

**ORIGINAL AND PROPOSED BUDGETS AND FUNDING
SOURCES**

**LAS2014-11
ATTACHMENT 1**

Original Configuration				Proposed Configuration				
Current Unit Count				Revised Unit Count				
	Original Funding	Spent to Date	Remaining	Total	2014	2015	2016	
Crescent Heights 27 Units	HCI	\$3,603,000	0	\$3,603,000	\$ 2,135,111	\$ 320,267	\$ 1,238,364	\$ 576,480
	MSI	\$3,102,130	\$684,683	\$2,417,447	\$ 1,432,561	\$ 214,884	\$ 830,886	\$ 386,792
	Block	0	0	0	0	0	0	0
	CHR	0	0	0	0	0	0	0
	Total	\$6,705,130	\$684,683	\$6,020,447	\$ 3,567,672	\$ 535,151	\$ 2,069,250	\$ 963,272
Kingsland 45 Units	HCI	0	0	0	0	0	0	0
	MSI	\$5,102,130	\$467,756	\$4,634,374	\$ 3,295,555	\$ 494,333	\$ 1,911,422	\$ 889,800
	Block	\$5,467,000	0	\$5,467,000	\$ 3,887,644	\$ 583,147	\$ 2,254,834	\$ 1,049,664
	CHR	0	0	0	0	0	0	0
	Total	\$10,569,130	\$467,756	\$10,101,374	\$ 7,183,199	\$ 1,077,480	\$ 4,166,256	\$ 1,939,464
Parkdale 25 Units	HCI	\$3,200,000	0	\$3,200,000	\$ 4,429,677	\$ 620,155	\$ 2,303,432	\$ 1,506,090
	MSI	\$2,755,288	\$147,371	\$2,607,917	\$ 4,931,622	\$ 690,427	\$ 2,564,443	\$ 1,676,751
	Block	0	0	0	\$ 1,579,356	\$ 221,110	\$ 821,265	\$ 536,981
	CHR	\$450,000	0	\$450,000	0	0	0	0
	Total	\$6,405,288	\$147,371	\$6,257,917	\$ 10,940,654	\$ 1,531,692	\$ 5,689,140	\$ 3,719,822
Grand Total 97 Units	HCI	\$6,803,000	\$0	\$6,803,000	\$ 6,564,788	\$ 940,421	\$ 3,541,796	\$ 2,082,570
	MSI	\$10,959,548	\$1,299,810	\$9,659,738	\$ 9,659,738	\$ 1,399,644	\$ 5,306,751	\$ 2,953,343
	Block	\$5,467,000	0	\$5,467,000	\$ 5,467,000	\$ 804,256	\$ 3,076,099	\$ 1,586,645
	CHR	\$450,000	0	\$450,000	\$ -	0	0	0
	Total	\$23,679,548	\$1,299,810	\$22,379,738	\$ 21,691,526	\$ 3,144,322	\$ 11,924,646	\$ 6,622,558

Funding: HCI = Housing Capital Initiative
MSI = Municipal Sustainability Initiative
Block = Provincial Block Funding
CHR = Capital Housing Reserve

Note 1: \$238,212 of HCI funding for one unit would be relinquished to the Province
Note 2: \$450,000 of funding for the Parkdale commercial space would be relinquished to the
CHR