



# City Manager's Principal Corporate Risk Update – (Verbal) Audit Committee

2023 July 19



# Recommendation

That Audit Committee receive this presentation for information and the Corporate Record pursuant to Audit Committee Bylaw 33M2020, Section 5(c)(ii).

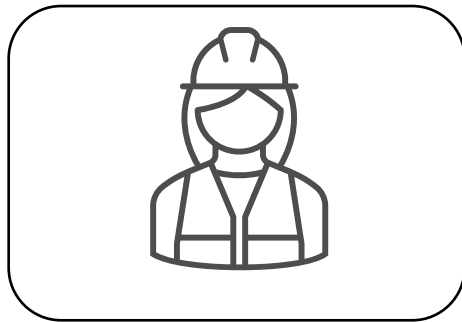
“Risk” is the effect of uncertainty on the achievement of results.

Integrated Risk  
Management Policy CC011

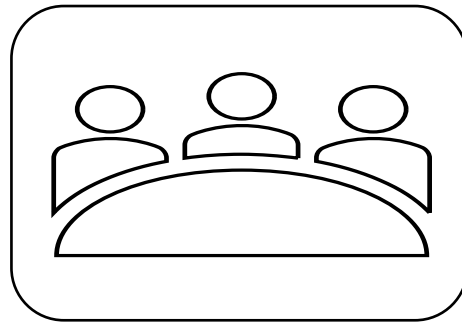


# The City's Risk Environment

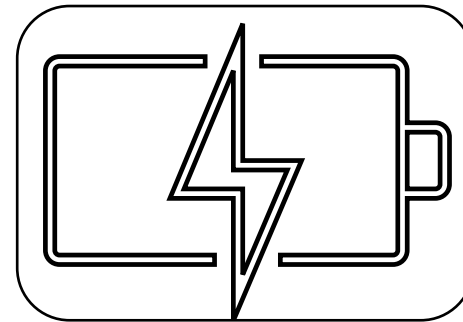
The City's risk environment has experienced a slight increase in 2023, characterized by pressures impacting The City and an increase in the ratings and trends of the Principal Corporate Risks.



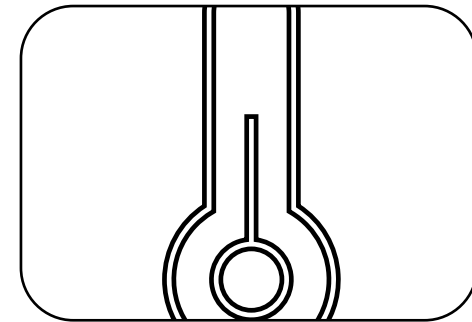
**Employee and  
Public Safety**



**Governance  
and  
Compliance**



**Corporate  
Capacity**



**Climate**

# Risk Maturity



Strengthening the **cross-corporate risk management culture** where risk is continually discussed, understood and driven by data analysis to **guide strategy and risk-informed decisions.**

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