



# Reconsideration of Heritage Planning Funding

2023 March 22

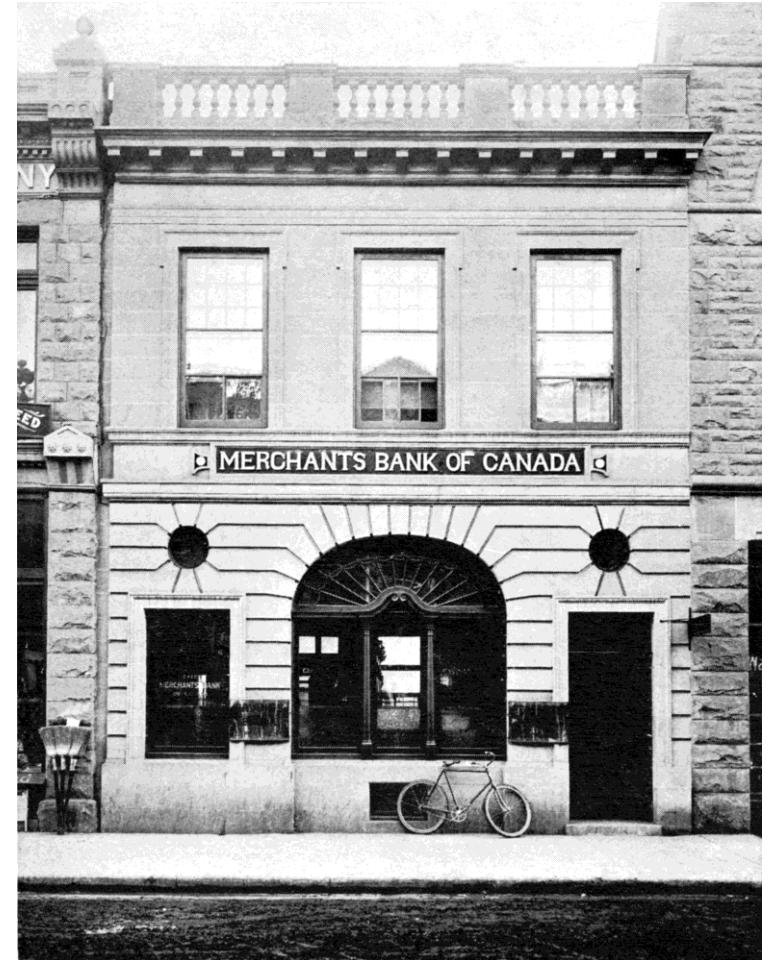
## **That the Executive Committee recommend that Council:**

1. Reconsider Report C2022-1051 with respect to Recommendation 1 (f) that directs “\$2 million in 2023 to expand the Non-Residential Heritage Conservation Program, initiate the Residential Tax Heritage Incentive Program, and resource both programs”; and
  - a) Direct Administration to allocate the one-time \$2 million for heritage incentives to maximize support for new Municipal Historic Resource designations and not offer the Residential Heritage Tax Incentive in 2023.

# Previous Council Direction

## C2022-1051:

1. Draw \$64.7 million in one-time operating funds to be taken from the anticipated \$65 million 2022 favourable variance, to be transferred to the Fiscal Stability & Budget Savings Account Merged Reserve, to be allocated in the following manner:
  - f) \$2 million in 2023 to expand the Non-Residential Heritage Conservation Grant Program, initiate the Residential Tax Heritage Incentive Program, and resource both programs



Merchants Bank of Canada

## Post budget evaluation:

1. Both programs cannot be effectively operated with \$2 million
2. Reallocate to maximize new designations

## Recommended path forward:

1. Allocate \$1.85 million to non-residential grants
2. Allocate \$150,000 to Heritage Calgary
3. Delay the Residential Heritage Tax Incentive
4. Consider continued heritage funding in future budgets



East Calgary Telephone Exchange

# Heritage Conservation Tools and Incentives

## Historic Resource Conservation Grant (non-residential):

- Matching grants for rehabilitation and restoration
- \$2 million base

## Residential Heritage Tax Incentive:

- 80% tax credit for 15 years or \$50,000
- \$5 million one-time
- Four-year pilot

## Heritage Calgary:

- Increased funding to support higher designation demand



Barron Building



# Council Budget Decision

**\$2 million**  
One-time 2023

Non-residential  
Historic Resource  
Conservation  
Grants

Residential  
Heritage Tax  
Incentive



Findlay Apartments



# Recommended Approach

**\$2 million**  
One-time 2023

Non-residential  
Historic Resource  
Conservation  
Grants

Heritage Calgary

Residential  
Heritage Tax  
Incentive

Future Budget  
Consideration



Orman Residence

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