

2014-2023 Funding Projections

In the 2014-2023 CPRIIP/ERIIP Report an overall capital need of \$2.6 billion over 10 years was identified. Within that same time period \$1.0 billion was indicated as projected funding. This projected funding figure is based on the unallocated funding anticipated from sources that typically support CPRIIP/ERIIP projects.

The \$1.0 billion in projected funding includes funding sources that The City has direct influence and control over and does not include Provincial or Federal grants beyond levels that have already been committed. Similarly, projected funding does not include drawing from the Reserve for Future Capital (RFC), taking on additional public debt, or arranging new Public Private Partnerships (P3's) or private contributions.

To be included in the \$1.0 billion projected funding figure, funding sources had to have met several criteria.

Projected Funding and Funding Source Criteria:

1. Exclude future funding already committed to capital projects by Council.
2. Include funding sources that The City has direct influence or control over; these sources include:
 - Community Investment Fund (CIF),
 - Community & Recreation Levy (CRL),
 - Pay-As-You-Go Municipal Taxes (PAYG),
 - Lifecycle Maintenance & Upgrade Reserve (LMUR); and,
 - Unallocated portions of the ENMAX Legacy Parks Fund.
3. Exclude funding sources and grants that are not accessible to CPRIIP/ERIIP projects.
4. Exclude Federal and Provincial grants, beyond levels and years already committed; these sources include:
 - Municipal Sustainability Initiative (MSI) funding,
 - Alberta Municipal Infrastructure Program (AMIP) funding; and,
 - Grant funding undeclared by other orders of government.
5. Exclude funding through additional public debt.
6. Exclude funding through the Reserve for Future Capital (RFC) and other reserves not explicitly dedicated to CPRIIP/ERIIP projects.
7. Exclude funding requiring new arrangements with the private sector; including:
 - Private contributions; and,
 - P3 arrangements.

Funding sources that met the listed criteria were included with the following assumptions being made to estimate the 10-year dollar-value of their unallocated funds.

Projected Funding Assumptions:

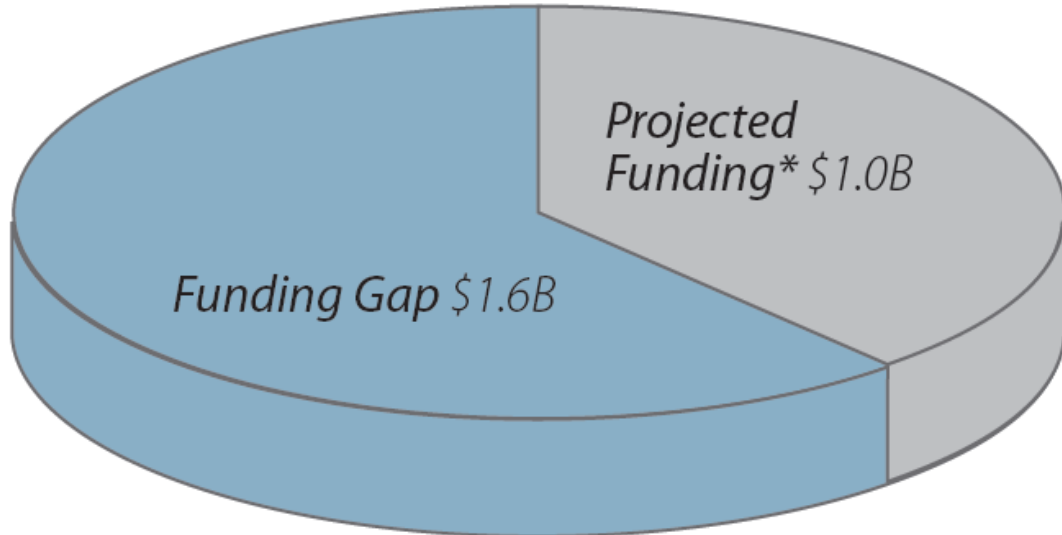
Funding Source	Estimated Uncommitted Funds, 2014 to 2023 (in \$ millions)	Assumptions
Pay-As-You-Go (PAYG) & Lifecycle Maintenance & Upgrade Reserve (LMUR)	\$390	<ul style="list-style-type: none"> • Estimated annual receipt of \$43.3M based on 2012-2014 average budget allocations to CS&PS and Civic Partners, • Assumes steady continuation of funding for 10 years, • Funds for 2014 have been committed, • Funding sourced from mill-rate contributions.
Community & Recreation Levy (CRL)	\$255	<ul style="list-style-type: none"> • Estimated annual receipt of \$19.5M based on average CRL contributions to Recreation, Fire and Calgary Public Library over the past 5 years, • Includes existing uncommitted balances, • Assumes steady continuation of CRL for 10 years, • Funding sourced from development levies, • Funding is restricted to new growth areas.
Community Investment Fund (CIF)	\$242	<ul style="list-style-type: none"> • Estimated annual receipt of \$52.4M based on average contributions from vacated tax room (\$42.0M) and GST Rebate (\$10.4M) over the past two years, • Funds committed to future projects and debt payment have been deducted, • Assumes annual funding will remain steady for 10 years, • Majority of funds from 2014 to 2017 have been committed, • Funding sourced from vacated tax room in accordance with: CPS2011-39, and GST rebate in accordance with NM2004-17, CPS2004-49, C2004-60, CPS2005-25 and NM2006-05.
Unallocated portion of ENMAX Legacy Parks Fund	\$73	<ul style="list-style-type: none"> • Estimated annual contributions of \$15M per year for 5 years, • \$75M extension of ENMAX Legacy Parks Program approved by Council (NM2012-05), • \$1.9M committed by Council (LPC2013-0429) • Funding sourced from ENMAX dividends, • Funding restricted by the terms of the ENMAX Legacy Parks Program.

Total: \$960

The estimated total of these funding sources is \$960 million over 10 years. These funds will help close the CPRIIP/ERIIP 10 year funding gap to \$1.6 billion.

FIGURE 1: THE REMAINING GAP

Projected 10-year funding needed is \$2.6 billion for community infrastructure (2014-2023).



- * Projected funding sources include:
 - Community Investment Fund (CIF)
 - Community Recreation Levy (CRL)
 - Pay-As-You-Go / Municipal Taxes (PAYG)
 - Lifecycle, Maintenance & Upgrade Reserve (LMUR)
 - ENMAX Legacy Parks Fund

(2014-2023 CPRIIP and ERIIP brochure, p.6, dollar figures corrected)