

Previous Council Direction and Background

The Clean Energy Improvement Program (the “Program”) and the Clean Energy Improvement Program Bylaw 53M2021 (the “Bylaw”) were approved by Council in December 2021. The Program is a financing initiative designed to make energy efficiency and renewable energy upgrades more accessible to homeowners. The Program leverages Alberta’s version of an innovative financing solution known as Property Assessed Clean Energy (or PACE), which allows property owners to access flexible, long-term financing through their municipality. Repayment is facilitated through an added charge to the participant’s property tax bill.

The City was approved for a \$10 million low-interest loan and \$5 million grant through the Federation of Canadian Municipalities’ Community Efficiency Financing initiative. The loan will be used to finance energy efficiency and renewable energy projects and the non-repayable grant will support program operation costs. The City allocated \$5 million from the Fiscal Stability Reserve in March 2022 for financing clean energy improvements through the Program. This allocation enabled The City to meet the Federation of Canadian Municipalities’ terms of the loan and grant which required the municipality contribute at least 20 per cent of program costs.

Previous Council Direction

DATE	REPORT NUMBER	DIRECTION
2021 September 13	PFC2021-1198	<p>Clean Energy Improvement Program Bylaw Recommendations: That Priorities and Finance Committee recommend that Council:</p> <ol style="list-style-type: none"> 1. Direct Administration to publicly advertise the proposed Bylaw 53M2021; and 2. Direct Administration to bring the proposed Bylaw 53M2021 to Council for Public Hearing and three readings no later than 2021 Q4. <p>Motion Carried</p>
2021 December 06	C2021-1418	<p>Clean Energy Improvement Bylaw Recommendations: That Council:</p> <ol style="list-style-type: none"> 1. Hold a Public Hearing on Proposed Bylaw 53M2021; and 2. Give three readings to Proposed Bylaw 53M2021, the proposed Clean Energy Improvement Program Bylaw. <p>Motion Carried</p>

2022 February 22	EC2022-0113	<p>Funding Request for the Clean Energy Improvement Program</p> <p>Recommendation: That Executive Committee recommend that Council approve \$5 million from the Fiscal Stability Reserve to be used for financing clean energy improvements through the Clean Energy Improvement Program pursuant to Bylaw 53M2021.</p> <p>Motion Carried</p>
2022 March 08	EC2022-0113	<p>Funding Request for the Clean Energy Improvement Program</p> <p>Recommendation: That Council approve \$5 million from the Fiscal Stability Reserve to be used for financing clean energy improvements through the Clean Energy Improvement Program pursuant to Bylaw 53M2021.</p> <p>Motion Carried</p>