

BYLAW NUMBER 4R2014

**BEING A BYLAW OF THE CITY OF CALGARY
TO AUTHORIZE:**

- **THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS AS DESCRIBED WITHIN THE ATTACHED SCHEDULE "A"; AND**
- **THE IMPOSING OF A SPECIAL ASSESSMENT AGAINST THE PROPERTIES AFFECTED BY THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS; AND**
- **THE ISSUING OF A DEBENTURE OR DEBENTURES NOT EXCEEDING A CUMULATIVE VALUE OF \$75,000.00**

WHEREAS the Council of The City of Calgary ("Council") has decided to issue a bylaw pursuant to Sections 251, 263, and 397 of The Municipal Government Act R.S.A. 2000 c.M-26 ("the Act") to authorize the financing, undertaking and completing of the local improvements described in the attached Schedule "A";

AND WHEREAS the total cost of constructing the local improvements is estimated to be \$96,500.00 to be paid by The City of Calgary ("the City") and the affected property owners;

AND WHEREAS in order to construct and complete the said local improvements, it will be necessary for The City to borrow the sum of \$75,000.00 from Alberta Capital Finance Authority ("ACFA") or other lenders to finance the property owners' share of the construction of the local improvements on the terms and conditions referred to in this Bylaw;

AND WHEREAS the estimated lifetime of the local improvements described within the attached Schedule "A" is equal to or in excess of 15 years;

AND WHEREAS the amount of the long term debt of The City as at 2013 December 31 is \$3,661 million with \$571 million being tax supported debt, \$1,174 million self-sufficient tax supported debt and \$1,916 million being non tax supported debt and no part of the principal or interest is in arrears;

AND WHEREAS all required approvals for the local improvements have been obtained and the local improvements are in compliance with all acts and regulations of the Province of Alberta;

AND WHEREAS Council has, pursuant to Section 396(1) of the Act, given proper notice of intention to undertake and complete the construction of the local improvements at the locations described in the attached Schedule "A". The cost or a portion thereof to be assessed against abutting (or benefiting) owners shall be in accordance with the attached Schedule "A".

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. The proper officers of The City are hereby authorized to oversee the construction of the local improvement work as set forth in the attached Schedule "A", and to impose a special frontage assessment against the parcels of land abutting or benefiting the constructed improvements.
2. The proper officers of The City are hereby authorized to issue a debenture or debentures on behalf of The City in an amount not exceeding a cumulative value of \$75,000.00 to finance the property owners' share of the construction of the local improvements.
3. The City shall repay the indebtedness over 15 years in semi-annual equal principal and interest installments calculated at a rate not exceeding the interest rate fixed by ACFA or other lenders on the date of borrowing.
4. The City shall levy and raise in each year an amount by way of municipal taxes sufficient to pay the annual principal and interest on the indebtedness.
5. In addition to all rates and taxes, The City shall annually levy the special assessment on all lands affected by the local improvements to cover the property owners' portion of costs set forth in the attached schedule.
6. The indebtedness shall be contracted on the credit and security of The City.
7. The net amount borrowed under this Bylaw shall be applied only to the local improvements specified by this Bylaw.
8. Schedule "A" attached hereto is hereby declared to form part of this Bylaw.
9. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS ____ DAY OF _____, 2014.

READ A SECOND TIME THIS ____ DAY OF _____, 2014.

READ A THIRD TIME THIS ____ DAY OF _____, 2014.

MAYOR
SIGNED THIS ____ DAY OF _____, 2014.

CITY CLERK
SIGNED THIS ____ DAY OF _____, 2014.

SCHEDULE "A"

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014

INDEX OF INITIATION/WITHDRAWAL CODES (I/W)

1. PROJECT INITIATED AT REQUEST OF PROPERTY OWNER(S)

INDEX OF SPECIAL ASSESSMENT CODES (S.A.)

