

BYLAW NUMBER 7M2014

**BEING A BYLAW OF THE CITY OF CALGARY
PROVIDING FOR 2014 TAX RATES OF
BUSINESS REVITALIZATION ZONES
IN THE CITY OF CALGARY**

WHEREAS the Council of The City of Calgary ("Council") is authorized to provide for the taxation of business revitalization zones in accordance with Section 381 of the Municipal Government Act, R.S.A. 2000, c.M-26, (the "Act") and the regulations passed thereunder;

AND WHEREAS Council has provided for the taxation of business revitalization zones for 2014 in Bylaw Number 6M2014;

AND WHEREAS Council has established various business revitalization zones in the City of Calgary, which are set out in Schedule "A" to this Bylaw;

AND WHEREAS Council has approved funds for each business revitalization zone based upon the proposal submitted by the Board of each business revitalization zone;

AND WHEREAS Council deems it necessary to provide a business revitalization zone tax for each zone at a rate or rates Council considers sufficient to raise the approved amounts payable to each business revitalization zone;

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. This Bylaw may be cited as the "2014 Business Revitalization Zone Tax Rates Bylaw".
2. In this Bylaw, the term "Business Revitalization Zone" may be referred to as "BRZ".
3. For the year 2014, there is hereby imposed a tax rate or rates for each BRZ indicated in Schedule "A" to this Bylaw, which is attached to and forms part of this Bylaw.
4. The tax rate or rates specified in Schedule "A" for a BRZ are imposed upon all businesses operating within the BRZ, except businesses that are referred to in Sections 351 and 375 of the Act.
5. Each year, a business tax notice sent to a taxable business within a BRZ, to whom this Bylaw applies, shall include a statement showing the BRZ tax payable.
6. The taxes imposed pursuant to this Bylaw are due and payable at the same time business taxes in the City of Calgary are due and payable for 2014, and are subject to the same penalties for unpaid taxes.

7. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS ___ DAY OF _____, 2014.

READ A SECOND TIME THIS ___ DAY OF _____, 2014.

READ A THIRD TIME THIS ___ DAY OF _____, 2014.

MAYOR
SIGNED THIS ___ DAY OF _____, 2014.

CITY CLERK
SIGNED THIS ___ DAY OF _____, 2014.

PROPOSED

SCHEDULE "A"

TO THE 2014 BUSINESS REVITALIZATION ZONE TAX RATES BYLAW

BUSINESS REVITALIZATION ZONE	ESTABLISHED BYLAW NUMBER	TAX RATE 2014
Bowness Business Revitalization Zone	38M95	0.0196
The Calgary Downtown Association (A Business Revitalization Zone)	33M88	0.00139
Fourth Street South West Business Revitalization Zone	40M90	0.0151
Inglewood Business Revitalization Zone	7M88	0.0168
The International Avenue Business Revitalization Zone	41M92	0.0144
The Kensington/Louise Crossing Business Revitalization Zone	23M85	0.0156
The Marda Loop Business Revitalization Zone	52M84	0.0280
Montgomery Business Revitalization Zone	56M2010	0.0160
17 th Avenue Retail Entertainment District (RED)	39M84	0.0188
Victoria Park Business Revitalization Zone (excluding the First Street Improvement Area*)	37M96	0.0068
First Street Improvement Area	37M96	0.0076

* First Street Improvement Area refers to all taxable business located on 1st Street SW, between 12th Avenue and 14th Avenue S.W. in the existing Victoria Park BRZ.