

THE CITY OF CALGARY
REPORT ON
RESERVES AND LONG TERM LIABILITIES
2013

July 2014

THE CITY OF CALGARY
RESERVES AND LONG TERM LIABILITIES
AS AT DECEMBER 31, 2009 - 2013
(\$000's)

	Page	2013	2012	2011	2010	2009
<u>Operating Reserves</u>						
Calgary Heritage Authority Legacy Endowment Fund	Closed 6	-	-	1,487	1,449	1,416
Calgary Heritage Authority Reserve	7	1,698	1,664	-	-	-
Calgary Police Service - Court Fine Revenue Operating Reserve	8	4,000	4,000	-	-	-
Calgary Police Service Helicopter Maintenance	9	2,706	2,905	2,617	2,397	2,011
Children's Reserve Fund	10	4,595	4,502	4,492	3,971	3,968
Civic Partners Review Reserve	Closed 12	-	65	65	76	145
Economically Disadvantaged	Closed 14	-	-	-	511	511
ENMAX Dividend Stabilization Reserve	15	10,100	-	-	-	-
Extended Health/Dental Reserve	Closed 16	-	-	-	-	1,897
Family & Community Support Service Fund Reserve	18	3,688	3,348	3,343	4,778	3,855
Fiscal Stability Reserve	20	365,460	294,985	240,932	224,916	195,738
Group Life	22	1,338	1,253	1,189	1,249	1,084
Health, Safety and Wellness	23	7,566	7,166	7,350	5,417	6,393
Heritage Incentive	24	1,283	1,185	1,153	1,013	873
Heritage Preservation (Special Reserve Fund)	Closed 25	-	-	141	138	135
Human Resources Investment	Closed 26	-	-	-	-	216
imagineCALGARY	Closed 27	-	-	-	-	32
Investment Income Stabilization	Closed 28	-	-	-	-	4,074
Livery Transport Services	29	3,722	3,127	2,633	2,017	1,238
Mall Programming	30	744	1,017	1,002	987	980
Parks Foundation	31	2,114	2,099	2,100	2,087	1,981
Self - Insurance	32	7,000	7,000	7,000	7,000	7,000
Snow and Ice Control	33	4,141	3,220	-	-	-
Tax Loss Provision	34	39,823	39,823	36,329	33,146	29,630
Unappropriated Surplus	Closed 35	-	31,258	5,243	24,992	2,141
		459,978	408,617	317,076	316,144	265,318

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	Page	2013	2012	2011	2010	2009
Capital Reserves						
911 Communications Centre Capital Financing	36	8,821	6,612	3,440	900	750
Artificial Turf Field Lifecycle Reserve	37	1,047	2,108	428	197	-
Asphalt and Crusher Plant Lifecycle Capital Reserve	38	7,500	6,459	7,497	7,372	8,088
Calgary Police Services Capital Reserve	40	28,362	25,923	20,151	21,994	16,340
Calgary Police Service Pay-As-You-Go	Closed 42	-	-	-	2,501	845
Community Investment Reserve	44	151,077	112,223	76,959	36,914	40,929
Container Capital	Closed 46	-	-	-	472	376
Corporate Housing	48	34,105	46,749	45,153	65,589	42,935
Debt Servicing	50	52,570	67,769	72,996	82,827	87,991
Downtown Improvement	52	3,207	3,033	3,435	3,462	3,629
Fleet Services Capital Reserve	54	-	-	-	-	630
Innovative Technology	55	15,867	15,156	16,322	16,790	17,919
Landfill Capital Financing	Closed 56	-	-	-	23,587	16,282
Landfill Closure	Closed 57	-	-	-	-	9,688
Landfill Revenue	Closed 58	-	-	-	10,794	9,829
LED Traffic Signal Display Re-Lamping Reserve	59	5,622	5,666	4,963	4,260	3,557
Legacy Parks	60	19,738	13,332	9,695	15,733	31,737
Lifecycle Maintenance and Upgrade	62	125,729	102,075	92,205	75,477	55,404
Miscellaneous Capital - Calgary Transit	Closed 64	-	-	-	2,344	2,102
Miscellaneous Capital - Corp Properties & Buildings	Closed 65	-	-	-	-	-
Miscellaneous Capital - Fire	Closed 66	-	-	-	515	449
Parking Land Acquisition Reserve	67	24,688	19,991	12,801	18,578	14,129
Reserve for Future Capital	68	269,629	271,888	255,491	232,534	251,054
Revolving Fund for General Land Purchases	70	52,347	58,654	49,799	28,161	26,793
Storm Sewer Upgrade	Closed 72	-	-	-	8,624	7,786
TELUS Convention Centre	73	200	200	315	220	280
YMCA	Closed 74	-	-	-	1,443	1,406
		800,509	757,838	671,650	661,288	650,928
Sustainment Reserves						
(combined operating & capital reserves)						
Community Sustainability & Public Art Reserve	76	5,285	5,036	3,736	3,737	3,580
Development & Building Approvals (DBA) Sustainment Fund	78	48,701	30,794	27,488	36,071	38,189
Golf Course Levy	79	327	148	111	438	1,379
Millican-Ogden Community Enhancement	80	171	171	271	285	285
Parks Endowment and Sustainment	82	1,184	1,408	1,334	1,836	1,549
Perpetual Care of the Municipal Cemetery System Reserve	84	10,359	8,635	7,873	8,383	7,006
Real Estate Services	86	80,552	76,122	78,809	35,851	11,561
Utility Sustainment Reserve	88	44,076	52,226	18,982	-	-
Waste and Recycling Sustainment Reserve	89	33,808	41,911	58,162	-	-
Wastewater	Closed 90	-	-	-	5,000	5,000
Waterworks	Closed 91	-	-	-	5,000	5,000
		224,463	216,451	196,766	96,601	73,549
Total Reserves		1,484,950	1,382,906	1,185,492	1,074,033	989,795
Amounts included in the Reserve Report but recorded in other funds						
(Operating or Capital Fund) or consolidated for financial reporting purposes						
Less:						
Unappropriated Surplus (Current year surplus)		(8,159)	(31,258)	(5,243)	(24,992)	(2,141)
Livery Transport Services surplus		-	-	(2,633)	(2,017)	(1,238)
Revolving Fund for General Land Purchases		(52,347)	(58,654)	(49,799)	(28,161)	(26,793)
CMLC Internally Restricted (Real Estate Services)		(6,752)	(7,883)	(9,204)	-	-
AHCC Internal Sale (Corporate Housing Reserve)		(2,203)	(2,204)	(1,879)	-	-
Amounts not included in the Reserve Report but recorded in the Reserve Fund for financial reporting purposes						
Calgary Housing Company surplus (deficit)		17,010	13,737	10,625	6,848	4,255
Calgary Public Library operating fund		1,672	1,147	1,976	1,029	903
Reserves per financial statements		1,434,171	1,297,791	1,017,147	958,433	958,433

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	Page	2013	2012	2011	2010	2009
<u>Long Term Liabilities</u>						
<u>Capital Deposits</u>						
Acreage Assessments	93	316,486	304,502	252,312	165,235	136,802
Alberta Municipal Infrastructure Program (AMIP)	94	25,969	45,351	105,403	162,253	135,320
Cash in Lieu of Parking Fund	95	5,783	5,219	4,004	3,979	3,747
Eau Claire Improvement Fund	96	975	934	934	909	885
Federal Gas Tax Fund	97	32,769	44,377	25,658	32,439	19,559
Basic Municipal Transportation Grant	98	134,742	131,561	105,839	136,829	97,207
Infrastructure Canada - Alberta Program (ICAP)	99	173	173	173	173	174
Miscellaneous Capital Deposits	100	256,958	128,456	118,922	128,699	118,125
Municipal Sustainability Initiative (MSI)	102	132,973	4,387	1,698	33,879	47,530
New Deal for Federal Public Transit Trust	103	-	-	-	24,956	30,521
Plus 15 Cash in Lieu Fund	104	22,937	22,350	24,624	24,126	23,625
		929,765	687,310	639,567	713,477	613,495
<u>Employee Benefit Obligations</u>						
Defined Benefit Pension Plans (Registered & Non-Registered)	105	59,873	43,690	33,613	26,688	20,074
Funded Vacation and Overtime Liability	106	189,013	180,606	170,535	166,835	193,481
Other Retirement Benefits Liability	107	149,941	137,514	125,307	115,615	103,912
		398,827	361,810	329,455	309,138	317,467
<u>Supplementary Schedules</u>						
Reserves Continuity	110					

***OPERATING, CAPITAL
AND SUSTAINMENT RESERVES***

Calgary Heritage Authority (CHA) Legacy Endowment Fund - CLOSED

Operating Reserve (\$000s)

\$ -
(2013)

Authorization: LAS2006-118 and PFC2012-0159

Purpose: Calgary Heritage Authority Legacy Endowment Fund from the sale of unused density from fire hall #1 site.

Conditions: As per Confirmed Council Minutes October 16, 17 & 18, 2006: "That the Report and Recommendations remain confidential following the in camera discussion pursuant to Section 24(1) of the Freedom of Information and Protection of Privacy Act until a report returns to Council and is approved following development permit approval". The development permit has been approved. In July 2012 Council authorized the reserve to be amalgamated with the Special Reserve Fund for Heritage Preservation under the newly named Calgary Heritage Authority Reserve. All funds were transferred in 2012.

Restrictions: Restrictions transferred to the Calgary Heritage Authority reserve per PFC2012-0159.

Funding Sources: Funding sources transferred to the Calgary Heritage Authority Reserve per PFC2012-0159.

Related Budget Programs:

**Special Reporting
Requirements:** None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	1,449	1,416	1,378	-
Investment income	-	38	33	38	40
Contribution	-	-	-	-	1,338
Transfer to Calgary Heritage Authority (1)	-	(1,487)	-	-	-
Closing balance	-	-	1,449	1,416	1,378

(1) Per PFC2012-0159 this reserve has been closed and the balance transferred to the Calgary Heritage Authority Reserve.

Source Contacts: Financial – J. Sunderji Finance Lead, Planning, Development & Assessment,
CFO Department
Operational – M. Broadhurst, Manager, City Wide Planning & Design

Review Schedule: Not applicable – reserve closed

Calgary Heritage Authority Reserve

Operating Reserve (\$000s)

\$ 1,698
(2013)

Authorization: PFC2012-0159

Purpose: Provide financial capital and operating resources for the overall activities and responsibilities of the Calgary Heritage Authority (CHA). These include ongoing work on The City of Calgary ("The City") Inventory of Evaluated Historic Resources, public awareness initiatives including the bi-annual Lion Awards for historic preservation and other projects or programs to be developed by the CHA.

Conditions: Reserve will maintain a minimum, protected balance of \$1,338.

Restrictions: Funds are to be used at the sole discretion of the Calgary Heritage Authority to support their activities as mandated by the Calgary Heritage Authority Act. This includes maintain and amending Inventory of Evaluated Historic Resource and managing a plaque and awards program.

Funding Sources: The opening balance of this reserve is funded through the transfers from the CHA Legacy Endowment Fund (original funding from sale of unused density from fire hall #1 site) and transfers from the Heritage Preservation Fund. Investment income earned on the balances in this reserve will provide future funding.

Investment income: x yes no

Related Budget Programs:

Operating program: #616 Land Use Planning & Policy

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	1,664	-	-	-	-
Transfer from CHA Legacy Endowment Fund (1)	-	1,487	-	-	-
Transfer from Special Reserve for Heritage Preservation (1)	-	141	-	-	-
Investment Income	34	36	-	-	-
Closing balance	<u>1,698</u>	<u>1,664</u>	<u>-</u>	<u>-</u>	<u>-</u>

(1) As per report PFC2012-0159, the Calgary Heritage Authority Legacy Endowment Fund was closed and balances transferred to Calgary Heritage Authority Reserve.

Source Contacts: Financial – J. Sunderji Finance Lead, Planning, Development & Assessment,
CFO Department
Operational – M. Broadhurst, Manager, City Wide Planning & Design

Review Schedule: Last Review: N/A Next Review: 2015

Calgary Police Service Court Fine Revenue Operating Reserve**\$ 4,000**

Operating Reserve (\$000s)

(2013)

Authorization: PFC2013-0084**Purpose:** To mitigate potential future revenue shortfalls in the Court Fine budgeted revenue portion of the Calgary Police Service (CPS) operating budget.**Conditions:** Contribute \$4,000 from the 2012 Court Fine revenue portion of the CPS operating budget.

Future year contributions are not scheduled unless recommended by the Calgary Police Commission or specifically approved by Council. If requesting permission from Council to contribute to the Operating reserve, the Commission must first fund any operating shortfalls, as well as the CPS Pay-As-You-Go Reserve (to the maximum of \$2,500) before any remaining surplus will be contributed to the Operating Reserve. The CPS Operating and Capital budgets (including the Court Fine revenue portion of the Operating budget), will be approved by Council as part of the multi-year budget cycles and through the adjustment process when required.

Restrictions: The reserve is funded with a one-time contribution from the CPS in 2012, unless further Council direction is received. Withdrawals from the Operating Reserve to fund shortfall in the Court Fine revenue portion of the CPS Operating budget will require a written request from the Calgary Police Commission to the attention of the City Treasurer. Any other withdrawal requests from the reserve would require a similar written request, but would also require Council's approval of each specific request.

Funding Sources: Police operating budgetInvestment income: ___ yes x no**Related Budget****Programs:** Operating program: #070 Calgary Police Service**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	4,000	-	-	-	-
Contributions from operations	-	4,000	-	-	-
Contributions to operations	-	-	-	-	-
Closing balance	4,000	4,000	-	-	-

Source Contacts: Financial – B. Koay, City Treasurer, CFO Department
Operational - B. Hutchins, Finance Manager, Calgary Police Services

Review Schedule: Last Review: N/A Next Review: 2014

Calgary Police Service Helicopter Maintenance Reserve

Operating Reserve (\$000s)

\$ 2,706
(2013)

Authorization: FB96-48 and FCS2006-29

Purpose: To provide an operating reserve to stabilize maintenance costs for the Police Service helicopter (HAWCS), as costs vary dramatically from year to year depending on the life cycle of the various maintenance components. Reserve funds will be used to finance maintenance of the Calgary Police Service helicopters, minimizing major fluctuations in the Calgary Police Service operating budget.

Conditions: Funds are to be used to finance maintenance of the Calgary Police Service helicopters or a one-time purchase contribution for a replacement helicopter.

Restrictions: As per purpose.

Funding Sources: Police operating funds

Investment income: ____ yes x no

Related Budget Programs: Operating program: #070 Calgary Police Service

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	2,905	2,617	2,397	2,011	1,782
Contributions from operations	809	808	809	808	808
Contributions to operations	(1,008)	(520)	(589)	(422)	(579)
Closing balance	<u>2,706</u>	<u>2,905</u>	<u>2,617</u>	<u>2,397</u>	<u>2,011</u>

Source Contacts: Financial – B. Hutchins, Finance Manager, Calgary Police Service
Operational – R. Chaffin, Deputy Chief, Calgary Police Service

Review Schedule: Last Review: 2011 Next Review: 2014

Children's Reserve Fund

Operating Reserve (\$000s)

\$ 4,595
(2013)

Authorization:	C2000-07, FCS2004-22, CPS2008-87, FCS2010-19, FCS2011-34 and PFC2012-0606
Purpose:	<p>To support access for low-income families and their children (up to 18 years of age) or directly for low income children, to programs which will enhance their social well-being (including arts, recreation and sports programs).</p> <p>To support cross-business unit or inter-departmental initiatives that enhances The City's ability to respond to social needs and contribute to improving the quality of life for low-income Calgarian families and their children.</p> <p>To meet the fiscal schedule of the school year, any remaining funds from the operations of City Hall School at year end will be placed in the Children's Reserve Fund to bring them forward to future years.</p>
Conditions:	Administration may use up to 100% of the annual interest earned to help fund operating programs for children and youth. Interest earned not used in a year can be carried forward into future years.
Restrictions:	Funds placed in this reserve on behalf of City Hall School are to be held until used by City Hall School. 100% of investment income earned on the non-City Hall School reserve funds to be used to support the other purposes.
Funding Sources:	As per Report FCS2004-22 in 2004 all funds from the Emerging Social Issues Reserve have been transferred to a new Children's Reserve Fund. There was an originating balance of \$3,816 from the Emerging Social Issues Reserve. Remaining funds from the operations of City Hall School at year end should be brought forward to the next year. Other sources are at the discretion of Council.
Related Budget Programs:	Investment income: <input checked="" type="checkbox"/> yes <input type="checkbox"/> no Operating program: #421 Community & Neighbourhood Services
Special Reporting Requirements:	None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	4,502	4,492	3,971	3,968	4,588
Investment Income	93	99	104	103	126
Contribution to operations (1)	-	-	-	-	(616)
Contribution to Recreation/CNS	-	(89)	-	-	(30)
Transfer to Economically Disadv Rsrv	-	-	(94)	(100)	(100)
Transfer from Economically Disadv Rsrv (2)	-	-	511	-	-
Closing balance	<u>4,595</u>	<u>4,502</u>	<u>4,492</u>	<u>3,971</u>	<u>3,968</u>

- (1) As per CPS2008-87, \$616 was transferred from the Out of School Care budget in 2008. These funds are to be used to cover the start-up costs relating to the development and implementation of the Critical Hours Plan.
- (2) As per FCS2011-34, the Economically Disadvantaged reserve was closed and \$511 was transferred into the Children's Reserve Fund.

Source Contacts: Financial – A. Szaflarski, Finance Manager, CSPS, CFO Department J. Salazar, Finance Lead, CNS, CFO Department
Operational – K. Black, Manager, Partnerships and Policy, Community & Neighbourhood Services

Review Schedule: Last Review: 2012

Next Review: 2015

Civic Partners Review Reserve - CLOSED

Operating Reserve (\$000s)

\$ -
(2013)

Authorization: CPS2003-92, FCS2004-22, CPS2004-63, FCS2010-10 and PFC2012-0606

Purpose: To conduct reviews which assess strategic alignment between The City and its Civic Partners in the following Civic Partner categories: Agencies, Alliances, Joint Ventures, City Related Entities and Provincially-Legislated Entities.

To support research efforts to examine The City's support of partners within a sector (including but not limited to Tourism, Heritage, Culture, Arts). The research would be used to gain understanding of trends and to develop strategic approaches for The City to support organizations in a given sector.

Conditions: The Director of Recreation will authorize funding in accordance with Council approved direction. Funding will be used to support review costs such as:

- Research required for analysis and recommendations to be made to Council;
- Management of a review project in conjunction with designated City staff;
- Other review-related support;
- Expenses associated with any public consultations, surveys, etc.

The Civic Partner Accountability Framework presents three core principles to ensure partnership accountability:

- Mission Alignment – the partner must be able to deliver services that benefit the public good as determined by Council;
- Partner Organization Governance – the partner must be able to demonstrate good governance practices;
- Measure Performance – partnerships should have defined goals that are measured and publicly reported on a regular basis.

As per Report FCS2004-22 the reserve was established from the closure of the Agency Review Reserve; no impact to existing budgets. The fund is expected to be closed within four years; once it is fully expended.

As per Report FCS2010-10, this fund is extended to the end of the 2009-2010 business cycle, following which Administration will report back to Council to recommend disposition of any unspent balance.

As per Report PFC2012-0606, the reserve is to be closed once current outstanding balance has been spent.

Restrictions: Funding will be used to research and report to Council the results of a partner review and sector review with recommended future direction.

Funding Sources:

Investment income: ___ yes x no

Related Budget Programs:

Operating program: #426 Recreation

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	65	65	76	145	179
Transfer to operations	(65)	-	(11)	(69)	(34)
Closing balance	-	65	65	76	145

Source Contacts: Financial – J. Au, Finance Lead, Recreation, CFO Department
Operational – K. Black, Manager Strategy and Partnerships, Community Neighbourhood Services

Review Schedule: Not applicable – reserve closed

Economically Disadvantaged Reserve- CLOSED

Operating Reserve (\$000s)

\$ -
(2013)

Authorization: CPS97-79, FCS2010-19 and FCS2011-34.