1. COST PROJECT
2. COST SHARED COMMERCIAL PROJECT: 75% PROPERTY OWNER – 25% CITY SHARE

NOTES APPLICABLE TO 2014 LOCAL IMPROVEMENT PROJECTS

- INTEREST RATE FACTOR 15 YEARS AT 3.75% = (APPLICABLE TO UNIFORM TAX RATE PROJECTS ONLY)
- FORMULA FOR DETERMINING ASSESSABLE FRONTAGE OF IRREGULAR SHAPED LOTS:
SHORTEST WIDTH + (35% X (LONGEST WIDTH - SHORTEST WIDTH)) EXCEPT FOR 'COST' TYPE
PROJECTS WHICH WILL ~~USE~~ ACTUAL FRONTAGE MEASUREMENTS

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014

PROJECT NUMBER			WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE PER YEAR	
I/W Code	S.A. Code	FRONTAGE				FLANKAGE	PER METRE				PER YEAR	
Ward Number 01												
Driveway Crossing - Residential												
2014-700-001	01	5031 VIENNA DRIVE NW	1,700.00	3.20	0.00	\$31.25	1,700.00	0.00	150.24			
1	1											
TOTAL			1,700.00	3.20	0.00		1,700.00	0.00	150.24			

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014

PROJECT NUMBER		WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE PER YEAR	
I/W Code	S.A. Code				FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 07											
Driveway Crossing - Residential											
2013-700-016	07	1835 CAYUGA CRESCENT NW		4,050.00	7.80		519.23	4,050.00	0.00	45.89	357.94
1	1										
Repl.Comm.Monowalk, Curb & Gutter 2.9m											
2014-200-001	07	EAST SIDE OF CENTRE STREET SOUTH FROM 8 AVENUE TO NORTH SIDE OF DRIVEWAY BY 9 AVENUE.		86,000.00	70.00	0.00	921.43	64,500.00	21,500.00	81.44	5,700.80
1	1/2										
TOTAL				90,050.00	77.80	0.00		68,550.00	21,500.00		6,058.74

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014

PROJECT NUMBER			WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL RATE INCL INTEREST FOR 15 YEARS AT 3.75 % PER METRE PER YEAR	
I/W Code	S.A. Code	FRONTAGE				FLANKAGE	PER METRE				PER YEAR	
Ward Number 09												
Driveway Crossing - Residential												
2014-700-002	09	09	20A ARLINGTON PL SE	1,750.00	3.20	0.00	546.88	1,750.00	0.00	48.34	154.69	
1	1											
TOTAL				1,750.00	3.20	0.00		1,750.00	0.00		154.69	

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014

PROJECT NUMBER			WARD NO.	LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL	
I/W Code	S.A. Code	FRONTAGE				FLANKAGE	RATE INCL INTEREST FOR 15 YEARS AT 3.75 %				PER METRE	PER YEAR
Ward Number 14												
Driveway Crossing - Residential												
2014-700-003	14		1227 LAKE BONA VISTA DRIVE SE	3,000.00	5.60	0.00	535.71	3,000.00	0.00	47.35	265.16	
1	1											
TOTAL				3,000.00	5.60	0.00		3,000.00	0.00		265.16	
GRAND TOTAL				96,500.00	89.80	0.00		75,000.00	21,500.00		6,628.83	

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 4R2014
FINANCING SUMMARY

TOTAL LOCAL IMPROVEMENT FINANCING REQUIRED FOR	
PROPERTY OWNERS SHARE	75,000.00*
CITY SHARE	21,500.00*
TOTAL ESTIMATED CONSTRUCTION COST	96,500.00*
TOTAL LEVY AUTHORIZED BYLAW NO. 4R2014	75,000.00*

* Amount rounded to nearest dollar

THE CITY OF CALGARY
LOCAL IMPROVEMENTS SYSTEM
AUDIT TRAIL
PETITION SUMMARY
BYLAW 4R2014

NUMBER OF PROJECTS PETITIONED

NUMBER OF PETITIONS AGAINST VALIDATED:

NUMBER OF PETITIONS AGAINST NOT VALIDATED: