



Progressing the Implementation of the Downtown Strategy (EC2023-0644)

Executive Committee
2023 June 01
ISC: UNRESTRICTED

That the Executive Committee recommends that Council:

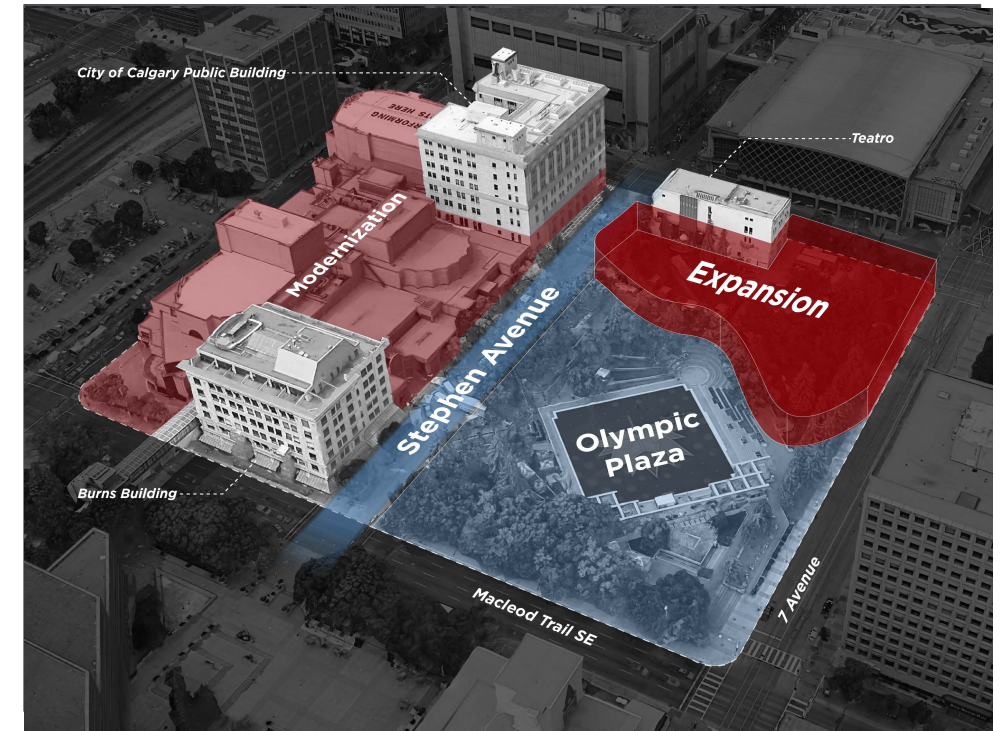
1. Forward this Report to the 2023 June 06 Regular Meeting of Councils as an Item of Urgent Business; and
2. Recommend that Council:
 - a. Direct Administration to amend the Arts Commons Transformation (ACT) tri-party Development Management Agreement between The City of Calgary, Calgary Municipal Land Corporation (CMLC), and Arts Commons to include Olympic Plaza and adjacent portion of 8 Avenue SE as shown in Figure 1, Attachment 2; and
 - b. Approve Redirection & Reprioritization of Cultural Municipal Sustainability Initiative Budget Funds as outlined in Attachment 3.



Previous Council Direction

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2018 May 28	C2018-0671	NOTICE OF MOTION – ESTABLISHMENT OF A DOWNTOWN CONVENTION DISTRICT
2021 April 26	C2021-0541	REALIZING CALGARY’S DOWNTOWN PLAN – INITIAL INVESTMENTS AND INCENTIVES
2021 July 20	PFC2021-1011	CALGARY MUNICIPAL LAND CORPORATE PROJECT DEVELOPMENT AND FINANCING

- Several capital projects slated in the area
- Critical block of Calgary's downtown
- Projects include:
 - Arts Commons Transformation Phase 1
 - Arts Commons Transformation Phase 2
 - Olympic Plaza
 - Stephen Avenue





Key Positive Outcomes

Building out the
Cultural District

Aligned
investment
approach

Putting all
available
capital funding
to work

Coordinated
delivery of
major capital
projects

Comprehensive
programming
approach

Sustainable
governance &
stewardship
models

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