

Business Improvement Areas 2022 Statement of Operations Summary

BUSINESS IMPROVEMENT AREA (BIA)
2022 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF OPERATIONS
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park
REVENUES															
BIA Levy	50,100	1,520,000	215,000	185,200	50,000	375,000	265,000	411,800	220,000	220,000	80,000	579,000	120,000	100,000	364,369
Grants	12,195	343,892	-	15,000	58,420	59,946	32,200	135,681	-	22,500	39,000	249,560	-	30,000	141,338
Events Income	25,757	528,205	-	-	10,005	-	-	-	22,168	75,804	-	-	-	-	-
Interest	560	1,797	-	-	-	1,508	-	-	829	3,787	-	646	-	75	1,468
Other Income	-	720,640	105,313	5,286	-	-	-	63,405	36,483	5,003	-	131,906	38,647	1,255	-
Total Revenues	88,612	3,114,534	320,313	205,486	118,425	436,454	297,200	610,886	279,480	327,094	119,000	961,112	158,647	131,330	507,175
EXPENDITURES															
Administration/Office	44,984	1,243,347	137,438	81,746	37,558	46,499	46,820	101,319	34,259	27,406	42,698	108,592	83,703	58,503	125,011
Marketing/Comm./Promos./Advert.	3,703	252,656	29,571	72,687	10,540	180,533	58,564	76,027	-	87,096	9,955	535,120	28,719	5,494	116,017
Urban Dev. & Planning	-	-	-	-	-	-	-	34,451	-	-	-	-	-	-	76,635
Streetscape Improvements	26,246	50,478	25,902	19,499	-	-	32,195	127,086	9,249	32,162	53,238	29,310	31,652	5,460	20,182
Special Projects/Events	20,009	536,828	111,318	5,029	62,716	84,295	66,068	107,031	28,230	-	23,352	-	30,198	15,680	113,265
Public Safety & Social Issues	-	37,900	-	-	-	-	-	145,454	79,975	-	741	-	-	-	37,449
Capital Assets & Amortization	365	308,668	232	11,918	-	36,697	865	-	11,208	3,545	-	104,643	676	-	-
Maintenance Costs	-	195,687	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries & Benefits	800	-	-	-	-	115,068	131,767	-	103,029	98,426	-	162,987	-	-	57,516
Other - BIA Specific	-	594,723	-	-	-	-	-	2,554	-	58,513	-	-	-	-	-
Total Expenditures	96,107	3,220,287	304,461	190,879	110,814	463,092	336,279	593,922	265,950	307,148	129,984	940,652	174,948	85,137	546,075
Other Non-Operating (Loss)/Gain	-	-	-	(1,072)	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	(7,495)	(105,753)	15,852	13,535	7,611	(26,638)	(39,079)	16,964	13,530	19,946	(10,984)	20,460	(16,301)	46,193	(38,900)