draw as needed basis per C2014-0316, C2014-0774, PFC2015-0536, PFC2015-0697, and PFC2021-0429.
- (5) BSA contributions to operations on a draw as needed basis - \$9,034 for HR Accommodations Costs per PFC2019-0193.
- (6) BSA contributions to capital on a draw as needed basis - \$3,000 for Greater Downtown Plan, Arts Commons Program 639-010 per C2021-0524.
- (7) CERF contributions to operations on a draw as needed basis - \$13,101 consists of:  
 \$1,016 for 2017 PTP per C2017-0057  
 \$913 for 2018 PTP per C2017-1123 and PFC2018-0045  
 \$610 for 2019 PTP per C2019-0782  
 \$6,261 for 2020 PTP per PFC2020-0015  
 \$3,000 for 2021 PTP per C2020-1215, and  
 \$1,301 for ERF per C2020-0527
- (8) Restricted minimum balance of 5 per cent of The City's tax-supported gross expenditures (net of recoveries).

|                         |                        |                           |
|-------------------------|------------------------|---------------------------|
| <b>Source Contacts:</b> | <b>Business Unit –</b> | <b>Finance</b>            |
|                         | Financial Lead –       | C. Jacyk, Finance Manager |
|                         | Operational Lead –     | L. Tochor, City Treasurer |

**Group Life Reserve**

\$ 1,933  
(2022)

Operating Reserve (\$000s)

**Authorization:** FB95-92, Group Policy No. 127 and PFC2012-0606

**Purpose:** To satisfy contractual obligations under the Group Life benefit contract between The City and The Canada Life Assurance Company (Canada Life).

**Conditions:** Under the terms of the contract, The City must maintain a reserve balance comprised of two activities: 1) Incurred but Not Reported (IBNR) for claims incurred by employees in the current year but not reimbursed by the plan until the following year. The IBNR portion of the reserve is equal to 12 per cent of the annualized Refund Billed Premium based on the last month of the policy year; and 2) a Claims Fluctuation reserve (CFR) balance equal to 25 per cent of the Refund Billed Premium for the last complete policy year.

**Restrictions:** Externally restricted by the contractual obligations under the Group Life benefit contract between The City and Canada Life.

**Related Budget Information:** Operating 11656 – CO-PRG 787 Employee Benefits  
Department ID:

**Funding Sources:** Operating Budget ID: #787 Employee Benefits

Reserve approved to record allocation of investment income:  
 Yes       No

**Special Reporting Requirements:** Quarterly financial reports and annual Core Plan financial statements for The City management and MEBAC executive.

**Current Activity (\$000s):**

|                                    | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                    | 1,935        | 1,926        | 1,965        | 1,637        | 1,725        |
| Investment income                  | 38           | 56           | 70           | 57           | 47           |
| Contributions (to) from Operations | (40)         | (47)         | (109)        | 271          | (135)        |
| Closing balance                    | <u>1,933</u> | <u>1,935</u> | <u>1,926</u> | <u>1,965</u> | <u>1,637</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                     |                |
|-------------------------------------|----------------|
| Balance (as at Dec 31, 2022)        | 1,933          |
| External restriction <sup>(1)</sup> | <u>(1,933)</u> |
| Remaining balance                   | <u>-</u>       |

(1) The complete reserve balance is externally restricted by the contractual obligations under the Group Life benefit contract between The City and Canada Life.

**Source Contacts:**

|   |   |
|---|---|
| <p><b>Business Unit –</b><br/>Financial Lead –<br/>Operational Lead –</p> | <p><b>Finance</b><br/>D. Andrews, Finance Leader, Benefits Finance<br/>G. Wiebe, Finance Manager, Corporate Financial Reporting</p> |
|---|---|

**Health, Safety and Wellness Reserve**

**\$ 18,022**  
**(2022)**

Operating Reserve (\$000s)

**Authorization:** FB94-126, FB98-64, FCS2006-32, FCS2010-10, and PFC2018-1125

**Purpose:** To fund preventive and proactive health, safety and wellness programs as part of The City's ongoing commitment to the safety, health and wellness of employees.

**Conditions:** Future Workers Compensation Board ("WCB") rebates and dividends will be allocated 75 per cent to the Health, Safety and Wellness ("HSW") Reserve and 25 per cent to Employee Benefits program. The Human Resources and Environmental & Safety Management business units share responsibility for the HSW Reserve. Each business unit manages and reports independently on its portion which is derived from half of the 2008 opening balances plus half of the annual contributions to the reserve.

**Restrictions:** None.

**Related Budget Information:** Operating 11656 - CO-PRG 787 Employee Benefits  
Department ID: 90048 - Human Resources  
93423 - Occupational Health and Safety

**Funding Sources:** Annual funding of \$600 per year is collected through the employee benefit rate. 75 per cent of WCB rebates and dividends to The City are also transferred to the reserve.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** Occupational Health and Safety to report annually to the S.P.C. on Utilities and Corporate Services on safety compliance and performance. Human Resources provides an annual report to the Human Resources Client Council (HRCC) on health and wellness expenditures and outcomes.

In 2019, per USC2019-460, there was a change to the environmental and safety performance reporting frequency from biannual to annual and provide separate corporate performance reports on the following service lines going forward as part of One Calgary:

- Climate and Environmental Management (formerly Environmental Management)
- Organizational Health, Safety & Wellness

In 2021, the S.P.C on Utilities and Corporate Services disbanded, as a result, the Organizational, Health, Safety and Wellness 2020 Annual Report was presented to Executive Leadership Team on 2021 May 04 (ELT2021-0588, for 2020 year end results. After that, the performance reporting will continue to be captured as part of the One Calgary Performance Report and Service Plans and Budgets.

**Current Activity (\$000s):**

|                                  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u><br>(Restated) |
|----------------------------------|---------------|---------------|---------------|---------------|---------------------------|
| Opening balance                  | 17,911        | 17,136        | 17,276        | 17,799        | 18,813                    |
| Contributons from operations:    |               |               |               |               |                           |
| Employee benefits rate           | 600           | 600           | 600           | 600           | 600                       |
| WCB rebate                       | 824           | 809           | 745           | 704           | 699                       |
| Contributions to operations      |               |               |               |               |                           |
| Safety (OH&S)                    | (579)         | (624)         | (1,457)       | (1,809)       | (1,351)                   |
| Health & Wellness (HR)           | (734)         | (10)          | (8)           | -             | (870)                     |
| Transit Rsv (100875)             | -             | -             | (20)          | -             | (9)                       |
| Utility Sustainment Rsv (100790) | -             | -             | -             | (18)          | (83)                      |
| Closing balance                  | <u>18,022</u> | <u>17,911</u> | <u>17,136</u> | <u>17,276</u> | <u>17,799</u>             |

**Closing balance attributable to:**

|                        | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|------------------------|---------------|---------------|---------------|---------------|---------------|
| Safety (OH&S)          | 6,186         | 6,053         | 5,972         | 6,776         | 7,950         |
| Health & Wellness (HR) | 11,836        | 11,858        | 11,164        | 10,500        | 9,849         |
| Closing balance        | <u>18,022</u> | <u>17,911</u> | <u>17,136</u> | <u>17,276</u> | <u>17,799</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 18,022         |
| Budgeted inflows             | 6,467          |
| Budgeted outflows            | <u>(8,200)</u> |
| Remaining balance            | <u>16,289</u>  |

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Human Resources**

K. Temchuk, Finance Lead  
M. Lavallee, Director

**Business Unit –**

Financial Lead –  
Operational Lead –

**Occupational Health & Safety**

E. Galindo, Finance Lead  
C. Collier, Director

## Heritage Calgary Reserve

\$ 1,377  
(2022)

Operating Reserve (\$000s)

**Authorization:** PFC2012-0159, PFC2015-0917 and PFC2018-1125 and Calgary Heritage Authority Amendment Act (2022)

**Purpose:** Provide financial operating resources for the overall activities and responsibilities of Heritage Calgary (HC).

**Conditions:** Reserve will maintain a minimum, protected balance of \$1,338. This is the value of the initial funding and establishing endowment principal amount for this reserve's predecessor, the Calgary Heritage Authority Legacy Endowment Fund; refer to Funding Sources for additional information.

**Restrictions:** Funds are to be used at the sole discretion of the HC to support their activities as mandated by the Calgary Heritage Authority Amendment Act (2022).

**Related Budget Information:** Operating Department ID: 91771 - City and Regional Planning (formerly #610 Calgary Growth Strategies/City Wide Policy & Integration) on behalf of HC.

**Funding Sources:** The opening balance of this reserve is funded through the transfers from the Calgary Heritage Authority Legacy Endowment Fund (original funding from sale of unused density from fire hall #1 site) and transfers from the Heritage Preservation Fund. Investment income earned on the balances in this reserve will provide future funding.

Reserve approved to record allocation of investment income:

Yes       No

**Special Reporting Requirements:** None.

### Current Activity (\$000s):

|                                   | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                   | 1,560        | 1,664        | 1,680        | 1,771        | 1,772        |
| Investment income                 | 27           | 46           | 59           | 59           | 47           |
| Contributions to Heritage Calgary | (210)        | (150)        | (75)         | (150)        | (48)         |
| Closing balance                   | <u>1,377</u> | <u>1,560</u> | <u>1,664</u> | <u>1,680</u> | <u>1,771</u> |
| Closing balance consists of:      |              |              |              |              |              |
| Principal                         | <u>1,338</u> | <u>1,338</u> | <u>1,338</u> | <u>1,338</u> | <u>1,338</u> |
| Accumulated net interest          | 39           | 222          | 326          | 342          | 433          |
| Closing balance                   | <u>1,377</u> | <u>1,560</u> | <u>1,664</u> | <u>1,680</u> | <u>1,771</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                      |                |
|--------------------------------------|----------------|
| Balance (as at Dec 31, 2022)         | 1,377          |
| Principal restriction <sup>(1)</sup> | <u>(1,338)</u> |
| Remaining balance                    | <u>39</u>      |

(1) The principal endowment balance of \$1,338 is restricted. Refer to reserve conditions for more information.

**Source Contacts:**      **Business Unit –**      **City and Regional Planning**  
Financial Lead –      J. Pieterse, Finance Lead  
Operational Lead –      J. Mueller, Manager, City Planning

## Heritage Incentive Reserve

\$ 1,698  
(2022)

Operating Reserve (\$000s)

**Authorization:** FB2002-27, FCS2004-15, FCS2004-20, PFC2012-0159, PFC2015-0917, and PFC2018-1125

**Purpose:** To fund the implementation of the Heritage Incentive Program which began in 2003.

Grants are provided to non-city owned municipal historic resources to:

- Promote the rehabilitation and economic re-use of buildings designated as Municipal Historic Resources under the Historical Resources Act of Alberta (HRA).
- Address inequities that property owners assume when rehabilitating buildings designated under the HRA.
- Revitalize and rehabilitate derelict or underutilized heritage buildings.
- Revitalize older communities and commercial districts.

**Conditions:** Specific conditions relating to use of the reserve with respect to the grant application process, payment process, and sign requirements are detailed in report PFC2012-0159.

**Restrictions:** There shall be a maximum expenditure of 50 per cent of the approved project costs or 15 per cent of the current assessed value of the property; whichever is the lesser, except for special circumstances approved by Council. All grants may be paid out in a single payment or over the course of a five year period.

Applications may be accepted every five years but the total grant amount cannot exceed 50 per cent of the approved project costs or 15 per cent of the current assessed value of the property; whichever is the lesser, every 15 years except for special circumstances approved by Council.

**Related Budget Information:** Operating Department ID: 91771 - City & Regional Planning

**Funding Sources:** To be funded annually from operating department ID 91771 - City & Regional Planning

Reserve approved to record allocation of investment income:

Yes                       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                               | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance               | 1,577        | 1,527        | 1,229        | 1,242        | 1,205        |
| Investment income             | 34           | 52           | 57           | 47           | 35           |
| Contributions from operations | 582          | 585          | 670          | 225          | 225          |
| Contributions to operations   | (495)        | (587)        | (429)        | (285)        | (223)        |
| Closing balance               | <u>1,698</u> | <u>1,577</u> | <u>1,527</u> | <u>1,229</u> | <u>1,242</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 1,698        |
| Budgeted inflows             | 500          |
| Budgeted outflows            | <u>(500)</u> |
| Remaining balance            | <u>1,698</u> |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**City and Regional Planning**  
J. Pieterse, Finance Lead  
J. Mueller, Manager, City Planning

**Mall Programming Fund**

\$ 887  
(2022)

Operating Reserve (\$000s)

**Authorization:** OE2001-03, PFC2012-0606, PFC2015-0917, PFC2018-1125, PFC2019-1385 and ALT2019-1389

**Purpose:** To maintain and supplement activities and programs on Stephen Avenue Mall, specifically in the 300 west block between Bankers Hall and Toronto Dominion Square.

**Conditions:** Funds are to be managed by the Mall Programming Fund Management Committee ("MPFMC") comprising of a representative from Genra / Brookfield, Oxford Properties, the Calgary Downtown Association, and The City, with The City representative as chairman.

**Restrictions:** The MPFMC is authorized to approve expenditures that utilize the investment income earned by the Fund while any expenditure involving the principal of the Fund is subject to Council approval.

**Related Budget Information:** Operating 93150 - Downtown Strategy  
Department ID:  
Capital Budget ID: A463920 - Downtown Strategy

**Funding Sources:** The developer of Bankers Hall was required to pay \$850 to establish the Fund. The interest earned on the initial contribution will be used for programming activities on the 300-west block on Stephen Avenue. Interest income can be carried forward if not spent in the year which it was earned.

Reserve approved to record allocation of investment income:  
 X  Yes                          No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                             | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|
| Opening balance             | 870         | 845         | 865         | 835         | 813         |
| Investment income           | 17          | 25          | 30          | 30          | 22          |
| Contributions to operations | -           | -           | (50)        | -           | -           |
| Closing balance             | <u>887</u>  | <u>870</u>  | <u>845</u>  | <u>865</u>  | <u>835</u>  |

**Closing balance consists of:**

|                                   | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|
| Principal amount                  | 688         | 688         | 688         | 688         | 688         |
| Accumulated net investment income | 199         | 182         | 157         | 177         | 147         |
| Closing balance                   | <u>887</u>  | <u>870</u>  | <u>845</u>  | <u>865</u>  | <u>835</u>  |

**Commitments as at Dec 31, 202 (\$000s):**

|   |              |
|---|--------------|
| Balance (as at Dec 31, 2022)                  | 887          |
| Interest balance restrictions <sup>(1)</sup>  | (199)        |
| Principal balance restrictions <sup>(2)</sup> | <u>(688)</u> |
| Remaining balance                             | <u>-</u>     |

(1) Consists of the accumulated net investment income restricted for the MPFMC to manage (OE2001-03).

(2) The principal of the fund is subjected to Council approval (OE2001-03).

**Source Contacts:**

**Business Unit –**

Financial Lead –

Operational Lead –

**Public Spaces Delivery**

L. Peng, Finance Lead

J. Tang, Leader Greater Downtown

**Parking Revenue Reinvestment Reserve**

\$ 2,624  
(2022)

Operating Reserve (\$000s)

**Authorization:** PFC2017-0223

**Purpose:** To hold monies generated from surplus returns from Calgary Parking Authority (CPA) parking revenues to The City. The money is to be used for investment in public realm improvements and services in paid parking areas. The intent of the policy is to improve infrastructure in paid parking areas to improve streetscapes, urban design and improve the success of the area. It provides a line of sight between the collection of paid parking and area reinvestment. The complete policy is defined in CP2021-04 Calgary Parking Policies section 3.

**Conditions:** The funds should be restricted to uses that support public realm improvements only. These are generally identified in Attachment 3 of Report TT2017-0044. Funds are internally restricted but the reserve may fund other improvements at The City's discretion. Projects will be proposed by the business areas generating revenues and by The City. The projects will be approved jointly.

**Restrictions:** None.

**Related Budget Information:** Operating 91771 - City & Regional Planning  
Department ID:

**Funding Sources:** 50 per cent of the surplus amount above approved budget from CPA net revenue contributions to The City. CP2021-04 Calgary Parking Policies section 3 provides the complete policy detailing the calculations.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                             | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance             | 4,161        | 3,766        | 4,918        | 3,884        | 2,133        |
| Contributions to operations | (1,537)      | (1,233)      | (1,152)      | (523)        | (450)        |
| Contributions from CPA      | -            | 1,628        | -            | 1,557        | 2,201        |
| Closing balance             | <u>2,624</u> | <u>4,161</u> | <u>3,766</u> | <u>4,918</u> | <u>3,884</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 2,624        |
| Commitments                  | <u>-</u>     |
| Remaining balance            | <u>2,624</u> |

**Source Contacts:** **Business Unit – City & Regional Planning**  
 Financial Lead – J. Pieterse, Finance Lead  
 Operational Lead – J. Chapman, Leader Public Spaces and Mobility Policy

**Parks Foundation Reserve**

\$ 2,491  
(2022)

Operating Reserve (\$000s)

**Authorization:** CS90-17-01, FB99-48, FCS2004-22, Memorandum of Agreement – April 15, 2004, FCS2007-09 and PFC2016-0796

**Purpose:** Create an Endowment Fund and use the investment income to fund the administrative costs of Parks Foundation Calgary – a City of Calgary Civic Partner and to eliminate the annual contribution from The City to Parks Foundation Calgary’s operating budget.

**Conditions:** Should Parks Foundation Calgary remove the funds from the Endowment Fund, except as outlined in the Restrictions below, The City will request the return of the funds in the Parks Foundation Calgary’s Operating Endowment Fund.

**Restrictions:** Only investment earnings as outlined in the Memorandum of Agreement may be withdrawn to be used for administrative services of Parks Foundation Calgary.

**Related Budget Information:** Operating Department ID: 11330 - Parks Foundation (Civic Partners)

**Funding Sources:** The City contributed \$200 to the operating endowment for every \$300 Parks Foundation Calgary raised for capital endowment, up to a maximum contribution by The City of \$2,000, which was reached in 1998.

Reserve approved to record allocation of investment income:  
 Yes       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                             | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance             | 2,461        | 2,345        | 2,327        | 2,471        | 2,407        |
| Investment income           | 145          | 246          | 254          | 148          | 192          |
| Contributions to operations | (115)        | (130)        | (236)        | (292)        | (128)        |
| Closing balance             | <u>2,491</u> | <u>2,461</u> | <u>2,345</u> | <u>2,327</u> | <u>2,471</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                      |                |
|--------------------------------------|----------------|
| Balance (as at Dec 31, 2022)         | 2,491          |
| External restrictions <sup>(1)</sup> | <u>(2,491)</u> |
| Remaining balance                    | <u>-</u>       |

(1) The reserve is an endowment fund, where funds are segregated and being managed by Parks Foundation via an external investment manager.

**Source Contacts:** **Business Unit – Parks & Open Spaces**  
Financial Lead – T. Le Prieur, Finance Lead  
Operational Lead – K. Ripley, Director

## Self-Insurance Reserve

\$ 7,000  
(2022)

Operating Reserve (\$000s)

**Authorization:** FB86-130, FB94-26, FCS2010-19, PFC2012-0606 and PFC2015-0917

**Purpose:** All activities undertaken by The City are covered under the Civic Insurance Program using common insurance industry principles. This program is comprised of purchased insurance coverage as well as a self-funded component for any losses not covered by the purchased policy. This reserve is utilized to offset any large claim against The City either in excess of a purchased policy limit or a loss that is not covered by any insurance policy.

The City is self-insured pursuant to section 825 of the Insurance Act of Alberta for auto.

Outside insurance coverage exists for claims exceeding established self-insurance retention levels for:

- a) Auto and general liabilities
- b) Property – insured on statement of value approximately \$12,158,388

**Conditions:** To be compliant with regulatory requirements a minimum of \$2,000 with the Self-Insurance Reserve must be allocated specifically to address auto liabilities.

In order to self-insure auto liability, The Alberta Insurance Act requires The City to maintain a separate fund.

Interest is only earned up to the amount required to maintain a reserve balance of \$7,000.

**Restrictions:** The reserve only funds losses in excess of \$500.

**Related Budget Information:** Operating Department 90036 – Law Risk Management Division  
ID:

**Funding Sources:** Contributions from operations, subject to Council's budget approval.

Reserve approved to record allocation of investment income:

X  Yes                          No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                             | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-----------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance             | 7,000        | 7,000        | 7,000        | 7,000        | 7,000        |
| Investment income           | -            | -            | -            | -            | -            |
| Contributions to operations | -            | -            | -            | -            | -            |
| Closing balance             | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> |

In addition to the closing balance above, a liability has been accrued to help cover the cost of various claims and lawsuits brought against The City in the ordinary course of business.

Administration provides an annual report to the Audit Committee on the Risk Management and Claims Division's information on the number of claims per year and claims paid per year. This confidential report is presented to the Audit Committee every year.

The reserve is only used when necessary and has not been used for the periods reported above.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                     |                |
|-------------------------------------|----------------|
| Balance (as at Dec 31, 2022)        | 7,000          |
| External commitments <sup>(1)</sup> | <u>(2,000)</u> |
| Remaining balance                   | <u>5,000</u>   |

(1) To be compliant with regulatory requirements a minimum of \$2,000 must be allocated specifically to address auto liabilities.

