

2013 AUDIT COMMITTEE

Page ref	Paragraph Ref	Subtitle	Original	Revised
1	14	4 Audit Committee	"...which may include complaints from City..."	"...which may include concerns from City..."
1	14	4 Audit Committee	"...reports on those complaints and the..."	"...reports on those concerns and the..."

2013 FINANCIAL STATEMENT DISCUSSION AND ANALYSIS

Page ref	Paragraph Ref	Subtitle	Original	Revised
1	37	1 Introduction	"The City of Calgary 2013..."	The City of Calgary ("The City") 2013..."
2	38	5 Revenues and Expenses	"...net revenues of \$1.084 billion (2012 - \$1.107 billion)."	"...net revenues of \$1.084 billion (2012 - \$1.059 billion)."
3	39	Table Revenues - Budget to Actual Comparison	"Net taxes available for" is duplicated.	To be deleted and removed.
4	39	Table Revenues - Budget to Actual Comparison	"Total Revenues (before external transfers for infrastructure) Actual 2013 \$ missing."	\$ to be added.
5	41	6 Revenues - Comparison to Prior Year	"The increases between current and prior year revenues include..."	"The increases between current and prior year revenues (before external transfer from infrastructure) include..."
6	43	11 Tangible Capital Assets	During 2013, The City spent \$0.856 billion on capital projects (2012 - \$1.080 billion)."	During 2013, The City spent \$1.118 billion on capital projects (2012 - \$1.206 billion)."
7	44	4 Revenues (before external transfer for infrastructure)	"Government transfers (Provincial) decreased slightly in 2012, partially offset by one time provincial grant revenue of \$4.2 million was received for affordable housing in 2012."	"Government transfers (Provincial) decrease in 2013 is a result of a one time grant received in 2012 but not in 2013. Decrease in 2012 over 2011, was partially offset by one time provincial grant revenue of \$4.2million received for affordable housing in 2012."
8	55	Chart Annotations Financial Synopsis 2013 Expenses for the Year Ended December 31	"Includes offices of the Mayor, Aldermen, City Manager..."	"Includes offices of the Mayor, Councillors, City Manager..."

2013 CONSOLIDATED FINANCIAL STATEMENTS

Page ref	Paragraph Ref	Subtitle	Original	Revised
1	66	8 Government Transfers	"... and has determined that there has been no financial implication change."	"... and has determined that there has been no financial implication due to the change."
2	79	Table 2013 Budget - Unaudited (continued)	"NET EXPENSES BEFORE OTHER"	"NET REVENUES (EXPENSES) BEFORE OTHER"
3	80	Table 2013 Budget - Unaudited (continued)	"NET (EXPENSES)"	"NET REVENUES (EXPENSES)"
4	83	Table Related Authorities	"Debt principle repayments"	"Debt principal repayments"
5	84	Table Related Authorities	"Debt principle repayments"	"Debt principal repayments"
6	86	Table Schedule of Financial Activities by Segment	"Debt principle repayments"	"Debt principal repayments"
7	88	Table Schedule of Financial Activities by Segment	"Debt principle repayments"	"Debt principal repayments"
8	92	5 Prior Period Adjustments	"...solely to the accounting TCA and had no..."	"...solely to the accounting for TCA and had no..."
9	94	3 Flood Event	"The majority of asset classes were affected include..."	"The majority of asset classes were affected include..."

2013 FINANCIAL AND STATISTICAL SCHEDULES

Page ref	Paragraph Ref	Subtitle	Original	Revised
1	101	Table Consolidated Reserves Unaudited	"ENMAX dividend stabilization"	"ENMAX dividend stabilization"
2	104	Note Continuity of Long Term Debt unaudited 2009-2013	"...per Municipal Government Act [see Note 13 (f)]"	"...per Municipal Government Act [see Note 14 (f)]"