Purpose: To fund a service initiative allowing economically disadvantaged Calgarians to participate in recreation programs. Community & Neighbourhood Services and Recreation are committed to implementing service initiatives that ensure universal access to public recreation facilities and services, regardless of age, income and ability.

Conditions: The amount contributed from the reserve to Recreation is based on a formula that considers the yearend financial status of individual recreation programs.

Restrictions: As per purpose.

Funding Sources: Retained surplus from the former Leisure Learning Services (LLS) section that was reorganized with staff integrated into other work units. The section was originally established and managed within an administrative partnership with the Calgary Board of Education. Effective 1996 December 31, this partnership concluded, at which time the surplus of \$200 was returned to Parks and Recreation.

Investment income: ☒ yes ☐ no
(Interest bearing beginning in 1998)

Related Budget

Programs: Operating program: #426 Recreation

Special Reporting

Requirements: None

Current Activity (\$000s):

Contributions to operations	-	-	(107)	(113)	(114)
Transfer to Childrens Reserve Fund (2)	-	-	(511)	-	-
Closing balance	-	-	-	511	511

(1) Transfer from Children's reserve-fee assistance program	-	-	94	100	100
(2) Per FCS2011-34, this reserve was closed and the funds transferred to the Children's Reserve.	-	-	(511)	-	-

Source Contacts: Financial – J. Au, Finance Lead, Recreation, CFO Department
Operational – H. Cowie, Business Services Manager, Recreation

Review Schedule: Not applicable – reserve closed

ENMAX Dividend Stabilization Reserve

Operating Reserve (\$000s)

\$ 10,100
(2013)**Authorization:** NM2012-05**Purpose:** To provide an operating reserve to stabilize the ENMAX dividend for any budget shortfall, as ENMAX dividend varies from year to year.**Conditions:** Fund balance cannot exceed \$20,000 in total.**Restrictions:** Reserve is a contingency to fund shortfalls in the ENMAX dividend compared to budget.**Funding Sources:** 50% of the ENMAX dividend received in excess of the General Revenue Program 860, to be transferred to this reserve, to a maximum of \$20,000.Investment income: x yes no**Related Budget****Programs:** Operating program: #860 and General Revenue program**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	-	-
Investment income	-	-	-	-	-
Contributions from operations	10,100	-	-	-	-
Contributions to operations	-	-	-	-	-
Closing balance	<u>10,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Source Contacts: Financial – C.Fung, Corporate Finance Leader, CFO Department
Operational – J. Kwong, Manager, CBEMR, CFO Department**Review Schedule:** Last Review: N/A Next Review: 2015

Extended Health/Dental Reserve- CLOSED

Externally Restricted Operating Reserve (\$000s)

\$	-
	(2013)

Authorization: FB95-92 and FCS2010-19**Purpose:** To satisfy contractual obligations under the 'Benefits Agreement' between The City of Calgary and The Municipal Employees Benefit Association of Calgary (MEBAC).**Conditions:** As per purpose.**Restrictions:** As required by the 'Benefits Agreement', The City as the employer must maintain a balance equivalent to 8% of the previous year's cost of Extended Health and Dental Benefits in respect of the Core Plan coverage for MEBAC members.**Funding Sources:** Annual funding from Employee Benefit Program.Investment income: ☒ yes ☐ no**Related Budget Programs:** Operating program: #787 Employee Benefits**Special Reporting Requirements:** The City MEBAC will produce monthly financial reports and annual statements subject to audit.**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	1,897	1,736
Investment income	-	-	-	-	48
Contributions from operations	-	-	-	-	113
Contributions to operations	-	-	-	-	-
Transfer to operations - Reserve closure (1)	-	-	(1,897)	-	-
Closing balance	-	-	-	-	1,897

(1) On October 28, 2009, MEBAC Executive Committee approved the closure of MEBAC's matching reserve. Per report FCS2010-19, reserve closed in 2010 and remaining funds transferred to the employee benefits program.

Source Contacts: Financial – D. Christensen, Finance Lead, Benefits Accounting, CFO Department
Operational – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department**Review Schedule:** Not applicable – reserve closed

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Family & Community Support Service ("FCSS") Stabilization Fund

(formerly Innovative/Preventive & FCSS Fund)

Operating Reserve (\$000s)

\$ 3,688
(2013)

Authorization: CS95-21, CS008, CPS98-12, CPS2003-26; FCS2004-22, CPS2009-09 and CPS2011-19

Purpose: To facilitate positive change to the social service delivery system and to ensure that the new infusion of funds was carefully and strategically assigned to priority areas and that the community agencies had time to develop programs to maximize planned growth.

Conditions: An annual review is required by Community & Neighbourhood Services in consultation with both recipient and non-recipient agencies to determine the appropriateness of funds taken out of the reserve and viability of the funded project.

Per FCS2004-22 Administration will track and monitor separately the two components of the reserve:

- The agency review commitments (formerly held within the Agency Review Reserve) – 2013 - \$0 (2012 - \$0) (see next paragraph), and
- The FCSS stabilization fund portion of the reserve (formerly held within the Innovative/Preventive & FCSS Fund) - 2013- \$3,688 (2012 - \$3,348).

As per CPS2009-09, in 2009 all remaining funds from the Agency Review commitments are approved to be transferred for the implementation of the Social Sustainability Framework and FCSS Funding Priorities, and the closure of this portion of the reserve.

Restrictions: As per purpose.

Funding Sources: Annual operating contribution – The initial 1995 contribution was from the Community & Social Development operating surplus.

Investment income: ____ yes x no

Related Budget Programs: Operating Program: #421 Community & Neighbourhood Services

Special Reporting Requirements: Annual review by Community & Neighbourhood Services, as described under conditions.

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	3,348	3,343	4,778	3,855	2,645
Contributions from operations	1,894	1,439	272	2,182	2,063
Contributions to operations (1) (2)	(1,554)	(1,434)	(1,707)	(1,259)	(853)
Closing balance	<u>3,688</u>	<u>3,348</u>	<u>3,343</u>	<u>4,778</u>	<u>3,855</u>

- (1) As per CPS2009-09, in 2009 all remaining funds from the agency review commitments are approved to be transferred for the implementation of the Social Sustainability Framework and FCSS Funding Priorities, and the closure of this portion of the reserve.
- (2) As per CPS2011-19, the transfer of \$1 million from the FCSS Stabilization Fund was approved by Council. Administration is to use the funds on a one-time basis to meet emerging community agency needs including alignment to the Social Sustainability Framework, organizational and physical infrastructure.

Source Contacts: Financial – A.Szaflarski, Acting Finance Manager, CSPA, CFO Department J. Salazar, Acting Finance Lead, CNS, CFO Department
Operational – K. Black, Manager, Partnerships and Policy, Community & Neighbourhood Services

Review Schedule: Last Review: 2012 Next Review: 2015

Fiscal Stability Reserve

Operating Reserve (\$000s)

\$ 365,460
(2013)

Authorization: Mill Rate bylaw 20M79, C2005-04, and FCS2007-45

Purpose: Prior to January 2005 the reserve was used to stabilize tax increases from year to year in order to balance operating budgets without large tax increases; planned contributions from the reserve are made as required and operating surpluses are returned to the reserve. After January 2005 the reserve has been mandated to serve the following purposes:

- A contingency fund for operational emergencies, urgent or contingency capital expenditures, and to compensate for unplanned revenue reductions with significant financial impacts;
- Investment income from the reserve would be used to fund one-time operating budget expenditures

Conditions: As per report FCS2007-45, the reserve must maintain a minimum balance of 5% of The City's tax-supported gross expenditures (net of recoveries) and the Fiscal Stability Reserve target balance is set at 15% of The City's tax-supported gross expenditures (net of recoveries).

Restrictions: As per purpose.

Funding Sources: Council approved annual tax supported operating surpluses transferred to the reserve, and investment income earned on reserve funds. As per report FCS2007-45, Council approved previously committed one-time contingent funds that are no longer required for their original purpose, such as recoveries from provisions for tax losses, legal claims or environmental provisions.

Investment income: ☒ yes ☐ no

**Related Budget
Programs:**

Operating Program: #856 Taxation
#860 General Revenues

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	294,985	240,932	224,916	195,738	148,084
Surplus (Previous year)	31,258	5,240	24,992	2,141	7,299
Surplus (Current year) (1)	8,159	-	-	-	-
Investment income	6,855	5,444	6,521	5,050	4,064
Net contribution to operations	(17,370)	(11,123)	(37,161)	(26,462)	(10,732)
Funding contribution from operations (2)	45,073	57,450	22,942	48,201	47,023
Transfers (to) from other reserves (3)	(3,500)	(2,958)	(1,278)	248	-
Closing balance	<u>365,460</u>	<u>294,985</u>	<u>240,932</u>	<u>224,916</u>	<u>195,738</u>

- (1) Due to a change in policy commencing 2013, the 2013 surplus is shown in the 2013 column to more appropriately reflect the funds in the FSR. In prior years, the current year surplus used to be shown as a separate item called Unappropriated Surplus in the Reserves Report.
- (2) Funding contribution from operations are generally from the transfer of various unspent contingency funds or year end surplus balances (Property and Business Tax Contingent Fund, fuel contingency, Economic Development and Policy Co-Ordination year end surplus etc.).
- (3) Transfer (to) from other reserves
 2013: As per PFC2012-0045, transfer of funds from FSR to Roads Snow and Ice Control (SNIC) of \$3,500
 2012: Transfers from other reserves per PFC2012-0707, transfer of Office of Civic Partners – Economic Development and Policy Coordination (EDPC) year end surplus of \$542. Per PFR2012-0045, transfer of funds to Roads Snow and Ice Control (SNIC) of (\$3,500).
 2011: Transfers from other reserves include a reallocation approved capital expenditure for downtown core fitness centre \$1,696, transfer from Office of Economic Development and Policy Coordination year end surplus \$366, 2010 Landfill Liability Closure Liability Report \$3,000. Transfers to other reserves include funding of Applewood Attenuation Fence Project (\$240) and transfer of Waste & Recycling sustainment Reserve (\$6,100).
 2010: Closure and transfer of remaining funds from: Human Resources Investment Reserve \$216 and Imagine Calgary Reserve \$32.

Source Contact: Financial – J. Kwong, Manager, CBEMR, CFO Department
 Operational - B. Koay, City Treasurer, CFO Department

Review Schedule: Last Review: 2012 Next Review: 2015

Group Life Reserve

Externally Restricted Operating Reserve (\$000s)

\$ 1,338
(2013)**Authorization:** FB95-92, Group Policy No. 127 and PFC2012-0606**Purpose:** To satisfy contractual obligations under the Group Life benefit contract between The City and Great West Life (GWL).**Conditions:** As per purpose.**Restrictions:** Under the terms of the contract, The City must maintain a reserve balance comprised of two activities: 1) Incurred but Not Reported (IBNR) for claims incurred by employees in the current year but not reimbursed by the plan until the following year. The IBNR portion of the reserve is equal to 12% (2013) of the annualized Refund Billed Premium based on the last month of the policy year; and 2) a Claims Fluctuation (CFR) reserve balance equal to 25% (2013) of the Refund Billed Premium for the last complete policy year.**Funding Sources:** Annual funding from Program 787, Employee Benefits.Investment income: x yes no**Related Budget Programs:** Operating Program: #787 Employee Benefits**Special Reporting Requirements:** Quarterly financial reports and annual financial statements for the MEBAC executive and City management. The financial statements are subject to an annual audit.**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	1,253	1,189	1,249	1,084	980
Investment income	25	26	33	28	26
Contributions From/(to) Operations	60	38	(93)	137	78
Closing balance	<u>1,338</u>	<u>1,253</u>	<u>1,189</u>	<u>1,249</u>	<u>1,084</u>

Source Contact: Financial – D. Christensen, Finance Leader, Benefits Finance, CFO Department
Operational – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department**Review Schedule:** Last Review: 2012

Next Review: 2015

Health, Safety and Wellness Reserve

Operating Reserve (\$000s)

\$ 7,566

(2013)

Authorization: FB94-126, FB98-64, FCS2006-32, and FCS2010-10

Purpose: To fund preventive and proactive health, safety and wellness programs as part of The City's ongoing commitment to the safety, health and wellness of employees.

Conditions: Environment & Safety to report annually to the S.P.C. on Utilities and Environment on safety compliance and performance. Human Resources provides an annual report to the Human Resources Client Council (HRCC) on health and wellness expenditures and outcomes.
Future Workers Compensation Board (WCB) rebates and dividends will be allocated 75% to the Health, Safety and Wellness (HSW) Reserve and 25% to general revenue. The Human Resources and Environment & Safety Management business units share responsibility for the HSW Reserve. Each business unit manages and report independently on its portion which is derived from half of the 2008 opening balances plus half of the annual contributions to the reserve.

Restrictions: As per purpose.

Funding Sources: Effective 1998, funding will be received (\$600 per year) through an increase to the employee benefit rate. A portion of WCB rebates to The City are also transferred to the reserve.

Investment income: ___ yes x no

Related Budget Programs:

Operating Program: #787 Employee Benefits

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	7,166	7,350	5,417	6,393	6,680
Contributions from operations:					
Employee benefits rate	600	600	600	600	600
WCB	1,183	490	2,473	937	401
Contributions to operations	(1,383)	(1,274)	(1,140)	(2,513)	(1,288)
Closing balance	<u>7,566</u>	<u>7,166</u>	<u>7,350</u>	<u>5,417</u>	<u>6,393</u>

Source Contacts: Financial – A. Gee, Finance Manager, Corporate Services, CFO Department
Operational – M. Lavalee, Director, Human Resources

Review Schedule: Last Review: 2012

Next Review: 2015

Heritage Incentive Reserve

Operating Reserve (\$000s)

\$ 1,283
(2013)

Authorization: FB2002-27, FCS2004-15, FCS2004-20 and PFC2012-0159

Purpose: To fund the implementation of the Heritage Incentive Program beginning in 2003.

- To promote the rehabilitation and economic re-use of buildings designated as Municipal Historic Resources under the Historical Resources Act of Alberta ("HRA").
- To address inequities that property owners assume when rehabilitating buildings designated under the HRA.
- To revitalize and rehabilitate derelict or underutilized heritage buildings.
- To revitalize older communities and commercial districts.

Conditions: Specific Conditions relating to use of the Reserve with respect to the grant application process, payment process, and sign requirements are detailed in report PFC2012-0159.

Restrictions: The Reserve will only be used for its stated purpose to "provide financial incentives for the restoration, preservation and rehabilitation of legally protected Municipal Historic Resources within the legal boundaries of The City".

There shall be a maximum expenditure of 50% of the approved project costs or 15% of the current assessed value of the property; whichever is the lesser, except for special circumstances approved by Council. All grants may be paid out in a single payment or over the course of a 5-year period.

Applications may be accepted every five years but the total grant amount cannot exceed 50% of the approved project costs or 15% of the current assessed value of the property; whichever is the lesser, every 15 years except for special circumstances approved by Council.

Funding Sources: To be funded annually from the operating budget of Land Use Planning & Policy, #616 (formerly Planning & Transportation Policy, #611).

Investment income: ___ yes X no

Related Budget Programs:

Operating Program: #616 Land Use Planning & Policy

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	1,185	1,153	1,013	873	1,033
Contributions from operations	225	225	225	225	225
Contributions to operations	(127)	(193)	(85)	(85)	(385)
Closing balance	<u>1,283</u>	<u>1,185</u>	<u>1,153</u>	<u>1,013</u>	<u>873</u>

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – M. Broadhurst, Manager, City Wide Planning & Design

Review Schedule: Last Review: 2012 Next Review: 2015

Special Reserve Fund for Heritage Preservation - CLOSED

Externally Restricted Operating Reserve (\$000s)

\$ -
(2013)

Authorization: OE95-36, C2007-83, LPT2007-64 and PFC2012-0159

Purpose: To fund high profile projects which demonstrate an aspect of historical preservation, which serve to acquire important historical collections, or which promote awareness and enjoyment of the City's history.

Conditions: Funds are to be used for Historical Preservation purposes. In July 2012 Council authorized the reserve to be amalgamated with the Calgary Heritage Authority (CHA) Legacy Endowment Fund under the newly named Calgary Heritage Authority Reserve. All funds were transferred in 2012.

Restrictions: Council must approve expenditures from the fund at the recommendation of the Heritage Advisory Board (now the Calgary Heritage Authority). Only projects initiated by The City or the Calgary Heritage Authority, with a \$10,000 limit, are considered.

Funding Sources: Revenues from the disposal of the Herald Building gargoyle collection. Additional funds received by The City through the sale of historical resources and artifacts, or received through special donations of a similar nature, would augment this fund.

Investment income: X yes ___ no

Related Budget Programs:

Operating Program: #616 Land Use Planning & Policy

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	141	138	135	135
Investment income	-	-	3	3	4
Transfer to Calgary Heritage Authority Reserve (2)		(141)	-	-	-
Contributions to operations (1)	-	-	-	-	(4)
Closing balance	-	-	141	138	135

(1) As per report C2007-83, authorization to transfer a maximum of up to \$500 and any unexpended funds be transferred to the balance relating to the bid to locate the Portrait Gallery of Canada in Calgary as of 2007 December 31, to the Historical Preservation Reserve for convenience purpose rather than opening a new reserve and for use in 2008. Amounts spent for the Portrait Gallery bid was \$4 in 2009 and \$442 in 2008.

(2) As per report PFC 2012-0159 this reserve has been closed and the balance transferred to the Calgary Heritage Authority Reserve.

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – M. Broadhurst, Manager, Centre City Planning & Design

Review Schedule: Not applicable – reserve closed

Human Resources Investment Reserve - CLOSED

\$ -
(2013)

Authorization: FB2001-37, FCS2004-22, FCS2004-51, FCS2007-45 and FCS2010-19

Purpose: To fund high priority human resource projects, including the employee benefits review, CUPE 38 job evaluation and pension governance.

Conditions: As per purpose.

Restrictions: As per purpose.

Funding Sources: Initial funding – 2001 Operations

Investment income: ☐ yes ☒ no

Related Budget

Programs: Operating Program: #792 Human Resources

Special Reporting

Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	216	216
Contributions to Fiscal Stability Reserve (1)	-	-	-	(216)	-
Closing balance	-	-	-	-	216

(1) As per FCS2010-19, this reserve was closed in 2010 and the remaining balance of \$216 was transferred to the Fiscal Stability Reserve.

Source Contacts: Financial - A. Gee, Finance Manager, Corporate Services, CFO Department
Operational – A. Austin, Acting Director, Human Resources

Review Schedule : Not applicable – reserve closed

imagineCALGARY Reserve - CLOSED

Operating Reserve (\$000s)

\$ -
(2013)**Authorization:** LPT2004-104, LPT2006-67 and FCS2010-19**Purpose:** To support the imagineCALGARY initiative which will develop a long-term urban sustainability vision and strategy for Calgary through collaborative engagement. The imagineCALGARY initiative is The City's response to its commitments as a member of the Sustainable Cities +30 Network. It will use a systems approach, including social, economic, environment, infrastructure and governance, to develop the long range plan.**Conditions:** As per purpose.**Restrictions:** As per purpose.**Funding Sources:** Original funding made in 2004 from Operating Budget surplus. In 2006, funding from grants received from Federation of Canadian Municipalities and the Western economic diversification. Reserve is closed per FCS2010-19 and amounts transferred out.Investment income: ____ yes x no**Related Budget Programs:**

Operating Program: #616 Land Use Planning & Policy

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	32	32
Contributions from other	-	-	-	-	-
Contributions to operations	-	-	-	-	-
Contributions to Fiscal Stability Reserve	-	-	-	(32)	-
Closing balance	-	-	-	-	32

The project is complete and as per FCS2010-19, the reserve was closed in 2010 and the remaining balance of \$32 was transferred to the Fiscal Stability Reserve.

Source Contacts:

Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
 Operational – P. Gordon, Project Manager, Sustainable City Program, Land Use Planning & Policy

Review Schedule: Not applicable – reserve closed

Investment Income Stabilization Reserve - CLOSED\$ -
(2013)

Operating Reserve (\$000s)

Authorization: FB96-83, FCS2010-10, FCS2011-34 (1)**Purpose:** To smooth out variances for all funds invested, including money market, bonds and equities. The effects of large swings in interest rate returns between budget and actual are smoothed by amortizing the difference in income from the current year, over the following three years.**Conditions:** Each year's variance between budgeted and actual interest is amortized over the following three-year period.

1. Favourable variance: The difference between the higher actual return and lower budgeted income on investments is transferred from the Operating Program #858 Investment Income to the Investment Income Stabilization Reserve at year end. One third of that amount is allocated back to the Operating Program #858 Investment Income from the Reserve each year over the next three years.

2. Unfavourable variance: The difference between higher budgeted and lower actual return on investments is transferred to the Operating Program #858 Investment Income from the Investment Income Stabilization Reserve at year end. One third of that amount is allocated from the Operating Program #858 Investment Income to the Reserve each year over the next three years.

Restrictions: As per purpose.**Funding Sources:** Investment Income greater than the budget requirements as a result of investment pooling.Investment income: ___ yes x no**Related Budget Programs:** Operating Program: #858 Investment Income**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	4,074	1,568
Contributions from (to) operations	-	-	-	(2,704)	3,641
Amortization of prior years' balance	-	-	-	(1,370)	(1,135)
Closing balance	-	-	-	-	4,074

(1) As per FCS2011-34, reserve is closed in 2011.

Source Contact: Financial – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department
Operational – B. Walker, Treasury Manager, CFO Department**Review Schedule:** Not applicable – reserve closed

Livery Transport Services Reserve

(Formerly Taxi Commission Operating Surplus Reserve)

Operating Reserve (\$000s)

\$ 3,722
(2013)

Authorization: FCS2004-22, and FCS2010-10. This reserve has been reported on annually since at least 1983.

Purpose: To stabilize future taxi and limousine fee increases which would benefit the taxi industry and also stabilize financing and achieve a balanced budget without tax rate support.

Conditions: As per purpose.

Restrictions: As per purpose.

Funding Sources: The Livery Transport Services' operating surpluses.

Investment income: ☒ yes ☐ no

Related Budget

Programs:

Operating Program: #614 Development and Building Approvals

Capital Program: #061 Capital Asset Acquisition

#064 Working Space Initiative

#770 Development of Space

Special Reporting

Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	3,127	2,633	2,017	1,238	1,041
Annual operating surplus (deficit)	668	910	537	718	147
Investment income	70	84	79	61	50
Contributions to capital	(143)	(500)	-	-	-
Closing balance	<u>3,722</u>	<u>3,127</u>	<u>2,633</u>	<u>2,017</u>	<u>1,238</u>

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – M. Halat, Manager, Compliance Services & Livery Transportation

Review Schedule: Last Review: 2013

Next Review: 2016

Mall Programming Fund

Operating Reserve (\$000s)

\$ 744
(2013)

Authorization: OE2001-03 and PFC2012-0606

Purpose: To maintain and supplement activities and programs on Stephen Avenue Mall, specifically in the 300 west block between Bankers Hall and Toronto Dominion Square.

Conditions: Funds are to be managed by the Mall Programming Fund Management Committee ("MPFMC") comprising of a representative from Gentra/Brookfield, Oxford Properties, the Calgary Downtown Association, and The City, with The City representative as chairman.

Restrictions: The MPFMC is authorized to approve expenditures that utilize the investment income earned by the Fund while any expenditure involving the principal of the Fund is subject to Council approval.

Funding Sources: The developer of Bankers Hall was required to pay \$850 to establish the Fund. The interest earned on the initial contribution will be used for programming activities on the 300-west block on Stephen Avenue. Interest income can be carried forward if not spent in the year which it was earned.

Investment income: x yes no

Related Budget Programs:

Operating Program: #616, Land Use Planning & Policy
Capital Program: #616, Centre City Initiatives

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	1,017	1,002	987	980	962
Investment income	18	22	26	22	27
Contributions to operations	-	(7)	(11)	(15)	(9)
Contributions to capital financing (1)	(291)	-	-	-	-
Closing balance	<u>744</u>	<u>1,017</u>	<u>1,002</u>	<u>987</u>	<u>980</u>

(1) In December 2012, as per PFC2012-0606, Council approved use of up to \$300 of the principal to fund a lighting program for the block.

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – D. Down, Coordinator, Urban Design & Heritage

Review Schedule: Last Review: 2012 Next Review: 2015

Parks Foundation Reserve

Operating Reserve (\$000s)

\$ 2,114

(2013)

Authorization: CS90-17-01, FB99-48, and FCS2004-22**Purpose:** Create an Endowment fund and use the investment income to fund the administrative costs of the Parks Foundation and eliminate the annual contribution from The City to its operating budget.**Conditions:** Should the Foundation, except as outlined in Clause 4.3 of The Memorandum of Agreement, remove the funds from the Endowment Fund, The City will request the return of the funds in the Parks Foundation Operating Endowment Fund.**Restrictions:** Only investment earnings as outlined in the Memorandum of Agreement may be withdrawn to be used for administrative services of the Foundation.**Funding Sources:** The City contributed \$200 to the operating endowment for every \$300 Parks Foundation raise for capital endowment, up to a maximum contribution by The City of \$2,000, which was reached in 1998.Investment income: x yes no**Related Budget****Programs:** Operating Program: #449 Civic Partners (Liaison: CS&PS)**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	2,099	2,100	2,087	1,981	1,820
Investment income/market value adjustment	90	74	88	181	236
Contributions from operations	-	-	-	-	-
Contributions to operations	(75)	(75)	(75)	(75)	(75)
Closing balance	<u>2,114</u>	<u>2,099</u>	<u>2,100</u>	<u>2,087</u>	<u>1,981</u>

Source Contacts: Financial – T. LePrieur, Finance Lead, Parks, CFO Department
Operational – A. Charlton, Director, Parks**Review Schedule:** Last Review: 2013 Next Review: 2016

Self-Insurance Reserve

Operating Reserve (\$000s)

\$ 7,000
(2013)

Authorization: FB86-130, FB94-26, FCS2010-19 and PFC2012-0606

Purpose: All activities undertaken by The City are covered under the Civic Insurance Program using common insurance industry principles. This program is comprised of purchased insurance coverage as well as a self-funded component for any losses not covered by the purchased policy. This reserve is utilized to offset any large claim against The City either in excess of a purchased policy limit or a loss that is not covered by any insurance policy.

The City is self-insured pursuant to section 825 of the Insurance Act of Alberta for auto, as well as general liability and property insurance claims. Outside insurance coverage exists for claims exceeding established self-insurance retention levels for:

- a) Auto and general liabilities
- b) Property – insured on statement of value of approximately \$7.2 billion.

Conditions: In order to self insure, The Alberta Insurance Act requires The City to maintain a separate fund.

Interest is only earned up to the amount required to maintain a reserve balance of \$7,000.

Restrictions: The reserve only funds losses in excess of \$500.

Funding Sources: Contributions from operations, subject to Council's budget approval.

Investment income: x yes no

Related Budget

Programs: Operating Program: #858 Investment Income, #810 Law Program

Special Reporting

Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	7,000	7,000	7,000	7,000	7,000
Contributions to operations	-	-	-	-	-
Investment income	-	-	-	-	-
Closing balance	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>

In addition to the closing balance above, a liability has been accrued to help cover the cost of various claims and lawsuits brought against The City in the ordinary course of business.

Source Contact: Financial Lead – W. Pridham, Finance Lead, Corporate Administration, CFO
Department
Operational Lead – D. Corbett, Manager, Risk Management and Claims

Review Schedule: Last Review: 2012 Next Review: 2015

Snow and Ice Control (“SNIC”) Reserve

Operating Reserve (\$000s)

\$ 4,141

(2013)

Authorization: PFC2012-0045

Purpose: Council directed Administration to establish a Snow and Ice Control (“SNIC”) reserve during the 2012-2014 Business Plan and Budget debates. The reserve shall be used exclusively by the Roads Business Unit to supplement its annual SNIC budget in order to maintain Council’s approved SNIC policy during years with above average severity (the number of snow events and a combination of snow, temperature and wind). The eligible expenditures are those activities as defined in the Council Policy on Snow and Ice Control (LPT2011-57).

Conditions: Maximum approved balance: \$10,500

Fund balance cannot exceed \$10,500 equivalent to three years of \$3,500 potential budget shortfalls for above average severity years and coinciding with a three year business plan and budget cycle. If the reserve fund is depleted to zero in a future year, Administration will advise Council.

Restrictions: As stated above.

Funding Sources: The SNIC reserve fund will receive initial funding from the Fiscal Stability Reserve (FSR) of \$7,000 (\$3,500 in 2012 and \$3,500 in 2013). The reserve will be replenished from any surplus in the Roads’ SNIC budget in winters with below average severity.

Roads will work with Finance at the end of March and December of each year to determine the required draw or replenishment of funds to the SNIC Reserve. Roads’ SNIC budget will not be adjusted in order to maintain the established baseline budgets.

Investment income: ___ yes X no

Related Budget Programs:

Operating Program: #132 Roads

Special Reporting Requirements:

The terms of reference will be reviewed prior to the beginning of each business planning and budget cycle.

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	3,220	-	-	-	-
Contributions to operations	(2,579)	(280)	-	-	-
Contribution from FSR	3,500	3,500	-	-	-
Closing balance	<u>4,141</u>	<u>3,220</u>	<u>-</u>	<u>-</u>	<u>-</u>

Source Contact: Financial Lead – L. Wong, Finance Lead, Roads, CFO Department
Operational Lead – B. Biensch, Maintenance Manager, Roads

Review Schedule: Last Review: N/A Next Review: 2015

Tax Loss Provision Reserve

Operating Reserve (\$000s)

\$ 39,823
(2013)**Authorization:** FCS2007-45**Purpose:** In the event of a substantial unanticipated adverse outcome from Assessment complaints and appeals, this reserve has been established to provide for such losses.**Conditions:** The level of reserve is equal to the current year base loss provision for assessment and tax contingency.**Restrictions:** Contributions and withdrawals relating to specific tax loss related circumstances are authorized by the Chief Financial Officer. Any other contributions or withdrawals require Council approval.**Funding Sources:** Initial funding source in 2007 is \$27,000 transferred from the Assessment and Tax Contingency Provision Liability fund. Future required contributions from operations.Investment income: ____ yes x no**Related Budget Programs:** Operating Program: #856 Taxation**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	39,823	36,329	33,146	29,630	27,000
Contributions from operations	-	3,494	3,183	3,516	2,630
Closing balance	<u>39,823</u>	<u>39,823</u>	<u>36,329</u>	<u>33,146</u>	<u>29,630</u>

Source Contacts: Financial – C. Fung, Corporate Finance Lead, Corporate Accounting, CFO Department
Operational – B. Koay, Acting Chief Financial Officer, CFO Department**Review Schedule:** Last Review: 2013 Next Review: 2016

Unappropriated Surplus - CLOSED

Operating Reserve (\$000s)

\$ 0
(2013)**Authorization:** FCS2010-19 and PFC2013-0745 (1)**Purpose:** Under Council policy, the current year's tax supported operating surplus is transferred to the Fiscal Stability Reserve (formerly Mill Rate Stabilization Reserve) in the following year.**Conditions:** As per purpose.**Restrictions:** The balance of this reserve is transferred to the Fiscal Stability Reserve in the following year.**Funding Sources:** The current year's net tax supported operating resultInvestment income: ____ yes x no**Related Budget****Programs:** Operating Program: #860 General Revenues**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	31,258	5,243	24,992	2,141	7,300
Surplus (1)	-	31,258	5,243	24,992	2,141
Transfer to Fiscal Stability Reserve	<u>(31,258)</u>	<u>(5,243)</u>	<u>(24,992)</u>	<u>(2,141)</u>	<u>(7,300)</u>
Surplus	<u>-</u>	<u>31,258</u>	<u>5,243</u>	<u>24,992</u>	<u>2,141</u>

(1) As per PFC2013-0745, this reserve was closed in 2012. Current year surplus was included in the Fiscal Stability Reserve

Source Contact: Financial and Operational – J.Kwong, Manager, CBEMR, CFO Department**Review Schedule:** Not applicable – reserve closed

Capital Reserve (\$000s)

Authorization: GP98-21, FCS2004-59, and FCS2010-10

Conditions: As per purpose.

Funding Sources: Revenue generated from the monthly fee charged to Calgarians.
(\$0.37 per voice phone line)

Investment income: ____ yes x no

Programs:

Operating Program: #002 Public Safety Communications
Capital Program: #045 Public Safety Communications

Requirements:

None

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	6,612	3,440	900	750	600
Contributions from operations	2,611	3,227	3,540	150	150
Contributions (to) capital financing	(402)	(100)	-	-	-
Transfer (to) from Police Reserve (1)	-	45	(1,000)	-	-
Closing balance	8,821	6,612	3,440	900	750

(1) As per report C2011-71, this is a onetime transfer of \$1,000 from the 911 Communications Centre Capital Financing Reserve to Calgary Police Service Capital Program 032 (reserve used as mechanism for transfer) for the purposes of upgrading the City of Calgary's Public safety Motorola Digital Radio System.

Source Contacts: Financial Lead – K. Vandean, Finance Lead, PSC, CFO Department
Operational Lead – S.Dongworth, Commander, Public Safety Communications

Review Schedule: Last Review: 2011 Next Review: 2014

Artificial Turf Field Lifecycle Reserve

(formerly the Major Regional Facilities Reserve)

Capital Reserve (\$000s)

\$ 1,047

(2013)

Authorization: FCS2010-19**Purpose:** Per FCS2010-19, expenditures associated with artificial turf field replacement.**Conditions:** Funds are to be used as per the purpose outlined above.**Restrictions:** Funds are to be used as per the purpose outlined above.**Funding Sources:** Beginning in 2010, annual contribution from Recreation's actual incremental net revenue generated by artificial turf field rental fees.Investment income: ☒ yes ☐ no**Related Budget Programs:**

Capital Program: #507 Recreation, Facilities

Special Reporting Requirements:

Administration will be closely monitoring field revenues, expenses and the annual reserve balances and report back to Council if the yearend reserve balance deviates by 25% from projection in any year. Any significant modifications in contribution amounts will be identified through the annual budget process as necessary. At each of the 2010 and 2011 playing season, Administration reported back to the SPC on Community and Protective Services regarding financial information for management of artificial turf.

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	2,108	428	197	-	
Contributions from operations	298	271	225	197	
Investment income	40	10	6		
Contribution to capital	3,601	(3,601)	-	-	
Transfer from Corp RFC Reserve	(5,000)	5,000		-	
Closing balance	<u>1,047</u>	<u>2,108</u>	<u>428</u>	<u>197</u>	<u>-</u>

Source Contact: Financial Lead – J. Au, Finance Lead, Recreation, CFO Department
Operational Lead – T. Hansen, Manager Capital Asset Mgt., Recreation

Review Schedule: Last Review: 2013 Next Review: 2016

**Asphalt and Crusher Plant Lifecycle Capital Reserve (formerly
Miscellaneous Capital Reserve – Roads - Plants)**

\$ 7,500
(2013)

Capital Reserve (000's)

Authorization: FCS2010-10 and PFC2012-0606

Purpose: To finance future capital expenditures under Council's specific or blanket approvals.

Conditions: Funds must be used to finance capital expenditures relating to Roads – Plant Operations only.

As per report FCS2004-22, in 2004 this reserve will reflect only the funds available for capital improvement and not inventory.

Maximum balance: \$7,500

Once this maximum balance is reached or if the balance is deemed sufficient to fund upgrade work within the three year business cycle, a portion or all of the annual budget surplus plant generates could go to fund additional paving projects at the discretion of the Director of Roads.

Restrictions: Funds are to be used as per the purpose outlined above.

**Related Budget
Programs:**

Operating Programs: #132 Roads
Capital Programs: #128-136, Plants Capital

Funding Sources: All or a portion of any Roads – plants and paving operating budget surplus, proceeds from sale of surplus assets, depreciation on plant assets and interest income.

Investment income: ☒ yes ☐ no

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	6,459	7,497	7,372	8,088	8,565
Investment Income	76	78	125	115	119
Contributions to capital financing	(2,272)	(1,116)	-	(831)	(596)
Contributions from operations	3,237	-	-	-	-
Closing balance	<u>7,500</u>	<u>6,459</u>	<u>7,497</u>	<u>7,372</u>	<u>8,088</u>

Source Contacts: Financial - L.Wong, Sr. Finance Lead, Roads, CFO Department
Operational - K. Yeung, Superintendent, Construction Services, Roads

Review Schedule: Last Review: 2012 Next Review: 2015

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Calgary Police Service Capital Reserve

Capital Reserve (\$000s)

\$ 28,362

(2013)

Authorization: FB93-80, FB2000-12, FB2000-24 FCS2004-22, FCS2004-61 and FCS2011-34

Per FCS2011-34, this is a consolidation of the Calgary Police Services Pay-As-You-Go Capital Reserve, the Calgary Police Services Capital Financing Reserve and the red light camera funds from the Reserve for Future Capital.

Purpose:

- 1) To provide for the capital financing of Police Vehicles.
- 2) To provide for the capital financing of Police Automated Fingerprint Identification System (AFIS) upgrades. AFIS is a joint venture with the Edmonton Police Service.
- 3) To assist with financing Calgary Police Service (CPS) capital assets with a life span of five years or more (Pay-As-You-Go).
- 4) To provide for the capital financing of the Red Light Camera program.

Conditions: The Calgary Police Commission, on an annual basis, will advise Council through the Standing Policy Committee on Priorities and Finance Committee on the disposition of funds drawn from the Pay-As-You-Go reserve.

Restrictions: Maximum annual contribution for the Pay-As-You-Go fund cannot exceed \$2,500 and the Pay-As-You-Go year-end balance cannot exceed \$2,500.

Funding Sources:

Vehicles – Police operating funds;
AFIS upgrades – All user fees received from AFIS operations
Pay-As-You-Go – Police operating funds and proceeds from disposal of fixed assets
Red Light Camera – Funded by surplus from Red Light Camera program

Investment income: ☒ yes (AFIS only) ☐ no

Related Budget

Programs:

Operating Program: #070 Calgary Police Service
Capital Programs: #031 Police Equipment
#037 Police Vehicles
#034 Automated Fingerprint System
#038 Police Facilities
#039 Police Computer Systems

Special Reporting Requirements:

None

Current Activity (000's): Vehicles

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	17,293	11,685	11,851	8,634	6,887
Contributions from operations	7,190	9,457	1,122	7,000	7,837
Contributions from Parking Land Acquisition Reserve (1)	-	7,500	7,000	-	-
Contributions to capital financing	(6,417)	(11,349)	(8,288)	(3,783)	(6,090)
Closing Balance	18,066	17,293	11,685	11,851	8,634

(1) Per LAS2009-45, this transfer is from the Corporate Properties revolving fund (7,500) for acquisition of the Police block 39 property.

