

IMPACT OF TAX AND UTILITIES INCREASES ON INDIVIDUAL HOUSEHOLDS
28-Jul-14

	2014	Percentage of Income	Percentage Change	2015	Percentage of Income	Percentage Change	2016	Percentage of Income	Percentage Change	2017	Percentage of Income	Percentage Change	2018	Percentage of Income
Annual Income	\$31,200		0%	\$31,200		0%	\$31,200		0%	\$31,200		0%	\$31,200	
Housing	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%
Total property taxes	\$1,400	4%	4.7%	\$1,466	5%	4.7%	\$1,535	5%	4.7%	\$1,607	5%	4.7%	\$1,682	5%
Food	\$5,200	17%	2.5%	\$5,330	17%	2.5%	\$5,463	18%	2.5%	\$5,600	18%	2.5%	\$5,740	18%
Insurance	\$1,200	4%	5.0%	\$1,260	4%	5.0%	\$1,323	4%	5.0%	\$1,389	4%	5.0%	\$1,459	5%
Transportation	\$1,140	4%	5.0%	\$1,197	4%	5.0%	\$1,257	4%	5.0%	\$1,320	4%	5.0%	\$1,386	4%
Income Taxes (% of Income)	\$1,560	5%		\$1,560	5%		\$1,560	5%		\$1,560	5%		\$1,560	5%
clothing	\$2,500	8%	2.5%	\$2,563	8%	2.5%	\$2,627	8%	2.5%	\$2,692	9%	2.5%	\$2,760	9%
heating	\$1,800	6%	2.5%	\$1,845	6%	2.5%	\$1,891	6%	2.5%	\$1,938	6%	2.5%	\$1,987	6%
water	\$1,080	3%	8.0%	\$1,166	4%	8.0%	\$1,254	5%	8.0%	\$1,360	4%	8.0%	\$1,469	5%
electricity	\$1,500	5%	5.0%	\$1,575	5%	5.0%	\$1,654	5%	5.0%	\$1,736	6%	5.0%	\$1,823	6%
telephone / cable	\$1,800	6%	2.5%	\$1,845	6%	2.5%	\$1,891	6%	2.5%	\$1,938	6%	2.5%	\$1,987	6%
entertainment	\$5,200	17%	0.0%	\$5,200	17%	0.0%	\$5,200	17%	0.0%	\$5,200	17%	0.0%	\$5,200	17%
school supplies	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%	0.0%	\$0	0%
household supplies	\$1,300	4%	2.5%	\$1,333	4%	2.5%	\$1,366	4%	2.5%	\$1,400	4%	2.5%	\$1,435	5%
Miscellaneous expenses	\$3,900	13%	0.0%	\$3,900	13%	0.0%	\$3,900	13%	0.0%	\$3,900	13%	0.0%	\$3,900	13%
Annual Net household budget	\$29,580	94.8%		\$30,239	96.9%		\$30,926	99.1%		\$31,641	101.4%		\$32,387	103.8%
Net Budget	<u>\$1,620</u>	5.2%		<u>\$961</u>	3.1%		<u>\$274</u>	0.9%		<u>(\$441)</u>	-1.4%		<u>(\$1,187)</u>	-3.8%
Property Tax & Water Increases				\$152			\$162			\$173			\$184	
Percentage of Income				0.49%			0.52%			0.55%			0.59%	

