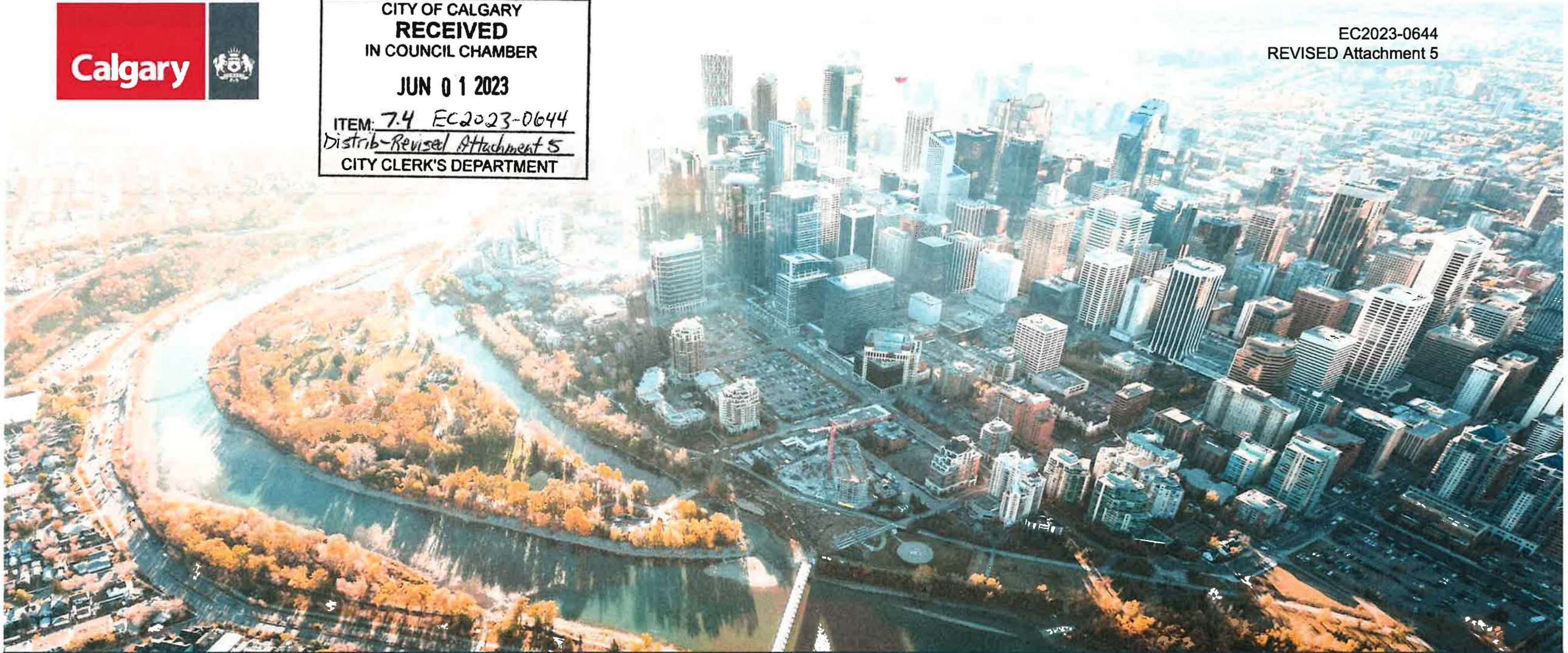




CITY OF CALGARY  
**RECEIVED**  
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**JUN 01 2023**  
ITEM: 7.4 EC2023-0644  
Distrib-Revision Attachment 5  
CITY CLERK'S DEPARTMENT

EC2023-0644  
REVISED Attachment 5



## Progressing the Implementation of the Downtown Strategy (EC2023-0644)

Executive Committee  
2023 June 01  
ISC: UNRESTRICTED



That the Executive Committee recommends that Council:

1. Forward this Report to the 2023 June 06 Regular Meeting of Councils as an Item of Urgent Business; and
2. Recommend that Council:
  - a. Direct Administration to amend the Arts Commons Transformation (ACT) tri-party Development Management Agreement between The City of Calgary, Calgary Municipal Land Corporation (CMLC), and Arts Commons to include Olympic Plaza and adjacent portion of 8 Avenue SE as shown in Figure 1, Attachment 2; and
  - b. Approve Redirection & Reprioritization of Cultural Municipal Sustainability Initiative Budget Funds as outlined in Attachment 3.