Current Activity (000's): AFIS

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	718	801	1,150	1,358	1,275
Contributions from operations	17	12	91	66	79
Investment Income (AFIS only)	16	18	29	37	37
Contributions to capital financing	-	(113)	(469)	(311)	(33)
Closing Balance	751	718	801	1,150	1,358

Current Activity (000's): Red Light Camera

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	5,412	5,165	6,492	5,503	5,255
Contributions from operations	2,917	2,693	2,595	1,829	1,317
Contributions to capital financing	(1,214)	(2,446)	(3,922)	(840)	(586)
Contributions to operations Red Light Camera	-	-	-	-	(483)
Closing Balance	7,115	5,412	5,165	6,492	5,503

Current Activity (000's): Pay-As-You-Go

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	2,500	2,500	2,501	845	1,099
Contributions from operations	2,325	2,500	2,044	2,325	-
Contributions to capital financing	(2,395)	(2,500)	(2,045)	(669)	(254)
Closing Balance	2,430	2,500	2,500	2,501	845
Consolidated Closing Balance (2)	28,362	25,923	20,151	21,994	16,340

(2): Per FCS2011-34, the above balances were consolidated and the above values represent a consolidation of reserve balances from prior years for illustrative purposes only. The reserves consolidated into this are Red Light Camera Funds and the Calgary Police Service Pay-As-You-Go Reserve.

Source Contact: Financial – B.Hutchins, Finance Manager, Calgary Police Service
Operational – R.Chaffin, Deputy Chief, Calgary Police Service

Review Schedule: Last Review: 2011

Next Review: 2014

Calgary Police Service Pay-As-You-Go Reserve - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)

Authorization: FB2000-12, FCS2004-22, FCS2004-61 and FCS2011-34.

Purpose: To assist with the financing of Calgary Police Service (CPS) capital assets with a life span of five years or more.

Conditions: As per FCS2004-22, effective 2004 and thereafter, the pay-as-you-go Capital Reserve's conditions will be modified so that:

- maximum amount of \$2,500 can be held in the reserve at December 31.
- maximum annual contribution of \$2,500 per year can go to the Reserve from Calgary Police Service surplus funds.
- the Calgary Police Commission, on an annual basis, will advise Council through the S.P.C. on Finance and Corporate Services on the disposition of funds drawn from the reserve.

As per FCS2004-61, prior to using any of the additional funding the Calgary Police Commission will advise the SPC on Finance & Corporate Services on the proposed use of the additional grant funds and any capital appropriations required.

Restrictions: Fund Balance cannot exceed \$2,500 (Maximum approved balance).

Funding Sources: Police operating funds and proceeds from disposal of fixed assets. C2001-99 approved a transfer of \$1,000 (estimated 2001 operating surplus) from Calgary Police Service operating program #070.

Investment income: ☐ yes ☒ no

Related Budget Programs:

Operating Program: #070 Calgary Police Service
Capital Programs: #031 Police Equipment
#038 Police Facilities
#039 Police Computer Systems

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	2,501	845	1,099
Contributions from operations	-	-	2,044	2,325	-
Contributions to capital	-	-	(2,045)	(669)	(254)
Consolidation into CPS Capital	-	-	-	-	-
Financing reserve (1)	-	-	(2,500)	-	-
Closing balance	-	-	-	2,501	845

(1) As per FCS2011-34, this reserve was consolidated into the Calgary Police Service Capital Financing Reserve in 2011. Reserve was subsequently closed.

Source Contact: Financial and Operational – B. Hutchins, Finance Manager, Calgary Police Service

Review Schedule: Not applicable – reserve closed

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Community Investment Reserve

Capital Reserve (\$000s)

\$ 151,077
(2013)

Authorization: C2004-60, NM2004-17, CPS 2005-24, NM2006-05, C2007-74, C2008-76, LAS2008-101, CPS2011-39, FCS2011-18, and LAS2011-59

Purpose: The reserve will collect a portion of the 3% additional GST savings obtained by municipalities on expenditures incurred after February 1, 2004. The reserve funds will be collected over approximately until 2013 (up to \$102,100).

NM2006-05 directs Administration to allocate \$100,000 (following the completion of the first commitment of GST funds to the Community Investment Fund and representing approximately 10 years of future GST refunded dollars) to assist in the development and redevelopment of recreational, sport and arts and culture infrastructure. The current eligible projects are as follows: Downtown Library facility - \$40,000; Calgary Zoo facility - \$30,000; Heritage Park facility - \$10,000; TELUS World of Science facility - \$20,000; and Fort Calgary facility - \$2,100. Any additional funds needed for Community Investment Reserve administration will come from interest accruing in the reserve.

Council approved CPS2011-39 to fund priority community infrastructure capital and FCS2011-18 to amend the Community Investment Reserve to reflect this new source of funding. The amendment to the reserve is to hold the ongoing annual funding for community infrastructure starting in 2011 and to reflect the new scope of projects for which it is to be used and that the investment income generated from the new capital dollars also remain within the reserve.

Conditions: As per purpose

Restrictions: The funding request will not exceed 50% of the total planning and capital costs of the projects, with the exception of the Calgary Public Library, whose matching requirements will be determined separately.
CPS2011-39 approves a new ongoing program for investment in community infrastructure.

Funding

Sources: As per purpose. Any interest returned to The City from recipients of funds from the Community Investment Fund (funding source recommended for approval).
CPS2011-39 (\$42,000 per year) is funded from tax room vacated by the Province.

Investment income: ☒ yes ☐ no

Related Budget Programs: 2004: All business unit operating budgets and corporate programs
2005 & after: Program 840 – Capital Financing
2012: Program 633 – Council Priority

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	112,223	76,959	36,914	40,929	39,776
Investment income	2,689	2,152	989	1,077	998
Contributions from operations	9,214	9,073	12,939	8,919	8,919
Contribution from operations (CPS2011-39)	42,000	42,000	42,000	-	-
Contributions from operation (interest from HP)	-	-	-	13	-
Contributions to operations (1)	(120)	(372)	(2,151)	(174)	(153)
Contributions from Reserve for Future Capital	1,500	1,500	1,500	1,500	1,500
Contributions to capital projects	(15,459)	(14,775)	(15,232)	(15,350)	(10,111)
Transfer to other reserves (2)	(194)	(4,314)	-	-	-
Transfer to other reserves (3)	(776)	-	-	-	-
Closing Balance	151,077	112,223	76,959	36,914	40,929

- (1) Office of Capital and Asset Management Salary & Wage recovery from Community Investment Fund Reserve for staff helping on Community Investment Fund Projects 2013.
- (2) Transfer \$194 to Office of Land Servicing & Housing – Real Estate Services Reserve for funding Bow Valley College facilities in Block 40 as approved for \$5.791M in LAS2007-36 and LAS2008-101.
- (3) Transfer of \$776 to Corporate Financing for debt servicing charges of 4 new recreation centres as approved for \$17M annually (\$250M debt with 20 year term) in Council report C2012-10 (2012 Feb 06) and recommended in PFC2012-0248.

Source Contact: Financial Lead(s): – J. Salazar, A/Finance Lead, Civic Partners, CFO Department
Operational Lead(s): – K.Young, Director, Community & Neighbourhood Services and Civic Partners

Review Schedule: Last Review: 2013

Next Review: 2016

Container Capital Reserve - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)**Authorization:** 1991 Operating Budget; FCS2004-22, FCS2011-33**Purpose:** To finance capital spending necessary to acquire and replace metal garbage container equipment and facilities. The intent is to accumulate sufficient funds for scheduled equipment replacement and facility upgrades.**Conditions:** As per purpose**Restrictions:** Funds are to be used as per the purpose outlined above.**Funding Sources:** User feesInvestment income: ____ yes x no**Related Budget****Programs:** Operating Program: #252 Waste & Recycling Services
Capital Program: #248 Commercial Container Equipment & Facilities**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	472	376	172
Contributions from operations	-	-	250	335	299
Contributions to capital	-	-	(46)	(239)	(95)
Transfer to Waste and Recycling					
Sustainment reserve	-	-	(676)	-	-
Closing balance	-	-	-	472	376

Per FCS2011-33, this reserve was consolidated with 3 other reserves in the Waste and Recycling Sustainment Reserve and subsequently closed.

Source Contact: Financial Lead – F. Tse, Finance Lead, Waste & Recycling Services, CFO
Department
Operational Lead – D. Griffiths, director, Waste & Recycling Services

Review Schedule: Not applicable – reserve closed

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Corporate Housing Reserve

Capital Reserve (\$000s)

\$ 34,105
(2013)

Authorization:	FB99-62, CPD2002-57, LAS2000-206, CPS2004-55, LPT2007-61, FCS2010-10, PFC2012-0606 and LAS2013-06.		
Purpose:	To support the development of affordable rental, social and special need housing infrastructure and operating costs associated with affordable housing initiatives.		
Conditions:	In accordance with the terms of reference established for this reserve, the reserve funds will be used to support development initiatives that enhance or increase the supply of affordable rental and social/special needs housing. Municipal, non-profit, public and private organizations may be considered for funding, individually or as part of a partnership/joint venture.		
Restrictions:	External - \$18,639 Internal - \$8,502 2% of reserve (up to \$50 maximum) is designated as an emergency fund for unanticipated costs related to The City's Homeless Strategy Unless approved by Council, funding cannot be used to support operating and social support services associated with affordable housing.		
Funding Sources:	<ol style="list-style-type: none">1) The sale proceeds from selected City-Owned properties that are surplus to The City's needs; sales proceeds from other City-Owned properties not being used for affordable housing purposes and that are surplus to The City's needs shall be subject to Council approval through the LASC; 5% of gross industrial land sales proceeds.2) Lease revenues generated from City-owned properties being utilized for current and future affordable housing initiatives;3) Contribution of City funding (mill rate) for an amount equal to the amount previously paid in municipal subsidy agreements for provincially-owned public housing units;4) Third-party donations, grants and contributions from individuals, public and private organizations or agencies; and5) As approved in LA2000-206, 20% of net eligible revenue generated from Corporate Properties Residential Portfolio be transferred annually to Corporate Housing Capital Reserve to fund municipally operated housing initiatives, and6) Investment income.		
Related Budget Programs:	Operating Program:	#488 Land Servicing & Housing	
	Capital Program:	#489 Public Housing	
Special Reporting Requirements:	None		

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	46,749	45,153	65,589	42,935	33,638
Investment income	784	868	1,539	1,669	992
Contributions from operations (1)	3,496	13,208	5,443	41,133	50,908
Contributions to operations	(3,304)	(3,656)	(10,318)	(11,278)	(18,324)
Contributions to capital (2)	(13,620)	(8,824)	(17,100)	(8,870)	(24,279)
Closing balance	<u>34,105</u>	<u>46,749</u>	<u>45,153</u>	<u>65,589</u>	<u>42,935</u>

(1) Includes provincial block funding of \$4,162 for 2012, \$ 37,457 for 2010 & \$47,923 for 2009. The amount also includes sale proceeds from Manchester North for \$5,520 which was unbudgeted due to unknown timing and applied to the project in 2012. In addition, 5% of the Industrial Land sale revenue was contributed from operations which amount to \$2,040 in 2012 and \$1,313 in 2013.

(2) Contributions to capital:

2013: Contributions to Capital: Construction of North Manchester (\$1,834), purchase of Bridges Site 155 units (\$11,558) and two housing projects (\$228)

2012: Construction of North Manchester (\$6,180) and Vida affordable housing projects (\$2,485) and (\$159) for two other affordable housing projects

2011: Contributions to Capital: construction of North Manchester (\$11,418), Lomond (\$1,740) & Vida (\$3,824) and (\$118) for four other affordable housing projects.

2010: Major Projects: Louise Station (\$2,583), Manchester North (\$4,318), Lomond (\$1,242), Vida (\$1,941), Parkhill (\$1,692), Vista Grande (\$34) and recovery of land transfer \$2,940

2009: Major Projects: Louise Station (\$15,630), increase in Affordable Housing (\$8,649)

Source Contact: Financial – J. Tchinkova, Finance Lead, Land Servicing & Housing, CFO
Department
Operational – G. Sokolan, Coordinator Affordable Housing, Land Servicing & Housing

Review Schedule: Last Review: 2012 Next Review: 2015

Debt Servicing Reserve**\$ 52,570**

Capital Reserve (\$000s)

(2013)

Authorization: FCS2004-22 combined three reserves Sinking Fund (C98-18), Major Project Reserve (C96-15, C98-93) and Transportation Capital Reserve (C98-16)
FCS2006-42, UE2007-07, C2007-14, and FCS2008-28

Purpose: For principal and interest payments of tax-supported debt.
Contribute to Lifecycle Maintenance and Upgrade Reserve (LMUR), and Pay-As-You-Go (PAYG).
For repayable loans to various business units and related corporations as approved by Council.
On UE2007-07 for Waste & Recycling Services – for Blue Cart project up to \$8 million.
On C2007-14 for Calgary Municipal Land Corporation (CMLC) – for operating expenditures up to \$10 million.

Conditions: As per purpose.

Restrictions: Funds are to be used as purpose outlined above.

Funding Sources: Allocation of 84% of annual debt charge savings.

Investment income: ☒ yes ☐ no

Related Budget Programs: Operating Program: #840 Capital Financing Costs

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	67,769	72,996	82,827	87,991	109,310
Investment income	1,473	2,027	2,698	2,820	3,239
Contributions (to) from operations					
Debt Charge Savings	94,752	94,752	92,480	90,254	78,299
Principal Payment	(54,506)	(57,981)	(54,156)	(53,070)	(50,662)
Interest Payment	(16,918)	(19,024)	(20,854)	(21,833)	(22,247)
Loan to Calgary Municipal Land Corp. (CMLC) (3)	-	10,000	-	-	(10,000)
Contributions (to) from other Reserves					
Contribution to LMUR (1)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Contribution to PAYG (2)	(30,000)	(25,000)	(20,000)	(15,000)	(10,000)
Loan to WRS - Blue Cart project (4)	-	-	-	1,665	52
Closing Balance	52,570	67,769	72,996	82,827	87,991

- (1) As per report FCS2006-42 and FCS2008-28, the amounts transferred to Lifecycle Maintenance & Upgrade Reserve is:
- fixed amount of \$10,000 annually: 2007 to 2013
 - funding not committed to tax supported debt: 2008 of \$11,617, none in 2009 to 2012
- (2) As per report FCS2008-28 contribution to Pay-As-You-Go from Debt Servicing Reserve of \$10,000 in 2009, escalating by \$5,000 per year to \$30,000 by 2013;
- (3) As per report C2007-14 Council approved a loan to Calgary Municipal Land Corporation (Loan bylaw 32M2007). This loan is fully paid at the end of 2012;
- (4) As per report UE2007-07, this is an internal funding loan to Blue Cart project repayable from user fees starting in 2009. This loan was fully paid at the end of 2010.

Source Contact: Financial & Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

Review Schedule: Last Review: 2013 Next Review: 2016

Downtown Improvement Fund
Excluding Stephen Avenue Heritage Area Society Fund

\$ 3,207
(2013)

Capital Reserve (\$000s)

Authorization: OD85-120, OD87-113, FB94-93, M2007-009, LPT2008-74, PUD2012-03, and PFC2012-0606

Purpose: The downtown Improvement Fund was created in 1986 to assist in the implementation of public improvement projects in the Downtown. FB94-93 amended the Reserve to use \$60 annually for smaller capital projects downtown.

Conditions: Funds are to be used for high priority downtown improvement projects through the capital budget process. As per LPT2008-74, an ongoing annual expenditure up to a maximum of \$300 can be spent on small-scale improvements in the downtown area. This condition was amended as part of the Triennial Reserve Review (PFC2012-0606) as follows: "The annual maximum the reserve may fund is \$300 plus any accrued carry-forward spending from previous years." As well, as per PUD2012-03, Council authorized exceeding the annual \$300 funding limit by \$250 for 2012.

Restrictions: Funds are to be used as per purpose outlined above.

Funding Sources: License fees charged to commercial users of public rights-of-way (OD84-45). In December 1985, Council adopted Commissioners' Report OD85-120 to retain license fees revenues obtained from commercial users of public areas to be used by the city for the purpose of tree planting, parks, landscaping and minor improvements.

In 1989, the Fund was allocated \$1.4 million from the lease of setbacks and air rights from the Eaton's Centre project.

Investment income: x yes no

**Related Budget
Programs:**

Operating Program: #616 Land Use Planning & Policy
Capital Program: #152 Downtown Improvement
Capital Program: #126-176 Industrial Sidewalk Retrofit

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	3,033	3,435	3,462	3,629	3,479
Investment income	65	73	90	82	99
Contribution from operations	211	270	14	14	265
Transfer to Public Art Reserve (1)	-	(2)	-	-	-
Contribution to capital	(102)	(743)	(131)	(263)	(214)
Closing balance	<u>3,207</u>	<u>3,033</u>	<u>3,435</u>	<u>3,462</u>	<u>3,629</u>

(1) Transfer to Public Art Reserve as approved by ALT to meet requirements of Public Art Policy

Source Contacts:

Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – B. Barrington, Program Manager, Centre City Implementation

Review Schedule:

Last Review: 2012

Next Review: 2015

Fleet Services Capital Reserve

Capital Reserve (\$000s)

\$ -
(2013)

Authorization: Commissionaires Report, FCS2010-10, FCS2011-34

Purpose: To finance future Fleet Services capital expenditures under Council's specific or blanket approvals.

Conditions: Funds must be used to finance capital expenditures relating to Fleet Services only.

Restrictions: Funds are to be used as per purpose outlined above.

Funding Sources: Allocation of operating proceeds from disposal of capital assets.

Investment income: ____ yes x no

Related Budget Programs: Capital Programs: #871 Acquisitions

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	630	15
Contributions from operations	-	-	-	-	630
Contributions to capital financing	-	-	-	(630)	(15)
Closing balance	-	-	-	-	630

Source Contacts: Financial - T.Nguyen, Finance Lead, CFO Department
Operational – M. Belzile, Manager Business Operations, Fleet Services

Review Schedule: Last Review: 2011 Next Review: 2014

Innovative Technology Reserve

Capital Reserve (\$000s)

\$ 15,867
(2013)

Authorization: FB96-101, C98-74, FCS2007-45, FCS2010-10 and FCS2011-34.

Purpose: To contribute to funding information technology projects, systems and hardware.

Conditions: The reserve will be used to fund systems costing \$50 or more. Per FCS2011-34, the target balance for the lifecycle portion of the reserve is equal to two times the average annual capital spending for replacement desktops, laptops and printers.

Restrictions: Funds are to be used as per purpose.

Funding Sources: Initial funding – 1996 Operations
Future funding – replenished on an ongoing basis by annual operating budget contributions, PC replacement contributions, telecommunication projects and proceeds from sales of replaced computer equipment.

Investment income: ☒ yes ☐ no

Related Budget Programs:

Capital Programs: #803 IT Development Projects
#735 Enterprise Financial Suite (2005 & prior only)
#741 Information Technology Infrastructure
#749 Business Assessment & Tax System (prior)
#751 Fibre Optics
#745 TCA Asset Module (prior)

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	15,156	16,322	16,790	17,919	16,663
Investment income	117	92	103	120	121
Net contribution from operations	8,933	8,747	7,453	7,961	7,099
Contribution to capital	(8,339)	(10,605)	(8,024)	(9,210)	(5,964)
Transfer from Reserve for Future Capital (1)	-	600	-	-	-
Closing balance	<u>15,867</u>	<u>15,156</u>	<u>16,322</u>	<u>16,790</u>	<u>17,919</u>

(1) Transfer from City Clerks to IT to fund Election and Census System re-development.

Source Contacts: Financial – A. Gee, Finance Manager, Corporate Services, CFO Department
Operational – D. Hodgson, Director, Information Technology Services

Review Schedule: Last Review: 2011 Next Review: 2014

Landfill Capital Financing Fund - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)**Authorization:** FCS 2004-22, FCS2011-33**Purpose:** To finance capital spending necessary to provide and improve facilities at various landfill sites.**Conditions:** As per purpose.**Restrictions:** Funds are to be used as per purpose outlined above.**Funding Sources:** The reserve is funded through a portion of the landfill disposal fees.Investment income: x yes no**Related Budget****Programs:** Capital Program: #246 Landfill Site & Related Development
Operating Program: #252 Waste & Recycling Services**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	23,587	16,282	8,838
Contribution from User surcharges	-	-	7,398	7,463	8,903
Contribution from Waste Mgmt Charges	-	-	631	4,026	3,077
Investment income	-	-	628	539	378
Contribution to capital	-	-	(17,737)	(4,723)	(4,914)
Transfer to Sustainment Reserve	-	-	(14,507)	-	-
Closing balance	-	-	-	23,587	16,282

Per FCS2011-33, this reserve was consolidated into the Waste and Recycling Sustainment Reserve and subsequently closed.