**Source Contacts:**

|                        |   |
|------------------------|---|
| <b>Business Unit –</b> | <b>Law Department</b>                               |
| Financial Lead –       | B. Jia, Finance Lead                                |
| Operational Lead –     | F. Ashraf, Manager, Risk Management & Claims / CRIO |

**Snow and Ice Control (SNIC) Reserve**

\$ 14,868  
(2022)

Operating Reserve (\$000s)

**Authorization:** PFC2012-0045, C2014-0863, PFC2018-1125 and C2022-1051

**Purpose:** Council directed Administration to establish a Snow and Ice Control (SNIC) reserve during the 2012-2014 Business Plan and Budget debates. The reserve shall be used by business units to supplement their annual SNIC budgets in order to maintain Council’s approved SNIC policy during years with above average severity (the number of snow events and a combination of snow, temperature and wind).

Calgary Transit’s contribution to this reserve may be used by Transit or Mobility for eligible expenditures, in accordance with the Memorandum of Understanding between Calgary Transit and Mobility dated 2018 October 1 and as defined in the Council Policy on Snow and Ice Control (LPT2011-57), to ensure the safety and mobility of Calgary Transit customers, pedestrians, cyclists and vehicles.

**Conditions:** Fund balance cannot exceed \$15,000 per C2014-0863.

**Restrictions:** Withdrawals from the Mobility-funded portion of this reserve by business units other than Mobility require approval by the Reserve Operational Lead.

**Related Budget Information:** Operating Various department IDs  
Department ID:

**Funding Sources:** The reserve will be replenished from any surplus in Mobility’s SNIC budget in winters with below average severity. Contribution of \$9,500 in year 2018 to the reserve from the Fiscal Stability Reserve (FSR) was approved in Action Plan 2015-2018.

The reserve may be replenished from any surplus from Calgary Transit’s snow removal priority accessibility budget.

In situations where a full contribution from both the Mobility and Calgary Transit budget surpluses would cause the reserve to exceed its maximum balance, Mobility’s surplus shall be contributed to the reserve first.

Mobility will work with Finance at the end of April and December of each year to determine the required draw or replenishment of funds to the SNIC Reserve. Mobility’s SNIC budget will not be adjusted in order to maintain the established baseline budgets.

C2022-1051 provides up to \$2,000 for increased trouble spot service response over 4 years drawing from SNIC reserve when a snow emergency has not been declared.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:**

The terms of reference will be reviewed prior to the beginning of each business planning and budget cycle.

If the reserve fund is depleted to zero in a future year, Administration will advise Council.

**Current Activity (\$000s):**

|                                    | <u>2022</u>   | <u>2021</u>   | <u>2020</u>  | <u>2019</u> | <u>2018</u>  |
|------------------------------------|---------------|---------------|--------------|-------------|--------------|
| Opening balance                    | 13,046        | 6,260         | -            | 5,426       | 12,482       |
| Contributions from (to) operations | 2,558         | 6,615         | 4,350        | (5,426)     | (17,177)     |
| Contribution from Calgary Transit  | 1,251         | 1,418         | 1,910        | -           | 621          |
| Contribution to Parks              | (1,987)       | (1,247)       | -            | -           | -            |
| Contribution from FSR              | -             | -             | -            | -           | 9,500        |
| Closing balance                    | <u>14,868</u> | <u>13,046</u> | <u>6,260</u> | <u>-</u>    | <u>5,426</u> |

**Closing balance attributable to:**

|                 | <u>2022</u>   | <u>2021</u>   | <u>2020</u>  | <u>2019</u> | <u>2018</u>  |
|-----------------|---------------|---------------|--------------|-------------|--------------|
| Mobility        | 13,617        | 11,628        | 4,350        | -           | 4,805        |
| Calgary Transit | 1,251         | 1,418         | 1,910        | -           | 621          |
| Closing balance | <u>14,868</u> | <u>13,046</u> | <u>6,260</u> | <u>-</u>    | <u>5,426</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 14,868         |
| Council approved commitments | <u>(2,000)</u> |
| Remaining balance            | <u>12,868</u>  |

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Mobility**

J. Nguyen, Finance Lead  
C. Hewett, Manager Maintenance

**Tax Loss Provision Reserve**

\$ 6,300  
(2022)

Operating Reserve (\$000s)

**Authorization:** FCS2007-45, PFC2013-0812, PFC2016-0796 and PFC2019-1385

**Purpose:** In the event of a substantial unanticipated adverse outcome from Assessment complaints and appeals, this reserve has been established to provide for such losses.

**Conditions:** The reserve balance shall be determined by the Chief Financial Officer with input from the Tax Provision Steering Committee. The reserve balance shall not exceed the current year's Tax Loss Provision Contingency Liability balance.

**Restrictions:** Contributions and withdrawals relating to specific tax loss related circumstances are authorized by the Chief Financial Officer. Any other contributions or withdrawals require Council approval.

**Related Budget Information:** Operating Department ID: 11658 - CO-PRG 856 Taxation Funding

**Funding Sources:** Initial funding source in 2007 was \$27,000 transferred from the Assessment and Tax Contingency Provision Liability fund. Any unused funds from the Tax Loss Provision Contingency Liability will be contributed to this reserve up to the balance determined per the reserve conditions.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|   | <u>2022</u>  | <u>2021</u>  | <u>2020</u> | <u>2019</u> | <u>2018</u>   |
|---|--------------|--------------|-------------|-------------|---------------|
| Opening balance                           | 6,300        | -            | -           | 37,398      | 37,398        |
| Contributions from operations             | 6,300        | 6,300        | -           | -           | -             |
| Contributions to operations               | (6,300)      | -            | -           | -           | -             |
| Transfers between reserves <sup>(1)</sup> | -            | -            | -           | (37,398)    | -             |
| Closing balance                           | <u>6,300</u> | <u>6,300</u> | -           | -           | <u>37,398</u> |

(1) Transfers between Reserves:  
2019: Transfer of \$37,398 to Major Capital Projects Reserve as per PFC2019-0525.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 6,300          |
| Commitments <sup>(1)</sup>   | <u>(6,300)</u> |
| Remaining balance            | <u>-</u>       |

(1) The amount was committed to reduce 2023 taxes as per the Tax Provision Steering Committee's decision on 2022 September 28.

**Source Contacts:**

|                        |                                      |
|------------------------|--------------------------------------|
| <b>Business Unit –</b> | <b>Finance</b>                       |
| Financial Lead –       | H. Amizola, Corporate Finance Leader |
| Operational Lead –     | C. Male, Chief Financial Officer     |

**911 Communications Centre Capital Financing Reserve**

**\$ 22,659**  
**(2022)**

Capital Reserve (\$000s)

**Authorization:** GP98-21, FCS2004-59, FCS2010-10, CPS2014-0255, PFC2014-0847 and C2017-1123

**Purpose:** To fund future capital improvements and upgrades to the Calgary 911 Communications Centre.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Programs:** Capital Budget ID: P045\_009 - Critical Technology Maintenance  
P045\_13 - NG911 Technology Upgrades  
P045\_018 - (Computer-Aided Dispatch System Maintenance)

**Funding Sources:** A portion of revenue generated from the monthly fee charged to citizens on landline phones.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                    | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Opening balance                    | 22,712        | 23,259        | 25,377        | 25,055        | 26,243        |
| Contributions from operations      | 78            | 2,050         | 3,000         | 3,437         | 4,511         |
| Contributions to capital financing | (131)         | (2,597)       | (5,118)       | (3,115)       | (5,699)       |
| Closing balance                    | <u>22,659</u> | <u>22,712</u> | <u>23,259</u> | <u>25,377</u> | <u>25,055</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 22,659          |
| Budgeted outflows            | <u>(22,659)</u> |
| Remaining balance            | <u>-</u>        |

**Source Contacts:** **Business Unit –** **Emergency Management & Community Safety**  
Financial Lead – M. Moroz, Finance Lead  
Operational Lead – G. Sahlen, Deputy Chief

**Artificial Turf Field Lifecycle Reserve**

\$ 7,866  
(2022)

Capital Reserve (\$000s)

**Authorization:** FCS2010-19, CPS2011-15, CPS2012-24, PFC2013-745, PFC2016-0796, CPS2016-0807 and PFC2019-1385

**Purpose:** Per FCS2010-19, expenditures associated with artificial turf field replacement. In 2018, funds for the Genesis Environmental Contingency were added to the reserve.

**Conditions:** None.

**Restrictions:** The Genesis Centre Environmental Contingency of \$318 plus accrued interest of \$6 is externally restricted for potential environmental events at the Genesis Centre.

**Related Budget Program:** Capital Budget ID: A446552 - Dev Infrastructure - NC

**Funding Sources:** Beginning in 2010, annual contribution from Recreation's actual net revenue generated by artificial turf field rentals fees.

Reserve approved to record allocation of investment income:  
 Yes       No

**Special Reporting Requirements:** Administration will be closely monitoring field revenues, expenses and the annual reserve balances and report back to Council if the year-end reserve balance deviates by 25 per cent from projection in any year. Any significant modifications in contribution amounts will be identified through the annual budget process as necessary.

**Current Activity (\$000s):**

|   | <u>2022</u>         | <u>2021</u>         | <u>2020</u>         | <u>2019</u>         | <u>2018</u>         |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Artificial Turf Reserve</b>                  |                     |                     |                     |                     |                     |
| Opening balance                                 | 6,599               | 5,649               | 5,157               | 4,511               | 3,271               |
| Investment income                               | 138                 | 180                 | 191                 | 174                 | 102                 |
| Contributions from operations                   | 805                 | 770                 | 301                 | 472                 | 879                 |
| Contributions from capital                      | -                   | -                   | -                   | -                   | 259                 |
| Closing balance                                 | <u>7,542</u>        | <u>6,599</u>        | <u>5,649</u>        | <u>5,157</u>        | <u>4,511</u>        |
| <b>Genesis Centre Environmental Contingency</b> |                     |                     |                     |                     |                     |
| Opening balance                                 | 318                 | 312                 | 299                 | 292                 | -                   |
| Investment income                               | 6                   | 6                   | 13                  | 7                   | 7                   |
| Contributions from operations                   | -                   | -                   | -                   | -                   | 285                 |
| Component closing balance                       | <u>324</u>          | <u>318</u>          | <u>312</u>          | <u>299</u>          | <u>292</u>          |
| <b>Total Reserve closing balance</b>            | <u><b>7,866</b></u> | <u><b>6,917</b></u> | <u><b>5,961</b></u> | <u><b>5,456</b></u> | <u><b>4,803</b></u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                     |
|------------------------------|---------------------|
| Balance (as at Dec 31, 2022) | 7,866               |
| Budgeted outflows            | (1,500)             |
| Balance restriction          | <u>(324)</u>        |
| Remaining balance            | <u><u>6,042</u></u> |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Recreation & Social Programs**  
R. Turley, Finance Lead  
F. Le Berre, Capital Development Manager

**Asphalt and Crusher Plant Lifecycle Capital Reserve**

\$ 7,076  
(2022)

Capital Reserve (000's)

**Authorization:** FCS2010-10, PFC2012-0606 and PFC2018-1125

**Purpose:** To finance capital expenditures relating to Mobility – Plants Operations as budgeted through The City’s annual capital budget process or a specific Council approval.

**Conditions:** Funds must be used to finance capital expenditures relating to Mobility - Plant Operations only.

As per report FCS2004-22, in 2004 this reserve will reflect only the funds available for capital improvement and not the inventory.

**Restrictions:** None.

**Related Budget Program:** Operating Department ID: 10666 - RD-Constr Svcs Plants, 132 Mobility

Capital Budget ID: 10666 - RD-Constr Svcs Plants, 128-136 Plants Capital

**Funding Sources:** Proceeds from sale of surplus Mobility – Plants assets, interest income, and any excess of Mobility – Plants revenues or recoveries over expenditures after other fund transfers. Where the reserve has reached its maximum balance, or if the balance of the reserve is deemed sufficient by the Director of Mobility to fund Plants upgrade work within the four-year business cycle, Mobility may elect to withhold all or a portion of the contributions to this reserve.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                 | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                 | 7,060        | 6,390        | 6,058        | 6,120        | 6,443        |
| Investment Income               | 98           | 67           | 53           | 71           | 117          |
| Contributions from operations   | -            | -            | 279          | -            | -            |
| Contributions (to) from capital | (82)         | 603          | -            | (133)        | (440)        |
| Closing balance                 | <u>7,076</u> | <u>7,060</u> | <u>6,390</u> | <u>6,058</u> | <u>6,120</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 7,076          |
| Budgeted inflows             | 800            |
| Budgeted outflows            | <u>(5,600)</u> |
| Remaining balance            | <u>2,276</u>   |

**Source Contacts:** **Business Unit – Mobility**  
Financial Lead – J. Nguyen, Finance Lead  
Operational Lead – B. Poon, Manager Construction

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## Calgary Police Service Capital Reserve

\$ 37,985  
(2022)

Capital Reserve (\$000s)

**Authorization:** FB93-80, FB2000-12, FB2000-24, FCS2004-22, FCS2004-61, FCS2011-34, PFC2014-0847 and C2016-0632

Per FCS2011-34, this is a consolidation of the Calgary Police Service Pay-As-You-Go Capital Reserve, the Calgary Police Service Capital Financing Reserve and the red light camera funds from the Reserve for Future Capital.

**Purpose:**

- 1) To provide for the capital financing of Police Vehicles.
- 2) To provide for the capital financing of Police Automated Fingerprint Identification System (AFIS) upgrades. AFIS is a joint venture with the Edmonton Police Service.
- 3) To assist with financing Calgary Police Service (CPS) capital assets (Pay-As-You-Go).
- 4) To provide for the capital financing of the Red Light Camera program and other CPS infrastructure requirements.

**Conditions:** Pay-As-You-Go (see restrictions).

**Restrictions:** Maximum annual contribution for the Pay-As-You-Go fund cannot exceed \$2,500 and the Pay-As-You-Go year-end balance cannot exceed \$2,500.

**Related Budget Programs:**

Operating Department ID: 91026 – Calgary Police Service

Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** Vehicles – Police operating funds;  
AFIS upgrades – All user fees received from AFIS operations;  
Pay-As-You-Go – Police operating funds and proceeds from disposal of capital assets;  
Red Light Camera Surplus Funds.

Reserve approved to record allocation of investment income:  
 X  Yes (AFIS only)      \_\_\_ No

**Special Reporting Requirements:** None.

**Current Activity (000's): Vehicles**

|                               | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| Opening balance               | 30,524        | 30,975        | 22,139        | 22,382        | 20,019        |
| Contributions from operations | 4,000         | 3,110         | 11,819        | 9,021         | 11,002        |
| Contributions to capital      | (6,215)       | (3,561)       | (2,983)       | (9,264)       | (8,639)       |
| Closing balance               | <u>28,309</u> | <u>30,524</u> | <u>30,975</u> | <u>22,139</u> | <u>22,382</u> |

**Current Activity (000's): AFIS**

|                               | <u>2022</u> | <u>2021</u>  | <u>2020</u>  | <u>2019</u> | <u>2018</u> |
|-------------------------------|-------------|--------------|--------------|-------------|-------------|
| Opening balance               | 1,096       | 1,047        | 992          | 939         | 898         |
| Investment income (AFIS only) | 14          | 31           | 37           | 34          | 16          |
| Contributions from operations | 20          | 18           | 18           | 19          | 25          |
| Contributions to capital      | (459)       | -            | -            | -           | -           |
| Closing balance               | <u>671</u>  | <u>1,096</u> | <u>1,047</u> | <u>992</u>  | <u>939</u>  |

**Current Activity (000's): Pay-As-You-Go**

|                                | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                | 2,500        | 2,500        | 2,500        | 4,256        | 8,050        |
| Contributions from operations  | 1,444        | 1,056        | 2,500        | 2,289        | -            |
| Contributions to capital       | (1,444)      | (1,056)      | (2,500)      | (4,045)      | (3,794)      |
| Closing balance <sup>(1)</sup> | <u>2,500</u> | <u>2,500</u> | <u>2,500</u> | <u>2,500</u> | <u>4,256</u> |

**Current Activity (000's): Red Light Camera**

|                               |              |              |              |               |               |
|-------------------------------|--------------|--------------|--------------|---------------|---------------|
| Opening balance               | 7,075        | 9,540        | 12,194       | 13,291        | 11,242        |
| Contributions from operations | -            | 2,157        | 3,809        | 1,338         | 3,913         |
| Contributions to capital      | (570)        | (4,622)      | (6,463)      | (2,435)       | (1,864)       |
| Closing balance               | <u>6,505</u> | <u>7,075</u> | <u>9,540</u> | <u>12,194</u> | <u>13,291</u> |

**Consolidated Closing Balance <sup>(2)</sup>**

|               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|
| <b>37,985</b> | <b>41,195</b> | <b>44,062</b> | <b>37,825</b> | <b>40,868</b> |
|---------------|---------------|---------------|---------------|---------------|

(1) Per FCS2004-22, a maximum amount of \$2,500 to be held in the reserve (at December 31). An excess of this maximum because of an additional transfer (C2016-0632) was approved by Council in 2016. The Calgary Police Service expended this excess by Q1 2019.

(2) Per FCS2011-34, the above balances were consolidated, and the above values represent a consolidation of reserve balances from prior years for illustrative purposes only. The reserves consolidated into this are Red Light Camera Funds and the Calgary Police Service Pay-As-You-Go Reserve.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 37,985          |
| Budgeted inflows             | 20,312          |
| Budgeted outflows            | <u>(36,098)</u> |
| Remaining balance            | <u>22,199</u>   |

|                         |                        |                               |
|-------------------------|------------------------|-------------------------------|
| <b>Source Contacts:</b> | <b>Business Unit –</b> | <b>Calgary Police Service</b> |
|                         | Financial Lead –       | T. Rathie, A/Finance Manager  |
|                         | Operational Lead –     | M. Neufeld, Chief             |

## Community Investment Reserve

\$ 130,265  
(2022)

Capital Reserve (\$000s)

**Authorization:** C2004-60, NM2004-17, CPS 2005-24, NM2006-05, LAS2008-101, CPS2011-39, FCS2011-18, LAS2011-59, PFC2012-0248, C2014-0863, CPS2015-0647, PFC2016-0796, PFC2017-0615, PFC2019-1385, C2021-0911 and CPS2021-0748

NM2004-17 and CPS2005-24 established a Community Investment Reserve Fund in the amount of \$102,100 (GST) for five specified community capital infrastructure projects.

NM2006-05 increased the Community Investment Reserve Fund by \$100,000 (GST).

CPS2011-39 directed that \$42,000 annually Vacated Tax Room (VTR) be transferred to the Community Investment Reserve and funding for 2011-2016 be allocated.

PFC2012-0248 approved allocation of VTR and GST funding for the debt servicing of four New Recreation Facilities.

C2014-0863 approved allocation of VTR funding for 2017-2018 and the remaining GST funding.

CPS2015-0647 directed Administration to use the proposed guiding principles to allocate the VTR funding over the course of the next two business plan and budget cycles (to 2026).

PFC2017-0615 directed \$240 from the Community Investment Reserve to fund Memorial Park Library maintenance and upgrade.

PFC2019-1385 Attachment 2 to correct the effective date for 2014-2023 Federal GST rebate from Feb 01, 2004 to Feb 13, 2006.

C2021-0911 \$76,000 Revised Calgary Recreation Capital Investment Strategy towards Soccer Centre Dome, Glenmore Arena and Saddle Ridge Athletic Park.

CPS2021-0748 \$45,000 Repsol Sport Centre modernization and upgrade.

**Purpose:**

- 1) To invest in priority community capital infrastructure and address emerging community needs.
- 2) To target the reduction of the growing infrastructure gap as identified through the Community Services capital infrastructure investment strategy.

**Conditions:** None.

**Restrictions:**

CPS2011-39 approves a new ongoing program for investment in community infrastructure.

PFC2012-0248 approved allocation of VTR and GST funding for the debt servicing of four New Recreation Facilities (until 2034).

CPS2015-0647 approves administration to use the proposed guiding principles to allocate the VTR funding over the course of the next two business plan and budget cycles (to 2026).

**Related Budget Programs:** Numerous Community Services Capital Programs

**Funding Sources:**

- 1) Investment income generated from the reserve: to fund the cost of project management and other associated program costs
- 2) Federal GST rebate effective Feb 01, 2004: \$102,100 (2004-2013 approx.)
- 3) Federal GST rebate effective Feb 13, 2006: \$100,000 (2014-2023 approx.)
- 4) VTR: \$42,000 annually (effective 2011)

Reserve approved to record allocation of investment income:

Yes                       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|   | <u>2022</u>    | <u>2021</u>    | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|---|----------------|----------------|---------------|---------------|---------------|
| Opening balance                                     | 107,497        | 81,101         | 61,481        | 43,704        | 39,079        |
| Investment income <sup>(1)</sup>                    | 2,074          | 2,281          | 1,947         | 1,748         | 1,336         |
| Contributions from Federal GST rebate               | 8,919          | 8,919          | 8,919         | 8,919         | 8,919         |
| Contributions from Reserve for Future Capital - GST | 1,500          | 1,500          | 1,500         | 1,500         | 1,500         |
| Contribution to capital - GST <sup>(2)</sup>        | (4,703)        | (4,371)        | (4,230)       | (4,726)       | (10,284)      |
| Contributions from VTR                              | 42,000         | 42,000         | 42,000        | 42,000        | 42,000        |
| Contributions to capital - VTR <sup>(2)</sup>       | (27,022)       | (23,933)       | (30,516)      | (31,664)      | (38,846)      |
| Closing balance <sup>(3)</sup>                      | <u>130,265</u> | <u>107,497</u> | <u>81,101</u> | <u>61,481</u> | <u>43,704</u> |

(1) Includes GST funds, VTR funds and Regional Recreation Centres debt.

