

Business Improvement Areas 2022 Statement of Financial Position Summary

BUSINESS IMPROVEMENT AREA (BIA)
2022 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF FINANCIAL POSITION
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park
ASSETS															
CURRENT															
Cash and cash equivalents	62,870	1,794,787	66,800	303,591	129,298	71,256	23,811	21,743	118,998	1,620	67,285	189,366	17,898	138,625	278,113
Sponsorships Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term Investment/ Term Deposits	-	-	-	-	-	-	-	-	-	182,259	-	-	-	-	200,000
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances receivable from related entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Term Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	769	58,644	685	2,958	-	427	977	3,422	1,636	3,960	823	12,334	843	-	4,181
Security Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivables	-	109,083	5,000	469	2,155	24,789	-	23,296	27,483	10,002	-	11,865	16,778	642	5,127
GST recoverable	2,650	16,133	17,450	15,792	2,799	-	8,220	-	12,035	4,870	9,405	70,727	3,981	-	-
TOTAL ASSETS	66,289	1,978,647	89,935	322,810	134,252	96,472	33,008	48,461	160,152	202,711	77,513	284,292	39,500	139,267	487,421
INVESTMENTS															
EQUIPMENT	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTANGIBLE ASSETS	1,095	886,268	682	44,789	-	144,672	2,133	-	27,864	9,164	-	775,061	847	-	96,418
ART AND SCULPTURES	-	326,547	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	49,500	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	67,389	3,240,962	90,617	367,599	134,252	241,144	35,141	48,461	188,016	211,875	77,513	1,059,353	40,347	139,267	583,839
LIABILITIES AND NET ASSETS															
CURRENT															
Bank Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable and accrued liabilities	3,001	91,301	3,357	26,424	10,144	11,920	14,946	30,378	7,827	13,872	2,000	216,299	8,357	14,817	7,551
Employee deductions payable	-	-	-	-	-	-	-	-	-	3,988	-	-	-	-	4,416
Unamortized external capital contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-	2,742	-	-	-	-	-	-	-	-
Deferred contributions/Income	-	1,523,915	-	29,068	-	90,713	-	-	-	-	-	771,529	-	10,000	-
TOTAL ASSETS	3,001	1,615,216	3,357	55,492	10,144	102,633	17,688	30,378	7,827	17,860	2,000	987,828	8,357	24,817	11,967
NET ASSETS															
Accumulated Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets Fund	-	-	682	-	-	-	-	-	-	-	-	-	847	-	-
General Fund	-	-	86,578	-	-	-	-	-	-	-	-	-	31,143	-	-
Net assets	64,388	-	-	-	-	-	-	-	-	-	-	-	-	114,450	-
Internally restricted	-	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	-	1,375,746	-	296,387	124,108	138,511	15,320	18,083	152,325	184,851	75,513	67,993	-	-	475,454
Net assets invested in property & equip.	-	-	-	15,720	-	-	2,133	-	27,864	9,164	-	3,532	-	-	96,418
TOTAL ASSETS	64,388	1,625,746	87,260	312,107	124,108	138,511	17,453	18,083	180,189	194,015	75,513	71,525	31,990	114,450	571,872
LIABILITIES AND NET ASSETS	67,389	3,240,962	90,617	367,599	134,252	241,144	35,141	48,461	188,016	211,875	77,513	1,059,353	40,347	139,267	583,839