

THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval
(per Sections 251, 258 and 187 of the M.G.A.)
2014 Capital Budget Programs of the regulated operations of ENMAX Corporation
(\$000's)

Bylaw No.	Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debenture Financing Required	No. of Readings Required
SELF SUPPORTED BORROWING BYLAWS						
2B2014	10	Acquisition of fleet and equipment	3,730	-	3,730	2 & 3
3B2014	20	Distribution network improvements	22,920	7,190	15,730	2 & 3
4B2014	25	Upgrades and improvement of transmission system and substations	100,330	12,350	87,980	2 & 3
		Upgrades and improvement of substation buildings	2,000	-	2,000	
		Upgrades and improvements of metering	2,760	-	2,760	
		Upgrades and improvements of distribution system	113,550	20,520	93,030	
		General building upgrades and improvement	5,080		5,080	
		Total 4B2014:	223,720	32,870	190,850	2 & 3
TOTAL BORROWING AUTHORITY:			<u>\$ 250,370</u>	<u>\$ 40,060</u>	<u>\$ 210,310</u>	

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 13M2014
(per Sections 264 and 265 of the M.G.A.)
(\$000's)

			Debenture Borrowing Authority	No. of Readings Required
1B2014	5	Acquisition of hardware and software	\$ 21,750	2 & 3
2B2014	10	Acquisition of fleet and equipment	3,730	
3B2014	20	Distribution network improvements	15,730	
4B2014	25	Upgrades and improvement of transmission system and substations	87,980	
		Upgrades and improvement of substation buildings	2,000	
		Upgrades and improvements of metering	2,760	
		Upgrades and improvements of distribution system	93,030	2 & 3
		General building upgrades and improvement	5,080	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 13M2014			<u>\$ 232,060</u>	