(2) Includes debt servicing payments for Regional Recreation Centres.

(3) Committed amounts included in the closing balance total \$130,265 for future projects.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                  |                 |
|----------------------------------|-----------------|
| Balance (as at Dec 31, 2022)     | 130,265         |
| Budgeted inflows <sup>(1)</sup>  | 263,308         |
| Budgeted outflows <sup>(2)</sup> | (323,573)       |
| Other commitments <sup>(3)</sup> | <u>(70,000)</u> |
| Remaining balance                | <u>-</u>        |

(1) Budgeted contributions from operations and Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged reserve in 2022 to 2026 (CPS2015-0647); approved debt obligation until 2034 (PFC2012-0248).

(2) Council approved capital project commitment \$155,000 (C2021-0911, CPS2021-0748); Four Regional Recreation Centers debt repayment – VTR until 2034 (PFC2012-0248).

(3) Major Capital Project – Foothills Fieldhouse \$70,000 (C2021-0911).

**Source Contacts:**

|                        |                                |
|------------------------|--------------------------------|
| <b>Business Unit –</b> | <b>Civic Partners</b>          |
| Financial Lead –       | A. Szaflarski, Finance Manager |
| Operational Lead –     | K. Black, General Manager      |

**Debt Servicing Reserve**

**\$ 52,570**  
**(2022)**

Capital Reserve (\$000s)

**Authorization:** FCS2004-22 combined three reserves Sinking Fund (C98-18), Major Project Reserve (C96-15, C98-93) and Transportation Capital Reserve (C98-16), FCS2006-42, UE2007-07, C2007-14, FCS2008-28, PFC2016-0796, PFC2019-1385, C2020-1215, PFC2021-1002 and C2021-1436

**Purpose:** For principal and interest payments of tax-supported debt.

FCS2006-42, the reserve may be used as a source to cover for potential short-fall of funds for self-sufficient tax supported debt.

On C2007-14 for Calgary Municipal Land Corporation (CMLC) – for operating expenditures up to \$10,000.

FCS2008-28, Contribute to Lifecycle Maintenance and Upgrade Reserve (LMUR) and Reserve for Future Capital (RFC).

PFC2021-1002, Re-direct property tax revenue directly to the LMUR instead of flowing through the Debt Servicing Reserve.

**Conditions:** The reserve will be reviewed annually by the Corporate Budget Office and any available funding not committed for tax supported debt will be transferred to the LMUR. (FCS2006-42)

Transfer a minimum of \$10,000 per year from the reserve to the LMUR, provided no new tax-supported debt is issued, and funds are not needed for the interest payment for MSI-related bridge financing. (FCS2008-28)

Re-direct property tax revenue of \$10,000 directly to the LMUR instead of flowing through the Debt Servicing Reserve. (PFC2021-1002)

**Restrictions:** None.

**Related Budget Program:** Operating 11657 – PRG 840 Capital Financing  
Department ID:

**Funding Sources:** The reserve is funded \$29,752 annually from property taxes as at December 31, 2022. This amount started an allocation of \$94,752, equivalent to 84 per cent of a pre-1996 tax-supported debt servicing budget of \$112,800 and was reduced by \$10,000 per C2020-1215 and additional \$40,000 per PFC2021-1002. The contribution from property taxes was reduced to \$29,752 per C2021-1436 commencing in 2022.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                      | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Opening balance                      | 52,570        | 52,570        | 52,570        | 52,570        | 52,570        |
| Investment income                    | 993           | 1,706         | 2,004         | 2,088         | 1,645         |
| Contributions from (to) operations:  |               |               |               |               |               |
| Debt charge savings <sup>(1)</sup>   | 29,752        | 44,752        | 94,752        | 94,752        | 94,752        |
| Principal payment                    | (21,708)      | (21,590)      | (24,204)      | (27,466)      | (30,994)      |
| Interest payment                     | (3,660)       | (4,665)       | (5,655)       | (6,819)       | (8,142)       |
| Contributions to other Reserves:     |               |               |               |               |               |
| Contributions to LMUR <sup>(2)</sup> | (5,377)       | (20,203)      | (36,897)      | (32,555)      | (27,261)      |
| Contributions to RFC <sup>(3)</sup>  | -             | -             | (30,000)      | (30,000)      | (30,000)      |
| Closing balance                      | <u>52,570</u> | <u>52,570</u> | <u>52,570</u> | <u>52,570</u> | <u>52,570</u> |

- (1) In 2022, the Debt Charge Savings was reduced by \$15,000 per C2021-1436. In 2021, the Debt Charge Savings was reduced by \$10,000 per C2020-1215 and by an additional \$40,000 per PFC2021-1002.
- (2) As per report FCS2006-42, FCS2008-28 and PFC2021-1002, the amounts transferred to LMUR are:
- Fixed amount of \$10,000 annually: from 2007 until 2020
  - Funding not committed to tax supported debt: \$5,377 for 2022, \$20,203 for 2021, \$26,897 for 2020, \$22,555 for 2019, and \$17,261 for 2018.
- (3) As per PFC2021-1002, the contribution to Reserve for Future Capital (RFC) from the Debt Servicing Reserve of \$30,000 (FSC2008-28) is directly contributed to the Pay-As-You-Go (PAYG) commencing in 2021.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                  |
|------------------------------|------------------|
| Balance (as at Dec 31, 2022) | 52,570           |
| Budgeted inflows             | 591,764          |
| Budgeted outflows            | <u>(591,764)</u> |
| Remaining balance            | <u>52,570</u>    |

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Finance**

L. Wang, Corporate Finance Leader  
C. Jacyk, Finance Manager

**Downtown Improvement Fund**  
**Excluding Stephen Avenue Heritage Area Society Fund**  
Capital Reserve (\$000s)

\$ 1,960  
(2022)

**Authorization:** OD85-120, OD87-113, FB94-93, M2007-009, LPT2008-74, PUD2012-03, PFC2012-0606, PFC2015-0917 and PFC2018-1125

**Purpose:** The Downtown Improvement Fund assists in the implementation of public improvement projects in the Greater Downtown. Reserve funds may be used to help fund operating maintenance costs of specialty assets in the Centre City.

**Conditions:** Funds are to be used for high priority downtown improvement projects through the capital budget process. The annual maximum the reserve may fund is \$300. Unused capacity from a year may be accrued and carried forward for up to four years, including the year in which it was accrued.

**Restrictions:** Greater Downtown is defined in the April 2021 Greater Downtown Plan (Page 6, Map 1).

**Related Budget Programs:** Operating Department ID: 93180 - Urban and Community System  
93150 - Downtown Strategy

Capital Budget ID: 152 - Downtown Improvement

**Funding Sources:** Licence fees charged to commercial users of public rights-of-way.

Funds included in approved capital projects set aside for extraordinary maintenance of specialty assets (PFC2015-0917).

Reserve approved to record allocation of investment income:

X  Yes                           No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                       | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                       | 2,706        | 2,819        | 2,800        | 2,777        | 3,050        |
| Investment income                     | 54           | 80           | 102          | 97           | 83           |
| Contributions from operations (P 651) | -            | 2            | 1            | 7            | 75           |
| Contributions to operations           | -            | -            | -            | -            | (60)         |
| Contributions to capital              | (800)        | (195)        | (84)         | (81)         | (371)        |
| Closing balance                       | <u>1,960</u> | <u>2,706</u> | <u>2,819</u> | <u>2,800</u> | <u>2,777</u> |

**Carry-forward available:**

|                                | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| Opening carry-forward          | 540         | 435         | 219         | -           | 71          |
| Annual spending limit          | 300         | 300         | 300         | 300         | 300         |
| Annual expenditures            | (800)       | (195)       | (84)        | (81)        | (371)       |
| Accrued year-end carry-forward | <u>40</u>   | <u>540</u>  | <u>435</u>  | <u>219</u>  | <u>-</u>    |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 1,960          |
| Budgeted inflows             | 632            |
| Budgeted outflows            | <u>(1,240)</u> |
| Remaining balance            | <u>1,352</u>   |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Public Spaces Delivery**  
L. Peng, Finance Lead  
J. Tang, Leader, Greater Downtown

**Established Area Investment Fund**

\$ 44,899  
(2022)

Capital Reserve (\$000s)

**Authorization:** PFC2020-0131 and PFC2020-0381

**Purpose:** To fund public realm improvements in the Established Area Growth and Change Strategy (EAGCS). The reserve will fund approved capital spending for public realm improvements in established areas, and one-time programming in public realm, as outlined in the EAGCS.

**Conditions:** Funds are internally restricted, but the reserve may fund other public realm improvements at The City’s discretion.

**Restrictions:** None.

**Related Budget Programs:** Capital Budget ID: A481650 - Public Realm (EAGCS)  
A446456 - Public Realm Investments

**Funding Sources:**

1. Phase 1: \$30,000 one-time funding from Fiscal Stability Reserve.
2. Phase 2:
  - Minimum of one per cent of the favourable budget variance from investment income within Corporate Programs annually until 2026 (PFC2020-0131).
  - Pilot program in 2021 and 2022: property tax allocation program in the North Hill Communities Local Area Plan associated with property tax increase related to growth.
  - Others, to be determined.
3. Investment income on reserve balance.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   |
|--|---------------|---------------|---------------|
| Opening balance                        | 51,200        | 52,326        | -             |
| Investment income                      | 951           | 1,470         | 730           |
| Contributions to capital               | (7,543)       | (2,782)       | (26)          |
| Transfer from Fiscal Stability Reserve | 291           | 186           | 51,622        |
| Closing balance                        | <u>44,899</u> | <u>51,200</u> | <u>52,326</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 44,899          |
| Budgeted outflows            | <u>(41,023)</u> |
| Remaining balance            | <u>3,876</u>    |

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Leads –

**City and Regional Planning**

J. Pieterse, Finance Lead  
M. Sheldrake, Manager, Growth & Strategic Services  
& A/Manager, Growth Funding & Investment

**Green Line Fund**

\$ 183,539  
(2022)

Capital Reserve (\$000s)

**Authorization:** C2013-0330, C2013-0668, NM2015-33, C2017-1123, PFC2019-0040 and PFC2021-1002

**Purpose:** The Green Line Fund was established to pool municipal funding for the Green Line Project. Federal infrastructure funding models require each order of government to contribute a portion of total project costs; this reserve holds The City's funding, contributed from vacated tax room.

The total capital funding for this program is provided over a 30-year period, with a portion of The City's funding being made available for capital costs in periods subsequent to construction. As a result, the Program will require debt to fund expenditures during construction. The Green Line Fund will then be used as a funding source to repay this debt.

**Conditions:** None.

**Restrictions:** Funds of the Property Tax Room to be used as per Council approval (C2013-0330, C2017-0288, C2017-1123 and PFC2019-0040).

The 2017 tax room was initially approved and allocated to fund financing costs for the Program (C2017-1123). After further consideration this restriction was removed to enable The City to optimize funding of either Program capital costs or financing costs during any given year (PFC2019-0040).

**Related Budget Programs:** Capital Budget ID: P869\_000 - Green Line Transitway

**Funding Sources:** Includes:

- Tax Room funds (C2013-0330 and C2017-0288)
- 2013 Tax Room (2015-2044) - \$1,563,450 (or \$52,115 per year for 30 years)
- 2017 Tax Room (2018-2044) - \$638,901 (or \$23,663 per year for 27 years)

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                      | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|
| Opening balance                      | 152,310        | 153,591        | 108,113        | 116,885        | 51,932         |
| Contributions from property tax room | 75,778         | 75,778         | 75,778         | 75,778         | 75,778         |
| Contributions to capital             | (44,549)       | (77,059)       | (30,300)       | (84,550)       | (10,825)       |
| Closing balance                      | <u>183,539</u> | <u>152,310</u> | <u>153,591</u> | <u>108,113</u> | <u>116,885</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                    |
|------------------------------|--------------------|
| Balance (as at Dec 31, 2022) | 183,539            |
| Budgeted inflows             | 1,667,116          |
| Budgeted outflows            | <u>(1,848,145)</u> |
| Remaining balance            | <u>2,510</u>       |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Finance**  
C. Jacyk, Finance Manager, Corporate Budget Office  
J-L. Martin, A/Finance Manager, Green Line

## Information Technology Reserve

\$ 37,855  
(2022)

Capital Reserve (\$000s)

**Authorization:** FB96-101, C98-74, FCS2007-45, FCS2010-10, FCS2011-34, PFC2014-0847 and C2017-1123

**Purpose:** To fund Information Technology projects and infrastructure, fibre optics projects; and lifecycle replacement of City hardware and software.

**Conditions:** The reserve will be used to fund systems costing \$50 or more. The target balance for the lifecycle portion of the reserve is between two times and two and a half times the three year average forecast of capital spending for hardware lifecycle replacement.

**Restrictions:** None.

**Related Budget Programs:** Operating Department ID: Various department IDs

Capital Budget ID: 803 - IT Development Projects  
741 - Information Technology Infrastructure  
751 - Fibre Network

**Funding Sources:** Initial funding – 1996 Operations

Future funding – replenished on an ongoing basis by annual operating budget contributions, personal computer replacement contributions, network account recoveries from business units, telecommunication projects and proceeds from sales of replaced computer equipment.

Reserve approved to record allocation of investment income:

Yes (Fibre Optics  
 only)  No

**Special Reporting Requirements:** None.

### Current Activity (\$000s): IT Initiatives

|                                  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                  | 4,293        | 4,208        | 3,181        | 8,902        | 7,303        |
| Investment income <sup>(1)</sup> | (77)         | 77           | -            | -            | -            |
| Contributions from operations    | 745          | 60           | 1,537        | 3,900        | 1,599        |
| Contributions to capital         | (67)         | (52)         | (775)        | (9,621)      | -            |
| Contribution adjustment          | -            | -            | 265          | -            | -            |
| Closing balance                  | <u>4,894</u> | <u>4,293</u> | <u>4,208</u> | <u>3,181</u> | <u>8,902</u> |

(1) During 2021, IT Initiatives was allocated \$77 of investment income that should have been allocated to Fibre Optics, this balance was reclassified in 2022.

### Current Activity (\$000s): IT Projects Pool

|                                 | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                 | 8,663        | 9,550        | 8,745        | 7,927        | 4,939        |
| Contributions from operations   | 3,913        | 3,738        | 3,413        | 3,530        | 5,000        |
| Contributions to capital        | (3,302)      | (2,425)      | (2,608)      | (2,712)      | (2,012)      |
| Contributions to FSR/BSA merged | -            | (2,200)      | -            | -            | -            |
| Closing balance                 | <u>9,274</u> | <u>8,663</u> | <u>9,550</u> | <u>8,745</u> | <u>7,927</u> |

**Current Activity (\$000s): Corporate Telecom - Fibre Optics**

|                               | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance               | 7,970        | 7,005        | 6,873        | 4,967        | 3,794        |
| Investment Income             | 100          | 219          | 273          | 182          | 106          |
| Contributions from operations | 2,074        | 1,995        | 2,005        | 3,378        | 1,718        |
| Contributions to capital      | (6,175)      | (1,249)      | (2,637)      | (1,654)      | (651)        |
| Contribution adjustment       | -            | -            | 491          | -            | -            |
| Closing balance               | <u>3,969</u> | <u>7,970</u> | <u>7,005</u> | <u>6,873</u> | <u>4,967</u> |

**Current Activity (\$000s): Hardware Replacement**

|                               | <u>2022</u>   | <u>2021</u>   | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|---------------|---------------|--------------|--------------|--------------|
| Opening balance               | 11,020        | 9,390         | 8,288        | 7,623        | 6,317        |
| Contributions from operations | 5,609         | 4,679         | 4,517        | 4,104        | 2,996        |
| Contributions to capital      | (4,507)       | (3,049)       | (3,165)      | (3,439)      | (1,690)      |
| Contribution adjustment       | -             | -             | (250)        | -            | -            |
| Closing balance               | <u>12,122</u> | <u>11,020</u> | <u>9,390</u> | <u>8,288</u> | <u>7,623</u> |

**Current Activity (\$000s): Enterprise Software Growth**

|                               | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance               | 9,711        | 8,556        | 8,556        | 7,867        | 5,358        |
| Contributions from operations | 2,085        | 1,725        | 1,400        | 2,089        | 3,839        |
| Contributions to capital      | (4,200)      | (570)        | (1,400)      | (1,400)      | (1,330)      |
| Closing balance               | <u>7,596</u> | <u>9,711</u> | <u>8,556</u> | <u>8,556</u> | <u>7,867</u> |

**Consolidated Closing Balance**

|               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|
| <b>37,855</b> | <b>41,657</b> | <b>38,709</b> | <b>35,643</b> | <b>37,286</b> |
|---------------|---------------|---------------|---------------|---------------|

**Commitments as at Dec 31, 2022 (\$000s):**

|  |              |
|--|--------------|
| Balance (as at Dec 31, 2022)             | 37,855       |
| Budgeted inflows                         | 37,852       |
| Budgeted outflows                        | (51,340)     |
| Budgeted capital outflows <sup>(1)</sup> | (8,033)      |
| Balance restriction <sup>(2)</sup>       | (9,700)      |
| Remaining balance                        | <u>6,634</u> |

(1) Budgeted capital outflows include modernization projects endorsed by the Corporate Technology Committee and the Executive Leadership Team such as the Corporate Asset Management System, approved amounts for Microsoft licences, SAVE business cases, and the Fibre Strategy.

(2) The reserve must maintain a minimum balance restriction of \$9,700 for lifecycle replacement of hardware.

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Information Technology**  
K. Temchuk, Finance Lead  
J. Bradley, Director

**LED Street Light Re-Lamping Reserve**

(formerly LED Traffic Signal Display Re-Lamping Reserve)  
Capital Reserve (\$000s)

\$           -  
(2022)

**Authorization:** TTP 2002-44, PFC 2012-0606 and PFC2015-0917

**Purpose:** To help finance initial capital expenditures for streetlight Light Emitting Diode (LED) units and future lifecycle replacement of streetlights.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Programs:** Operating Department ID: 12123 - RD-Streetlight Design  
Capital Budget ID: P128\_100 - RD-Streetlight Design

**Funding Sources:** Annual operating budget surpluses from Mobility – Street Lighting budget.

Reserve approved to record allocation of investment income:  
\_\_\_ Yes              X   No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                               | <u>2022</u> | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|-------------|--------------|--------------|--------------|--------------|
| Opening balance               | 1,256       | 2,070        | 4,802        | 5,414        | 4,537        |
| Contributions from operations | -           | -            | 817          | 678          | 1,664        |
| Contributions to capital      | (1,256)     | (814)        | (3,549)      | (1,290)      | (787)        |
| Closing balance               | <u>-</u>    | <u>1,256</u> | <u>2,070</u> | <u>4,802</u> | <u>5,414</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |          |
|------------------------------|----------|
| Balance (as at Dec 31, 2022) | -        |
| Budgeted outflows            | <u>-</u> |
| Remaining balance            | <u>-</u> |

**Source Contacts:** **Business Unit –** **Mobility**  
Financial Lead – J. Nguyen, Finance Lead  
Operational Lead – R. Seera, Manager Mobility Operations

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**Legacy Parks Reserve**

**\$ 34,039**  
**(2022)**

Capital Reserve (\$000s)

**Authorization:** LPC2003-17, NM2003-36, NM2003-40, C2003-67, C2006-62, NM2007-35, C2008-76, LPC2008-02, CPS2009-36, M2010-08, NM2012-05, LPC2012-0809, LPC2013-0428, LPC2014-0172, LPC2014-0823, LPC2016-0626, PFC2019-1385 and PFC2021-0909

**Purpose:** To create new park space and enhance existing parks for the benefit of Calgarians, now and in the future.

**Conditions:** Allocation of funds are as follows:

- LPC2012-0809 Council approved \$200 one-time operating budget (expenditures) from 2013 to 2017 for Parks Foundation Calgary, offset by a corresponding increase of \$200 operating budget (revenue) in General Revenue (Program 860) to be funded by the Legacy Parks Reserve.
- Per LPC2016-0626, the Legacy projects underway were reprioritized and strategically phased and high priority projects were identified.
- Per PFC2021-0909, Council approved 100 per cent of any ENMAX dividend surplus (i.e. ENMAX dividends in excess of \$47,000) to the Legacy Parks Reserve beginning in 2021 and continues to do so only if the ENMAX Stabilization Reserve maintains a balance of \$18,000 or until Council directs otherwise.

**Restrictions:** Funds are to be used as per the conditions outlined above.

**Related Budget Programs:** Capital Budget ID: P500\_004 - Park Development  
P500\_006 - Park Upgrades

**Funding Sources:** ENMAX dividends received in excess of the annual budgeted dividend amount are contributed to the Legacy Parks Reserve less any dividends contributed to the ENMAX Dividend Stabilization Reserve.

