

Off-Site Levy and Centre City Levy 2022 Annual Reports

June 7, 2023

Recommendation

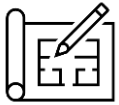
That the Infrastructure and Planning Committee recommends that Council receive this report for the Corporate Record

Off-Site Levy and Centre City Levy 2022 Annual Reports

Highlights



Levies support Calgary’s ability to respond to population and job growth, housing affordability



Reporting offers on-going accountability and transparency of levies as a funding source for public infrastructure



Commitment to continuous improvements in reporting and monitoring



In 2022, \$165.9M in total levy funds were spent as part of The City’s \$1.1B capital expenditures



2022 Levy-Funded Investments

Off-Site Levy

Water

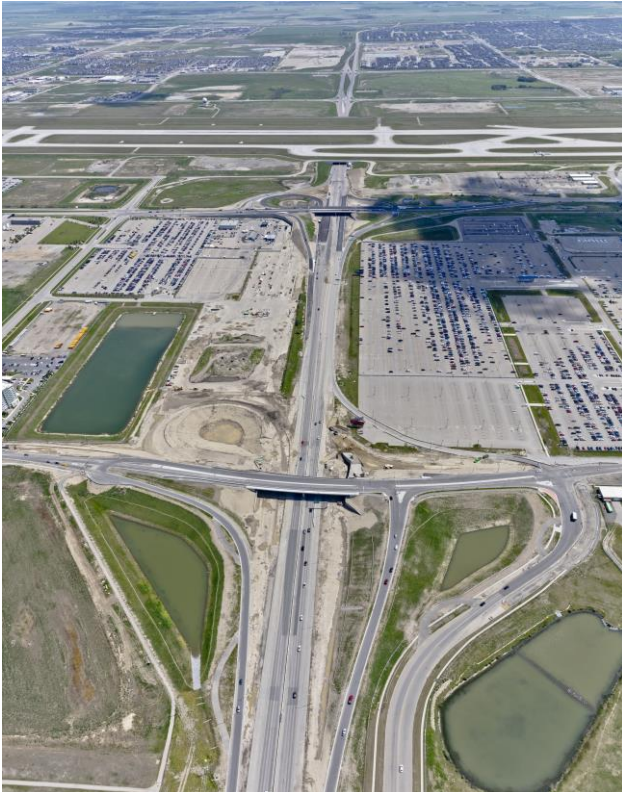
- Bonnybrook Wastewater Treatment Plant (\$15.1 million spent in 2022)
- Seton Tunnel Phase 1 (\$0.4 million spent in 2022)

Transportation

- Stoney Trail Improvements (\$30.1 million spent in 2022)
- 144 Avenue NW at West Nose Creek (\$14.2 million spent in 2022)
- Airport Trail NE Phase 2 (\$10.6 million spent in 2022)

Community Services

- Vivo Expansion (\$9.2 million spent in 2022)
- Varsity Multi-Service Centre (\$2.3 million spent in 2022)
- Cornerstone Emergency Response Station (\$0.8 million spent in 2022)



Centre City Levy

- Waterworks-Downtown Upgrades (\$1.2 million spent in 2022)
- Improvements to the 5th Street SW Underpass (\$0.1 million spent in 2022)





