Lease/License of Occupation to Community Organizations Policy

Summary of New Terms and Conditions Council Approved - 2012 February 27

- 1. Proof of filing and good standing under Societies Act to be submitted yearly
- 2. Demonstration of community need rather than membership requirements when acquiring a new Lease/License of Occupation due to relocation
- 3. Requirement of a five (5) lifecycle study to be submitted to The City within one year of execution, if one does not already exist, and every five (5) years thereafter
- 4. Increase insurance to \$5 million from \$2 million due to changes in the industry
- 5. Approval of Construction from The City increased to for projects over \$50,000 from \$25,000
- 6. Business Plan to be submitted to The City within one year of agreement execution and upon expiration of past plan
- Bi-annual meetings with Liaison to discuss review and create action plans for the organization's priorities with reference to the organization's current Business Plan; and to review their lifecycle study and the status of the repairs and maintenance completed to date.
- 8. Elimination of the requirement of a Capital Conservation Fund
- 9. Replacement of the former Termination Without Cause Clause to a Relocation Clause
- 10. Re-application for a new agreement upon expiry versus a renewal.