Reserve approved to record allocation of investment income:  
 X  Yes          No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|   | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>  | <u>2018</u>  |
|---|---------------|---------------|---------------|--------------|--------------|
| Opening balance   | 19,695        | 10,719        | 7,889         | 7,025        | 8,155        |
| Investment income                                       | 590           | 290           | 271           | 234          | 192          |
| Contributions to capital                                | (1,246)       | (2,314)       | (941)         | (870)        | (1,322)      |
| Transfer from Reserve for Future Capital <sup>(1)</sup> | 15,000        | 11,000        | 3,500         | 1,500        | -            |
| Closing balance   | <u>34,039</u> | <u>19,695</u> | <u>10,719</u> | <u>7,889</u> | <u>7,025</u> |

(1) The transfer relates to the ENMAX dividend surplus, as it flows through the Reserve for Future Capital.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 34,039          |
| Investment income            | 7,121           |
| Budgeted inflows             | 69,100          |
| Budgeted outflows            | <u>(70,606)</u> |
| Remaining balance            | <u>39,654</u>   |

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Parks & Open Spaces**

T. Le Prieur, Finance Lead  
N. Bernard, Manager

## Major Capital Projects Reserve

\$ 282,189  
(2022)

Capital Reserve (\$000s)

**Authorization:** VR2019-0013, ECA2019-0263, C2019-0341, C2019-0349, C2019-0525, C2019-0964 and C2021-1018

**Purpose:**

- 1) To provide a funding source for long-term capital projects which includes:
  - BMO Centre expansion
  - Event Centre
  - Arts Commons Transformation
  - Multi-Sport Field House
- 2) To fund repayable internal loans to related authorities for the BMO Centre expansion project as per Council's direction (C2019-0349)

**Conditions:** None.

**Restrictions:** The funds from the following sources are restricted within the Major Capital Projects Reserve to fund the event centre project (C2019-0964):

- \$12,400 from 2019 Corporate Program savings;
- \$3,000 from the Fiscal Stability Reserve from 2019 interest income earned; and
- \$10,000 from the Real Estate Services Reserve.

The funds from the following sources are restricted within the Major Capital Projects Reserve to provide a financial backstop in case the Community Revitalization Levy is insufficient to fund the BMO Centre expansion loan repayments and re-evaluated by Administration in 2028 (C2019-0964).

- The City's portion of the facility fee to be received under the event centre agreements; and
- The City's portion of naming rights revenue to be received under the event centre agreements.

**Related Budget Programs:** Capital Budget ID: A414090 - Event Centre  
P639\_010 - Arts Commons Transformation



**Current Activity (\$000s):**

|  | <u>2022</u>      | <u>2021</u>     | <u>2020</u>     | <u>2019</u>     |
|--|------------------|-----------------|-----------------|-----------------|
| Opening balance                                  | 380,991          | 384,634         | 400,010         | -               |
| Reserves creation transfers <sup>(1)</sup>       | -                | -               | -               | 423,614         |
| Investment Income                                | 10,069           | 13,061          | 15,333          | 10,272          |
| Contributions (to) from capital <sup>(2)</sup>   | (1,127)          | 10,000          | (43)            | (10,370)        |
| Contributions from other reserves <sup>(3)</sup> | -                | 12,500          | 4,900           | -               |
| Closing balance before internal transfer         | <u>389,933</u>   | <u>420,195</u>  | <u>420,200</u>  | <u>423,516</u>  |
| CMLC loan for BMO Expansion <sup>(4)</sup>       | <u>(107,744)</u> | <u>(39,204)</u> | <u>(35,566)</u> | <u>(23,506)</u> |
| Closing balance                                  | <u>282,189</u>   | <u>380,991</u>  | <u>384,634</u>  | <u>400,010</u>  |

(1) Reserve creation transfers are composed of:

- \$304,724 from Fiscal Stability Reserve (VR2019-0013)
- \$18,652 from Lifecycle Maintenance and Upgrade Reserve (VR2019-0013)
- \$37,440 from Budget Savings Account Reserve (VR2019-0013)
- \$37,398 from Tax Loss Provision Reserve (VR2019-0013)
- \$3,000 from Fiscal Stability Reserve from 2019 interest income earned (C2019-0964)
- \$10,000 from the Real Estate Services Reserve (C2019-0964)
- \$12,400 from 2019 Corporate Program savings (C2019-0964)

(2) Contributions (to) from capital relates to the Event Centre project. The inflow in 2021 is due to capital financing returned from the Event Centre project.

(3) Per C2021-1018, in 2021, \$12,500 was transferred from FSR for Event Centre project. Per C2019-0964 \$4,900 was transferred from BSA for Event Centre funding.

(4) CMLC loan comprises of the funds internally loaned to CMLC for the BMO Centre expansion with repayment occurring over the term of 20 years with semi-annual fixed annuity payments commencing on June 1, 2028.

**Commitments as at Dec 31, 2022 (\$000s):**

|  |                  |
|--|------------------|
| Balance (as at Dec 31, 2022)                           | 282,189          |
| Budgeted Investment income                             | 56,661           |
| Budgeted inflows                                       | 49,000           |
| Budgeted outflows <sup>(1)</sup>                       | (140,030)        |
| Council approved commitments <sup>(1)</sup>            | <u>(179,267)</u> |
| Remaining balance                                      | 68,553           |
| CMLC loan repayment via CRL (2028-2047) <sup>(2)</sup> | <u>206,019</u>   |
| Future remaining balance after loan repayment          | <u>274,572</u>   |

(1) The complete reserve balance is committed towards:

- Loan to CMLC for BMO Centre Expansion project (C2019-0349)
- Event Centre project (C2019-0964)
- Arts Commons Transformation Phase I (C2021-1372)
- CMLC reserve balance

(2) CMLC loan comprises of the funds internally loaned to CMLC for the BMO Centre expansion with repayment occurring over the term of 20 years with semi-annual fixed annuity payments commencing on June 1, 2028.

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Finance**

L. Tochor, City Treasurer / Director of Finance  
C. Male, Chief Financial Officer

**Parking Land Acquisition Reserve - CLOSED**

\$           -  
(2022)

Capital Reserve (\$000s)

**Authorization:** LPT2006-13, C2008-61, LAS2009-45, FCS2007-26, PFC2012-0606, C2013-0509, TT2013-0124, TT2016-0204, TT2017-0044 and PFC2018-1125

PFC2018-1125 recommended that the reserve be closed and the balance funds transferred to the approved new Cash-in-Lieu Lifecycle Sustainment Reserve. This new reserve will fund the lifecycle operating and capital needs for the existing cash-in-lieu parking facilities managed by the Calgary Parking Authority (CPA). The reserve will no longer receive funding and the reserve will be used for the purpose identified above.

**Purpose:** Enable Calgary Parking Authority to access the funds to support lifecycle requirements for existing cash-in-lieu parking facilities.

Council approved the following special purposes:

1. Allocate \$500 in 2013 and \$4,000 in 2014 from this reserve to Roads Program #127 to be used for Hillhurst / Sunnyside Transit Oriented Development project in Investing in Mobility.
2. Allocate \$100 in 2013 from this reserve to Roads Program #127 to be used as seed money for the Catherine Avenue Woonerf project to facilitate further design and cost estimates, conduct engagement and address land issues.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Programs:** Capital Programs: 851 - Future Downtown Infrastructure Land  
127-140 - Various Street Improvements

**Funding Sources:** Prior to 2017, an annual allocation from monies received by The City from the CPA to a cash-in-lieu of parking land acquisition fund. This allocation was \$500 per annum commencing in 2007 as well as any CPA revenues received by the City in excess of budgeted levels plus any associated investment income earned on fund balances. Beginning in 2017, the reserve will no longer receive funding and the reserve will be used for the purpose identified above until the funds are exhausted.

Reserve approved to record allocation of investment income:

Yes                       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u>   |
|--|-------------|-------------|-------------|-------------|---------------|
| Opening balance  | -           | -           | -           | 42,851      | 41,719        |
| Investment Income                                      | -           | -           | -           | -           | 1,132         |
| Contributions to Parking Revenue Reinvestment Reserve  | -           | -           | -           | -           | -             |
| Contributions from capital                             | -           | -           | -           | -           | -             |
| Transfer to Cash-in-Lieu Lifecycle Sustainment Reserve | -           | -           | -           | (42,851)    | -             |
| Closing balance <sup>(1)</sup>                         | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>-</u>    | <u>42,851</u> |

(1) The closing balance at December 31, 2018 was transferred to the new Cash-in-Lieu Lifecycle Sustainment Reserve as approved by Council (PFC2018-1125).

## Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged

Capital Reserve (\$000s)

\$ 792,182  
(2022)

**Authorization:** Reserve for Future Capital Reserve (RFC): C85-66, C96-15, NM2004-17, FCS2004-62, NM2006-05, FCS2006-42, FCS2008-24, FCS2008-28, LPT2008-38, CPS2010-24, FCS2010-27, CPS2010-41, FCS2011-34, LAS2011-66 (LAS2015-17), LAS2012-23, C2014-0744, C2014-0863, GP2015-0485, C2017-1123 and PFC2021-1002

Lifecycle Maintenance and Upgrade Reserve (LMUR): C2002-82, CPS2005-03, FCS2006-42, FCS2008-28, FCS2011-34, M2012-0828, PFC2021-1002 and C2021-1436

**Purpose:** RFC:  
1. To fund various capital projects as per Council approval;  
2. To hold Pay-As-You-Go (PAYG) funding which helps to pay for The City's maintenance and upgrade projects, project producing assets with a useful life of five years or less, and for grant-funded projects, costs ineligible to be paid using grant funding;  
3. To hold contingency funds (for unforeseen projects or new emergency needs).

LMUR: The LMUR was established to maintain and upgrade capital assets (C2002-082).

**Conditions:** RFC: A target balance for contingency purposes is 10 per cent of previous year's capital spending less Municipal Sustainability Initiative (MSI) and less self-funded capital projects (FCS2011-034).

LMUR: None.

**Restrictions:** RFC: Facility Management (FM), formerly Corporate Properties & Buildings lease / sales revenue be reserved for corporate accommodation facilities and sites managed by FM (FCS2010-027).

LMUR:  
1. Net proceeds from sale of surplus fire capital assets and future funds received from Alberta Health Services (AHS) are to be used exclusively for fire protective equipment (FCS2011-34)

Fire redirects a portion of operating budget to Fire Miscellaneous Capital Reserve to fund leases of temporary fire stations. Redirected budget (\$3,850) must be used to fund lease payments for ten years for temporary fire stations (C2021-1436)

2. Net proceeds from the sale of surplus transit capital assets are to be used exclusively for transit capital purchases (FCS2011-034)

3. Funds of the Property Tax Room to be used as per Council approval (M2012-0828)

**Related Budget Programs:**

Operating Department ID: RFC:  
11657 - P840 Capital Financing Costs  
90214 – P694 Facility Management

LMUR:  
11657 - P840 Capital Financing Costs  
90350 – P001 Fire Operating

Capital Budget ID: RFC & LMUR: Capital programs in various business units.

**Funding Sources:**

Funding sources for RFC include:

1. FM lease / sales revenue and space provision funds for new employees (FCS2010-27)
2. Franchise Fee amounts in excess of budget (FCS2004-62)
3. PAYG funding from operations. Contribution from property tax for PAYG funding previously flowing from the Debt Service Reserve (PFC2021-1002)
4. PAYG funding increase every 4-year planning period with population and non-residential construction inflation (FCS2008-028)
5. Transfer of Provincial Disaster Recovery reimbursement of 2013 Flood operating costs to RFC to fund resiliency capital projects (C2014-0774)
6. Heritage Building Preservation fund, one-time \$35,000 allocation of 2014 operating surplus to restore and preserve city-owned heritage buildings (C2014-0863)
7. Other funding sources as directed by Council

Funding sources for LMUR include:

1. 2.6 per cent annual property taxes (FCS2008-28)
2. \$10,000 per year from operations (PFC2021-1002)
3. The Debt Servicing Reserve will be reviewed annually and any available funding not committed for tax supported debt will be transferred to the LMUR (FCS2006-42)
4. Net proceeds from sale of surplus transit and fire assets, and funds received from AHS (FCS2011-34)
5. Tax Room funds (M2012-0828)
6. Transfer of \$475 on 2014 from City Clerk Operating Budget to LMUR to fund capital projects (C2014-0608)
7. Fire's operating budget of \$3,850 is redirected to Fire Miscellaneous Capital Reserve to fund leases of temporary fire stations.

Reserve approved to record allocation of investment income:  
 Yes                     No

**Special Reporting Requirements:**

None.

**Current Activity (\$000s):**

|   | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|---|----------------|----------------|----------------|----------------|----------------|
| Opening balance RFC                                       | 466,813        | 387,680        | 357,467        | 305,675        | 305,420        |
| Net contributions from operations                         | 253,616        | 189,875        | 121,694        | 127,682        | 77,238         |
| Contributions from Calgary Parking Authority              | -              | 222            | 778            | 1,000          | 1,000          |
| Contributions to capital                                  | (79,923)       | (98,464)       | (117,259)      | (103,890)      | (106,483)      |
| Transfer from Debt Servicing Reserve                      | -              | -              | 30,000         | 30,000         | 30,000         |
| Transfer to Community Investment Reserve                  | (1,500)        | (1,500)        | (1,500)        | (1,500)        | (1,500)        |
| Transfer to Legacy Parks Reserve                          | -              | (11,000)       | (3,500)        | (1,500)        | -              |
| Closing balance   | <u>639,006</u> | <u>466,813</u> | <u>387,680</u> | <u>357,467</u> | <u>305,675</u> |
| Opening Balance LMUR                                      | 166,636        | 159,616        | 137,441        | 131,775        | 119,124        |
| Contributions from operations <sup>(1)</sup>              | 62,692         | 60,198         | 49,759         | 51,082         | 47,267         |
| Contributions from Debt Servicing Reserve                 | 5,377          | 20,203         | 36,897         | 32,555         | 27,261         |
| Contributions from Property Tax Room <sup>(2)</sup>       | 1,431          | 1,431          | 1,431          | 1,431          | 1,431          |
| Contributions to capital                                  | (82,960)       | (78,536)       | (66,996)       | (61,924)       | (63,446)       |
| Transfers between Reserves <sup>(3)</sup>                 | -              | -              | (507)          | (18,652)       | -              |
| Transfer (to) from Misc. Capital - Fire <sup>(4)</sup>    | (129)          | 3,915          | 2,070          | 1,213          | 527            |
| Transfer from (to) Misc. Capital - Transit <sup>(4)</sup> | 129            | (191)          | (479)          | (39)           | (389)          |
| Closing balance   | <u>153,176</u> | <u>166,636</u> | <u>159,616</u> | <u>137,441</u> | <u>131,775</u> |
| <b>Total Reserve Closing Balance</b>                      | <u>792,182</u> | <u>633,449</u> | <u>547,296</u> | <u>494,908</u> | <u>437,450</u> |

**RFC Represented By:**

**Allocated**

|                                 |         |         |         |         |         |
|---------------------------------|---------|---------|---------|---------|---------|
| RFC Flow Through <sup>(5)</sup> | 61,732  | 62,721  | 54,152  | 44,159  | 36,650  |
| Committed PAYG not spent        | 223,202 | 179,433 | 144,034 | 116,289 | 163,691 |
| Committed RFC not spent         | 169,799 | 38,353  | 42,422  | 49,585  | 70,954  |

**Unallocated**

|                                  |                |                |                |                |                |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| RFC - contingency <sup>(6)</sup> | 184,273        | 186,305        | 147,072        | 147,434        | 34,380         |
|                                  | <u>639,006</u> | <u>466,812</u> | <u>387,680</u> | <u>357,467</u> | <u>305,675</u> |

(1) 2.6 per cent of annual property taxes and \$10,000 from operations (previously from Debt Servicing Reserve).

(2) As per report M2012-0828, the Property Tax Room funds are transferred to LMUR annually.

(3) Transfer was made to the following reserves:

- Budget Saving Account: Allocated but unspent funds from capital projects financed by LMUR funding can be transferred to the capital Budget Savings Account upon project completion. In 2017, amounts were transferred back from the capital Budget Savings Account to the LMUR due to changes in project funding sources.
- Major Capital Project Reserve: As per VR2019-0013 and C2019-0525, \$18,652 was contributed from LMUR to the Major Capital Project Reserve in 2019 to provide a funding source long-term capital projects.

(4) As per report FCS2011-34, the Misc. Capital Fire and Transit reserves are transferred into LMUR. C2021-1436 redirects a portion of operating budget to the Misc. Fire reserve to fund leases of temporary fire stations.

(5) Committed amounts included in the closing balance net of budgeted contributions is \$454,733 (\$223,202 for PAYG, \$169,799 for RFC and \$61,732 for RFC flow through).

Flow through funds include specific amounts committed to major projects typically spanning multiple years. These funds primarily relate to the management of corporate accommodation facilities.

- Facility Management Reserves for Future Capital (Facility Management)
- Facility General Reserve (Facility Management)
- Transportation Infrastructure Reserve (Public Spaces Delivery)
- CPA Reserve (Public Spaces Delivery)

(6) Per FCS2011-34 the target balance for contingency purposes is 10 per cent of previous year's capital less MSI and self-funded capital projects. The target balance for the end of 2022 was \$79,775.

**Commitments as at Dec 31, 2022 (\$000s):**

|  |                 |
|--|-----------------|
| Balance (as at Dec 31, 2022)             | 792,182         |
| Budgeted activity inflows <sup>(1)</sup> | 839,314         |
| Budgeted activity outflows               | (1,260,116)     |
| Other commitments <sup>(2)</sup>         | <u>(85,403)</u> |
| Remaining balance                        | <u>285,977</u>  |

(1) Budgeted activity inflows include \$67,194 of projected transfer from Debt Servicing Reserve, per FCS2006-42.

(2) Other commitments include:

- Fire and Transit Capital Reserves to be used exclusively for fire protection equipment and transit capital purchases per FSC2011-34: \$13,592
- Contribution to IP2022-1605 Noise Barrier: \$10,080
- RFC flow-through reserves:
  - #100141 - FM-Reserved for Future Capital: \$39,835
  - #100155 - FM-Fac General Reserve: \$254
  - #110110 - TR-Transportation Infrastructure Reserve: \$20,066
  - #110115 - TR-Reserve CPA: \$1,576

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Finance**

L. Wang, Corporate Finance Leader  
C. Jacyk, Finance Manager

**Business Unit –**

Financial Lead –  
Operational Lead –

**Facility Management**

K. Ohlhauser, Finance Lead  
D. Bell, Director

**Business Unit –**

Financial Lead –  
Operational Lead –

**Public Spaces Delivery**

G. Skeates, Finance Manager  
K. Fromherz, Director

**TELUS Convention Centre Reserve**  
Externally Restricted Capital Reserve (\$000s)

\$ 477  
(2022)

**Authorization:** C97-83 and C2000-70

**Purpose:** In 1985 the reserve was created to finance carpeting and other major replacement items with a useful life of five years or less. Commissioners' Report C97-83 amended the use of this reserve for capital purchases regardless of their useful life.

**Conditions:** In order to cover emergencies, a minimum balance of \$200 must be maintained in the combination of this reserve and TELUS Convention Centre's operating reserve. C2000-70 approved the reduction in the minimum balance from \$500 to \$200.

**Restrictions:** None.

**Related Budget Programs:** Operating Department ID: 11334 - TELUS Convention Centre  
Capital Budget ID: P626\_096 - TELUS Convention Centre

**Funding Sources:** Annual contribution of \$180 from City operations. Year 2022 is the final year for this annual transfer into the reserve.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                               | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|
| Opening balance               | 573         | 393         | 213         | 200         | 20          |
| Contributions from operations | 180         | 180         | 180         | 180         | 180         |
| Contributions to capital      | (276)       | -           | -           | (167)       | -           |
| Closing balance               | <u>477</u>  | <u>573</u>  | <u>393</u>  | <u>213</u>  | <u>200</u>  |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                    |              |
|------------------------------------|--------------|
| Balance (as at Dec 31, 2022)       | 477          |
| Budgeted outflows                  | (277)        |
| Balance restriction <sup>(1)</sup> | <u>(200)</u> |
| Remaining balance                  | <u>-</u>     |

(1) A minimum balance of \$200 must be maintained in the combination of this reserve and the Telus Convention Centre's operating reserve.

**Source Contacts:**

|                        |  |
|------------------------|--|
| <b>Business Unit –</b> | <b>Civic Partners</b>                    |
| Financial Lead –       | R. Turley, Finance Lead                  |
| Operational Lead –     | L. Kerr, Manager, Office of Partnerships |

**Business Licence Sustainment Reserve**

**\$ 10,260**  
**(2022)**

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FB2003-49, PFC2013-0745, PFC2016-0796, PFC2017-1081, PFC2019-1385 and C2020-0542

**Purpose:** The Emergency Management & Community Safety (Business Licence) Reserve will be used to stabilize the budget during fluctuations in the business sector to ensure consistent, sustainable, self-supporting customer and regulatory services.

The reserve will be used for the following specific uses:

- Stabilize the operating budget
- Fund one-time operating expenditures
- Fund the capital expenditures

**Conditions:** None.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 10635 - Business Licencing  
Capital Budget ID: P048\_015 - BLic Equipment Lifecycle  
480400 - OneCity Coord RMS – BLic  
480406 - BLic System Improvements  
480770 - Business Licencing Space

**Funding Sources:** Business Licence annual operating surplus as of 2014 and future years.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                    | <u>2022</u>   | <u>2021</u>  | <u>2020</u>  | <u>2019</u>   | <u>2018</u>   |
|------------------------------------|---------------|--------------|--------------|---------------|---------------|
| Opening balance                    | 8,366         | 7,981        | 11,966       | 10,234        | 9,583         |
| Investment Income                  | 193           | 221          | 375          | 406           | 295           |
| Contributions from (to) operations | 1,821         | 758          | (2,490)      | 1,495         | 1,210         |
| Contributions to capital           | (120)         | (58)         | (531)        | (169)         | (88)          |
| Transfers between reserves         | -             | (536)        | (1,339)      | -             | (766)         |
| Closing balance                    | <u>10,260</u> | <u>8,366</u> | <u>7,981</u> | <u>11,966</u> | <u>10,234</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 10,260       |
| Budgeted inflows             | 980          |
| Budgeted outflows            | (3,958)      |
| Remaining balance            | <u>7,282</u> |

**Source Contacts:** **Business Unit –** **Emergency Management & Community Safety**  
Financial Lead – M. Moroz, Finance Lead  
Operational Lead – R. Pleckaitis, Chief, Community Standards

## Calgary Parking Capital Reserve Fund

(CPA Reserve Transferred to The City)

Combined Operating & Capital Reserve (\$000s)

\$ 108,901  
(2022)

**Authorization:** CPA2019-06

**Purpose:** The purpose of this reserve is to ensure sufficient funds exist to meet all capital needs as detailed in the Calgary Parking Capital Asset Management Plan.

