

FB2002-11 TAX SUPPORTED CAPITAL FINANCING POLICY REVIEW as approved by Council, 2002 February 25:

RECOMMENDATIONS:

- “8. New borrowing will not cause additional tax increases beyond those projected in the budget and without debt servicing exceeding 10% of gross expenditure (net of recoveries).”
- “10. On consideration of any borrowing bylaw, City Council will consider reports on:
- a) what attempts have been made to obtain funding from other orders of government;
 - b) The City of Calgary’s current and proposed debt situation in relation to compliance with this policy.”

The Administration advises:

RE: Item #8 and 10(b) above:

That proposed Borrowing Bylaw 5B2014 complies.

RE: Item 10(a) above: The following reports or submissions have been put forward from 2012 onward:

- IGA2012-0610 Proposed Recommendations for The City of Calgary’s Submission for the Government of Canada’s 2013-14 Budget.
- IGA2012-0666 Proposed Recommendations for The City of Calgary’s Submission for the Government of Alberta’s 2013-14 Budget.
- IGA 2013-0137 Update on City of Calgary Intergovernmental Policy Issues and Position Statements.
- IGA 2013-0137 Update on City of Calgary Intergovernmental Policy Issues and Position Statements.
- IGA2013-0285 Update on the Consultations for the Review of The Municipal Government Act (MGA).
- IGA2013-0557 Annual Status Report on the Contributions of The City of Calgary to the 10 Year Plan to End Homelessness in Calgary.
- IGA2013-0783 Proposed Recommendations for the City of Calgary’s Submission for the Government of Alberta’s 2014-15 Budget.
- IGA2013-0784 Proposed Recommendations for the City of Calgary’s Submission for the Government of Canada’s 2014-15 Budget.
- IGA2014-0045 Proposed Recommendations for the City of Calgary’s Submission for the Government of Canada’s 2014-15 Budget.