

2023 Municipal Property Tax Summary
(in millions)

Municipal Tax Supported Expenditures		3,730.3
Less: Estimated Municipal Revenues		
Revenues (excluding property taxes)	1,333.1	
One-time Funding - Contribution from Corporate Reserves	<u>226.6</u>	
Total Revenues:		(1,559.8)
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Amounts to be raised in 2023 through Municipal Property Taxes		<u><u>2,170.6</u></u>
Reconciliation of Property Tax Revenue		
Property Tax Revenue		2,146.8
Grants in Lieu of Taxes		(15.0)
Annexed Rocky View and Foothills Taxes		(0.8)
Supplementaries		(0.6)
Provision for Reduction in Assessments		40.2
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Municipal property tax amount required to be raised through 2023 Property Tax Bylaw		<u><u>2,170.6</u></u>