**Conditions:** The adequacy of the fund balance and annual contributions will be reviewed on an annual basis.

**Restrictions:** Funds are to be used to support the Calgary Parking Capital Asset Management Plan. Expenditures are approved through the approval of the Calgary Parking budget by Council.

**Related Budget Information:** Operating Department ID: 104 – Calgary Parking

Capital Budget ID: 106 – Calgary Parking

**Funding Sources:** The Reserve will be funded through annual budget contributions as determined by the Asset Management Plan and approved by Council. All investment income generated within the fund will be reinvested annually.

Reserve approved to record allocation of investment income:

Yes       No

**Special Reporting Requirements:** None.

### Current Activity (\$000s):

|                                | <u>2022</u>    | <u>2021</u>    |
|--------------------------------|----------------|----------------|
| Opening balance <sup>(1)</sup> | 108,070        | 113,078        |
| Investment Income              | 831            | 3,123          |
| Contributions from operations  | -              | 3,000          |
| Contributions to capital       | -              | (11,131)       |
| Closing balance                | <u>108,901</u> | <u>108,070</u> |

(1) In September 15, 2021 Council repealed Bylaw 28M2022. As a result, Calgary Parking is now operating as a business unit of The City and not as a related authority and, beginning 2021, its reserves are included in The City reserves.

### Commitments as at Dec 31, 2022 (\$000s):

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 108,901        |
| Budgeted inflows             | -              |
| Budgeted outflows            | -              |
| Remaining balance            | <u>108,901</u> |

### Source Contacts: Business Unit –

Financial Lead – J. Foulds, Manager, Financial Services  
Operational Lead – C. Blaschuk, Manager, Calgary Parking

## Calgary Parking Long Term Investment Fund

(CPA Reserve Transferred to The City)

Combined Operating & Capital Reserve (\$000s)

\$ 51,699  
(2022)

**Authorization:** CPA AC2019-03 and C2022-1051

**Purpose:** The purpose of this reserve is to provide a source of financing for the acquisition or development of new assets which will contribute to the long-term stability of Calgary Parking.

**Conditions:** The adequacy of the fund balance and annual contributions will be reviewed on an annual basis as part of the budget process.

**Restrictions:** Funds are to be used to support Calgary Parking acquisition and development activities. Withdrawals will be based on the annual budget approved by Council.

**Related Budget Information:** Operating Department ID: 104 - Calgary Parking

Capital Budget ID: 106 - Calgary Parking

**Funding Sources:** The Reserve will be funded through proceeds from dispositions of Calgary Parking assets as well as periodic contributions from surplus working capital, if available. All investment income generated within the fund will be reinvested annually.

Reserve approved to record allocation of investment income:

Yes       No

**Special Reporting Requirements:** None.

### Current Activity (\$000s):

|                                | <u>2022</u>   | <u>2021</u>   |
|--------------------------------|---------------|---------------|
| Opening balance <sup>(1)</sup> | 51,304        | 45,120        |
| Investment Income              | 395           | -             |
| Contributions from operations  | -             | 1,366         |
| Contributions to capital       | -             | (9,833)       |
| Contributions from asset sale  | -             | 14,651        |
| Closing balance                | <u>51,699</u> | <u>51,304</u> |

(1) In September 15, 2021 Council repealed Bylaw 28M2022. As a result, Calgary Parking is now operating as a business unit of The City and not as a related authority and, beginning 2021, its reserves are included in The City reserves.

### Commitments as at Dec 31, 2022 (\$000s):

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 51,699          |
| Budgeted inflows             | -               |
| Budgeted outflows            | <u>(20,000)</u> |
| Remaining balance            | <u>31,699</u>   |

### Source Contacts: Business Unit –

Financial Lead – J. Foulds, Manager, Financial Services  
Operational Lead – C. Blaschuk, Manager, Calgary Parking

**Cash-in-Lieu Lifecycle Sustainment Reserve**

\$ 36,220  
(2022)

Sustainment Reserve (\$000s)

**Authorization:** TT2016-0204, TT2017-0044 and PFC2018-1125

**Purpose:** The purpose of this reserve is to fund the lifecycle operating and capital needs for existing cash-in-lieu parking facilities managed by Calgary Parking.

**Conditions:** As per purpose.

**Restrictions:** Funds are to be used at the sole discretion of Calgary Parking to support their lifecycle activities for the cash-in-lieu parking facilities. Expenditures are approved by Calgary Parking through the approval of the budget by the Calgary Parking Committee.

For parking facilities that have both cash-in-lieu and other financing, this reserve may fund a percentage of work equal to the proportion of cash-in-lieu stalls to the total stalls within the facility.

**Related Budget Information:** Operating Department ID: 13378 – Calgary Parking

Capital Budget ID: A426959 – Calgary Parking (Structural Improvements)

**Funding Sources:** The balance in the Parking Land Acquisition Reserve of \$43,276 (\$42,851 opening balance plus \$425 investment income) in Year 2019 was transferred to this newly created reserve to fund the purpose per Council direction in TT2016-0204.

Reserve approved to record allocation of investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u> |
|--|---------------|---------------|---------------|---------------|-------------|
| Opening balance                                | 37,435        | 44,028        | 42,477        | -             | -           |
| Investment Income                              | 721           | 1,141         | 1,551         | 1,246         | -           |
| Contributions to operations                    | (1,936)       | (7,734)       | -             | (1,620)       | -           |
| Transfer from Parking Land Acquisition Reserve | -             | -             | -             | 42,851        | -           |
| Closing balance                                | <u>36,220</u> | <u>37,435</u> | <u>44,028</u> | <u>42,477</u> | <u>-</u>    |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |               |
|------------------------------|---------------|
| Balance (as at Dec 31, 2022) | 36,220        |
| Investment income            | <u>2,884</u>  |
| Remaining Balance            | <u>39,104</u> |

**Source Contacts:**

|                        |                                       |
|------------------------|---------------------------------------|
| <b>Business Unit –</b> | <b>Mobility</b>                       |
| Financial Lead –       | J. Nguyen, Finance Lead               |
| Operational Lead –     | C. Blaschuk, Manager, Calgary Parking |

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**Community Sustainability Reserve**

\$ 1,689  
(2022)

Operating Reserve (\$000s)

**Authorization:** CPS2008-39, C2008-76, CPS2009-06, FCS2009-26, FCS2010-28, PFC2013-0745, PFC2016-0796, C2017-1123 and C2020-0526

**Purpose:** The purpose of the Community Sustainability Reserve is to provide interim support to assist community organizations in need of short term assistance to address operational shortfalls. This reserve is intended to assist organizations so that they may continue to operate and meet the needs of their community, and / or the citizens of Calgary at large. Funding is available to provide financial support, and if applicable, resources such as consultation support, in order to maximize the capacity and sustainability of an organization to contribute to inspiring neighbourhoods. Funding is provided for:

- Stabilization and redevelopment assistance to organizations that encounter unexpected financial circumstances or have been dealing with organizational or governance issues for more than a year.
- Professional consulting services support to organizations in any area that may impact sustainability to deliver improved programs and services to citizens, whether in crisis or not.

**Conditions:** In order to qualify for funding, community associations and social recreational organizations must have an active lease or licence of occupation with The City through the Community Association or Social Recreation Leasing Policy CSPS011 – Lease / Licence of Occupation to Community Organizations.

Qualifying organizations must agree to work with Administration to develop and implement recommendations resulting from professional reviews, where possible and reasonable.

The maximum funding amount for operational use is \$200 over a 5-year period of time, and approved by the Director of Calgary Neighbourhoods. The maximum funding amount includes both stabilization and redevelopment assistance.

**Restrictions:** As per purpose and conditions.

**Related Budget Information:** Operating Department ID: 93210 – Partnerships (formally 90992 – Community Neighborhood Services)

**Funding Sources:** The Community Sustainability Reserve received a one-time transfer of \$580 from the Lifecycle Assistance and Energy Reserve (CPS2008-39) for operating purposes and \$3,000 from corporate in 2008 (C2008-76) for capital purposes. The purpose of the reserve was amended in 2016 so that the remaining reserve balance at Dec 31, 2015 of \$2,270 could only be used for operational purposes.

Reserve approved to record allocation of investment income:  
 Yes                       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|   | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---|--------------|--------------|--------------|--------------|--------------|
| Opening balance                                 | 1,755        | 5,399        | 1,856        | 2,062        | 2,119        |
| Contributions from other sources <sup>(1)</sup> | -            | -            | 6,000        | -            | -            |
| Contributions to other sources                  | (66)         | (3,644)      | (2,457)      | (206)        | -            |
| Transfer to reserves                            | -            | -            | -            | -            | (57)         |
| Closing balance                                 | <u>1,689</u> | <u>1,755</u> | <u>5,399</u> | <u>1,856</u> | <u>2,062</u> |

(1) Per C2020-0526, Council approved an addition of \$6,000 to this reserve as a COVID-19 Relief Package to support Community Associations and Social Recreation Groups.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 1,689        |
| Commitments                  | <u>-</u>     |
| Remaining balance            | <u>1,689</u> |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Partnerships**  
J. Salazar, Finance Lead  
T. Mowrey, Mgr Rec, Sport & Comm Partners

**Corporate Housing Reserve**

\$ 43,054  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FB99-62, CPS2002-57, LA2000-206, CPS2004-55, FCS2004-58, FCS2010-10, LAS2010-051, PFC2012-0606, LAS2013-06, C2018-1158, PFC2019-1385 and C2021-0297. Grant Funding Agreement 2007, 2008-2009 and 2009-2010, One Window Project Agreement 2017-2019

**Purpose:** To support the development of affordable rental, social and special needs housing infrastructure and operating costs associated with affordable housing initiatives. Starting 2019, the reserve also accumulated the unspent portion of the Housing Incentive Program budget for later use, under circumstances where an entire incentive cannot be paid out in a single year.

**Conditions:** In accordance with the terms of reference established for the reserve, the reserve will be used to support development initiatives that enhance or increase the supply of affordable rental and social / special needs housing. Municipal, non-profit, public and private organizations may be considered for funding, individually or as part of partnership / joint venture.

Funds contributed by a grant will be managed and used in accordance with the terms of the applicable grant agreement.

Per PFC2019-1385, funds contributed for the Housing Incentive Program are to be tracked and used separately from other funds in this reserve.

**Restrictions:** External - \$6,282 Internal - \$10,516

Two per cent of reserve (up to \$50 maximum) is designated as an emergency fund for unanticipated costs related to The City’s homeless strategy.

Unless approved by Council or as part of the Housing Incentive Program, funding cannot be used to support operating and social support services associated with affordable housing.

**Related Budget Information:** Operating 92480 – Affordable Housing  
Department ID: 92846 – AH Transform CH

Capital Budget ID: Various Capital Budget IDs

- Funding Sources:**
- 1) The sale proceeds from selected City-owned properties that are surplus to The City’s needs; sales proceeds from other city owned properties not being used for affordable housing purposes and that are surplus to The City’s needs shall be subject to Council approval through the Utilities and Corporate Services Committee; five per cent of gross industrial land sales proceeds. Industrial land sales typically come with building commitments and options for repurchase within 30 months.
  - 2) Lease revenues generated from The City owned properties being utilized for current and future affordable housing initiatives.
  - 3) Contribution of city funding (mill rate) for an amount equal to the amount previously paid in municipal subsidy agreements for provincially owned public housing units.

- 4) Third party donations, grants and contributions from individuals, public and private organizations or agencies.
- 5) As approved in LA2000-206, 20 per cent of net eligible revenues generated from Real Estate & Development Services residential portfolio be transferred annually to Corporate Housing Capital Reserve to fund municipally operated housing initiatives.
- 6) Base operating funds budgeted for the Housing Incentive Program that are unspent at year-end and anticipated to be disbursed in future years, and
- 7) Investment income.

Reserve approved to record allocation of investment income:

X  Yes                           No

**Special Reporting Requirements:**        None.

**Current Activity (\$000s):**

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--|---------------|---------------|---------------|---------------|---------------|
| Opening balance                            | 43,442        | 36,573        | 33,952        | 31,622        | 30,383        |
| Investment Income                          | 770           | 917           | 1,021         | 936           | 655           |
| Contributions from operations              | 2,827         | 1,991         | 2,278         | 1,424         | 2,165         |
| Contributions to operations <sup>(1)</sup> | (461)         | (665)         | (748)         | (756)         | (2,083)       |
| Contributions to capital <sup>(2)</sup>    | (8,341)       | (39)          | (6)           | (982)         | (566)         |
| Transfer to reserve <sup>(3)</sup>         | 4,817         | 4,665         | 76            | 1,708         | 1,068         |
| Closing balance                            | <u>43,054</u> | <u>43,442</u> | <u>36,573</u> | <u>33,952</u> | <u>31,622</u> |

(1) Contributions to operation:

2022: funds used to fund Transformation Affordable Housing (\$461)

2021: Includes funds used to fund Transformation Affordable Housing (\$510) and Bridgeland Place (\$155)

2020: Includes funds used to fund Transformation Affordable Housing (\$748)

2019: Includes funds used to fund Transformation Affordable Housing (\$756)

2018: Includes funds used to fund the increased service around Implementation of The City of Calgary Corporate Affordable Housing Strategy (\$1,636), Provincial grant for One Window (\$442K), Secondary Suites (\$5K)

(2) Contributions to capital:

2022: Kingsland (\$47), Lifecycle Maintenance (\$1,105), Rundle (\$7,131), Pre-Development (\$58)

2021: Bridlewood (\$9), AH Pre-development (\$30)

2020: Kingsland (\$1), AH Pre-development (\$5)

2019: Kingsland \$13, Bridgeland (\$128) AH Pre-development (\$171), Lifecycle Maintenance (\$696)

2018: Kingsland (\$407), Bridgeland (\$27) AH Pre-development (\$32), Lifecycle Maintenance (\$100)

(3) Transfers to reserves represent five per cent of the Industrial land sale revenue that was contributed from operations.

**Commitments as at Dec 31, 2022 (\$000s):**

|   |                |
|---|----------------|
| Balance (as at Dec 31, 2022)                | 43,054         |
| Investment Income                           | 2,187          |
| Budgeted activity inflows                   | 3,708          |
| Budgeted activity outflows                  | (1,705)        |
| Council approved commitments <sup>(1)</sup> | (25,616)       |
| Other commitments <sup>(2)</sup>            | <u>(6,659)</u> |
| Remaining Balance                           | <u>14,969</u>  |

(1) Council approved commitments include the following:

- Bridge Attainable Housing Society restricted reserve (LAS2010-51) - \$5,952
- Housing Incentive Program restricted reserve (PFC2019-1385) - \$4,564
- Community Housing Portfolio future deficit (C2021-0297) - \$2,100
- Funding for Rundle (CD2022-0484) - \$3,000
- Funding for Redevelopment # 2 (C2022-1051) - \$10,000

(2) Other commitments include the Block Grant Funding restricted reserve amount of \$6,282. With investment income of \$377 restricted for this grant funding.

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Calgary Housing**

J. Salazar, Finance Lead  
B. Jiang, Director Calgary Housing and President  
Calgary Housing Company

**Fleet Services Reserve**

\$ 8,626  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** Commissionaires Report, FCS2010-10, FCS2011-34, PFC2014-0847, C2017-1123 and PFC2019-1385

**Purpose:** The Fleet Services Reserve will be used to stabilize the budget during fluctuations in the external market value of retired assets. This will help Fleet Services ensure consistent sustainable services as well as provide its clients the most efficient services possible.

The Fleet Services Reserve will also be used to fund Capital Expenditures.

**Conditions:** The maximum balance of this reserve is \$10,000.

**Restrictions:** The reserve may only contribute to Fleet & Inventory’s operating program to fund net asset disposal losses, and only to the amount of any net asset disposal loss in the year. This reserve may not contribute any amount to operating that would create or increase a net favourable operating surplus for Fleet & Inventory.

**Related Budget Information:** Operating Department ID: 10840 FS-Technical Services P871\_001 Growth  
Capital Budget ID: P871\_000 Replacements

**Funding Sources:** Allocation of operating proceeds from disposal of capital assets and operating budget surpluses.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                | 8,723        | 6,736        | 8,338        | 9,766        | 10,933       |
| Gain (loss) on asset disposals | 503          | 259          | (877)        | (1,085)      | 530          |
| Contributions from operations  | 4,400        | 6,728        | 4,275        | 4,657        | 3,303        |
| Contributions to capital       | (5,000)      | (5,000)      | (5,000)      | (5,000)      | (5,000)      |
| Closing balance                | <u>8,626</u> | <u>8,723</u> | <u>6,736</u> | <u>8,338</u> | <u>9,766</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |              |
|------------------------------|--------------|
| Balance (as at Dec 31, 2022) | 8,626        |
| Commitments                  | -            |
| Remaining balance            | <u>8,626</u> |

**Source Contacts:** **Business Unit – Fleet & Inventory**  
Financial Lead – A. Sequeira, Finance Lead  
Operational Lead – C. Schaefer, Manager, Fleet Safety & Performance

## General Hospital Legacy Reserve

\$ 17,184  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** Notice of Motion 1997-May-26, CPS98-37, PUD2016-0524, PFC2018-1125 and PFC2021-1235

**Purpose:** This reserve contains the funds allocated to the Calgary General Hospital Legacy Fund, generated from the revenues generated by the use, redevelopment and sale of the Calgary General Hospital, Bow Valley Centre lands (Bridges Project). The purpose of the Calgary General Hospital Legacy Fund is to support healthy Calgary initiatives and programs by encouraging government, private / corporate and non-profit participation in the health of Calgarians.

**Conditions:** None.

**Restrictions:** Monies are restricted by Terms of Reference set forth in CPS98-37, PUD2016-0524 and PFC2021-1235.

Funds shall be disbursed only for the continuation of the Bridges Project or for healthy Calgary initiatives. Funds shall be disbursed only with the recommendation of the Calgary General Hospital Legacy Review Committee and approval by Council.

**Related Budget Information:** Operating Department ID: 90219 Real Estate & Development Services

Capital Budget ID: P696\_BVC The Bridges-Bow Valley Ctr Development 223 - Pedestrian Bridge Replacement and Upgrading

**Funding Sources:** Initial Funding: Transfer of balances as at Dec 31, 2020 in the General Hospital Legacy Endowment Fund Bridges Project of the Real Estate Services Reserve.

Ongoing Funding: Net proceeds from the sale of remaining land inventory in the Bridges Project, accumulated interest and other donations or grants.

Reserve approved to receive investment income:

Yes  No

**Special Reporting Requirements:** None.

### Current Activity (\$000s):

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>  |
|--|---------------|---------------|---------------|---------------|--------------|
| Opening balance                          | 18,298        | 17,777        | 17,223        | 6,348         | 6,278        |
| Investment income                        | 354           | 521           | 632           | 453           | 168          |
| Contributions from operations            | -             | -             | -             | 5,262         | -            |
| Contribution from capital (land sales)   | -             | -             | -             | 5,303         | -            |
| Contribution to capital                  | (500)         | -             | (3)           | (143)         | (98)         |
| Transfer between reserves <sup>(1)</sup> | (968)         | -             | (75)          | -             | -            |
| Closing balance                          | <u>17,184</u> | <u>18,298</u> | <u>17,777</u> | <u>17,223</u> | <u>6,348</u> |

(1) 2022: Transfer to Real Estate & Development Services Reserve to finance the 2006 deficits in the Bridges Project.  
2020: Transfer to Calgary Neighbourhood business unit for payment to Bridgeland-Riverside Community Association per Report CPS2020-0765.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |               |
|------------------------------|---------------|
| Balance (as at Dec 31, 2022) | 17,184        |
| Investment income            | <u>3,135</u>  |
| Remaining balance            | <u>20,319</u> |

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Parks & Open Spaces**  
T. LePrieur, Finance Lead  
K. Ripley, Director

**Golf Course Levy Reserve**

**\$ 10,585**  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** CS91-64-02, FB92-64, CS95-07, FCS2004-22, FCS2011-13, PFC2014-0847, PFC2017-1241 and PFC2019-0825

**Purpose:** To fund golf course capital projects and to finance any golf course operating budget deficit.

**Conditions:** None.

**Restrictions:** Funds are to be used as per the purpose outlined above.

Private contributions of \$1,000 were received in 2017 and will be used towards upgrade and maintenance projects at the Shaganappi Golf Course.

**Related Budget Information:** Operating Department ID: 90411 - Golf

Capital Budget ID: P505\_643 - Golf Course Lifecycle

**Funding Sources:** Surcharge on all golf passes and green fees and additional budget surplus transferred from golf course and recreation operations.