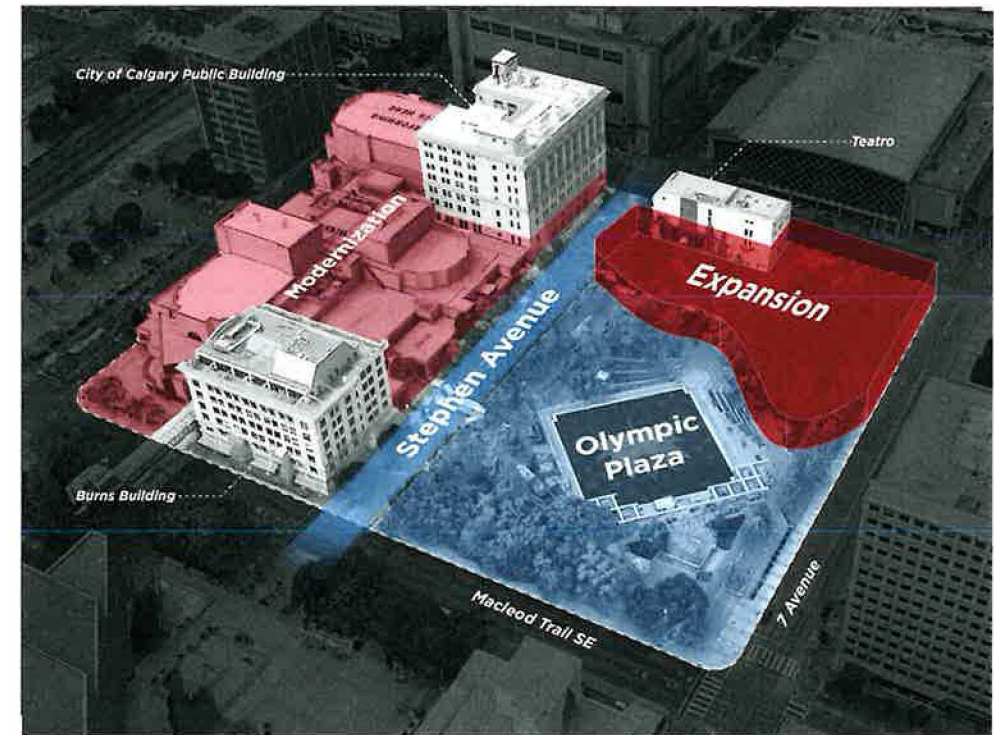


# Previous Council Direction

<b>DATE</b>	<b>REPORT NUMBER</b>	<b>DIRECTION/DESCRIPTION</b>
2018 May 28	C2018-0671	NOTICE OF MOTION – ESTABLISHMENT OF A DOWNTOWN CONVENTION DISTRICT
2021 April 26	C2021-0541	REALIZING CALGARY'S DOWNTOWN PLAN – INITIAL INVESTMENTS AND INCENTIVES
2021 July 20	PFC2021-1011	CALGARY MUNICIPAL LAND CORPORATE PROJECT DEVELOPMENT AND FINANCING

# Planned Projects on the Olympic Plaza Block

- Several capital projects slated in the area
- Critical block of Calgary's downtown
- Projects include:
  - Arts Commons Transformation Phase 1
  - Arts Commons Transformation Phase 2
  - Olympic Plaza
  - Stephen Avenue





# Key Positive Outcomes

Building out the  
Cultural District

Aligned  
investment  
approach

Putting all  
available  
capital funding  
to work

Coordinated  
delivery of  
major capital  
projects

Comprehensive  
programming  
approach

Sustainable  
governance &  
stewardship  
models

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