

Progressing the Implementation of the Downtown Strategy (EC2023-0644)

Executive Committee 2023 June 01 ISC: UNRESTRICTED

Recommendations

That the Executive Committee recommends that Council:

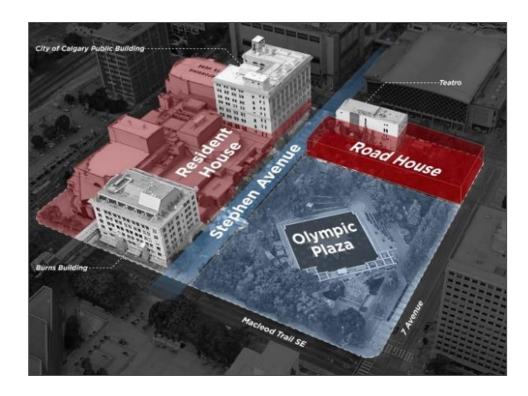
- 1. Forward this Report to the 2023 June 06 Regular Meeting of Councils as an Item of Urgent Business; and
- Recommend that Council:
 - a. Direct Administration to amend the Arts Commons Transformation (ACT) tri-party
 Development Management Agreement between The City of Calgary, Calgary Municipal Land
 Corporation (CMLC), and Arts Commons to include Olympic Plaza and adjacent portion of 8
 Avenue SE as shown in Figure 1, Attachment 2; and
 - b. Approve Redirection & Reprioritization of Cultural Municipal Sustainability Initiative Budget Funds as outlined in Attachment 3.

Calgary Previous Council Direction

		DIRECTION/DESCRIPTION
		· ·
May 28	•	NOTICE OF MOTION – ESTABLISHMENT OF A DOWNTOWN CONVENTION
1	ı	DISTRICT
		•
April 26	ı	REALIZING CALGARY'S DOWNTOWN PLAN - INITIAL INVESTMENTS AND
1	· ·	INCENTIVES
1		• •
July 20	4404	CALGARY MUNICIPAL LAND CORPORATION PROJECT DEVELOPMENT
1	. 1101	AND FINIANCING
	May 28 April 26	NUMBER May 28

Planned Projects on the Olympic Plaza Block

- Several capital projects slated in the area
- Critical block of Calgary's downtown
- Projects include:
 - Arts Commons Transformation Phase 1
 - Arts Commons Transformation Phase 2
 - Olympic Plaza
 - Stephen Avenue



Key Positive Outcomes

Building out the Culture & Entertainment District

Aligned investment approach

Putting all available capital funding to work

Coordinated delivery of major capital projects

Comprehensive programming approach

Sustainable governance & stewardship models

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