Reserve approved to receive investment income:

Yes       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                               | <u>2022</u>   | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|-------------------------------|---------------|--------------|--------------|--------------|--------------|
| Opening balance               | 7,432         | 4,484        | 3,744        | 2,763        | 2,777        |
| Investment income             | 189           | 172          | 160          | 112          | 75           |
| Contributions from operations | 2,887         | 2,611        | 437          | 750          | 11           |
| Contribution to operations    | -             | -            | -            | -            | (220)        |
| Transfer to capital           | (109)         | (19)         | -            | -            | -            |
| User surcharges               | 186           | 184          | 143          | 119          | 120          |
| Donation                      | -             | -            | -            | -            | -            |
| Closing balance               | <u>10,585</u> | <u>7,432</u> | <u>4,484</u> | <u>3,744</u> | <u>2,763</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                                     |              |
|-------------------------------------|--------------|
| Balance (as at Dec 31, 2022)        | 10,585       |
| External restriction <sup>(1)</sup> | (1,000)      |
| Other commitments <sup>(2)</sup>    | <u>(750)</u> |
| Remaining balance                   | <u>8,835</u> |

(1) Private contributions of \$1,000 were received in 2017 that will be used towards upgrade and maintenance projects at the Shaganappi Golf Course.

(2) Per PFC2021-0045, other commitments of \$750 include preliminary cost for phased approach to transition City golf services to an external operator.

|                         |  |   |
|-------------------------|--|---|
| <b>Source Contacts:</b> | <b>Business Unit –</b><br>Financial Lead –<br>Operational Lead – | <b>Parks &amp; Open Spaces</b><br>T. Le Prieur, Finance Lead<br>G. Jones, Manager |
|-------------------------|--|---|

**Livery Transport Services Sustainment Reserve**

**\$ 5,074**  
**(2022)**

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FCS2004-22, FCS2010-10, PFC2013-0745, PFC2016-0796, PFC2019-1385, CPS2019-0609 and C2020-540

**Purpose:** To stabilize livery fees and financing which would benefit the industry while achieving a balanced budget without tax rate support.

The reserve is used by Livery Transport Services to:

1. Stabilize the operating budget;
2. Fund one-time operating expenditures; and
3. Fund capital expenditures that directly support livery transport services

**Conditions:** None.

**Restrictions:** As per purpose.

**Related Budget Information:** Operating Department ID: 10788 Livery Transport Services  
Capital Budget ID: P048\_020 - Livery Technology  
480404 - OneCity Coord RMS – Livery Transport Services  
480403 - Livery Transport Services Equip Lifecycle  
480769 - Livery Services Relocation

**Funding Sources:** The Livery Transport Services' operating surpluses.

Reserve approved to record allocation of investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|                                    | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Opening balance                    | 5,157        | 5,001        | 5,834        | 4,818        | 4,145        |
| Investment income                  | 97           | 142          | 191          | 185          | 117          |
| Annual operating surplus (deficit) | 7            | 102          | (643)        | 897          | 599          |
| Contributions to capital           | (187)        | (88)         | (381)        | (66)         | (43)         |
| Closing balance                    | <u>5,074</u> | <u>5,157</u> | <u>5,001</u> | <u>5,834</u> | <u>4,818</u> |

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                |
|------------------------------|----------------|
| Balance (as at Dec 31, 2022) | 5,074          |
| Budgeted inflows             | 266            |
| Budgeted outflows            | <u>(4,318)</u> |
| Remaining balance            | <u>1,022</u>   |

**Source Contacts:** **Business Unit –** **Emergency Management & Community Safety**  
Financial Lead – M. Moroz, Finance Lead  
Operational Lead – A. Coon, Chief, Public Vehicle Standards

**Opportunity Calgary Investment Fund (OCIF)**

\$ 82,179  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** C2017-0370, PFC2017-1081, PFC2018-0187, C2018-0966, PFC2021-0608 and Investment Policy 10923842.2

**Purpose:** 1) The OCIF represents a commitment by municipal government to invest in catalyst projects to strengthen the local economy. The goals of the OCIF include, but are not limited to:

- Help create the right conditions for growth
- Diversify the local economy
- Leverage municipal funds for additional private and public sector investments
- Create employment lands and stimulate employment
- Create a return on investment (both direct and indirect)
- Support The City’s downtown vacancy challenges
- Increase The City’s property tax assessment base

2) Per PFC2018-0187, the OCIF will earn interest according to The City’s procedures. The amount of interest may be used to cover direct cost of administrating the OCIF subject to the prior approval of the Chief Financial Officer and the City Manager of The City.

**Conditions:** Per PFC2018-0187, fund allocation must go through the evaluation and approval process as outlined in the terms of reference.

Per C2018-0966, agreement between The City and OCIF sets out the terms and conditions for the management of the fund.

Per PFC2021-0608, Opportunity Calgary Investment Fund Ltd. can direct up to \$10,000 in OCIF monies to investment vehicles established and operated by third parties subject to terms and conditions in the Terms of Reference, Investment Policy Statement, and Operating and Funding Agreement.

**Restrictions:** Per Alberta’s Municipal Government Act (MGA) municipalities are restricted from providing the following:

- municipal tax relief
- loans with the exception as per s.264

Per the authorization document C2017-0370, the principal balance of the OCIF will not be used to fund communications, marketing, or public relations.

Per the authorization document PFC2018-0187, the investment income generated by the OCIF can be used to fund the direct operating costs of administrating the OCIF.

PFC2018-0187 defines decision making authority levels for access to the OCIF.

Per C2018-0966, agreement between The City and the OCIF sets out the terms and conditions for the management of the fund.

**Related Budget Information:** Operating Department ID: 12837 - Opportunity Calgary Investment Fund

- Funding Sources:**
- 1) In 2017, Council approved the following funding sources to the OCIF:
    - \$10,000 from the Fiscal Stability Reserve (FSR)
    - \$20,000 from the Planning & Development Sustainment Reserve
    - \$25,000 from Corporate Programs
  - 2) In 2018, an additional \$20,000 was transferred from the Planning & Development Sustainment Reserve and \$25,000 from the Budget Savings Account Reserve.

Reserve approved to receive investment income:  
 Yes                       No

**Special Reporting Requirements:** Per PFC 2018-1087, monitoring and accountability reporting will be completed annually to the Executive Committee and Council and annually to Council as representatives of The City as a Shareholder as part of the annual general meeting.

**Current Activity (\$000s):**

|   | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>    |
|---|---------------|---------------|---------------|---------------|----------------|
| Opening balance                               | 91,102        | 95,839        | 95,853        | 101,047       | 55,000         |
| Investment income                             | 16            | 1,454         | 686           | 2,842         | 1,858          |
| Contributions to other sources <sup>(1)</sup> | (7,333)       | (5,272)       | -             | (7,050)       | -              |
| Contributions to other sources <sup>(2)</sup> | (1,606)       | (919)         | (700)         | (986)         | (811)          |
| Contributions from other sources              | -             | -             | -             | -             | 45,000         |
| Closing balance                               | <u>82,179</u> | <u>91,102</u> | <u>95,839</u> | <u>95,853</u> | <u>101,047</u> |

(1) Disbursements related to purpose 1) as defined in the purpose section.  
 (2) Disbursements related to purpose 2) as defined in the purpose section.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                  |                 |
|----------------------------------|-----------------|
| Balance (as at Dec 31, 2022)     | 82,179          |
| Investment income                | 2,054           |
| Other commitments <sup>(1)</sup> | <u>(46,833)</u> |
| Remaining balance                | <u>37,400</u>   |

(1) The other commitments include funds approved by the Opportunity Calgary Investment Fund Ltd. Board of Directors under the Council-approved Terms of Reference (PFC2021-0608) and specified in Contribution Agreements signed by OCIF and grant recipients (\$44,323) and (\$2,510) for the 2023 outstanding portion of annual OCIF operating budget approved under the terms of the Operating and Funding Agreement executed between The City and OCIF.

**Source Contacts:**

|                        |  |
|------------------------|--|
| <b>Business Unit –</b> | <b>Civic Partners</b>                    |
| Financial Lead –       | R. Turley, Finance Lead                  |
| Operational Lead –     | L. Kerr, Manager, Office of Partnerships |

**Parks Endowment and Sustainment Reserve**

\$ 7,504  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FB95-75, PFC2013-0745, LAS2014-04, LAS2015-52, UCS2017-0277, and PFC2019-1385

**Purpose:** This reserve is a temporary repository for contributions to the development and operations of The City’s parks from businesses, foundations, grants, individuals and internal revenues. The fund will be used to develop, enhance or maintain parks operations specific to the funding agreements.

**Conditions:** None.

**Restrictions:** Endowment funds:  
The City entered into various donation agreements with third parties that restricts the withdrawal of the principal of the donation and provides for the expenditure of investment income only. These donations were provided to The City for the ongoing maintenance and sustainment costs of specific named park sites. Investment income earned on these endowment funds is transferred to reduce budget requests based on an as needed basis to support the ongoing commitment of the sponsor for the sustainment of the site.

The three endowment funds are:

- Petro-Canada endowment (Principal - \$200) - the investment income is available for maintenance / lifecycle of Wildland Parks; fund balance is \$244 (2021 - \$241),
- Variety Park Endowment Fund (Principal - \$100) - the fund is available for the maintenance and lifecycle for the spray park features and infrastructure. Fund balance is \$165 (2021 - \$163),
- Olympic Plaza endowment (Principal - \$119) - the fund is available for lifecycle maintenance and upgrades to Olympic Plaza. Fund balance is \$164 (2021 - \$162).

Other donation funds:

The City receives various donations, sponsorships and funds from third parties that restrict the use of these funds (both interest and principal) for the ongoing sustainment and education costs related to specific sites. Reserve funds are transferred to the budget of the specific named parks on an as needed basis to support the sustainment and / or the specific arrangement of the donation.

Restricted Funds contained within the Parks Endowment and Sustainment Reserve include:

- Clearwater Land Exchange \$390 (2021 - \$390)
- Thomson Family Park Maintenance \$875 (2021 - \$928)
- Playfields \$nil (2021 - \$293)
- Play Project \$198 (2021 - \$196)
- Nature Centres \$157 (2021 - \$157)
- Somerset Spray Park \$95 (2021 - \$295)
- Tree Planting \$4,501 (2021 - \$4,105)
- Remaining balance of \$715 (2021 - \$621) is made up of miscellaneous individual contributions under \$100.

**Related Budget Information:**

Operating Department ID: 90382 - Parks & Open Spaces

Capital Budget ID: P502\_028 - Urban Forestry Lifecycle

**Funding Sources:**

Contributions / payments received from various parties and net proceeds from sale or exchange of park land approved by Council to be contributed to this reserve.

Reserve approved to receive investment income:

Yes  No

**Special Reporting Requirements:**

None.

**Current Activity (\$000s):**

|   | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---|--------------|--------------|--------------|--------------|--------------|
| Opening balance                               | 7,551        | 6,922        | 2,886        | 4,510        | 4,494        |
| Investment Income                             | 155          | 218          | 176          | 148          | 112          |
| Contributions from operations                 | 1,932        | 2,294        | 4,304        | 713          | 701          |
| Contributions to operations                   | (1,866)      | (2,092)      | (216)        | (615)        | (1,583)      |
| Contributions to capital                      | (268)        | (1,309)      | (228)        | (1,870)      | (670)        |
| Contributions between reserves <sup>(1)</sup> | -            | 1,518        | -            | -            | 1,456        |
| Closing balance                               | <u>7,504</u> | <u>7,551</u> | <u>6,922</u> | <u>2,886</u> | <u>4,510</u> |

(1) Contributions between reserves pertain to the following:  
2021: Real Estate Reserve \$271 and Snow and Ice Control Reserve \$1,247.  
2018: Real Estate Reserve \$1,456.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                     |                |
|-------------------------------------|----------------|
| Balance (as at Dec 31, 2022)        | 7,504          |
| Budgeted inflows                    | 1,250          |
| Budgeted outflows                   | (4,479)        |
| Balance restrictions <sup>(1)</sup> | <u>(4,275)</u> |
| Remaining balance                   | <u>-</u>       |

(1) The balance of this reserve is restricted as these are donation agreements with third parties as well as various donations, sponsorships and funds received from third parties for ongoing sustainment and education costs related to specific sites. Refer to Restrictions section for more details.

**Source Contacts:**

|                        |                                |
|------------------------|--------------------------------|
| <b>Business Unit –</b> | <b>Parks &amp; Open Spaces</b> |
| Financial Lead –       | T. LePrieur, Finance Lead      |
| Operational Leads –    | T. Robinson, Manager           |

**Perpetual Care of the Municipal Cemeteries Reserve**

**\$ 28,030**  
**(2022)**

Combined Operating & Capital Reserve (\$000s)

**Authorization:** CS96-59-02, CPS96-77, FCS2004-31, CPS2004-71, PFC2016-0796 and PFC2019-1385

**Purpose:** To fund operational activities associated with the perpetual maintenance and care of municipal cemeteries. Perpetual care includes mowing, trimming, irrigation and repair of graves, as well as general maintenance of the structures and buildings within the cemeteries.

Beginning in 2005, the fund may be accessed to cover annual operating deficits, capital lifecycle maintenance and upgrades, and the costs of land acquisition and development associated with Municipal Cemeteries.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 91540 - Cemeteries  
Capital Budget ID: P504\_633 - Cemeteries Lifecycle  
P504\_631 - Cemetery Development – Prairie Sky  
P504\_632 - Cemetery Development

**Funding Sources:** 40 per cent of the funds received by The City from the sale of cemetery plots, mausoleum crypts, columbarium niches, grave monuments and cemetery memorialization products shall be deposited into the Fund along with any annual Cemetery operating budget surplus.

Reserve approved to receive investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--|---------------|---------------|---------------|---------------|---------------|
| Opening balance                              | 24,901        | 23,268        | 21,457        | 19,519        | 18,221        |
| Investment Income                            | 537           | 698           | 808           | 720           | 512           |
| Contributions from operations <sup>(1)</sup> | 2,602         | 2,283         | 1,409         | 1,630         | 1,692         |
| Contributions from (to) operations           | 488           | 775           | (239)         | (173)         | (586)         |
| Contributions to capital                     | (498)         | (2,123)       | (167)         | (239)         | (320)         |
| Closing balance                              | <u>28,030</u> | <u>24,901</u> | <u>23,268</u> | <u>21,457</u> | <u>19,519</u> |

(1) 40 per cent of the funds received by The City from the sale of cemetery plots, mausoleum crypts, columbarium niches, grave monuments and cemetery products.

**Commitments as at Dec 31, 2022 (\$000s):**

|                              |                 |
|------------------------------|-----------------|
| Balance (as at Dec 31, 2022) | 28,030          |
| Budgeted inflows             | 11,163          |
| Budgeted outflows            | <u>(10,670)</u> |
| Remaining balance            | <u>28,523</u>   |

**Source Contacts:**      **Business Unit –**      **Parks & Open Spaces**  
Financial Lead –      T. LePrieur, Finance Lead  
Operational Lead –      G. Jones, Manager

## Planning & Development Sustainment Reserve

\$ 103,545  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FB2003-49, C2005-60, C2005-68, FCS2005-33, FCS2006-37, FCS2007-45, LPT2008-67, LPT2011-30, PFC2013-0745, PFC2016-0796, PFC2017-1081 and PFC2019-1385

**Purpose:** The reserve will be used to respond to market fluctuations and volatility in the level of development and building activity. The reserve will fund fee supported budgets for the continuity of development approvals and building safety services.

The reserve will have the following specific uses:

- Stabilize the operating budget
- Fund one-time operating expenditures
- Fund the capital expenditures

**Conditions:** The reserve has a target balance of 75 per cent of the annual budgeted fee based operating expenditures. Should the fund exceed the target, the excess would be used as a contribution from the reserve to fee supported operations in the following year to soften any required user fees increase.

**Restrictions:** None.

**Related Budget Information:**

|                          |  |
|--------------------------|--|
| Operating Department ID: | Various department IDs   |
| Capital Budget ID:       | P061_002 - Capital Asset Lifecycle<br>P067_002 - Business Technology Sustainment<br>P064_001 - Working Space Initiatives<br>481251 - DA Service Improvements |

**Funding Sources:** Annual operating surpluses from fee supported operations from 2016 and future years.

Reserve approved to record allocation of investment income:

Yes       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>    | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|--|----------------|---------------|---------------|---------------|---------------|
| Opening balance  | 97,120         | 84,199        | 81,707        | 77,908        | 86,752        |
| Investment income  | 2,106          | 2,686         | 2,773         | 2,844         | 1,961         |
| Contributions from operations                                  | 10,056         | 14,399        | 3,406         | 6,067         | 13,531        |
| Contributions to capital <sup>(1)</sup>                        | (5,737)        | (4,164)       | (3,687)       | (5,112)       | (5,102)       |
| Transfer from reserve  | -              | -             | -             | -             | 766           |
| Transfer to Opportunity Calgary Investment Fund <sup>(2)</sup> | -              | -             | -             | -             | (20,000)      |
| Closing balance  | <u>103,545</u> | <u>97,120</u> | <u>84,199</u> | <u>81,707</u> | <u>77,908</u> |

(1) Contribution to Capital is a flow through transfer from Development, Business & Building Services to Planning & Development Services GM and it is recorded as capital expense funding in Planning & Development Services GM.

(2) Transfers to the *Opportunity Calgary Investment Fund* as per Council's decision made on December 18, 2017 per PFC2017-1081.

**Commitments as at Dec 31, 2022 (\$000s):**

|   |                 |
|---|-----------------|
| Balance (as at Dec 31, 2022)                | 103,545         |
| Budgeted inflows                            | 7,488           |
| Budgeted outflows                           | (83,790)        |
| Council approved commitments <sup>(1)</sup> | <u>(56,505)</u> |
| Remaining balance <sup>(2)</sup>            | <u>(29,262)</u> |

(1) Council approved 2023-2026 budgeted capital financing from reserve are for approved capital projects, as follows:

- Capital Assets and Vehicles Acquisition - \$5,647
- Business Technology Sustainment - \$11,475
- Service Improvements - \$9,453
- Working Space Initiative - \$17,080
- Modernizing Service Delivery - \$12,750
- Traditional Heat Mapping - \$100

(2) The projected negative remaining balance is due to the following:

- The projected cash inflows into the reserve from permit fee revenue are not reflected in the calculation as these revenue budget adjustments were not approved by Council at December 31, 2022. These revenue budget adjustments are expected to be approved as part of the 2024 annual budget adjustment process.
- Capital projects beyond 2026 have been approved as part of the 2023 – 2026 budget cycle.

**Source Contacts:**

**Business Unit –**  
Financial Lead –  
Operational Lead –

**Development, Business and Building Services**  
J. Lee, Finance Lead  
J. White, Chair of PD Financial Governance Oversight Committee

**Public Art Reserve**

\$ 5,935  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FCS2010-28, PFC2013-0745, PFC2014-254, ALT2014-0153, ALT2014-0909, PFC2016-0796, PFC2017-1241 and PFC2019-0828

**Purpose:** Per ALT2014-0909, the purpose of the Public Art Reserve is lifecycle and conservation, maintenance and programming, and pooling for iconic art pieces.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 11148 – Arts and Culture

**Funding Sources:** The annual amount transferred to the Public Art Reserve is approved by the Executive Leadership Team before each multi-year budget cycle and is based on a calculation in accordance with the Corporate Public Art Policy.

Reserve approved to receive investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|--|--------------|--------------|--------------|--------------|--------------|
| Opening balance                          | 8,435        | 9,248        | 8,048        | 6,768        | 5,883        |
| Contributions from operations            | -            | -            | -            | 80           | -            |
| Contributions to operations              | (500)        | (2,013)      | -            | -            | (391)        |
| Transfer between reserves <sup>(1)</sup> | (2,000)      | 1,200        | 1,200        | 1,200        | 1,276        |
| Closing balance                          | <u>5,935</u> | <u>8,435</u> | <u>9,248</u> | <u>8,048</u> | <u>6,768</u> |

(1) Transfers between reserve funds were received from Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                  |                |
|----------------------------------|----------------|
| Balance (as at Dec 31, 2022)     | 5,935          |
| Other commitments <sup>(1)</sup> | <u>(1,000)</u> |
| Remaining Balance                | <u>4,935</u>   |

(1) Other commitments relate to a funding agreement signed on 2021 March 20 for Calgary Art Development Authority funding through to 2024.

**Source Contacts:**

|                        |                                       |
|------------------------|---------------------------------------|
| <b>Business Unit –</b> | <b>Partnerships</b>                   |
| Financial Lead –       | R. Turley, Finance Lead               |
| Operational Lead –     | F. Gaultieri, Manager, Arts & Culture |

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**Real Estate Services Reserve**

**\$ 218,798**  
**(2022)**

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FCS2010-10, PFC2012-0606, PFC2013-0745, PFC2014-0847, PFC2018-1125 and PFC2021-1235

**Purpose:** To finance land acquisitions and development of land holdings to advance economic development and diversification objectives by ensuring an available supply of industrial land through the development of industrial / business parks; and to advance achievement of other municipal objectives through land improvement of City owned Transit Oriented Development areas and other Council directed special projects.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 90219 - Real Estate & Development Services (Land Development and Sales Service Line)

Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** Net proceeds of serviced land sales (Industrial, Business & Special Projects), proceeds of intra-city debt (principal and interest) and proceeds of commissions. In 1994 (and all subsequent years) the portion reinvested in land inventory is reclassified to Equity in Land Inventory.