Source Contacts: Financial - F Tse, Finance Lead, Waste & Recycling Services, CFO Department
Operational – D. Griffiths, Director Waste & Recycling Services**Review Schedule:** Not applicable – reserve closed

Landfill Closure Fund - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)

Authorization: FB89-107, FCS2004-22 and FCS2011-33**Purpose:** To offset landfill closure costs and post-closure maintenance/environmental monitoring costs as required by provincial legislation.**Conditions:** Can only be used to pay for the costs of the final preparation and long term management and monitoring of the landfill sites once all or portions of the sites have been filled to their design capacities.**Restrictions** Funds are to be used as per the purpose and conditions outlined above.**Funding Sources:** The reserve is funded through a portion of the landfill disposal fees.Investment income: x yes no

Related Budget Programs: Capital Program: #253 Long Term Landfill Care
Operating Program: #252 Waste & Recycling Services

Special Reporting Requirements: None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	9,688	10,081
User surcharges	-	-	6,345	-	-
Investment income	-	-	1,159	558	597
Contribution to operations	-	-	(164)	(148)	(52)
Contribution to capital	-	-	(171)	(322)	(338)
Transfer (to)/From Landfill Closure Liability (1)	-	-	3,300	(9,776)	(600)
Transfer to CO - Fiscal Stability Reserve	-	-	(3,000)	-	-
Transfer to Sustainment Reserve	-	-	(7,469)	-	-
Closing balance	-	-	-	-	9,688

(1) In 2011, \$3,300 was transferred from the landfill closure liability into the reserve as a result of spending on the liability. In 2010, the full balance of \$9,776 (2009 - \$600) was transferred from the Landfill Closure Fund to the landfill closure liability to partially fund the increase required for the Provision for Landfill Rehabilitation.

Per FCS2011-33, this reserve was consolidated into the Waste and Recycling Sustainment Reserve and subsequently closed.

Source Contacts: Financial – F. Tse, Finance Lead, Waste & Recycling Services, CFO Department
Operational – D. Griffiths, Director, Waste & Recycling Services

Review Schedule: Not applicable – reserve closed

Landfill Revenue Reserve - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)**Authorization:** UF91-72, OE94-06, OE94-07, OE94-08, FCS 2004-22 and FCS2011-33**Purpose:** To finance the capital and operating requirements for recycling programs, and to provide broader environmental enhancement programs and waste management initiatives as approved by Council.**Conditions:** Can only be used for specific Council-approved environmental, waste diversion and capital projects.**Restrictions:** Funds are to be used as per the purpose outlined above.**Funding Sources:** The reserve is funded through a portion of the landfill disposal fees. Waste & Recycling Services – Financial Sustainability Report UE2008-36 approved the landfill disposal rate for 2009 - \$75/tonne (2008 \$64/tonne). A portion of generated revenue is used to fund this reserve. The historic contribution rates per tonne for the last 5 years are as follows:Investment income: x yes no**Related Budget Programs:**Capital Program: #253 Long Term Landfill Care
#254 Diversion and Recycling
Operating Programs: #252 Waste & Recycling Services**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	10,794	9,829	3,132
Contributions from user surcharges	-	-	7,379	12,165	12,941
Contributions from residential recycling	-	-	14,980	3,575	-
Investment Income	-	-	359	413	121
Contributions to operations	-	-	(3,851)	(10,815)	(4,413)
Contributions to capital	-	-	(251)	(4,373)	(1,952)
Transfer to Sustainment Reserve	-	-	(29,410)	-	-
Closing balance	-	-	-	10,794	9,829

Per FCS2011-33, this reserve was consolidated into the Waste and Recycling Sustainment Reserve.

Source Contacts: Financial – F. Tse, Finance Lead, Waste & Recycling Services, CFO Department
Operational – D. Griffiths, Director, Waste & Recycling Service**Review Schedule:** Not applicable – reserve closed

LED Traffic Signal Display Re-Lamping Reserve (formerly LED Traffic Signal Display)

Capital Reserve (\$000s)

\$ 5,622
(2013)

Authorization: TTP2002-44 and PFC2012-0606

Purpose: To finance capital expenditures for future Light Emitting Diode ("LED") unit replacements.

Conditions: Energy savings as a result of the LED replacement program will be set aside in the reserve.

Restrictions: Funds are to be used as per the purpose outlined above.

Related Budget

Programs:

Operating Program: #132 Roads

Capital Program: #128-130 Traffic Signals/Ped Corridor

Funding Source: Annual operating contribution based on energy savings as a result of the LED replacement program.

Investment income: ___ yes x no

Special Reporting

Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	5,666	4,963	4,260	3,557	2,888
Contribution from operations	703	703	703	703	669
Contribution from (to) capital	(747)	-	-	-	-
Closing balance	<u>5,622</u>	<u>5,666</u>	<u>4,963</u>	<u>4,260</u>	<u>3,557</u>

Source Contact: Financial – L.Wong, Finance Lead, Roads, CFO Department
Operational – U.Chudyk, Traffic Operations Manager, Roads

Review Schedule: Last Review: 2012 Next Review: 2015

Legacy Parks Reserve

Capital Reserve (\$000s)

\$ 19,738
(2013)

Authorization: LPC2003-17, NM2003-36, NM2003-40, C2003-67, C2006-62, NM2007-35, C2008-76, LPC2008-02, CPS2009-36, M2010-08, NM2012-05 and LPC2012-0809

Purpose: To create new park space and enhance existing parks for the benefit of Calgarians, now and in the future.

Conditions: Allocation of funds are as follows:

- \$30,000 to fund the purchase and development of lands to comprise three new regional parks.
- \$20,000 to fund upgrading and/or development of parks within The City limits.
- Per C2006-62, Council approved an additional \$10,400 to fund the purchase of Bearspaw District.
- Per LPC2008-02, Council approved an additional \$75,000 of new funding to fund Legacy Parks projects.
- Per CPS 2009-36, reallocated \$7,000 of funds from Legacy to Devonian Gardens Redevelopment.
- Per NM2012-05, Council approved \$75,000 of new funding to fund Legacy Parks projects
- Per LPC2012-0809 Council approved \$200 one-time operating budget from 2013 to 2017 for Parks Foundation Calgary funded by the Legacy Parks Reserve.

Restrictions: Funds are to be used as per purpose outlined above.

Related Budget Programs:

Capital Program: #499 Legacy Parks
#500 Parks and Natural Areas

Funding Sources: As per NM2007-35, ENMAX dividends in excess of \$35,000 (to fiscal year end 2012).
C2008-76 changed the funding to ENMAX dividends in excess of \$43,000.
As per NM2012-05, ENMAX dividend in excess of \$47,000 be directed to ENMAX Legacy Parks fund for the next approximately 5 years, with the exception of 50% of any excess dividend, to a maximum of \$20,000, be set aside in a new reserve as a contingency fund for any shortfall in the ENMAX dividends below \$47,000.

Investment income: x yes no

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	13,332	9,695	15,733	31,737	53,117
Contributions from/(to) operations	9,900	8,700	3,300	18,800	12,000
Investment income	287	234	375	648	1,245
Contributions to capital	(3,781)	(5,297)	(9,713)	(35,452)	(34,625)
Closing balance	<u>19,738</u>	<u>13,332</u>	<u>9,695</u>	<u>15,733</u>	<u>31,737</u>

Source Contact: Financial – T. Le Prieur, Finance Lead, Parks, CFO Department
Operational – D. Marter, Manager, Parks, Planning & Development

Review Schedule: Last Review: 2013 Next Review: 2016

Lifecycle Maintenance and Upgrade Reserve

\$ 125,729
(2013)

Capital Reserve (\$000s)

Authorization: C2002-82, FCS2006-42, FCS2008-28, FCS2011-34 and M2012-0828

Purpose: As per C2002-82, the Lifecycle Maintenance and Upgrade Reserve ("LCMR") is established for maintaining and upgrading capital assets.

Conditions: Funds are to be used as per purpose outlined above.

Restrictions:

1. Funds are to be used as per purpose outlined above.
2. Current funds and future funds from sale of fire assets and future funds received from Alberta Health Services (2014) are to be segregated and used exclusively for fire protective equipment.
3. Current funds and future funds from the sale of transit assets are to be segregated and used exclusively for transit capital purchases.
4. Funds from the Additional Tax room to be used as per Council approval.

Funding Sources: Report FCS2006-42 approved \$10,000 per year be allocated from the Debt Servicing Reserve to the LMUR for 2007 and 2008. The report also approved the Debt Servicing Reserve be reviewed annually and any available funding not committed for tax supported debt will be transferred to the LMUR.

As per report FCS2008-28, annual contribution to this reserve is based on 2.6% of annual property taxes. FCS2008-28 also recommended \$10,000 per year starting in 2009 be contributed to this reserve, provided no new tax-supported debt is issued and funds are not needed for the interest payments for MSI related bridge financing.

As per FCS2011-34, Administration will continue to pursue options for additional funding sources as the reserve is considerably underfunded.

As per report M2012-0828 and C2013-0330, Additional Tax Room funds transferring to this reserve annually

Investment income: ____ yes x no

Related Budget

Programs:

Operating Program: #840 Capital Financing Costs.

Capital Program: various business units' capital programs

Special Reporting

Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	102,075	92,205	75,477	55,404	48,762
Contributions from operations	33,051	29,552	24,884	23,289	21,627
Contributions from Debt Servicing Reserve	10,000	10,000	10,000	10,000	10,000
Contributions from Property Tax Room (2)	62,346	10,231	-	-	-
Contributions to capital	(81,830)	(38,545)	(20,797)	(13,216)	(24,985)
Transfer from Misc Capital - Fire (1)	12	120	655	-	-
Transfer (to) from Misc Capital - Transit (1)	75	(1,488)	1,986	-	-
Closing balance	<u>125,729</u>	<u>102,075</u>	<u>92,205</u>	<u>75,477</u>	<u>55,404</u>

(1) As per report FCS2011-34, the Misc Capital Fire and Transit reserves are transferred into the LMUR.

(2) As per report M2012-0828 and C2013-0330, the Additional Tax room funds are transferred to the LMUR annually.

Source Contact: Financial and Operational - R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

Miscellaneous Capital Reserve – Calgary Transit - CLOSED\$ -
(2013)

Capital Reserve (000's)

Authorization: FCS2010-10 and FCS2011-34**Purpose:** To finance future capital expenditures under Council's specific or blanket approvals.**Conditions:** Funds must be used to finance capital expenditures relating to Calgary Transit only.**Restrictions:** Funds are to be used as per the purpose outlined above.**Related Budget Programs:** Various Calgary Transit Capital Programs.**Funding Sources:** Allocation of operating proceeds from disposal of capital assets.Investment income: ____ yes x no**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	2,344	2,102	1,588
Contributions from operations	-	-	992	242	514
Contributions to capital financing	-	-	(1,350)	-	-
Transfer to lifecycle Maintenance (1)	-	-	(1,986)	-	-
Closing balance	-	-	-	2,344	2,102

(1) Per FCS2011-34, the outstanding funds in the Misc Capital – Transit reserve are to be transferred to the Lifecycle Maintenance and Upgrade Reserve. Current funds transferred and future funds from the sale of fire assets and future funds received from Alberta Health Services are to be segregated and used exclusively for fire protective equipment.

Source Contacts: Financial - T. Johnson, Senior Finance Lead, Calgary Transit, CFO Department
Operational - F. Wong, Director, Calgary Transit**Review Schedule:** Not applicable – reserve closed

Miscellaneous Capital Reserve – Corporate Properties & Buildings -**CLOSED**

\$ -
(2013)

Authorization: C98-24, C98-79, and FCS2010-10

Purpose: To finance future capital expenditures under Council's specific or blanket approvals.

Conditions: Funds must be used to finance capital expenditures incurred by Corporate Properties & Buildings only.

Restrictions: Funds are to be used as per the purpose outlined above.

Related Budget Programs: Capital Programs: #770 Development of Space

Funding Sources: Allocation of operating proceeds, such as disposal of capital assets, and other proceeds approved by Council.

Investment income: ____ yes X no

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	-	-	57
Contributions from operations	-	-	-	-	-
Contributions from other sources	-	-	-	-	-
Contributions to capital financing	-	-	-	-	(57)
Closing balance	-	-	-	-	-

This reserve was closed in 2010 since Corporate Properties & Buildings has exhausted their funds and will no longer be requiring the reserve.

Source Contacts: Financial - A. Felker, Finance Lead, Corporate Properties, CFO Department
Operational - R. Colluney, Manager, Land Division Corporate Properties & Buildings

Review Schedule: Not applicable – reserve closed

Miscellaneous Capital Reserve – Fire - CLOSED\$ -
(2013)**Authorization:** FSC2010-10 and FCS2011-34**Purpose:** To finance future capital expenditures under Council's specific or blanket approvals.**Conditions:** Funds must be used to finance capital expenditures relating to Fire only.**Restrictions:** Funds are to be used as per the purpose outlined above.**Related Budget****Programs:**

Operating Programs: #001 Fire
 Capital Programs: #041 Additional Stations/Facilities
 #042 Replacement Stations/Facilities
 #043 Additional Apparatus/ Equipment
 #044 Replacement Apparatus/Equipment

Funding Sources: Allocation of operating proceeds from the disposal of capital assets.Investment income: ___ yes x no**Special Reporting****Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	515	449	388
Contributions from operations	-	-	140	66	61
Transfer to Lifecycle Reserve (1)	-	-	(655)	-	-
Closing balance	-	-	-	515	449

- (1) Per FCS2011-34, the outstanding funds in the Misc Capital – Fire reserve are to be transferred to the lifecycle Maintenance and Upgrade Reserve. Current funds transferred and future funds from the sale of fire assets and future funds received from Alberta Health Services are to be segregated and used exclusively for fire protective equipment. Reserve was subsequently closed.

Source Contacts: Financial – K. Vandean, Finance Lead, Fire PSCC, CFO Department
Operational - G. Wilkes, Deputy Fire Chief, Fire**Review Schedule:** Not applicable – reserve closed

Parking Land Acquisition Reserve

Capital Reserve (\$000s)

\$ 24,688
(2013)

Authorization: LPT2006-13, C2008-61, LAS2009-45, FCS2007-26, PFC2012-0606, C2013-0509 and TT2013-0124

Purpose: To fund land purchases to be used for parking facilities in suitable locations in Downtown. Council approved the following special purposes:

1. Allocate \$500 in 2013 and \$4,000 in 2014 from this reserve to Roads Program #127 to be used for Hillhurst/Sunnyside Transit Oriented Development project in Investing in Mobility.
2. Allocate \$100 in 2013 from this reserve to Roads Program #127 to be used as seed money for the Catherine Avenue Woonerf project to facilitate further design and cost estimates, conduct engagement and address land issues.

Conditions: As per purpose.

Restrictions: Funds are to be used as per the purpose outlined above.

Funding Sources: An annual allocation from monies received by The City from the Calgary Parking Authority to a cash-in-lieu of parking land acquisition fund. This allocation will be \$500 per annum commencing in 2007 as well as any Calgary Parking Authority revenues received by the City in excess of budgeted levels plus any associated investment income earned on fund balances.

Investment income: x yes no

Related Budget Programs:

Capital Program: #851 Future Downtown Infrastructure Land and #127-140 Various Street Improvements

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	19,991	12,801	18,578	14,129	9,315
Contributions from Calgary Parking Authority	4,276	6,907	3,300	3,975	4,554
Contributions to Capital Financing (1)	-	-	(2,442)	-	-
Transfer to Other Reserves (2)	-	-	(7,000)	-	-
Investment Income Allocation	421	283	365	474	260
Closing balance	<u>24,688</u>	<u>19,991</u>	<u>12,801</u>	<u>18,578</u>	<u>14,129</u>

(1) Per C2008-61, this transfer was to purchase the portion of land not utilized by the District Energy Plant.

(2) Per LAS2009-45, this transfer is to the Calgary Police services for acquisition of a police parkade through the Calgary Police Services Capital Financing Reserve.

Source Contacts: Financial – T. Johnson, Finance Lead, Calgary Transit and Transportation Infrastructure, CFO Department
Operational – C. Blaschuk, Acting Manager, Transportation Strategy, Transportation Planning

Review Schedule: Last Review: 2012

Next Review: 2015

Reserve for Future Capital (RFC)

\$ 269,629
(2013)

Capital Reserve (\$000s)

Authorization: C85-66, C96-15, FCS2004-62, FCS2008-28, FCS2010-27 and FCS2011-34

Purpose:

- 1) To fund various capital projects as per Council approval;
- 2) To hold Pay-As-You-Go funding which helps to pay for City maintenance and upgrade projects;
- 3) To hold contingency funds (for unforeseen projects or new emergency needs).

Conditions: As per purpose. Per FCS2011-34, the target balance for contingency purposes is 10% of previous year's capital spending less Municipal Sustainability Initiative (MSI) and less self-funded capital projects.

Restrictions:

1. Funds are to be used as per purpose outlined above.
2. Internal restriction that the funds from Corporate Properties & Buildings (CPB) lease/sales revenue (listed in FCS2010-27) be reserved for corporate accommodation facilities and sites managed by CPB.

Funding Sources:

1. FCS2010-27 added the capital portion of the following on-going funding sources: lease revenue from third party leases, lease recovery from self-supported operations, space provision funds for new employees and contractors, and net proceeds from sale of corporate accommodation properties.
2. Interest savings as per C2001-39 Structured Debt Displacement Scenarios.
3. Franchise Fee amounts in excess of budget as per FCS2004-62.
4. FCS2008-28 authorizes funding increase of Pay-As-You-Go (PAYG) from Debt Servicing Reserve (DSR) of \$10,000 starting in 2009 and escalating by \$5,000 per year to a maximum of \$30,000 by 2013. Increase PAYG funding every 3-year planning period beyond 2009-2011 with population and non-residential construction inflation.

Investment income: ____ yes x no

Related Budget Programs:

Operating Program: #840 Capital Financing Costs
#694 Corporate Properties & Buildings Program

Capital Programs: Capital programs are identified in various business units

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	271,888	255,491	232,534	251,054	215,767
Net contribution from operations	78,539	89,713	88,993	72,923	80,530
Transfer from Debt Servicing Reserve (DSR)	30,000	25,000	20,000	15,000	10,000
Contribution from Parking Authority	1,000	1,000	1,000	1,000	4,554
Disbursement for capital financing	(107,225)	(94,981)	(75,378)	(104,797)	(57,275)
Disbursement for debt prepayment	(3,073)	(2,835)	(3,667)	(1,146)	(1,022)
Contribution to Community Investment Reserve	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
Transfer to CPS Capital Reserve (1)	-	-	(6,491)	-	-
Closing balance	269,629	271,888	255,491	232,534	251,054
Represented By:					
Allocated					
Red light camera reserve (1)	-	-	-	6,491	5,503
Property owners' local improvement repayments	-	3,072	2,835	3,667	1,146
RFC Flow Through	26,231	15,758	20,141	-	-
Unexpended pay-as-you-go	71,484	78,057	72,073	59,312	95,000
Unexpended reserve for future capital	64,824	58,381	103,674	92,008	47,845
Unallocated					
RFC - contingency (2)	107,090	116,620	56,768	71,056	101,560
	269,629	271,888	255,491	232,534	251,054

- (1) Per FCS2011-34, the red light camera reserve balances are transferred to the Calgary Police Services Capital Reserve.
- (2) Per FCS2011-34, the target balance for contingency purposes is 10% of previous year's capital less self-funded capital projects.

