



URGENT BUSINESS
NOTICE OF MOTION
CC 661 (R2007-12)

April 14, 2014

RE: URGENT NOTICE OF MOTION – ST. MARY'S UNIVERSITY

COUNCILLOR DEMONG, MAYOR NENSHI

WHEREAS Saint Mary's University ("SMU") own 14.797 hectares of land located at 14500 Bannister Road S.E. (the "Lands");

AND WHEREAS SMU intends to expand its campus on the Lands for education and recreation purposes which will benefit not only SMU, but the community at large;

AND WHEREAS the Lands are located in close proximity to the Fish Creek – Lacombe Light Rail Transit Station and expansion of SMU is aligned with the transit oriented development principles set forth in the *Municipal Development Plan* and the *Calgary Transportation Plan*;

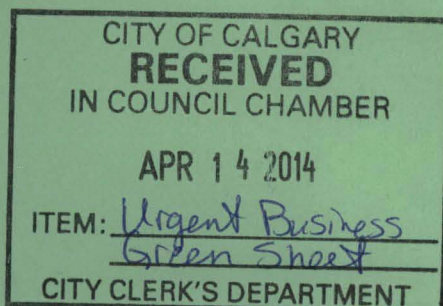
AND WHEREAS SMU desires to develop the undeveloped portions of the Lands in phases over an extended period of time;

AND WHEREAS any further significant development of the Lands will trigger the payment of development charges, acreage assessments and inspection fees related to all of the Lands, even though the expansion will proceed in phases over an extended period of time;

AND WHEREAS the development charges, acreage assessments and inspection fees were estimated to be approximately \$4.7 million at the 2013 rates;

AND WHEREAS SMU does not receive any capital funding from the Provincial Government, unlike the University of Calgary, Mount Royal University and the Southern Alberta Institute of Technology, and must raise all the money for its capital needs from private donors;

AND WHEREAS SMU would have significant difficulty paying all the development charges, acreage assessments and inspection fees that will be triggered as a result of a partial development of the Lands at the time such development charges, acreage assessments and inspection fees become due and payable;



Signature of Member(s) of Council



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AND WHEREAS SMU is willing to pay the development charges, acreage assessments and inspection fees over time;

AND WHEREAS The City of Calgary may, pursuant to Section 264 of the *Municipal Government Act*, lend money to a non-profit organization, or guarantee the repayment of a loan between a lender and a non-profit organization if Council considers that the money loaned or money obtained under the loan that is guaranteed will be used for a purpose that will benefit The City of Calgary;

AND WHEREAS SMU has asked The City of Calgary to consider granting an interest bearing loan to it for the purpose of paying the development charges, acreage assessments and inspection fees related to all of the Lands;

NOW THEREFORE BE IT RESOLVED that Administration be directed to evaluate SMU's comprehensive business plan to be provided in support of SMU's request for a loan or loan guarantee by The City of Calgary in an amount equal to the development charges, acreage assessments and inspection fees payable on the Lands, and the expenses related to the loan or loan guarantee for a term not to exceed 20 years, and report back to Council through the Priorities and Finance Committee no later than 2014 July with resulting recommendations.

Signature of Member(s) of Council