Reserve approved to receive investment income:  
 Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

| <b>Real Estate Services Reserve</b>                                  | <b>2022</b>    | <b>2021</b>    | <b>2020</b>   | <b>2019</b>   | <b>2018</b>   |
|--|----------------|----------------|---------------|---------------|---------------|
| Opening balance  | 131,027        | 65,321         | 80,979        | 76,587        | 64,517        |
| Contributions from operations for land sales                         | 54,106         | 48,621         | 593           | 10,263        | 1,422         |
| Contributions from operations  | 10,921         | 10,134         | 2,054         | 4,386         | 3,837         |
| Contributions to capital (financing capital projects) <sup>(1)</sup> | (39,364)       | (22,994)       | (19,174)      | (20,401)      | (10,316)      |
| Contributions from capital (land sales)                              | 65,957         | 34,323         | 944           | 21,852        | 18,006        |
| Transfer between reserves <sup>(2)</sup>                             | (3,849)        | (4,378)        | (75)          | (11,708)      | (879)         |
| Closing balance  | <u>218,798</u> | <u>131,027</u> | <u>65,321</u> | <u>80,979</u> | <u>76,587</u> |

(1) 2022: Includes (\$24,291) related to prior period capital expenditure financing.

(2) Transfer between reserves:

2022: Transfer to Corporate Housing Reserve of (\$4,817), equal to 5 per cent of gross industrial sales, partially offset by a transfer of \$968 from the General Hospital Legacy Reserve for prior periods capital expenditures financing.

2021: Transfer to Corporate Housing Reserve of (\$4,378), equal to 5 per cent of gross industrial sales.

2020: Transfer to Corporate Housing Reserve of (\$76), equal to 5 per cent of gross industrial sales, partially offset by a \$1 Transfer from the Revolving Fund.

2019: Transfer to Corporate Housing Reserve of (\$1,708), equal to 5 per cent of gross industrial sales. Transfer to Major Capital projects reserve of (\$10,000) for the Event Centre per Report C2019-0964.

2018: Repayment of pre-development expenses related to R.B. Bennett School site - \$189 and a transfer to Corporate Housing Reserve of (\$1,068), equal to 5 per cent of gross industrial sales.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                  |                  |
|----------------------------------|------------------|
| Balance (as at Dec 31, 2022)     | 218,798          |
| Budgeted inflows                 | 157,567          |
| Budgeted outflows <sup>(1)</sup> | <u>(455,739)</u> |
| Remaining balance <sup>(2)</sup> | <u>(79,374)</u>  |

(1) Includes one-time operating budget funding for Downtown Strategy (\$40,000) approved with Council report C2022-1051.

(2) The projected negative remaining balance is on account of not including projected cash inflows into the reserve from net land sales revenues beyond 2026 as these budgets have not yet been approved by Council. The budgets for these revenues are planned to be approved as part of next business cycle and the projected negative reserve position will be reversed out once these are incorporated in the above table. The negative balance will be monitored over the business cycle and any further actions required for the financial sustainability of the reserve and service line will be addressed through the business planning and budgeting processes and cycles.

**Source Contacts:**

|                        |   |
|------------------------|---|
| <b>Business Unit –</b> | <b>Real Estate &amp; Development Services</b> |
| Financial Lead –       | K. Rajani, Finance Lead                       |
| Operational Lead –     | J. Rumer, Manager                             |

## Revolving Fund Reserve for General Land Purchases

\$ 152,058  
(2022)

Combined Operating & Capital Reserve (000's)

**Authorization:** Commissioners' Report FB98-43, LAS2008-173, PFC2016-0796 and PFC2019-1385

**Purpose:** Land required for City use must often be purchased well in advance of construction, but the capital budget has funds only for projects commencing within the current four year budget cycle. The purpose of this reserve is to acquire land required for City use in a timely manner for projects beyond the four-year budget cycle, improvements to city-owned land and program administration.

**Conditions:** None.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 90219 - Real Estate & Development Services (Real Estate Service Line)

Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** Initial funding in 1998 was as follows:

- \$5,306 from Real Estate retained earnings.
- \$2,500 from non-transportation project funding from the \$40,200 set aside for non-transportation capital projects in excess of the envelope.

Ongoing funding:

- Income from existing net land leases. Revenue from existing leases may be routed to business units based on approval of business case to the Corporate Land Committee (CLC).
- Acquisition fees received from business units for land purchases, net of related costs.
- Net proceeds from general land sales.
- Repayment of land purchases by business unit no later than year one of the next four-year budget cycle or other alternate pay back arrangements as may be approved by CLC.

Reserve approved to record allocation of investment income:

Yes       No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|--|----------------|----------------|----------------|----------------|----------------|
| Opening balance  | 137,815        | 131,116        | 135,487        | 119,750        | 102,118        |
| Investment income  | 2,653          | 3,665          | 4,512          | 3,972          | 2,827          |
| Contributions from (to) operations                       | 2,609          | (17,689)       | (1,909)        | 3,167          | 4,348          |
| Contributions from land sales                            | 19,288         | 23,793         | 8,335          | 12,170         | 14,609         |
| Contributions from capital                               | 4,147          | 6,302          | 7,604          | 20,515         | 8,149          |
| Contributions to capital                                 | (12,254)       | (3,019)        | (18,219)       | (20,059)       | (10,570)       |
| Transfer to other reserves <sup>(1)</sup>                | (2,200)        | (6,684)        | (1,359)        | (3,690)        | (1,536)        |
| Net transfer from (to) restricted reserve <sup>(2)</sup> | -              | 331            | (3,335)        | (338)          | (195)          |
| Closing balance  | <u>152,058</u> | <u>137,815</u> | <u>131,116</u> | <u>135,487</u> | <u>119,750</u> |

(1) Transfers to other reserves:

2022: Transfer (\$2,200) SAVE contribution of to the Fiscal Stability and Operating Budget Savings Account Merged Reserve.

2021: Transfer (\$1,489) of net proceeds of sale of lands to various BU reserves, transfer (\$2,664) to the Reserve for Future Capital for repayment of internal loans for R.B. Bennett School, SAVE contribution of (\$2,200) to the Fiscal Stability Reserve and (\$331) for the intra-reserve activity with the restricted component of the reserve pertaining to the Attainable Homes Calgary Corporation (AHCC) receivable (refer to footnote 2).

2020: Transfer (\$4,695) of net proceeds of sale of lands to various BU reserves, \$3,005 for the intra-reserve activity with the restricted component of the reserve pertaining to Calgary Municipal Land Corporation (CMLC) mortgage repayment and \$331 for the intra-reserve activity with the restricted component of the reserve pertaining to AHCC for expenditure accruals (refer to footnote 2).

2019: Transfer (\$3,749) of net proceeds of sale of lands to various BU reserves, transfer (\$279) to the Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged for repayment of internal loans for R.B. Bennett School and \$338 for the intra-reserve activity with the restricted component of the reserve pertaining to CMLC mortgage repayment (refer to footnote 2).

2018: Transfer (\$1,484) of net proceeds of sale of lands to various BU reserves, transfer (\$247) to the Reserve for Future Capital and Lifecycle Maintenance and Upgrade Merged for repayment of internal loans for R.B. Bennett School and \$195 for the intra-reserve activity with the restricted component of the reserve pertaining to CMLC mortgage repayment (refer to footnote 2).

(2) Transfers from (to) restricted reserves:

These transfers represent internal reserve activity for repayments of mortgage balances for lands sold to CMLC and AHCC. These land sales were set up as receivables. The funds are restricted until receipt of the funds. Receipt of funds was the earlier of a) ten years from the advancement date, or b) in the event that CMLC / AHCC had disposed of the property, or any portion thereof, the date CMLC / AHCC receives proceeds of the sale to the third party. CMLC repaid their full balance outstanding with the final payment of \$3,005 repaid in 2020. AHCC has a mortgage outstanding of \$3,279 which has a maturity date extended to August 3, 2023 (PFC2021-0177 and Bylaw 18M2021). The \$331 in 2021 represents demolition costs accrued in 2020 and initially deducted from the mortgage balance, but these costs were reimbursed to AHCC on completion of the work in accordance with the approvals under the terms of the Agreement of Purchase and Sale dated April 7, 2011 and the amending agreements.

**Commitments as at Dec 31, 2022 (\$000s):**

|   |                 |
|---|-----------------|
| Balance (as at Dec 31, 2022)                | 152,058         |
| Investment income                           | 19,017          |
| Budgeted inflows                            | 103,000         |
| Budgeted outflows                           | (60,881)        |
| Council approved commitments <sup>(1)</sup> | (15,426)        |
| Other restricted commitments <sup>(1)</sup> | (74,509)        |
| Restricted minimum balance <sup>(2)</sup>   | <u>(25,000)</u> |
| Remaining balance                           | <u>98,259</u>   |

- (1) Commitments include land acquisitions as approved by CLC, expropriation liability estimates, asset retirement obligations estimates and restrictions on certain balances within the reserve. Council approved reports for commitments include: PFC2021-0177 and Bylaw 18M2021 for AHCC remaining mortgage balance, IP2022-1126, TT2019-0811 and MRER2022-391 for land acquisition, Bylaw 11B2007, C2007-63 and C2007-64 for debt servicing obligations related to land acquisition and ground lease of the District Energy Plant.
- (2) The \$25,000 is the administrative floor that was approved by the CLC for the current budget cycle as a reserve sustainability control.

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Real Estate & Development Services**

K. Rajani, Finance Lead  
J. Halfyard, Manager, Land and Asset Management

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## Utility Sustainment Reserve

**\$ 202,589**  
(2022)

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FCS2011-32, PFC2013-0745, USC2018-0223, UCS2018-0230, and PFC2019-1385

**Purpose:** This reserve has been set up to provide an operating contingency to offset revenue fluctuations and manage cash flow, thereby ensuring funds are available to meet both operating and capital requirements, and to provide for capital financing needs associated with capital expenditures.

**Conditions:** The targeted level for the sustainment portion of the reserve is 120 days of Utilities operating expenditures.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 90254 – Water Services

Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** Utility rate revenues at planned contribution levels and annual operating budget variances.

Portion of offsite levies to be spent in future years.

Reserve approved to receive investment income:  
X Yes                      \_\_\_ No

**Special Reporting Requirements:** None.

### Current Activity (\$000s):

|  | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|--|----------------|----------------|----------------|----------------|----------------|
|  |                |                |                |                | (Restated)     |
| Opening balance                        | 164,201        | 133,107        | 156,957        | 175,255        | 141,661        |
| Investment income <sup>(1)</sup>       | 4,730          | 6,526          | 16,594         | 9,042          | 5,164          |
| Contributions from operations          | 244,544        | 235,484        | 236,816        | 234,930        | 233,907        |
| Contributions to capital financing     | (210,886)      | (210,916)      | (277,826)      | (263,537)      | (208,220)      |
| Transfer from Fiscal Stability Reserve | -              | -              | 566            | 1,267          | 2,743          |
| Closing balance                        | <u>202,589</u> | <u>164,201</u> | <u>133,107</u> | <u>156,957</u> | <u>175,255</u> |
|  | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
| Sustainment Funds                      | 101,984        | 59,500         | 46,027         | 26,334         | 25,427         |
| Offsite Levy Funds                     | 37,516         | 35,981         | 34,185         | 27,923         | 81,202         |
| Future Year Capital Funds              | 63,089         | 68,720         | 52,895         | 102,700        | 68,626         |
| <b>Total Reserve</b>                   | <u>202,589</u> | <u>164,201</u> | <u>133,107</u> | <u>156,957</u> | <u>175,255</u> |

(1) Per council report C2020-1237, the 2020 investment includes approximately \$8,036 for off-site levy interest income earned during the period of 2004-2009 and transferred to reserve in 2020.

**Commitments as at Dec 31, 2022 (\$000s):**

|                                   |                 |
|-----------------------------------|-----------------|
| Balance (as at Dec 31, 2022)      | 202,589         |
| Budgeted inflows                  | 922,946         |
| Budgeted outflows                 | (977,449)       |
| Restricted balance <sup>(1)</sup> | <u>(37,512)</u> |
| Remaining balance                 | <u>110,574</u>  |

(1) The restricted balance relates to off-site levy funds received from external developers and are to be used only for stipulated purposes as dictated by developer agreements and off-site levy Bylaws.

**Source Contacts:**

**Business Unit –**

Financial Lead –  
Operational Lead –

**Water Services**

B. Dykstra, Finance Lead, Utilities  
N. Mackay, Director, Water Services

**Waste and Recycling Sustainment Reserve**

**\$ 69,147**  
**(2022)**

Combined Operating & Capital Reserve (\$000s)

**Authorization:** FCS2011-33, PFC2013-0745, PFC2016-0796 and PFC2019-1385

**Purpose:** This reserve has been set up to provide an operating contingency to offset revenue fluctuations and to manage cash flow, thereby ensuring funds are available to meet both operating and capital requirements, and to provide for capital financing needs associated with capital expenditures, as well as setting funds aside for the long-term landfill care and closure care landfill liability.

**Conditions:** A target balance for contingency purposes of 10 per cent of the current year's annual revenue is to be maintained.

**Restrictions:** None.

**Related Budget Information:** Operating Department ID: 90252 - Waste & Recycling Services

Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** User fees at planned contribution levels and annual operating budget variances generated from self-supported programs.

Reserve approved to receive investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Activity (\$000s):**

|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u><br>(Restated) |
|--|---------------|---------------|---------------|---------------|---------------------------|
| Opening balance  | 83,565        | 73,878        | 67,312        | 63,083        | 64,802                    |
| Investment income  | 3,364         | 4,792         | 5,582         | 5,186         | 3,821                     |
| Contributions from operations  | 1,999         | 16,159        | 18,173        | 17,743        | 20,926                    |
| Contributions to operations (Landfill Closure Liability, Debt repayment & CRD program) | (3,959)       | (2,606)       | (4,199)       | (3,773)       | (13,952)                  |
| Contributions to capital financing   | (15,822)      | (8,658)       | (12,990)      | (14,927)      | (12,514)                  |
| Closing balance  | <u>69,147</u> | <u>83,565</u> | <u>73,878</u> | <u>67,312</u> | <u>63,083</u>             |
|  | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>               |
| Funds set aside for contingency purposes   | 14,892        | 14,780        | 14,363        | 13,990        | 11,068                    |
| Diversion  | 13,814        | 19,507        | 17,907        | 18,445        | 16,359                    |
| Landfill   | 15,633        | 14,522        | 5,625         | (1,652)       | 1,003                     |
| Cash requirement for future year capital   | 24,808        | 34,756        | 35,983        | 36,529        | 34,653                    |
| Total Reserve  | <u>69,147</u> | <u>83,565</u> | <u>73,878</u> | <u>67,312</u> | <u>63,083</u>             |

**Commitments as at Dec 31, 2022 (\$000s):**

|   |                 |
|---|-----------------|
| Balance (as at Dec 31, 2022)                | 69,147          |
| Budgeted inflows                            | 78,771          |
| Budgeted outflows                           | (76,610)        |
| Council approved commitments <sup>(1)</sup> | <u>(10,000)</u> |
| Remaining balance                           | <u>61,308</u>   |

(1) The Council approved commitments of \$10,000 relates to the composting facility expansion approved in IP2022-0018.

**Source Contacts:**      **Business Unit –**      **Waste & Recycling Services**  
Financial Lead –      K. Bilyk, Finance Lead  
Operational Lead –      J. Radke, Director

***APPENDIX 2***

***LONG-TERM LIABILITIES***

***Capital Deposits***

***Employee Benefit Obligations***

## Cash in Lieu of Parking Fund

Capital Deposit (\$000s)

\$ 198  
(2022)

**Purpose:** To provide parking structures or acquire land for parking.

**Conditions:** The deposits, including interest, are refundable if the developer subsequently provides the parking facilities.

**Restrictions:** Third party agreements:  
- Obligation to use the funds for construction of parking facilities or land acquisitions outside the central business district.

**Related Budget Information:** Operating Department 13378 – Calgary Parking ID:

**Funding Sources:** Cash payments received by the Calgary Parking Authority, under terms of development agreements, in lieu of the developer providing sufficient parking stalls.

Capital deposit approved to receive investment income:

X Yes                      \_\_\_ No

**Special Reporting Requirements:** None.

### Current Balance (\$000s):

|   | <u>2022</u> | <u>2021</u> | <u>2020</u>  | <u>2019</u>  | <u>2018</u>  |
|---|-------------|-------------|--------------|--------------|--------------|
| Opening balance                         | 197         | 2,523       | 2,405        | 7,799        | 15,686       |
| Investment income                       | 1           | 52          | 118          | 173          | 320          |
| Contributions to capital <sup>(1)</sup> | -           | -           | -            | (5,567)      | (8,207)      |
| Internal transfer <sup>(2)</sup>        | -           | (2,378)     | -            | -            | -            |
| Closing balance                         | <u>198</u>  | <u>197</u>  | <u>2,523</u> | <u>2,405</u> | <u>7,799</u> |

(1) Contributions to capital:

2019: Loan of \$5,567 to CMLC for the construction of 9th Ave Parkade. The loan is non-interest bearing and will be repaid by CMLC upon completion of the Parkade.

2018: Loan of \$8,207 to CMLC for the construction of 9th Ave Parkade. The loan is non-interest bearing and will be repaid by CMLC upon completion of the Parkade.

(2) Internal transfer:

2021: \$750 to City Program 854, 17 Ave Redevelopment, and \$1,628 to City Parking Revenue Reinvestment Reserve.

### Source Contacts:

**Business Unit –**

Financial Lead –  
Operational Lead –

### Mobility

J. Foulds, Manager of Financial Services  
C. Blaschuk, Manager, Calgary Parking

**Eau Claire Improvement Fund**

Capital Deposit (\$000s)

\$ 991  
(2022)

**Purpose:** To provide capital funds for upgraded street level improvements in the Eau Claire community.

**Conditions:** The fund is for improvements to public lands and for public benefits only. The Executive Office must approve expenditures.

**Restrictions:** Third party agreements:  
- Obligation to provide capital in the future.

**Related Budget Information:** Capital Budget ID: A\_P616 - Centre City Initiatives

**Funding Sources:** All commercial development that requires a density bonus in Land Use District 20Z95, 21Z95, 22Z95 and 54Z95. Special contributions from the 'C' and 'B' blocks are also made to the fund prior to release of a Development Plan for these blocks.

Capital deposit approved to receive investment income:  
X Yes      \_\_\_ No

**Special Reporting Requirements:** None.

**Current Balance (\$000s):**

|                   | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|-------------------|-------------|-------------|-------------|-------------|-------------|
| Opening balance   | 971         | 943         | 910         | 879         | 856         |
| Investment income | 20          | 28          | 33          | 31          | 23          |
| Closing balance   | <u>991</u>  | <u>971</u>  | <u>943</u>  | <u>910</u>  | <u>879</u>  |

**Source Contacts:** Business Unit – City & Regional Planning  
Financial Lead – J. Pieterse, Finance Lead

Operational Lead – J. Tang, Program Manager

**Canada Community Building Fund**

\$ 220,337  
(2022)

Capital Deposit (\$000s)

**Purpose:** The Canada Community Building Fund (CCBF) is a program sponsored by the Federal Government commencing in 2005 to assist municipalities in addressing their sustainable municipal capital infrastructure needs. The program is supported through the allocation to Alberta Municipalities of a portion of the federal gasoline tax. Funding under this program is subject to the province receiving the funding from the federal government.

**Conditions:** Council and the Minister of Infrastructure and Transportation must approve the projects.

**Restrictions:** Projects must be deemed eligible as described in the Memorandum of Agreement dated June 30th, 2005 signed by the Minister of Infrastructure and Transportation and the Mayor of The City. Subsequently this agreement was revised in October 2014 (*will end March 31, 2024*) and signed by Minister of Municipal Affairs and the Mayor of The City.

**Related Budget Information:** Capital Budget ID: Various Capital Budget IDs

**Funding Sources:** In the Federal Government's Budget 2008 document, the CCBF (*formerly Federal Gas Tax Fund*) was made a permanent measure to allow municipalities to better plan and finance their long-term infrastructure needs. Starting 2014 a new funding agreement with more flexible eligibility criteria was put in place.

Capital deposit approved to receive investment income:

Yes  No

**Special Reporting Requirements:** None.

**Current Balance (\$000s):**

|                                      | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>   |
|--------------------------------------|----------------|----------------|----------------|----------------|---------------|
| Opening balance                      | 199,598        | 145,157        | 142,524        | 61,362         | 36,458        |
| Investment income                    | 3,147          | 4,514          | 4,994          | 3,205          | 1,203         |
| Contribution from federal government | 77,047         | 150,542        | 73,545         | 143,211        | 68,741        |
| Contributions to capital             | (59,455)       | (100,615)      | (75,906)       | (65,254)       | (45,040)      |
| Closing balance                      | <u>220,337</u> | <u>199,598</u> | <u>145,157</u> | <u>142,524</u> | <u>61,362</u> |

**Source Contacts:** **Business Unit –** Financial and Operational Lead – **Finance** J. Sporina, CBO Corporate Finance Leader

## Miscellaneous Capital Deposits

Capital Deposit (\$000s)

\$ 168,459  
(2022)

- Purpose:** To finance capital only, as authorized through Council approval of capital budgets.
- Conditions:** Under City policy, a prepayment (deposit) may be requested from third parties before provision of services (including water and sewer connections, sidewalks, paving, grading, gravelling and transit shelters).
- Portions of Calgary Housing, Calgary Transit, Corporate Revenue & Costs, Emergency Management & Community Safety, Facility Management, Mobility, Public Spaces Delivery and Water Services deposit balances constitute unused Provincial / Federal capital grant funds that are to be spent on a cost-shared basis.
- The deposits are refundable if the projects for which they were designated are not undertaken. The City may have an obligation to pay interest on any deposits refunded.
- Restrictions:** Third party agreements:
- Obligation to undertake specific capital projects or deposits must be refunded.
- Related Budget Programs:** Various Programs.
- Funding Sources:** A prepayment (deposit) by third parties in provision of services (including water and sewer connections, sidewalks, paving, grading and gravelling); and portions of Calgary Housing, Calgary Transit, Corporate Revenue & Costs, Emergency Management & Community Safety, Facility Management, Mobility, Public Spaces Delivery and Water Services deposit balances constitute unused Provincial / Federal capital grant funds that are to be spent on a cost-shared basis.
- Investment income:
- Business units with no investment income allocation:** Civic Partners, Partnerships, Public Spaces Delivery, Water Services and Facility Management.
- Business units with an investment income allocation:** Calgary Housing, Community Planning, Community Strategies, Corporate Revenue & Costs, City & Regional Planning, Emergency Management & Community Safety, Mobility, Parks & Open Spaces, Calgary Transit and Utilities Delivery.
- Special Reporting Requirements:** Annually, the 911 Wireless Levy capital deposit held by Emergency Management & Community Safety is required to submit a Statement of Funding and Expenditures to the Province of Alberta.