Source Contact: Financial/Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department
Financial (Program 694 only) – A. Felker, Finance Lead, CPB, CFO Department
Operational (Program 694 only) – S. Purvis, Director CPB , CFO Department

Review Schedule: Last Review: 2011 Next Review: 2014

Revolving Fund Reserve for General Land Purchases

\$ 52,347
(2013)

Capital Reserve (000's)

Authorized: Commissioners' Report FB98-43, LAS2008-173

Purpose: To purchase land required for future municipal purposes, including rights-of-way. Land must often be purchased well in advance of construction, but the capital budget has funds only for projects commencing within the current three year budget cycle. The purpose of this reserve is to acquire land in a timely manner for projects beyond the three year budget cycle.

Conditions: To be used for purchase of land for future capital projects outside the 3 year capital budget cycle unless otherwise approved by Council.

Restrictions: None

Funding Sources: Initial funding in 1998 was as follows:

- \$5,306 from Real Estate Retained Earnings.
- \$2,500 from non-transportation project funding from the \$40,200 set aside for non-transportation capital projects in excess of the Envelope.

Ongoing funding:

- Income from new leases and sales of general lands

Investment income: ☒ yes ☐ no

**Related Budget
Programs:**

Operating Programs: #694 – Lease Revenue

Operating Programs: #488 – General Land Sales Revenue

Capital Programs: #695 Land Acquisitions – Other Civic Departments

**Special Reporting
Requirements:**

Status update to Council with the Corporate Land Framework Report

Current Activity:

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening Balance	58,654	49,799	28,161	26,793	14,000
Investment Income	1,089	839	838	489	769
Contributions from land sales	12,711	6,177	5,106	11,555	25,442
Contributions (to) from operations	2,181	2,401	2,532	2,071	1,987
Contributions (to) from capital	(17,447)	3,510	(2,829)	(1,463)	(10,334)
Contributions (to) from other reserves	(1,429)	(2,068)	531	(11,284)	(5,071)
Net transfers to (from) restricted reserve (1)	(3,412)	(2,004)	15,460	-	-
Closing Balance	52,347	58,654	49,799	28,161	26,793

(1) Transfers (to)/from restricted reserves:

Funds are restricted sales of land sold to Calgary Municipal Land Corporation (CMLC) and Attainable Homes Calgary Corporation (AHCC). Sales set up as receivables. Receipt of funds will be the earlier of a) ten years from the advancement date, or b) in the event that CMLC/AHCC had disposed of the property, or any portion thereof, the date CMLC/AHCC receives proceeds of the sale to the third party. These funds are restricted until receipt of the funds from CMLC/AHCC is deposited. Total funds to be received equal \$10,044.

Source Contacts: Financial – A. Felker, Finance Lead, Corporate Properties & Buildings, CFO Department
Operational – R. Colluney, Manager, Land Division, Corporate Properties & Buildings

Review Schedule: Last Review: 2013 Next Review: 2016

Storm Sewer Upgrade Reserve - CLOSED

Capital Reserve (\$000s)

\$ -
(2013)**Authorization:** OE93-66, FCS2011-32**Purpose:** To fund storm sewer Capital and The City's share of flood control projects as required. (Council Priorities UEP 1.3)**Conditions:** As per purpose**Restrictions:** Funds are to be used as per the purpose outlined above.**Funding Source:** This reserve is funded through the Drainage Services charge.Investment income: x yes no**Related Budget****Programs:**

Capital Program: #897 & 898 Drainage Capital Programs

Operating Program: #250 Water Resources

Special Reporting Requirements: None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	8,624	7,786	5,011
Investment income	-	-	252	200	181
Contribution from operations	-	-	3,609	3,609	3,609
Contribution to capital	-	-	178	(923)	(871)
Transfer to/from Real Estate Reserve	-	-	(1,867)	(2,048)	(144)
Transfer to Utility Sustainment Reserve	-	-	(10,796)	-	-
Closing balance	-	-	-	8,624	7,786

Per FCS2011-32, this reserve was consolidated into the Utility Sustainment Reserve and was subsequently closed.

Source Contacts: Financial – B. Dykstra, Finance Lead, Water Services & Water Resources, CFO Department
Operational – W. Keller, Director, Water Resources**Review Schedule:** Not applicable – reserve closed

TELUS Convention Centre Reserve
Externally Restricted Capital Reserve (\$000s)

\$ 200
(2013)

Authorization: C97-83, and C2000-70

Purpose: In 1985 the reserve was created to finance carpeting and other major replacement items with a useful life of five years or less. Commissioners' Report C97-83 amended the use of this reserve for capital purchases regardless of their useful life.

Conditions: In order to cover emergencies, a minimum balance of \$200 must be maintained in the combination of this reserve and TELUS Convention Centre's operating reserve. C2000-70 approved the reduction in the minimum balance from \$500 to \$200.

Restrictions Expenditures are approved by the Calgary Convention Centre Authority.

Funding Sources: Annual contribution of \$180 from City operations.

Investment income: ____ yes x no

Related Budget Programs:
Operating Program: #449 Civic Partners, Convention Centre
Capital Program: #626 Calgary Convention Centre

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	200	315	220	280	540
Contributions from operations	180	180	180	180	180
Contributions to capital	(180)	(295)	(85)	(240)	(440)
Closing balance	<u>200</u>	<u>200</u>	<u>315</u>	<u>220</u>	<u>280</u>

Source Contacts: Financial – J. Salazar, Acting Finance Lead, Civic Partners, CFO Department
Operational – K. Young, Director, CNC & Civic Partners

Review Schedule: Last Review: 2013 Next Review: 2016

YMCA Reserve – CLOSED

Externally Restricted Capital Reserve (\$000s)

\$ -
(2013)**Authorization:** LAND96-141, FCS2007-32 and PFC2012-0270**Purpose:** To fund a future City of Calgary/YMCA recreational facility.**Conditions:** Funds to be placed in The City's General Capital Reserve Fund and held for a period of up to 10 years. As per report FCS 2007-32, the term of this reserve was extended for another 10 year period, from July 2007 to July 2017.**Restrictions:** A third party agreement exists stating that the proceeds from the sale of the North Family YMCA will be placed in the reserve as a contribution by both The City and the YMCA to a future City of Calgary/YMCA recreational facility.**Funding Sources:** Proceeds from the sale of the North Family YMCAInvestment income: ☒ yes ☐ no**Related Budget Programs:**

Capital Program: #507 Other Recreation Facilities

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	1,443	1,406	1,373
Investment income	-	-	30	37	38
Contributions to capital	-	-	(1,473)	-	(5)
Closing balance	-	-	-	1,443	1,406

Source Contact: Financial – M. Fung, Finance Lead, Recreation, CFO Department
Operational – K. Hanson, Director, Recreation**Review Schedule:** Not applicable – reserve closed

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Community Sustainability & Public Art Reserve

Combined Operating & Capital Reserve (\$000s)

\$ 5,285

(2013)

Authorization: CPS2008-39, C2008-76, CPS2009-06, FCS2009-26, FCS2010-28 and PFC2013-0745

Purpose: This reserve has two separate purposes with two separate funding sources.

1. The purpose of the Community Sustainability Reserve is to provide interim support to assist community organizations encountering unexpected financial circumstances, experiencing crisis, or requiring a significant intervention including the possibility of dissolving or modifying the organization. The support can be provided in two ways:

Operational: To preserve existing community programs which are considered to be valuable to the community; and to evolve or restructure a community organization to better support the community.

Capital: To provide needed funding for critical capital infrastructure improvements at community association buildings to address building code, energy efficiency and accessibility needs.

2. Per FCS2010-28, the purpose of this reserve was expanded to include:
 - a. Maintenance and management of the public art program; and
 - b. Acquisition of public art funded by unrestricted funds.

Conditions: In order to qualify for funding, Community Associations and social recreational organizations must have an active lease or license of occupation with The City through the Community Association or Social Recreation Leasing Policy.

Operational Conditions:

- Stabilization Assistance is provided to organizations that encounter unexpected financial circumstances. The maximum grant is \$50 and can be accessed *no more than twice in ten years*.
- Redevelopment Assistance is provided to organizations that have been in crisis for more than a year and require significant intervention including the possibility of dissolving or modifying the organization. The maximum grant is \$100 and can only be accessed once.

Capital Conditions:

- Requests for capital assistance must go through the Capital Conservation Grant emergency review process.

Restrictions: Funds are to be used as per the purposes outlined above.

Funding Sources: Operational: (1) Transfer from the Lifecycle Assistance and Energy Reserve in 2008, \$580
Capital: (2) Transfer from corporate favorable operating variance in 2008, \$3000

The public art reserve is funded by the contribution from the 1 percent from all unrestricted upgrade and growth capital project budgets over \$1,000. Ineligible budgets include land purchase, rolling stock, portable equipment, etc, as well as maintenance and service budgets. Unrestricted projects are those funded by City funds such as Pay-As-You-Go and Lifecycle Maintenance.

Investment income: ___ yes x no

**Related Budget
Programs:**

Operating Program: #426 Recreation

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	5,036	3,736	3,737	3,580	3,580
Contributions from operations	15	39	52	157	-
Contributions from other reserves	707	2,287	-	-	-
Contributions to operations	(473)	(1,026)	(53)	-	-
Closing balance	<u>5,285</u>	<u>5,036</u>	<u>3,736</u>	<u>3,737</u>	<u>3,580</u>

Source Contacts:

Financial – J. Au, Finance Lead, Recreation, CFO Department
Operational – C. Taylor, Community Partnerships Lead, Community
Neighbourhood Service. S. Iley, Manager Culture, Recreation

Review Schedule:

Last Review: 2013

Next Review: 2016

Combined Operating & Capital Reserve (\$000s)

(2013)

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Golf Course Levy Reserve

Combined Operating and Capital Reserve (\$000s)

\$ 327
(2013)

Authorization: CS91-64-02, FB92-64, FCS2004-22, and FCS2011-13.

Purpose: To finance future golf course capital projects relating to golf course improvements. The Reserve provides for course improvements that would not otherwise be possible within the current Capital Budget envelope. Council approved in FCS2011-13 an additional purpose to fund the annual operating deficit and/or surplus of Golf Course operations.

Conditions: As outlined in Commissioners' Report FB92-64 all capital requests will be funded from the Golf Course Levy Reserve through the normal capital budget process, with the project costs being financed from the reserve or through self-supporting debentures (term of the debentures are not to exceed 10 years). All debenture repayments (principal and interest) must be made from the reserve.

Restrictions: Funds are to be used as per the purpose outlined above.

Funding Sources: Surcharge on all golf passes and green fees and additional surplus transferred from operations.

Investment income: x yes no

**Related Budget
Programs:**

Operating Program: #426 Recreation
Capital Program: #505 Golf Courses

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	148	111	438	1,379	1,458
User surcharges	166	-	169	156	165
Investment income	13	27	25	49	60
Contributions from operations	389	532	2	-	400
Contributions to operations	-	-	-	(477)	-
Contributions to capital	-	(30)	(31)	(177)	(211)
Debenture repayments	(389)	(492)	(492)	(492)	(493)
Closing balance	<u>327</u>	<u>148</u>	<u>111</u>	<u>438</u>	<u>1,379</u>

Source Contacts: Financial – J. Au, Finance Lead, Recreation, CFO Department
Operational – K. Ripley, Manager Golf Course Operations, Recreation

Review Schedule: Last Review: 2011

Next Review: 2014

Millican-Ogden Community Enhancement

Combined Operating & Capital Reserve (\$000s)

\$ 171

(2013)

Authorization: C2005-80, E2010-20

Purpose: The reserve will be used to fund local improvements to enhance the Millican-Ogden community as identified in the Millican-Ogden Area Redevelopment Implementation Plan. The identified local improvements including community entrance signs, park amenities, pedestrian crossing enhancements; parks revitalization, Community Read-a-Board and other community improvement projects will allow for the implementation of the social development policies and improvement plans set forth in the Community Plan to address existing issues and needs in Millican-Ogden.

Conditions: As per purpose**Restrictions:** Funds are to be used as per the purpose and conditions outlined above.**Funding Sources:** One time funding from the Fiscal Stability ReserveInvestment income: ____ yes x no

Related Budget Programs: Operating Program: #616, Land Use Planning & Policy

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	171	271	285	285	285
Transfers to operations	-	(100)	(14)	-	-
Closing balance	<u>171</u>	<u>171</u>	<u>271</u>	<u>285</u>	<u>285</u>

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department
Operational – T. Mahler, Manager, Land Use Planning & Policy

Review Schedule: Last Review: 2012 Next Review: 2015

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Parks Endowment and Sustainment Reserve (formerly Parks Maintenance Reserve)

Externally Restricted Sustainment Reserve (\$000s)

\$ 1,184
(2013)

Authorization: FB95-75 and PFC2013-0745

Purpose: This reserve is a temporary repository for contributions to the development and operations of City Parks from businesses, foundations, grants, individuals and internal revenues. The fund will be used to develop, enhance or maintain Parks operations specific to the funding agreements.

Conditions: As per purpose.

Restrictions: Endowment funds:
The City entered into various donation agreements with third parties that restricts the withdrawal of the principal of the donation and provides for the expenditure of investment income only. These donations were provided to The City for the ongoing maintenance and sustainment costs of specific named Parks sites. Investment income earned on these endowment funds is transferred to reduce budget requests based on an as needed basis to support the ongoing commitment of the sponsor for the sustainment of the site.

The three endowment funds are:

- Petro-Canada endowment - the investment income is available for maintenance/lifecycle of Wildland Parks; fund balance is \$218 (2012 - \$213),
- Variety Park Endowment Fund - the fund is available for the maintenance and lifecycle for the spray park features and infrastructure. Fund balance is \$133 (2012 - \$130),
- Olympic Plaza endowment - the fund is available for lifecycle maintenance and upgrades to Olympic Plaza. Fund balance is \$129 (2012 - \$126).

Other donation funds:

The City receives various donations, sponsorships and funds from third parties that restrict the use of these funds (both interest and principal) for the ongoing sustainment and education costs related to specific sites. Reserve funds are transferred to the budget of the specific named parks on an as needed basis to support the sustainment and/or the specific arrangement of the donation.

Donations funds consist of:

- Canada Energy/Birth Place Forest \$71(2012 - \$69)
- Heritage Nursery relocation fund \$0 (2012 - \$132)
- Playfields; fund balance is \$166 (2012 - \$216).
- Rawlinson Estate's contribution. Both principal and interest must be used in the Inglewood Bird Sanctuary operations; fund balance is \$27 (2012 - \$27).
- Urban Forestry; fund balance is \$15 (2012 - \$15).
- Remaining balance of \$426 (2012 - \$480) is made up of miscellaneous projects.

Funding Sources: Contributions/payments received from various parties.

Investment income: ☒ yes ☐ no

Related Budget Programs:

Operating Program: #445 Parks
Capital Program: #500 Parks and Natural Areas

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	1,408	1,334	1,836	1,549	1,616
Investment income	28	31	49	43	46
Contributions from operations	40	38	38	39	42
Contributions from sponsorships	415	365	302	376	288
Contributions to operations	(707)	(360)	(891)	(171)	(443)
Closing balance	1,184	1,408	1,334	1,836	1,549

Source Contact: Financial – T. Le Prieur, Finance Lead, Parks, CFO Department
Operational – N. Bernard, Manager, Parks Operations West
Operational – D. Marter, Manager, Parks Planning & Development

Review Schedule: Last Review: 2013 Next Review: 2016

Perpetual Care of the Municipal Cemetery System Reserve\$ 10,359

Combined Operating & Capital Reserve (\$000s)

(2013)

Authorization: CS96-59-02, CPS96-77, FCS2004-31, CPS2004-71**Purpose:** To fund operational activities associated with the perpetual maintenance of municipal cemeteries. This reserve will allow for future perpetual care of the municipal cemetery system. Perpetual care includes mowing, trimming, irrigation and repair of graves, as well as general maintenance of the structures and buildings within the cemeteries.**Conditions:** Beginning in 2005, the fund may be accessed to cover annual operating deficits, capital lifecycle maintenance and upgrades, and the costs of land acquisition and development associated with Municipal Cemeteries.**Restrictions:** Funds are to be used as per the purpose outlined above.**Funding Sources:** Forty percent (40%) of the funds received by The City from the sale of cemetery plots, mausoleum crypts, columbarium niches, grave monuments and cemetery products shall be deposited into the Fund.Investment income: x yes no**Related Budget****Programs:**
Operating Program: #445 Parks
Capital Program: #504 Cemeteries**Special Reporting****Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	8,635	7,873	8,383	7,006	5,701
Investment income	193	186	218	206	163
Contributions from operations	2,416	1,746	1,549	2,503	2,650
Contributions to operations	(795)	(962)	(1,693)	(1,064)	(982)
Transfers to capital	(90)	(208)	(584)	(268)	(526)
Closing balance	<u>10,359</u>	<u>8,635</u>	<u>7,873</u>	<u>8,383</u>	<u>7,006</u>

Source Contacts: Financial – T. Le Prieur, Finance Lead, Parks, CFO Department
Operational – B. Jamal, Manager, Parks Operations Northwest**Review Schedule:** Last Review: 2004 Next Review: 2013

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Real Estate Services

Combined Operating & Capital Reserve (\$000s)

\$ 80,552
(2013)

Authorization: FCS2010-10, PFC2012-0606, PFC 2013-0745

Purpose: To finance land acquisitions and development of land holdings to advance economic development and diversification objectives by ensuring an available supply of "shovel ready" industrial land through the development of industrial/business parks; and to advance achievement of other municipal objectives through land improvement of City owned of Transit Oriented Development areas and other Council directed special projects.

Conditions: As per purpose

Restrictions: Funds are to be used as per the purpose outlined above.

Funding Sources: Net proceeds of serviced land sales (Industrial, Business & Special projects). In 1994 (and all subsequent years) the portion reinvested in land inventory is reclassified to Equity in Land Inventory. Proceeds of intra-city debt (principle and interest).

Investment income: ____ yes x no

**Related Budget
Programs:**

Operating Program: #488 Land Servicing & Housing
Capital Programs: #696 Commercial Land Developments;
#697 Land Developments;
#699 Land For Future Developments;
#703 Transit Oriented Development
#704 School Sites
#705 Mixed Use Redevelopment

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	76,122	78,809	35,851	11,561	-
Contributions (to)/from operations for land sales	6,213	4,479	28,185	21,053	10,396
Contributions (to)/from operations	(902)	(883)	(864)	(740)	-
Transfer (to)/From Other Reserves (1)	3,714	5,267	(5,612)	14,958	6,874
Investment income	92	114	171	129	151
Contributions to capital financing (2)	(4,687)	(11,664)	21,078	(12,302)	(5,860)
Transfer (to)/from reserve from Equity in Land inventory	-	-	-	1,192	-
Closing balance (2)	80,552	76,122	78,809	35,851	11,561

(1) Transfer (to)/from other reserves:

2013: Received \$2,527 from Finance and \$992 from CPB for Midfield interest and General Land servicing. The balance also includes \$195 from Civic Partners for the redevelopment of Block 40.

2012: Received \$669 from CPB for Midfield interest and General Land servicing. Received \$2,274 from Finance and \$2,269 from Water Services. The balance also includes \$4,091 from Civic Partnership (relating to the sale of library) for the redevelopment of Block 40 and (\$4,036) for land exchange in between OLSH & CPB.

2011: Transfer \$10,200 to CPB repayment of New Mobile Home Park Lands and received \$674 for interest and General Land servicing. Received \$2,046 from Finance and \$1,868 from Water Services.

2010: Transfer from Water Services \$2,048 for repayment of Shepard Wetland Projects, \$1,842 from Finance and \$11,068 from CPB for Midfield TP Projects LAS2009-126 including interest and development.

2009: Transfer from Storm Sewer \$145 for repayment of Shepard Wetland Project, transfer of \$1,658 from finance and transfer of \$5,071 from Corporate Properties and Buildings.

- (2) The positive contribution to capital financing resulted from cost of sales being significantly higher as a result of a larger amount of land sales occurring in 2011. Transfers required for capital financing in 2011 were lower than cost of sales. Cost of sales balances are transferred back into the reserve as the reserve was used to originally fund those purchases.

