

RECOMMENDATIONS:

(1) That the Land and Asset Strategy Committee recommend that Council authorize the proposed Method of Disposition of the following:

(a) PROPERTY:

PLAN 1312699
BLOCK 278
LOT 26
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 2301 SOVEREIGN CR SW

(b) METHOD OF DISPOSITION:

Authorization for Public Marketing of the property, to be administered by the Office of Land Servicing & Housing, and authorization to negotiate a sale of the Property to the successful purchaser(s).

(c) RESERVE PRICE:

As per Attachment 5

(d) TERMS AND CONDITIONS:

On the closing date, the purchaser shall provide The City with a full release and indemnity of any claim the purchaser may have pursuant to Section 534 of the Municipal Government Act.