

MAR 31 2014

ITEM: Bylaw 35M2014  
C2014-0216  
CITY CLERK'S DEPARTMENT

**BYLAW NUMBER 35M2014**

**BEING A BYLAW OF THE CITY OF CALGARY  
TO AUTHORIZE COUNCIL OF THE CITY OF  
CALGARY TO IMPOSE COMMUNITY  
REVITALIZATION LEVY RATES WITHIN THE  
RIVERS DISTRICT**

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**WHEREAS** section 3 of the City of Calgary Rivers District Community Revitalization Levy Regulation (AR 232/2006) ("the Regulation") established a community revitalization levy area known as the Rivers District;

**AND WHEREAS** section 381.2 of the Municipal Government Act (R.S.A. 2000, c. M-26) ("the Act") authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with the redevelopment of property in the community revitalization levy area;

**AND WHEREAS** Council of The City of Calgary ("Council") passed Bylaw Number 27M2007 to authorize the imposition of a community revitalization levy in the Rivers District and which bylaw was approved by the Lieutenant Governor in Council on 2007 July 17;

**AND WHEREAS** pursuant to section 10 of AR 232/2006 Council is required to pass a community revitalization levy rate bylaw annually;

**AND WHEREAS** the estimated revenues required for the payment of infrastructure and other costs associated with the redevelopment of property in the Rivers District for the year 2014 will be:

\$33,715,549

**AND WHEREAS** Council is required each year to impose on the incremental assessed value of property within the Rivers District, community revitalization levy rates that are equal to or greater than the tax rates established annually for the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act;

**AND WHEREAS** the incremental assessed value of all property within the Rivers District in the city of Calgary as shown on the 2014 assessment roll is:

	<b>Total Incremental Assessment</b>	<b>Non-taxable Incremental Assessment</b>	<b>Taxable Incremental Assessment</b>
<b>MUNICIPAL EQUIVALENT</b>			
Residential	783,251,742	14,091,500	769,160,242
Farm land	0	0	0
Non-Residential	4,168,894,163	2,108,255,120	2,060,639,043
Machinery & Equipment	0	0	0
	<u>4,952,145,905</u>	<u>2,122,346,620</u>	<u>2,829,799,285</u>

	<b>Total Incremental Assessment</b>	<b>Non-taxable Incremental Assessment</b>	<b>Taxable Incremental Assessment</b>
<b>PROVINCIAL EQUIVALENT</b>			
Residential	783,251,742	81,604,000	701,647,742
Farm land	0	0	0
Non-Residential	4,168,894,163	2,078,044,850	2,090,849,313
Machinery & Equipment	0	0	0
	<u>4,952,145,905</u>	<u>2,159,648,850</u>	<u>2,792,497,055</u>

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:**

1. In this Bylaw, "incremental assessed value" has the same meaning as in section 381.1(a) of the Act;
2. The City of Calgary is hereby authorized to impose the following community revitalization levy rates on the incremental assessed value of taxable property located within the Rivers District as shown on the 2014 assessment roll of The City of Calgary:

	<b>Community Revitalization Levy</b>	<b>Taxable Incremental Assessment</b>	<b>Community Revitalization Levy Rate</b>
<b>MUNICIPAL EQUIVALENT</b>			
Residential	\$2,882,043	769,160,242	0.0037470
Farm land	0	0	0.0159932
Non-Residential	22,036,062	2,060,639,043	0.0106938
Machinery & Equipment	0	0	0.0106938
	<u>\$24,918,105</u>	<u>2,829,799,285</u>	

<b>PROVINCIAL EQUIVALENT</b>			
Residential	\$1,653,012	701,647,742	0.0023559
Farm land	0	0	0.0023559
Non-Residential	7,144,432	2,090,849,313	0.0034170
Machinery & Equipment	0	0	0.0000000
	<u>\$8,797,444</u>	<u>2,792,497,055</u>	

**Total Community  
Revitalization Levy**

\$33,715,549

**Total Community  
Revitalization Levy Rate**

Residential	0.0061029
Farm land	0.0183491
Non-Residential	0.0141108
Machinery & Equipment	0.0106938

3. The taxes hereby authorized to be imposed, assessed and collected by the aforementioned community revitalization levy rates are hereby declared to be and become due and payable to The City of Calgary on the 30<sup>th</sup> day of June, 2014.
4. This Bylaw comes into force on the day it is passed.

READ A FIRST TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014.

READ A SECOND TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014.

READ A THIRD TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014.

\_\_\_\_\_  
MAYOR  
SIGNED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014.

\_\_\_\_\_  
CITY CLERK  
SIGNED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014.