Source Contact

Financial – J. Tchinkova, Finance Lead, Office of Land Servicing & Housing, CFO Department
Operational – J. Armitage, Director, Office of Land Servicing & Housing

Review Schedule:

Last Review: 2012

Next Review: 2015

Utility Sustainment Reserve

Combined Operating & Capital Reserve (\$000s)

\$ 44,076
(2013)**Authorization:** FCS2011-32, PFC2013-0745**Purpose:** This reserve has been set up to provide both an operating contingency to offset revenue fluctuations and to manage cash flow, ensuring funds are available to meet both operating and capital requirements, capital financing needs associated with capital expenditures.**Conditions:** As per purpose.**Restrictions:** A target balance for sustainment funds set at 10% of utility revenues.
Funds set aside for capital projects dependant on planned capital projects.**Funding Sources:** Utility rate revenues at planned contributions levels and annual operating budget variances.
Portion of Acreage assessments to be spent in future years.Investment income: ☒ yes ☐ no**Related Budget Programs:**Operating Program: #270 Utilities (Water Resources and Water Services)
Capital Program: Various Capital Programs**Special Reporting Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	52,226	18,982	-	-	-
Investment income	971	469	-	-	-
Transfer from Reserves	-	-	17,608	-	-
Transfer to Real Estate Reserve	-	(2,269)	-	-	-
Contributions from (to) operations	70,589	40,139	1,374	-	-
Contributions from (to) capital financing	(79,710)	(5,095)	-	-	-
Closing balance	<u>44,076</u>	<u>52,226</u>	<u>18,982</u>	<u>-</u>	<u>-</u>

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Sustainment Funds	4,467	3,676	6,812	-	-
Acreage Assessment funds	23,209	16,556	1,374	-	-
Future Year Capital funds	16,400	31,994	10,796	-	-
Total Reserve	<u>44,076</u>	<u>52,226</u>	<u>18,982</u>	<u>-</u>	<u>-</u>

Source ContactsFinancial – F. Tse, Finance Lead, Utilities, CFO Department
Operational – R. Spackman, Director, Water Resources, UEP**Review Schedule:**

Last Review: 2013

Next Review: 2016

Waste and Recycling Sustainment Reserve

Combined Operating & Capital Reserve (\$000s)

\$ **33,808**

(2013)

Authorization: FCS2011-33, PFC2013-0745**Purpose:** This reserve provides both an operating contingency to offset revenue fluctuations and to manage cash flow, by ensuring funds are available to meet both operating and capital requirements, capital financing needs associated with capital expenditures, as well as setting funds aside for the long-term landfill care and closure care landfill liability.**Conditions:** As per purpose.**Restrictions:** Funds are to be used as per the purpose outlined above.
A target balance for sustainment purposes of 10% of current year's annual revenues has to be maintained.**Funding Sources:** User fees and annual operating budget variances generated from self-supported programs.Investment income: ☒ yes ☐ no**Related Budget****Programs:**Operating Program: #252 Waste & Recycling Services
Capital Program: #256 Landfill/Treatment Infrastructure
#257 Diversion Infrastructure
#258 Facilities & Equipment**Special Reporting****Requirements:** None.**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	41,911	58,162	-	-	-
Contributions from operations	23,445	21,585	-	-	-
Contributions from other sources (PAYG)	445	1,760	-	-	-
Contributions to capital financing	(26,951)	(18,892)	-	-	-
Contributions to operations (Landfill Closure Liability)	(4,600)	(20,500)	-	-	-
Transfer to Public Art Reserve	(442)	(204)	-	-	-
Transfer from reserves	-	-	58,162	-	-
Closing balance	<u>33,808</u>	<u>41,911</u>	<u>58,162</u>	-	-
Funds set aside for Sustainment purposes	9,657	8,804	9,237	-	-
Diversion	16,426	20,355	21,080	-	-
Landfill	1,185	6,294	21,976	-	-
Cash Requirement for Future Year Capital	6,540	6,458	5869	-	-
Closing balance	<u>33,808</u>	<u>41,911</u>	<u>58,162</u>	-	-

Source Contacts: Financial – L. Peng, Finance Lead, Waste & Recycling Services, CFO Department
Operational - D. Griffiths, Director, Waste & Recycling Services**Review Schedule:** Last Review: 2013 Next Review: 2016

Wastewater - CLOSED

Combined Operating & Capital Reserve (\$000s)

\$ -
(2013)

Authorization: As per AC2009-74, a review of the Wastewater Reserve will be done during the financial policy review for Water Services/Resources in 2010. As a result of a more extensive review than first anticipated, the financial policy review is on-going and will be completed by Q4 2011 for Utilities (Water Services and Water Resources). Any required reports will be brought forward as a result. Per FCS2011-32, this reserve was closed and consolidated into the Utility Sustainment Reserve.

Purpose: For income and rate stabilization and working capital requirements. One of the long-range financial policies for the Wastewater Utility, as approved by Council, is to generate sufficient income to cover all operating and debt servicing costs and ensure a self-supporting status. This reserve will be used to meet the financial obligations of the utility in the event of a shortfall in the working capital or operating income and maintain the self-supporting status.

Conditions: Fund Balance cannot exceed \$5,000

Restrictions: Funds are to be used as per the purpose outlined above.

Funding Sources: The reserve was set up from operating surplus.

Investment income: ☐ yes ☒ no

Related Budget

Programs:

Operating Program: #250 Utilities

Capital Program: Various Capital Programs

Special Reporting

Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	5,000	5,000	5,000
Contributions to operations	-	-	(1,594)	357	8,030
Contributions to capital	-	-	-	(357)	(8,030)
Transfer to Utility Sustainment Reserve	-	-	(3,406)	-	-
Closing balance	-	-	-	5,000	5,000

Per FCS2011-32, this reserve was consolidated into the Utility Sustainment Reserve and was subsequently closed.

Source Contacts: Financial – B. Dykstra, Finance Lead, Water Resources & Water Services, CFO Department
Operational – Z. Zalusky, Director, Water Resources, UEP

Review Schedule: Not applicable – reserve closed

Waterworks - CLOSED

Combined Operating & Capital Reserve (\$000s)

\$ -
(2013)

Authorization: As per AC2009-74, a review of the Waterworks Reserve will be done during the financial policy review for Water Services/Resources in 2010. As a result of a more extensive review than first anticipated, the financial policy review is on-going and will be completed by Q4 2011 for Utilities (Water Services and Water Resources). Any required reports will be brought forward as a result. Per FCS2011-32, this reserve was closed and consolidated into the Utility Sustainment Reserve.

Purpose: For income and rate stabilization and working capital requirements. One of the long-range financial policies for the Waterworks Utility, as approved by Council, is to generate sufficient income to cover all operating and debt servicing costs and ensure a self-supporting status. This reserve will be used to meet the financial obligations of the utility in the event of a short fall in the working capital or operating income and maintain the self-supporting status.

Conditions: Fund Balance cannot exceed \$5,000.

Restrictions: Funds are to be used as per the purpose and conditions outlined above.

Funding Sources: The reserve was set up from operating surplus.

Investment income: ☐ yes ☒ no

Related Budget

Programs:

Operating Program: #270 Utilities

Capital Program: Various Capital Programs

Special Reporting

Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	5,000	5,000	5,000
Contributions to operations	-	-	(1,594)	357	8,030
Contributions to capital	-	-	-	(357)	(8,030)
Transfer to Utility Sustainment Reserve	-	-	(3,406)	-	-
Closing balance	-	-	-	5,000	5,000

Per FCS2011-32, this reserve was consolidated into the Utility Sustainment Reserve and was subsequently closed.

Source Contacts

Financial – B. Dykstra, Finance Lead, Water Resources & Water Services, CFO Department

Operational – Z. Zalusky, Director, Water Services, UEP

Review Schedule: Not applicable – reserve closed

LONG TERM LIABILITIES

Capital Deposits

Employee Benefit Liabilities

Acreage Assessments

Capital Deposit (\$000s)

\$ 316,486
(2013)

Purpose: To finance capital only, as authorized through Council approval of capital budgets. The funds are normally utilized as soon as possible after receipt. There is no obligation for specific project spending for Water Resources and Water Services, since underground and utility works are completed before commencement of site development. For Roads the City's only obligation is to provide the services for future Road projects. For Fire, the funds are intended for fire infrastructure projects for new growth areas only.

Conditions: Budget programs:
- Funds are to be used in capital financing.

Restrictions: Third party agreements:
- Obligation to provide capital in the future.

Funding Sources: Under the terms of development agreements, an assessment per acre is levied for expressways and freeways, and for drainage mains and trunks to service new areas. Charges are also levied for storm redevelopment in older areas. Prior to 2001, acreage assessments were also collected for Waterworks and Wastewater.
Investment Income Treatment:
- Transportation Units – investment income is added to the capital deposit balance.
- Water Resources and Water Services, Fire, Parks, Recreation and Civic Partners, Calgary Police Services – investment income is not added to the capital deposit balance.

Related Budget Programs: Various programs

Special Reporting Requirements: None

Current Balances: (\$000s)

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Water Resources and Services	24,671	22,123	13,621	5,702	11,653
Roads	3,380	1,450	2,318	2,880	3,327
Transit	13,680	15,007	11,625	6,391	2,689
Parks & Recreation	85,775	80,471	65,287	45,188	35,387
Transportation Infrastructure	141,553	138,387	131,270	88,441	65,523
Civic Partners	14,092	11,993	8,752	5,723	4,230
Fire	38,298	41,640	32,560	20,414	15,012
Calgary Police Services	18,251	15,863	11,800	7,624	5,590
Interdepartmental charge elimination	(23,214)	(22,432)	(24,921)	(17,128)	(6,609)
Total	<u>316,486</u>	<u>304,502</u>	<u>252,312</u>	<u>165,235</u>	<u>136,802</u>

Source Contacts:

F. Tse, Sr. Finance Lead, Water, CFO Department;
L. Wong, Sr. Finance Lead, Roads, CFO Department;
T. Johnson, Finance Lead, Calgary Transit & Transportation Infrastructure, CFO Dept;
T. Le Prieur, Finance Lead, Parks, CFO Department S.
J. Au, Finance Lead, Recreation, CFO Department;
Macfayden, Finance Manager, CS & PS, CFO Department;
K. Vandean, Finance Lead, PSC, CFO department;
B. Hutchins, Finance Lead, Calgary Police Services;

Alberta Municipal Infrastructure Program (“AMIP”) Agreement**\$ 25,969**
(2013)

Capital Deposit (\$000s)

Purpose: The Province of Alberta, through the AMIP, provides financial assistance to municipalities for Core Capital Infrastructure projects to maintain or enhance economic, social and cultural opportunity and well being, while protecting and improving the quality of the environment.

Conditions: City Council and the Minister of Infrastructure and Transportation must approve the projects. All AMIP eligible projects should be completed and AMIP fund available has to be spent by December 31, 2015.

Restrictions: Projects must be deemed eligible as described in the Alberta Municipal Infrastructure Program Memorandum of Agreement dated 2005 May 4th signed by the Minister of Infrastructure and Transportation and the Mayor of the City of Calgary.

Funding Sources: The AMIP is a per capita funding program. The City has received \$905,000 over the five year period starting in 2005 and ending in 2009/2010.

Investment income: x yes no**Related Budget Programs:**

Capital Programs throughout The City

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	45,351	105,402	162,253	135,320	125,720
Contributions from Province	-	-	-	76,533	110,000
Investment income	770	1,253	1,702	942	2,222
Contributions to capital	(20,152)	(61,304)	(58,553)	(50,542)	(102,622)
Closing balance	<u>25,969</u>	<u>45,351</u>	<u>105,402</u>	<u>162,253</u>	<u>135,320</u>

Source Contact: Financial and Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

Cash in Lieu of Parking Fund\$ 5,783
(2013)

Capital Deposit (\$000s)

Purpose: To provide parking structures or acquire land for parking.**Conditions:** The deposits, including interest, are refundable if the developer subsequently provides the parking facilities.**Restrictions:** Third party agreements:
- Obligation to use the funds for construction of parking facilities or land acquisitions outside the central business district.**Funding Sources:** Cash payments received by the Calgary Parking Authority, under terms of development agreements, in lieu of the developer providing sufficient parking stalls.Investment income: x yes no**Related Budget****Programs:** Operating Program: #104 Calgary Parking Authority
Capital Program: #106 Calgary Parking Authority**Special Reporting Requirements:** None**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	5,219	4,004	3,979	3,747	3,544
Contributions from developers (1)	397	982	-	-	-
Investment income	167	233	231	232	203
Contributions to capital (2)	-	-	(206)	-	-
Closing balance	<u>5,783</u>	<u>5,219</u>	<u>4,004</u>	<u>3,979</u>	<u>3,747</u>

(1) Contributions from developers:

2013: New deposit in 2013 for La Caille Sixth Avenue Inc. 10 stalls at the downtown rate \$39,697 obligation of release of development permit (\$396,970).

2012: New deposit in 2012 for Eighth Avenue Place – tower 2 new floors DP2011-3444. Received in January 2012 from Haines Canada Management Company (Marten Rhead, Gibbs Gage). Payment for cash-in-lieu of parking equivalent for 27 stalls at the downtown rate \$36.36 obligation of release of development permit.

(2) Cash-in-Lieu deposits expended to acquire new parking stalls are removed from the cash-in-lieu deposits and are transferred to capital donations. In 2011, \$206,083.49 from funds in Cash-in-Lieu (\$77,327.21 from principal and \$128,756.28 from Interest) was transferred to Roads to finance various street improvements in Kensington, 4th Street and 17th Avenue. These Cash-in-Lieu areas are no longer in effect per Council Report LPT2010-79 and LPT2008-63.**Source Contact:** Financial– W. Haidey, Controller, Calgary Parking Authority
Operational – T. McLeod, A. Manager, Calgary Parking Authority

Eau Claire Improvement Fund

\$ 975
(2013)

Capital Deposit (\$000s)

Purpose: To provide capital funds for upgraded street level improvements in the Eau Claire community.

Conditions: The fund is for improvements to public lands and for public benefits only. The Executive Office must approve expenditures.

Restrictions: Third party agreements:
- Obligation to provide capital in the future.

Funding Sources: All commercial development that requires a density bonus in Land Use Districts 20Z95, 21Z95, 22Z95 and 54Z95. Special contributions from the 'C' and 'B' blocks are also made to the fund prior to release of a Development Plan for these blocks.

Related Budget Programs: Investment income: x yes no
Capital Programs throughout The City

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	955	934	909	885	861
Investment income (1)	20	21	25	24	24
Closing balance	<u>975</u>	<u>955</u>	<u>934</u>	<u>909</u>	<u>885</u>

(1) Effective 2012 – Current year investment income is allocated in January of the following year as instructed by Treasury. Investment income for 2013 will be allocated in January 2014.

Source Contacts: Financial – J. Sunderji, Finance Lead, Planning Development & Assessment,
CFO Department
Operational – S. Tomic, Manager, Centre City Planning & Implementation

Federal Gas Tax Fund

Capital Deposit (\$000s)

\$ 32,769
(2013)

Purpose: The Federal Gas Tax Fund (formerly known as New Deal for cities and Communities) is a program sponsored by the Federal Government commencing in 2005 to assist municipalities in addressing their sustainable municipal capital infrastructure needs. The program is supported through the allocation to Alberta Municipalities of a portion of the federal gasoline tax. Funding under this program is subject to the province receiving the funding from the federal government.

Conditions: City Council and the Minister of Infrastructure and Transportation must approve the projects.

Restrictions: Projects must be deemed eligible as described in the Memorandum of Agreement dated 2005 June 30th signed by the Minister of Infrastructure and Transportation and the Mayor of The City.

Funding Sources: The Federal Gas Tax Fund is a per capita funding program totalling \$141,000 for The City over the five year period starting in 2005 and ending in 2009/2010. In the Federal Government's Budget 2008 document, the Gas Tax Fund was made a permanent measure to allow municipalities to better plan and finance their long-term infrastructure needs.

Investment income: x yes no

**Related Budget
Programs:**

Capital Programs throughout the City

**Special Reporting
Requirements:**

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	44,377	25,658	32,439	19,559	34
Contribution from federal government	59,378	79,555	39,200	59,378	58,326
Investment income	785	833	520	182	58
Contributions to capital	(71,771)	(61,669)	(46,501)	(46,680)	(38,859)
Closing balance	<u>32,769</u>	<u>44,377</u>	<u>25,658</u>	<u>32,439</u>	<u>19,559</u>

Source Contacts: Financial and Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

Basic Municipal Transportation Grant (formerly Fuel Tax Revenue Sharing)

\$ 134,742
(2013)

Capital Deposit (\$000s)

Purpose: To establish a 'City Transportation Fund' to finance eligible expenditures incurred or to be incurred on Capital Transportation Projects under the Transportation Infrastructure Investment Program.

Conditions: City Council and the Minister of Infrastructure must approve projects.

Restrictions: Projects must be deemed eligible as described in the Memorandum of Agreement dated March 13, 2000 signed by the Minister of Infrastructure and the Executive Officer of The City.

Funding Sources: The City's Basic Municipal Transportation Grant allocation by the Province of Alberta is calculated based on The City's share being 55% of 43% of the prior year's provincial taxable fuel sales volumes at 5 cents per litre as per provincial fuel deliveries provided by Alberta Treasury Board and Finance.

Investment income: x yes no

Related Budget Programs:

Capital Programs throughout The City

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	131,561	105,839	136,829	97,207	96,875
Contributions from Province	106,900	90,000	65,000	125,459	65,000
Investment income	3,636	2,943	2,647	1,796	1,928
Contributions to capital	(107,355)	(67,221)	(98,637)	(87,633)	(66,596)
Closing balance	<u>134,742</u>	<u>131,561</u>	<u>105,839</u>	<u>136,829</u>	<u>97,207</u>

Source Contact: Financial and Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

Infrastructure Canada – Alberta Program (“ICAP”)\$ 173
(2013)

Capital Deposit (\$000s)

Purpose: To improve urban municipal infrastructure. The ICAP objectives include improving Canadians’ quality of life through investments that enhance the quality of Canada's environment, support long-term economic growth, improve community infrastructure and build infrastructure through best technologies, new approaches and best practices.

Conditions: The program's first priority is Green Municipal Infrastructure, such as water and wastewater systems, water management, and solid waste management. Secondary priorities include infrastructure supporting local transportation, culture and recreation, tourism, high speed internet access for local public institutions and affordable housing.

Restrictions: All projects must meet the program requirements. Interest earned on the provincial contributions can only be used for transportation projects and must be approved by the Minister of Alberta Transportation.

Funding Sources: Cost sharing arrangement between Infrastructure Canada (Federal Government, Province of Alberta and The City of Calgary). The Province prepaid their 1/3 share in 2001.

Investment income: ☐ yes ☒ no

Related Budget Programs: Various Programs throughout number of business units.

Special Reporting Requirements: None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	173	173	173	174	1,184
Contributions from:					
Provincial government	-	-	-	-	-
Federal government	-	-	-	-	-
Investment income	-	-	-	-	-
Contributions to capital	-	-	-	(1)	(1,010)
Transferred to other BU	-	-	-	-	-
Closing balance (1)	<u>173</u>	<u>173</u>	<u>173</u>	<u>173</u>	<u>174</u>

(1) 2009 schedule was prepared by Corporate Revenue & Costs. Funds were transferred to Transportation Infrastructure (TI) in 2009. This schedule re-states 2009 to include both TI & Corporate Revenue figures.

Source Contacts: Financial - T. Johnson, Senior Finance Lead, Calgary Transit & Transportation Infrastructure, CFO Department
Operational – J. Kroman, Acting Director, Transportation Infrastructure

Miscellaneous Capital Deposits

\$ 256,958
(2013)

Capital Deposit (\$000s)

Purpose: To finance capital only, as authorized through Council approval of capital budgets.