**Current Balances (\$000s):**

|   | <u>2022</u>     | <u>2021</u><br>(Restated) <sup>(1)</sup> |
|---|-----------------|--|
| Calgary Housing                         | 6,222           | 19,467                                   |
| Calgary Transit                         | 7,570           | 9,081                                    |
| City & Regional Planning                | 1,588           | 5,011                                    |
| Civic Partners                          | 14,160          | 11,210                                   |
| Community Planning                      | 1,810           | 1,730                                    |
| Community Strategies                    | 2,870           | -  |
| Corporate Revenue and Costs             | 17,867          | 62,593                                   |
| Emergency Management & Community Safety | 4,019           | 1,050                                    |
| Facility Management                     | -               | 58                                       |
| Mobility                                | 48,699          | 49,333                                   |
| Parks & Open Spaces                     | 75              | 82                                       |
| Partnerships                            | 205             | 143                                      |
| Public Spaces Delivery                  | 71,246          | 76,201                                   |
| Utilities Delivery                      | 2,949           | 2,794                                    |
| Water Services                          | 1,972           | 1,972                                    |
| Interdepartmental charge elimination    | <u>(12,956)</u> | <u>(13,805)</u>                          |
|   | <u>168,296</u>  | <u>226,920</u>                           |
| <b>Related Authorities:</b>             |                 |  |
| Calgary Housing Company                 | 163             | 4,159                                    |
| <b>Closing balance</b>                  | <u>168,459</u>  | <u>231,079</u>                           |

(1) The City underwent an organizational realignment in 2022, with 2021 comparative figures. Comparative figures for 2020-2018 are not able to be provided in the same format due to the extent of changes that occurred in 2022. The closing balance for 2018 through 2020 was as follows:  
2020: \$210,390  
2019: \$210,821  
2018: \$255,260

| <b>Source Contacts:</b>                 |                            |
|---|----------------------------|
| Calgary Housing                         | R. Turley, Finance Lead    |
| Calgary Transit                         | L. Hoskins, Finance Lead   |
| City & Regional Planning                | J. Pieterse, Finance Lead  |
| Civic Partners                          | J. Salazar, Finance Lead   |
| Community Planning                      | C. Cote, Finance Lead      |
| Community Strategies                    | J. Salazar, Finance Lead   |
| Corporate Revenue and Costs             | H. Amizola, Finance Lead   |
| Emergency Management & Community Safety | M. Moroz, Finance Lead     |
| Facility Management                     | K. Ohlhauser, Finance Lead |
| Mobility                                | J. Nguyen, Finance Lead    |
| Parks & Open Spaces                     | T. Le Prieur, Finance Lead |
| Partnerships                            | R. Turley, Finance Lead    |
| Public Spaces Delivery                  | L. Peng, Finance Lead      |
| Utilities Delivery                      | L. Peng, Finance Lead      |
| Water Services                          | B. Dykstra, Finance Lead   |

## Municipal Sustainability Initiative (MSI)

Capital Deposit (\$000s)

\$ 395,903  
(2022)

**Purpose:** The Province of Alberta announced the MSI Program on April 24, 2007, which was initially setup as a ten-year program, but has been extended. In 2017 the program extended for two years to March 31, 2019, and again in 2018 the province extended the program for three years from 2019 to 2022 assuming that the Local Government Fiscal Framework (LGFF) will be starting in 2023. The LGFF implementation was delayed but is scheduled to replace MSI in 2024. The Program provides municipalities with sustainable funding to assist them in meeting the challenges of growth and enhancing their long-term sustainability.

**Conditions:** Council and the Minister of Municipal Affairs must approve the projects.

**Restrictions:** Capital projects must be deemed eligible as described in the MSI Capital Project Funding Program Guidelines (effective January 1, 2008) Schedule 1 and Revised Schedules as amended subsequently on June 3, 2014 and April 20, 2017.

Operating Projects must be accepted by the Minister.

**Related Budget Information:** Capital Budget ID: Various Capital Budget IDs.

**Funding Sources:** The MSI funding incorporates two components calculated by incorporating: (1) 48 per cent on a per capita basis; 48 per cent on education property tax requisitions and four per cent based on kilometres of local roads, (2) municipal status in which Calgary receives 55 per cent of funding of 43 per cent total road-use taxable gasoline and diesel fuel sold in the province.

Capital deposit approved to receive investment income:

Yes  No

**Special Reporting Requirements:** None.

### Current Balance (\$000s):

|                             | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u> | <u>2018</u>    |
|-----------------------------|----------------|----------------|----------------|-------------|----------------|
| Opening balance             | 349,943        | 116,431        | -              | 147,590     | 30,830         |
| Investment income           | 7,057          | 8,213          | 3,376          | 2,896       | 4,854          |
| Contributions from province | 128,089        | 315,864        | 256,662        | 162,506     | 402,059        |
| Debt repayment              | -              | -              | -              | (70,500)    | (70,000)       |
| Contributions to capital    | (89,186)       | (90,565)       | (143,607)      | (242,492)   | (220,153)      |
| Closing balance             | <u>395,903</u> | <u>349,943</u> | <u>116,431</u> | <u>-</u>    | <u>147,590</u> |

**Source Contact:** **Business Unit –** Financial and Operational Lead – **Finance** J. Sporina, CBO Corporate Finance Leader

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## Off-Site and Centre City Levies

Capital Deposit (\$000s)

\$ 374,386  
(2022)

**Purpose:** To fund capital infrastructure projects only, as authorized through Council approval of capital budgets.

### Off-site Levy

The off-site levy portion of the reserve funds public infrastructure growth projects in / or to support new communities. Public infrastructure funded by this reserve include:

- Water distribution, wastewater collection, drainage, water and wastewater treatment
- Transportation connections and transit buses
- Public facilities including Fire Halls, Police Stations, Libraries, and Recreation Centres

### Centre City Levy

The centre city levy portion of the reserve funds public infrastructure growth projects in the centre city. They include:

- Water and wastewater collection & distribution
- Transportation connections and transit buses
- Parks
- Public facility upgrades including Fire Halls, Police Stations, Libraries, and Recreation Centres

**Conditions:** Budget capital IDs:  
- Funds are to be used for capital funding.

**Restrictions:** Third party agreements:  
- Obligation to provide capital in the future.

**Related Budget ID:** Various Budget IDs.

**Funding Sources:** Under the terms of development agreements, an assessment per hectare is levied and/or charged.

Investment Income Treatment:  
All off-site levy and centre cite levy balances – investment income is added to the capital deposit balance.

**Special Reporting Requirements:** Municipal Government Act 648.4 (2)

**Current Business Unit Balances: (\$000s)**

|                                      | <u>2022</u>    | <u>2021</u><br>(Restated)(1) |
|--------------------------------------|----------------|------------------------------|
| <b><u>Off-site Levy</u></b>          |                |                              |
| Calgary Fire                         | 77,872         | 76,152                       |
| Calgary Police Service               | 45,482         | 43,333                       |
| Calgary Transit                      | 7,073          | 6,270                        |
| Civic Partners                       | 31,041         | 29,374                       |
| Public Spaces Delivery               | 47,640         | 85,461                       |
| Recreation & Social Programs         | 132,009        | 132,703                      |
| Water Services                       | 41,023         | 30,088                       |
| Subtotal                             | <u>382,140</u> | <u>403,381</u>               |
| <b><u>Centre City Levy</u></b>       |                |                              |
| Calgary Fire                         | 324            | 304                          |
| Calgary Police Service               | 422            | 405                          |
| Calgary Transit                      | 708            | 652                          |
| Civic Partners                       | 695            | 621                          |
| Mobility                             | 590            | 532                          |
| Public Spaces Delivery               | 129            | 52                           |
| Recreation & Social Programs         | 2,293          | 2,176                        |
| Utilities Delivery                   | 3,433          | 3,981                        |
| Subtotal                             | <u>8,594</u>   | <u>8,723</u>                 |
| Interdepartmental charge elimination | (16,348)       | (16,189)                     |
| <b>Closing balance</b>               | <u>374,386</u> | <u>395,915</u>               |

- (1) The City underwent an organizational realignment in 2022, with 2021 comparative figures. Comparative figures for 2020-2018 are not able to be provided in the same format due to the extent of changes that occurred in 2022. The closing balance for 2018 through 2020 was as follows:  
 2020: \$338,336  
 2019: \$294,766  
 2018: \$275,358

|                         |                              |                              |
|-------------------------|------------------------------|------------------------------|
| <b>Source Contacts:</b> | Calgary Fire                 | M. MacDonald, Finance Lead   |
|                         | Calgary Police Service       | T. Rathie, A/Finance Manager |
|                         | Calgary Transit              | L. Hoskins, Finance Lead     |
|                         | Civic Partners               | R. Turley, Finance Lead      |
|                         | Mobility                     | J. Nguyen, Finance Lead      |
|                         | Public Spaces Delivery       | L. Peng, Finance Lead        |
|                         | Recreation & Social Programs | R. Turley, Finance Lead      |
|                         | Utilities Delivery           | L. Peng, Finance Lead        |
|                         | Water Services               | B. Dykstra, Finance Lead     |

**Plus 15 Fund**

Capital Deposit (\$000s)

**\$ 25,631**  
(2022)

**Purpose:** To expand or improve the existing Plus 15 System.

**Conditions:** Capital budget:

- Expenditure approved through the capital budgeting process.
- Once received, the monies are not tied to any one location or project.
- Unless specifically stated in a Development Agreement, deposits are not refundable.

**Restrictions:** Third party agreements:

- Obligation to undertake Plus 15 construction in future.

**Related Budget Information:**

Operating Department ID: 12729 - PD-Critical Infrastructure

Capital Budget ID: 128-885 - Bridge Rehab and Protection  
A481350 - Plus 15 Rehab

**Funding Sources:** Monies received from developers paid as a direct contribution to the Fund required of all new developments by Bonus Standard A2(b) in the CM-2 Downtown Business District.

Interest is allocated to the Fund to ensure that inflation from rising construction costs does not undermine the ability of the Fund to expand the Plus 15 System.

Capital deposit approved to record allocation of investment income:  
 X  Yes                           No

**Special Reporting Requirements:** None.

**Current Balance (\$000s):**

|   | <u>2022</u>   | <u>2021</u>   | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|---|---------------|---------------|---------------|---------------|---------------|
| Opening balance                         | 25,407        | 24,782        | 23,709        | 23,046        | 25,248        |
| Investment Income                       | 224           | 737           | 867           | 799           | 651           |
| Contributions from operations           | -             | -             | -             | -             | 382           |
| Contributions to operations             | -             | (112)         | (223)         | (592)         | (94)          |
| Contributions to capital <sup>(1)</sup> | -             | -             | -             | -             | (3,251)       |
| Contributions from other sources        | -             | -             | 429           | 456           | 110           |
| Closing balance                         | <u>25,631</u> | <u>25,407</u> | <u>24,782</u> | <u>23,709</u> | <u>23,046</u> |

(1) As per the Executive Leadership Team recommendation and approval (ALT2017-1064) to use up to \$5,130 of Plus 15 funds in Program 128-885 Bridge Rehabilitation and Protection and \$3,251 of budget and Plus 15 funds for projected work in 2018.

**Source Contacts:**

|   |   |
|---|---|
| <p><b>Business Unit –</b><br/>Financial Lead –<br/>Operational Lead –</p> | <p><b>Public Spaces Delivery</b><br/>L. Peng, Finance Lead<br/>C. Buhler, Leader Bridge Design and Construction</p> |
|---|---|

**Defined Benefit Pension Plans (Registered & Non-Registered)** **\$ 100,434**  
(\$000s) (2022)

**Purpose:** Estimated liability for future pension plan benefits. The City has various pension plans earned by employees and expected to be provided to them when they are no longer in active service. These future benefits are estimated and accrued for existing employees as they are earned. The City’s contributions are made in compliance with the funding requirements pursuant to the most recent actuarial valuation for funding purposes. The valuation is carried out by an independent actuary and is based on a number of demographic and economic assumptions. More information on each of these plans is available in Note 13 of the 2022 consolidated financial statements contained in The City’s 2022 Annual Financial Report.

**Conditions:** As per purpose.

**Restrictions:** Funds to be used for purpose as described.

**Related Budget Information:** Operating Department ID: 11656 - CO-PRG 787 Employee Benefits

**Funding Sources:** Operating Department ID: 11656 - CO-PRG 787 Employee Benefits

**Special Reporting Requirements:** None.

**Current Balances (\$000s):**

|   | <u>2022</u>    | <u>2021</u>    | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   |
|---|----------------|----------------|---------------|---------------|---------------|
| Funded  |                |                |               |               |               |
| Registered defined-benefit pension <sup>(1)</sup>     | 57,843         | 57,922         | 54,061        | 52,483        | 52,446        |
| Non-registered defined-benefit pension <sup>(2)</sup> | 42,591         | 43,030         | 41,202        | 39,952        | 40,297        |
| <b>Total</b>  | <u>100,434</u> | <u>100,952</u> | <u>95,263</u> | <u>92,435</u> | <u>92,743</u> |

(1) Includes The Calgary Firefighters’ Supplementary Pension Plan, The City of Calgary Supplementary Pension Plan, Pension Plan for Elected Officials of The City of Calgary and Calgary Police Supplementary Pension Plan.

(2) Includes The City of Calgary Overcap Pension Plans, The City of Calgary Executive Pension Plan and Supplementary Pension Plan for Elected Officials of The City of Calgary and individual contractual pension obligations.

**Source Contacts:** **Business Unit – Finance**  
Financial Lead – D. Andrews, Finance Leader  
Operational Lead – G. Wiebe, Finance Manager

**Funded Vacation and Overtime Liability**

(\$000s)

\$ 269,456  
(2022)

**Purpose:** Employee union and association agreements permit civic employees to defer a certain portion of their unused vacation and overtime to future years.

**Conditions:** This liability is recognized on the statement of financial position, with annual earned and deferred amounts being accrued to the current year's operating budget.

**Restrictions:** For the purpose as described above.

**Related Budget Information:** Operating Department ID: Dept ID 11656 : CO-PRG 787 Employee Benefits, City Business Units (for banked overtime), Calgary Police Service, and consolidated related authorities.

**Funding Sources:** Operating Program: Operating Budget Program 787, Employee Benefits, City Business Units (for banked overtime), Calgary Police Service, and consolidated related authorities.

**Special Reporting Requirements:** None.

**Current Balances (\$000s):**

|                                      | <u>2022</u>    | <u>2021</u>             | <u>2020</u>             | <u>2019</u>             | <u>2018</u>             |
|--------------------------------------|----------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                      |                | Restated <sup>(1)</sup> | Restated <sup>(1)</sup> | Restated <sup>(1)</sup> | Restated <sup>(1)</sup> |
| Corporate Administration             | 1,448          | 1,614                   | 1,684                   | 1,796                   | 1,773                   |
| Law and Legislative Services         | 3,859          | 3,534                   | 3,089                   | 2,746                   | 2,873                   |
| Planning and Development Services    | 14,662         | 10,342                  | 9,493                   | 8,490                   | 8,740                   |
| Corp Planning and Fin Services       | 11,960         | 9,547                   | 9,466                   | 8,232                   | 7,903                   |
| Legislative                          | 370            | 324                     | 561                     | 464                     | 446                     |
| Infrastructure Services              | 11,050         | 2,940                   | 2,869                   | 2,504                   | 2,602                   |
| People Innovation and Collab Service | 28,543         | 26,746                  | 25,720                  | 23,513                  | 23,532                  |
| Community Services                   | 40,405         | 38,972                  | 37,716                  | 35,805                  | 35,335                  |
| Operational Services                 | 81,337         | 78,421                  | 77,524                  | 75,721                  | 74,068                  |
| Calgary Police Services              | 70,402         | 66,995                  | 64,276                  | 59,033                  | 57,219                  |
| RAWW Days                            | 821            | 572                     | 481                     | 1,132                   | 1,178                   |
|                                      | <u>264,857</u> | <u>240,007</u>          | <u>232,879</u>          | <u>219,436</u>          | <u>215,669</u>          |

**Related Authorities**

|  |                |                |                |                |                |
|--|----------------|----------------|----------------|----------------|----------------|
| Calgary Parking Authority <sup>(2)</sup> | -              | 637            | 395            | 632            | 701            |
| Attainable Homes Calgary Corporation     | 28             | 23             | 21             | 12             | 14             |
| Calgary Arts Development Authority       | 32             | 74             | 29             | 7              | 5              |
| Calgary Economic Development Ltd.        | 111            | 109            | 112            | 121            | 104            |
| Calgary Housing Company                  | 2,772          | 2,334          | 2,437          | 2,183          | 2,195          |
| Calgary Municipal Land Corporation       | 130            | 126            | 97             | 65             | 68             |
| Calgary Public Library                   | 1,373          | 1,282          | 1,219          | 1,075          | 1,136          |
| Calgary TELUS Convention Centre          | 153            | 157            | 220            | 351            | 354            |
|  | <u>4,599</u>   | <u>4,742</u>   | <u>4,530</u>   | <u>4,446</u>   | <u>4,577</u>   |
|  | <u>269,456</u> | <u>244,749</u> | <u>237,409</u> | <u>223,882</u> | <u>220,246</u> |

(1) Comparative figures have been restated to conform to the current year's presentation after the organizational realignment for the purpose of consistent presentation for the comparative periods. There was no change to the prior period Funded Vacation and Overtime Liability as a result of the realignment.

(2) On December 19, 2022 the Calgary Parking Authority was officially integrated into The City of Calgary. The Calgary Parking Authority membership data for active employees and retirees had been incorporated into The City's membership data used for the December 31, 2022 valuation.

**Source Contacts:**

|                        |                            |
|------------------------|----------------------------|
| <b>Business Unit –</b> | <b>Finance</b>             |
| Financial Lead –       | D. Andrews, Finance Leader |
| Operational Lead –     | G. Wiebe, Finance Manager  |

## Other Retirement Benefits Liability

(\$000s)

\$ 140,819  
(2022)

**Purpose:** The City sponsors extended health, dental and life insurance benefits to qualifying retirees and their surviving spouses from the date of retirement to the age of 65. The City and the retirees share equally in the cost of benefits. The City also sponsors a non-contributory retiring allowance of up to seven (7) weeks of salary for qualifying retirees as well as supplementary compensation benefits. Council made the decision on December 16, 2019 to discontinue the retirement allowance as of December 31, 2021, subject to applicable Labour Code requirements. Beginning in 2021, the Retirement Allowance Program is being phased out as collective agreements are renewed, with only ATU Local 583, IBEW L254 PSC Officers, Local 1779 Carpenters and Calgary Police Association members still having access to the benefit as of December 31, 2022. The liability is determined through actuarial valuations for accounting purposes that are prepared annually as per section 3250 of PSAS. Additional information is available in Note 13 of The City's 2022 consolidated financial statements.

**Conditions:** As per purpose.

**Restrictions:** Funds to be used for purpose as described above.

**Related Budget Information:** Operating Department ID: 11656 - CO-PRG 787 Employee Benefits

**Funding Sources:** Operating Budget ID: 11656 - CO-PRG 787 Employee Benefits

**Special Reporting Requirements:** None.

### Current Balance (\$000s):

|  | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    | <u>2018</u>    |
|--|----------------|----------------|----------------|----------------|----------------|
| The City of Calgary <sup>(1)</sup>       | 140,819        | 169,697        | 180,386        | 178,245        | 185,811        |
| Calgary Parking Authority <sup>(2)</sup> | -              | 1,057          | 1,003          | 1,002          | 841.00         |
|  | <u>140,819</u> | <u>170,754</u> | <u>181,389</u> | <u>179,247</u> | <u>186,652</u> |

(1) In 2022, approximately 6,400 members had their membership terminated in the Retirement Allowance Program, constituting a curtailment gain of \$27,411. Approximately 5,600 members continue to be applicable for the Retirement Allowance benefit and comprise of \$26,216 of the Other Retirement Benefits Liability.

(2) On December 19, 2022 the Calgary Parking Authority was officially integrated into The City of Calgary. The Calgary Parking Authority membership data for active employees and retirees had been incorporated into The City's membership data used for the December 31, 2022 valuation.

**Source Contacts:**

|   |  |
|---|--|
| <p><b>Business Unit –</b><br/>Financial Lead –<br/>Operational Lead –</p> | <p><b>Finance</b><br/>D. Andrews, Finance Leader<br/>G. Wiebe, Finance Manager</p> |
|---|--|