



Tax Relief Options for Residential Properties Impacted by Annexation Order 333/2007

May 9, 2023

Recommendation

That Council receive this report for the Corporate Record.



Background



680 properties annexed in 2007



15 years tax transition ended in 2021



466 properties transitioned from the Rocky View County tax rate to The City of Calgary in 2022



Calgary City Council adopts EC2022-0504, setting criteria for 75% tax cancellation for select residential transitioning properties, with 201 properties eligible in 2022



Previous Council Direction

May 10, 2022 in response to report EC2022-0504 Tax Relief Options for Residential Properties Impacted by Annexation Order 333/2007

Council directed Administration to:

1. Cancel 75% of the municipal tax differential for the residential portion of eligible for 2022;
2. Report back to consider cancelling 50% of the municipal tax differential for the residential portion for 2023; and
3. Report back to consider cancelling 25% of the municipal tax differential for the residential portion for 2024.



Impacts of cancelling 50% of the municipal tax differential for the residential portion for 2023

2023 Municipal Residential Property Tax Rates



0.0043319



ROCKY VIEW
COUNTY

0.0024918



Difference

0.0018401

Potential Tax Relief Information



Eligible Residential
Properties

200



Average Relief

\$880



Total Cost of
Relief

\$176,000

Recommendation

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