Conditions: Under City policy, a prepayment (deposit) may be requested from third parties before provision of services (including water and sewer connections, sidewalks, paving, grading and gravelling).

Portions of Roads, Transit, and Water Resources and Water Services, Fire, Parks, Recreation, Civic Partners, Environmental Safety Management and Corporate Properties deposit balances constitute unused Provincial/Federal capital grant funds that are to be spent on a cost-shared basis.

The deposits are refundable if the projects for which they were designated are not undertaken. The City may have an obligation to pay interest on any deposits refunded.

Restrictions: Third party agreements: Obligation to undertake specific capital projects or deposits must be refunded.

Funding Sources: A prepayment (deposit) by third parties in provision of services (including water and sewer connections, sidewalks, paving, grading and gravelling); and portions of Roads, Transit, and Water Resources and Water Services, Fire, Parks, Recreation, Civic Partners, Environmental Safety Management and Corporate Properties deposit balances constitute unused Provincial/Federal capital grant funds that are to be spent on a cost-shared basis.

Investment income:

Units with no Investment Income Allocation: DBA, Parks, Recreation, Fire, Public Safety Communications, Corporate Properties, Infrastructure and Information Services, Environmental and Safety Management.

Units with an Investment Income Allocation: LUPP, Calgary Transit, Transportation Infrastructure, Roads, Water Resources and Water Services,

Related Budget Programs:

Various Programs

Special Reporting Requirements:

None

Current Balances (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Roads	51,479	43,130	42,232	37,768	36,012
Transit	10,014	6,530	12,762	13,100	7,339
LUPP	11,382	9,310	5,269	4,107	4,646
Development Building Approvals	5,371	4,921	4,469	4,418	4,023
Transportation Infrastructure	22,059	19,716	24,195	26,253	33,475
Infrastructure & Information Services	609	609	586	598	681
Parks & Recreation	39,777	40,776	22,010	28,076	17,830
Water Resources & Water Services	4,578	4,802	4,853	6,330	5,352
Corporate Properties	16	116	114	4,397	4,410
Environmental and Safety Management	2,000	2,000	2,000	-	-
Corp Revenue and Costs	112,665	-	-	-	-
Fire & PSC	6,791	5,309	3,811	3,293	4,246
Community & Neighbourhood Services	1,000	-	-	-	-
CFO	-	-	9	9	111
Calgary Police	-	-	-	350	-
Interdepartmental Charge Elimination	(10,783)	(8,763)	(3,388)	-	-
Closing balance	<u>256,958</u>	<u>128,456</u>	<u>118,922</u>	<u>128,699</u>	<u>118,125</u>

Source Contacts:

T. Johnson, Finance Lead, Calgary Transit & Transportation Infrastructure, CFO Department;
S. Macfayden, Finance Manager, CS & PS, CFO Department;
J. Sunderji, Finance Lead, Planning Development & Assessment, CFO Department;
A. Felker, Finance Lead, Corporate Properties and Buildings, CFO Department;
R. Liu, Capital Budget & Finance Officer, CFPBR, CFO Department;
L. Wong, Finance Lead, Roads, CFO Department;
J. Salazar, Finance Lead, CNS, CFO Department

T. Nguyen, Finance Lead, Infrastructure and Information Services, CFO Department;
K. Vandean, Finance Lead, PSC, CFO Department;
A. Gee, Finance Manager, Corporate Services, CFO Department;
T. Le Prieur, Finance Lead, Parks, CFO Department;
J. Au, Finance Lead, Recreation, CFO Department;
F. Tse, Sr. Finance Lead, Water, CFO Department;
M. Casey, Finance Lead, UEP, CFO Department

Municipal Sustainability Initiative ("MSI")\$ 132,973
(2013)

Capital Deposit (\$000s)

Purpose: The Province of Alberta announced the MSI Program on April 24, 2007 as a ten year program to be phased in over four years. The Program provides municipalities with sustainable funding to assist them in meeting the challenges of growth and enhancing their long-term sustainability.

Conditions: City Council and the Minister of Municipal Affairs must approve the projects.

Restrictions: Capital projects must be deemed eligible as described in the MSI Capital Project Funding Program Guidelines (effective January 1, 2008) Schedule 1.

Operating Projects must be accepted by the Minister.

Funding Sources: Majority of the MSI funding is allocated by a formula incorporating: 48 per cent on a per capita basis; 48 per cent on education property tax requisitions and 4 per cent based on kilometres of local roads.

Investment income: x yes no

Related Budget Programs:

Various Programs

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	4,387	1,698	33,879	47,530	81,288
Investment income	1,480	1,232	909	736	1,106
Contributions from Province	254,155	256,926	256,337	254,174	114,972
Contributions to operations	-	-	-	(84)	(417)
Contributions to capital	(127,049)	(255,469)	(289,427)	(268,477)	(149,419)
Closing balance	<u>132,973</u>	<u>4,387</u>	<u>1,698</u>	<u>33,879</u>	<u>47,530</u>

Source Contacts

Financial and Operational – R. Liu, Capital Budget & Finance Officer. CFPBR, CFO Department

New Deal for Federal Public Transit Trust

\$ -
(2013)

Capital Deposit (\$000s)

Purpose: The New Deal for Federal Public Transit Trust ("NDFPTT") is an amendment to the New Deal for Public Transit ("NDPT"). The amendment applies specifically to those municipalities that own and operate a provincially recognized public transit system. This supplementary program initiated in 2006 and is intended to assist those municipalities in addressing their sustainable municipal public transit capital infrastructure needs. The program is supported through the allocation to Alberta Municipalities of a portion of the federal tax surplus.

Conditions: City Council and the Minister of Infrastructure and Transportation must approve the projects.

Restrictions: Projects must be deemed eligible as described in the Memorandum of Agreement dated June 9th, 2006 signed by the Minister of Infrastructure and Transportation and the Mayor of The City.

Funding Sources: The NDPT Fund is a per capita funding program totalling \$69,000 for The City over the two year period starting in 2006 and ending in 2007/2008. In 2008, this program was extended for one year under a new grant name, NDFPTT in the amount of \$28,000, to be administered under the existing NDPT Agreement. The program is now complete.

Investment income: x yes ___ no

Related Budget Programs:

Transportation – Calgary Transit

Special Reporting Requirements:

None

Current Activity (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	-	-	24,956	30,521	10,735
Contribution from federal government	-	-	-	-	28,018
Investment income	-	-	271	190	225
Contributions to capital	-	-	(25,227)	(5,755)	(8,457)
Closing balance	-	-	-	24,956	30,521

Source Contacts: Financial and Operational – R. Liu, Capital Budget & Finance Officer, CFPBR, CFO Department

Plus 15 Cash in Lieu Fund\$ 22,937
(2013)

Capital Deposit (\$000s)

Purpose: To expand or improve the existing Plus 15 System.**Conditions:** Capital budget:

- Expenditure approved through the capital budgeting process.
- Once received, the monies are not tied to any one location or project.
- Unless specifically stated in a Development Agreement, deposits are not refundable.

Restrictions: Third party agreements:

- Obligation to undertake Plus 15 construction in future.

Funding Sources: Monies received from developers paid, either in-lieu of the construction of a Plus 15 bridge, and/or as a direct contribution to the Fund required of all new developments by Bonus Standard A2(b) in the CM-2 Downtown Business District.

Interest is allocated to the Fund to ensure that inflation from rising construction costs does not undermine the ability of the Fund to expand the Plus15 System.

Investment income: x yes no**Related Budget Programs:**Operating Program: #616 Land Use Planning & Policy
Capital Program: various**Current Activity (\$000s):**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Opening balance	22,884	24,624	24,126	23,625	22,534
Investment income	476	534	656	651	623
Transfer to Facility Management	(132)	(1,086)	(158)	(157)	(56)
Transfer to Capital P856/P656-03W	(3,268)	(1,199)	-	-	-
Contributions from operations	2,977	11	-	7	524
Closing balance	<u>22,937</u>	<u>22,884</u>	<u>24,624</u>	<u>24,126</u>	<u>23,625</u>

Source ContactsFinancial – J. Sunderji, Finance Lead, Planning Development & Assessment,
CFO Department
Operational – S. Tomic, Manager, Centre City Planning & Design

Defined Benefit Pension Plans (Registered & Non Registered)**\$ 59,873**
(2013)Employee Benefit Obligation Previously Funded and to be Funded in Future Years
(\$000s)

Purpose: Estimated liability for future pension plan benefits. The City has various pension plans earned by employees and expected to be provided to them when they are no longer in active service. These future benefits are estimated and accrued for existing employees as they are earned. Contributions from operations are revised annually by the external actuary due to economic and demographic assumptions used. More information on each of these plans is available in Note 13 of the 2013 consolidated financial statements contained in The City's 2013 Annual Report.

Conditions: As per purpose.

Restrictions: Funds to be used for purpose as described above.

Funding Sources: Funding is from the Employee Benefits Program.

Related Budget Programs: Operating Programs: #787 Employee Benefits

Special Reporting Requirements: None

Current Balances (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Funded						
Registered defined benefit pension (1)	33,064	23,609	17,215	11,355	6,612	2,351
Non-reg. defined benefit pension (2)	26,809	20,081	16,398	15,333	13,462	11,511
Total	<u>59,873</u>	<u>43,690</u>	<u>33,613</u>	<u>26,688</u>	<u>20,074</u>	<u>13,862</u>

(1) Includes The City's Firefighters' Supplemental Pension Plan, The City Supplemental Pension Plan, The City Elected Officials Pension Plan, The City Police Supplemental Pension Plan.

(2) Includes the Calgary Overcap Pension Plan, The City Executive Pension Plan, The City Elected Officials Supplementary Pension Plan and individual contractual obligations.

Source Contact: Financial – Li Tang, Finance Leader, Pension Finance, Corporate Financial Reporting, CFO Department
Operational – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department

Funded Vacation and Overtime Liability\$ **189,013**
(2013)

Employee Benefit Obligation Previously Funded (\$000s)

Purpose: Employee union and association agreements permit civic employees to defer a certain portion of their unused vacation and overtime to future years.

Conditions: This liability is recognized on the statement of financial position, with annual earned and deferred amounts being accrued to the current year's operating budget.

Restrictions: Funds to be used for purpose as described above.

Funding Sources: In 2003 as per Report FCS2003-66, The City adopted a plan to address the unfunded amounts through annual contributions from operations and reserves over approximately 11 years commencing in 2004. As at December 31, 2008, The City has fully funded these future obligations.

Related Budget

Programs: Operating Budget – all city business units, Employee Benefits, City Business Units (banked overtime), and consolidated related authorities.

Special Reporting Requirements:

None

Current Balances (\$000s):

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
City Administration	12,325	11,498	11,148	10,775	10,519
Civic Partners	773	725	705	780	680
Community Services & Protective Services	33,367	32,588	31,822	31,348	29,992
Corporate Services	22,493	21,924	20,936	20,502	17,809
Planning Development & Assessment	9,894	9,724	9,878	9,654	9,567
Transportation	33,742	33,041	31,784	31,187	29,428
Utilities & Environmental Protection	21,809	20,235	18,900	17,706	18,839
Calgary Police Service	49,211	45,770	40,822	40,145	33,052
	<u>183,614</u>	<u>175,505</u>	<u>165,995</u>	<u>162,097</u>	<u>149,886</u>
 RAWW Days	 2,018	 1,938	 1,548	 1,726	 2,166
 Related Authorities					
Calgary Parking Authority	491	531	513	653	840
Calgary Housing Company	1,510	1,362	1,206	1,208	1,166
Calgary TELUS Convention Centre	403	335	310	298	317
Calgary Municipal Land Corporation	31	25	34	38	-
Calgary Public Library	931	899	914	815	633
Attainable Homes Calgary Corporation	15	11	15	-	-
	<u>3,381</u>	<u>3,163</u>	<u>2,992</u>	<u>3,012</u>	<u>2,956</u>
	<u>189,013</u>	<u>180,606</u>	<u>170,535</u>	<u>166,835</u>	<u>155,008</u>

Source Contacts: Financial – D. Christensen, Finance Leader, Benefits Finance, Corporate Financial Reporting, CFO Department
Operational – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department

Other Retirement Benefits Liability\$ 149,941
(2013)

Funded and to be Funded in Future Years (\$000s)

Purpose: The City sponsors extended health, dental and life insurance benefits to qualifying retirees and their surviving spouses from the date of retirement to the age of 65, when coverage under the Alberta Seniors Plan begins. The City and the retirees share equally in the cost of benefits. The City also sponsors a non-contributory retiring allowance of up to 7 weeks of salary for qualifying retirees as well as supplementary compensation benefits. The liability is determined through actuarial valuations that are prepared at least every three years as per section 3250 of Public Sector Accounting Standards (PSAS). Additional information is available in Note 13 of the 2013 consolidated financial statements contained in The City's 2013 Annual Report.

Conditions: As per purpose

Restrictions: Funds to be used for purpose as described above.

Funding Sources: Operating Budget Program 787, Employee Benefits

Related Budget Programs: Operating Programs: #787 Employee Benefits

Special Reporting Requirements: None

Current Balances:

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Post Retirement Benefits (funded)	149,941	137,514	125,307	115,615	103,912
	<u>149,941</u>	<u>137,514</u>	<u>125,307</u>	<u>115,615</u>	<u>103,912</u>

Source Contact: Financial – D. Christensen, Finance Leader, Benefits Finance, Corporate Financial Reporting, CFO Department
Operational – N. Sunderji, Finance Manager, Corporate Financial Reporting, CFO Department

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SUPPLEMENTARY SCHEDULES

2013 RESERVE SUPPLEMENTARY SCHEDULE

Note: Values may be slightly adjusted from values disclosed in individual reserve tables. These changes were made to facilitate balancing of the 2013 supplementary schedule.

	Operating/ Capital/ Sustainment	Jan.1/13 Opening Balance	Contribution To Operations	Contribution From Operations	Transfer to Capital Fund	Transfer Between Reserves	Corp financing (investment income)	Other	Dec. 31/13 Closing Balance
Community Strategies & Neighbourhood Services									
Children's Reserve Fund	o	(4,502)	-	-	-	-	(93)	-	(4,595)
Community Sustainability & Public Art	s	(5,036)	473	(15)	-	(707)	-	-	(5,285)
FCSS Stabilization Fund	o	(3,348)	1,554	(1,894)	-	-	-	-	(3,688)
Fire & Public Safety Communication Centre									
911 Communications Centre Capital Financing	c	(6,612)	-	(2,611)	402	-	-	-	(8,821)
Parks and Recreation									
Golf Course Levy	s	(148)	-	(389)	-	-	(13)	223	(327)
Legacy Parks	c	(13,332)	200	(10,100)	3,781	-	(287)	-	(19,738)
Artificial Turf Field Lifecycle Reserve	c	(2,108)	-	(298)	(3,601)	5,000	(40)	-	(1,047)
Community Investment	c	(112,223)	120	(51,214)	15,459	(530)	(2,689)	-	(151,077)
Parks Endowment and Sustainment Reserve	o	(1,408)	707	(40)	-	-	(28)	(415)	(1,184)
Perpetual Care of the Municipal Cemetery System	s	(8,635)	795	(2,416)	90	-	(193)	-	(10,359)
Societies & Related Authorities									
Parks Foundation	o	(2,099)	75	-	-	-	(90)	-	(2,114)
TELUS Convention Centre	c	(200)	-	(180)	180	-	-	-	(200)
Corporate Services									
Health Safety and Wellness	o	(7,166)	1,383	(1,783)	-	-	-	-	(7,566)
Innovative Technology	c	(15,156)	-	(8,933)	8,339	-	(117)	-	(15,867)
Fleet Services Capital Reserve	c	-	-	-	-	-	-	-	-
Corporate Revenue & Costs									
Debt Servicing	c	(67,769)	71,424	(94,752)	-	40,000	(1,473)	-	(52,570)
ENMAX Dividend Stabilization Reserve	o	-	-	(10,100)	-	-	-	-	(10,100)
Fiscal Stability Reserve	o	(294,985)	17,370	(45,073)	-	3,500	(6,855)	(39,417)	(365,460)
Group Life	o	(1,253)	-	(60)	-	-	(25)	-	(1,338)
Lifecycle Maintenance and Upgrade	c	(102,075)	-	(33,051)	81,830	(10,087)	-	(62,346)	(125,729)
Tax Loss Provision	o	(39,823)	-	-	-	-	-	-	(39,823)
Self Insurance	o	(7,000)	-	-	-	-	-	-	(7,000)
Land Use Planning & Policy & Development Approvals									
Calgary Heritage Authority Reserve	o	(1,664)	-	-	-	-	(34)	-	(1,698)
DBA Sustainment	s	(30,794)	1,391	(21,471)	2,999	-	(826)	-	(48,701)
Millican-Ogden Community Enhancement	s	(171)	-	-	-	-	-	-	(171)
Downtown Improvement	c	(3,033)	-	(211)	102	-	(65)	-	(3,207)
Heritage Incentive (Special Reserve Fund)	o	(1,185)	127	(225)	-	-	-	-	(1,283)
Mall Programming	o	(1,017)	-	-	291	-	(18)	-	(744)
		(732,742)	95,619	(284,816)	109,872	37,176	(12,846)	(101,955)	(889,692)

2013 RESERVE SUPPLEMENTARY SCHEDULE

Note: Values may be slightly adjusted from values disclosed in individual reserve tables. These changes were made to facilitate balancing of the 2013 supplementary schedule.

	Operating / Capital Sustainm ent	Jan.1/13 Opening Balance	Contribution To Operations	Contribution From Operations	Transfer to Capital Fund	Transfer Between Reserves	Corp financing (investment income)	Other	Dec. 31/13 Closing Balance
Roads & Transportation Planning									
Asphalt and Crusher Plant Lifecycle Capital Reserve	c	(6,459)	(3,237)	2,272	-	-	(76)	-	(7,500)
LED Traffic Signal Display Re-Lamping Reserve	c	(5,666)	-	(703)	747	-	-	-	(5,622)
Livery Transport Services	o	(3,127)	-	(668)	143	-	(70)	-	(3,722)
Parking Land Acquisition	c	(19,991)	-	(4,276)	-	-	(421)	-	(24,688)
Snow and Ice Control	o	(3,220)	2,579	-	-	(3,500)	-	-	(4,141)
Office of Land Servicing and Housing									
Real Estate	s	(76,122)	902	(6,213)	4,687	(3,714)	(92)	-	(80,552)
Corporate Housing	c	(46,749)	3,304	(3,496)	13,620	-	(784)	-	(34,105)
Drainage									
Waste & Recycling Sustainment Reserve	s	(41,911)	4,600	(23,445)	26,951	442	-	(445)	(33,808)
Utility Sustainment Reserve	s	(52,226)	16,556	(87,145)	79,710	-	(971)	-	(44,076)
Calgary Police Service									
CPS Capital Financing (Vehicle/AFIS/Red Light/PayG)	c	(25,923)	-	(12,449)	10,026	-	(16)	-	(28,362)
CPS Court Fine Revenue Operating Reserve	o	(4,000)	-	-	-	-	-	-	(4,000)
Helicopter Maintenance	o	(2,905)	1,008	(809)	-	-	-	-	(2,706)
Calgary Housing Company	s	(13,737)	-	(3,273)	-	-	-	-	(17,010)
Calgary Public Library	s	(1,147)	-	(525)	-	-	-	-	(1,672)
Real Estate Services Internal Sale Elim (1)	c	2,204	-	-	-	-	-	(1)	2,203
Corporate Housing Internal Sale Elim (1)	c	7,883	-	-	-	-	-	(1,131)	6,752
Future Capital	c	(271,888)	-	(78,539)	107,225	(28,500)	-	2,073	(269,629)
Total per 2013 Annual Financial Report		(564,984)	121,131	(219,269)	352,981	(35,272)	(2,430)	496	(552,638)
(1) Note these are internal sale elimination entries.									