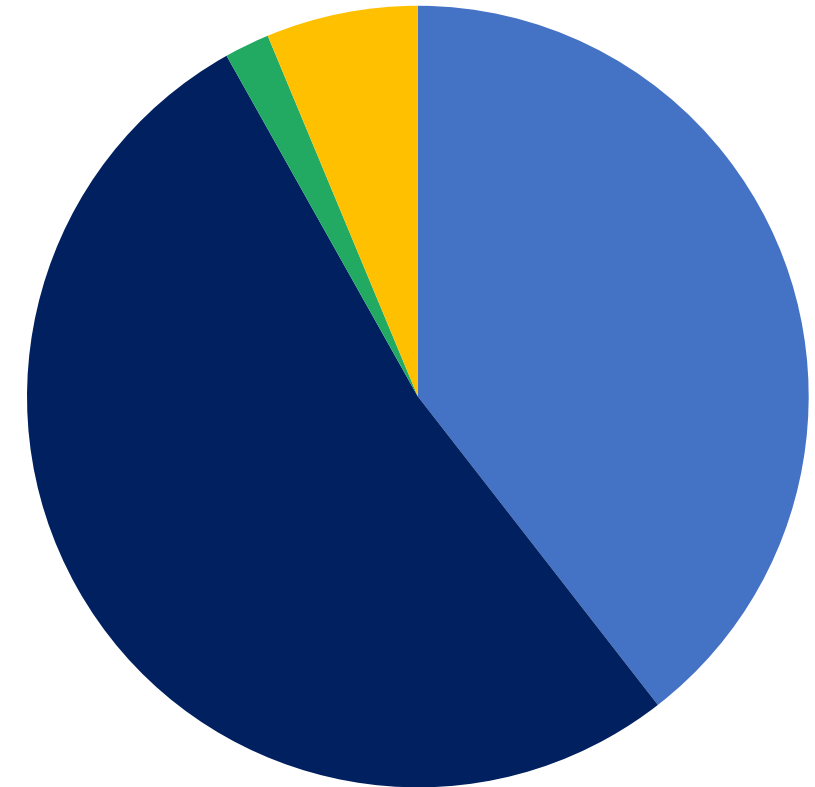
2022 Off-Site Levy Balance

Off-Site Levy

Opening Balance as at January 1, 2022	\$439,361,721
Total Off-site Levies Collected	135,865,347
Investment Income Received	9,109,486
Off-site Levies Spent	(164,680,431)
Closing Balance as at December 31, 2022	\$419,656,123

- \$358M is committed to over 236 Council-approved growth infrastructure projects as at December 31, 2022
- \$62M will be committed to future Council-approved projects

Total spent \$165M



- Transportation
- Water
- Fire
- Recreation



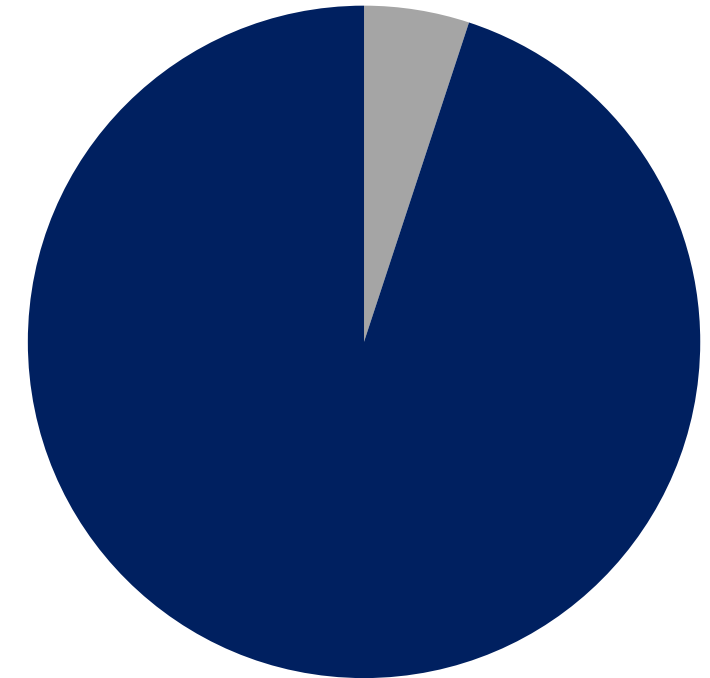
2022 Center City Levy Balance

Centre City Levy

Opening Balance as at January 1, 2022	\$8,723,013
Total Centre City Levies Collected	930,898
Investment Income Received	165,944
Centre City Levies Spent	(1,224,963)
Closing Balance as at December 31, 2022	\$8,594,892

- \$0.5M is committed to one Transit and two Transportation projects
- \$8M will be used towards future Water and Community Services projects

Total spent \$1.2M



■ Transportation ■ Water

Recommendation

That the Infrastructure and Planning Committee recommends that Council receive this report for the Corporate Record