

2013 EXTERNAL AUDITOR'S REPORT

EXECUTIVE SUMMARY

This is the External Auditor's annual report to Audit Committee on the 2013 independent external audit.

RECOMMENDATIONS:

That the Audit Committee:

1. Conduct an In Camera discussion with the External Auditor and keep that discussion confidential pursuant to sections 24(1)(a), 24(1)(h) and 25 of the *Freedom of Information and Protection of Privacy Act*;
2. Receive this Report and consider it in conjunction with Report AC2014-0320, The City of Calgary's 2013 Annual Financial Report;
3. Recommends that this Report be forwarded to the 2014 April 28 meeting of Council as an item of Urgent Business;
4. Recommends that Council receives the Attachment, 2013 External Auditor's Report, for information; and
5. Keep the In Camera discussion with the External Auditor confidential pursuant to sections 24(1)(a) and 24(1)(h) and 25 of the *Freedom of Information and Protection of Privacy Act*.

RECOMMENDATION OF THE AUDIT COMMITTEE, DATED 2014 APRIL 17:

That Council receives the 2013 External Auditor's Report and Attachment, for information.

PREVIOUS COUNCIL DIRECTION / POLICY

Audit Committee approved the External Auditor's Audit Plan for the 2013 fiscal year audit, Report AC2013-0841, on 2013 December 12. The External Auditor's Year-end Audit Report, The City of Calgary, the Attachment to this Report, is the result of carrying out that Audit Plan.

Regarding the External Auditor, The Audit Committee Bylaw states that Audit Committee:

"in conjunction with Administration's presentation of the annual financial statements, receive and review the External Auditor's annual audit report. This report is to be forwarded to Council for information."

Schedule "B", section 1(e)

2013 EXTERNAL AUDITOR'S REPORT

BACKGROUND

In accordance with the approved External Auditor's Audit Plan, Deloitte LLP has completed their independent audit of the financial statements of The City of Calgary for the year ended 2013 December 31.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

This is an independent audit of the financial statements of The City of Calgary for the year ended 2013 December 31.

The receipt of this Report by the Audit Committee and sending it to Council for information on 28 April 2014 will enable The City to meet the May 1st *Municipal Government Act* deadline for making the financial statements and auditor's report of the financial statements available to the public.

Stakeholder Engagement, Research and Communication

The External Auditor, Deloitte LLP, conducted an independent audit of the City of Calgary's annual financial statements.

Strategic Alignment

Not applicable.

Social, Environmental, Economic (External)

Not applicable.

Financial Capacity

Current and Future Operating Budget:

There are no budget implications for this Report.

Current and Future Capital Budget:

There are no budget implications for this Report.

Risk Assessment

Not applicable.

REASON FOR RECOMMENDATION:

The External Auditor's annual audit report is to be received and reviewed by Audit Committee, in conjunction with Administration's presentation of the annual financial statements. This Report is to be forwarded to Council for information.

ATTACHMENT

Deloitte, 2013 Year-end Audit Report, The City of Calgary