

2014 PROPERTY TAX RATES AND COMPARISONS
THE CITY OF CALGARY

MUNICIPAL PROPERTY TAXES

ASSESSMENT CLASS	AMOUNT TO BE BILLED	2014 TAX RATE	(a-c)/c		(b)		(b-c)/c		(c)
			TAX RATE After BTC	TAX RATE Before BTC	TAX RATE Before BTC	TAX RATE CHANGE Before BTC	REVENUE NEUTRAL TAX RATE		
Residential	721,119,289	0.0038965	9.0%	0.0038965	0.0038965	9.0%	0.0035754	0.0098967	
Farm Land	64,316	0.0161427	5.8%	0.0161427	0.0161427	5.8%	0.0152607	0.0098967	
Non-Residential	682,416,395	0.0104139	5.2%	0.0104139	0.0100918	2.0%	0.0098967	0.0098967	
Machinery and Equipment	-	0.0104139	5.2%	0.0104139	0.0100918	2.0%	0.0098967	0.0098967	
TOTAL:	1,403,600,000 ^A								

^A (Refer to Attachment 2)

PROVINCIAL PROPERTY TAXES

ASSESSMENT CLASS	AMOUNT TO BE BILLED	2014 TAX RATE	TAX RATE CHANGE After BTC	TAX RATE Before BTC	TAX RATE CHANGE Before BTC	REVENUE NEUTRAL TAX RATE
Residential	434,503,248	0.0023559	-1.5%	0.0023559	-1.5%	0.0023906
Farm Land	9,386	0.0023559	-1.5%	0.0023559	-1.5%	0.0023906
Non-Residential	223,351,621	0.0034170	14.2%	0.0034170	14.2%	0.0029934
Machinery and Equipment	-	0.0000000	0.0%	0.0000000	0.0%	0.0000000
TOTAL:	657,864,255 ^B					

^B (Refer to Attachment 1)

2014 MUNICIPAL AND PROVINCIAL PROPERTY TAX SUMMARY

ASSESSMENT CLASS	AMOUNT TO BE BILLED	2014 TAX RATE	TAX RATE CHANGE After BTC	TAX RATE Before BTC	TAX RATE CHANGE Before BTC	REVENUE NEUTRAL TAX RATE
Residential	1,155,622,537	0.0062524	4.8%	0.0062524	4.8%	0.0059660
Farm Land	73,702	0.0184986	4.8%	0.0184986	4.8%	0.0176513
Non-Residential	905,768,016	0.0138309	7.3%	0.0135088	4.8%	0.0128901
Machinery and Equipment	-	0.0104139	5.2%	0.0100918	2.0%	0.0098967
TOTAL:	2 061 464 255					

BTC = Business Tax Consolidation