

SUMMARY OF FINANCIAL IMPACT

Program 147-148 – LI Paving, New Residential Sidewalk & Driveway Crossings Funded by Property Owners

Group One Bylaws Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
1R2014	147 -148	\$2,633,144
2R2014	147 -148	<u>\$255,150</u>
Total Bylaw Requirement		<u>\$2,888,294</u>

Increase in Budget Required

	Available Funds	Required Funds
2014 LI Work, Group One Bylaws		\$2,888,294
Carry forward projects from 2013		
To 2014		\$254,515
2013 budget carried forward to 2014	\$499,273	-
2014 budget	<u>\$1,745,000</u>	-
Total available 2014 funds	<u>\$2,244,273</u>	<u>-\$2,244,273</u>
Increase in Budget Required		<u>\$898,536</u>

